



VILLAGE OF WILLIAMS BAY

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OFFICIAL MINUTES VILLAGE BOARD 06/15/22 MEETING WEDNESDAY, JUNE 15, 2022 AT 6:00 PM VILLAGE HALL COUNCIL ROOM

I. Meeting Items

A. Call to Order

President Duncan called the meeting to order at 6:00pm.

B. Roll Call

Present: Bill Duncan, Jim D'Alessandro, Lowell Wright, Robert Umans, Matt Stanek, Adam Jaramillo

Also Present: Administrator Tobin, Treasurer Peternell, Police Chief Timm and Recreation Director Rowland

Excused: George Vlach

C. Pledge of Allegiance

D. Borrowing and Financial Management Plan

Tobin discussed the financing options provided by Baird based on projects that were discussed at the June 6th Village Board meeting to be included in the borrowing. The preferred financing option would keep the levy consistent with the current levy. Discussion was held regarding the estimated interest rate of 4%; Tobin stated that Kevin Mullen stated that 4% is reasonable but timing is important as rates are rising.

The motion to Approve the Option #1 Borrowing and Financial Management Plan dated June 13, 2022 was initiated by Lowell Wright and seconded by Robert Umans. Unanimously carried.

E. Adjournment

The motion to adjourn was initiated by Robert Umans and seconded by Jim D'Alessandro at 6:12pm. Unanimously carried.

/s/ Lori Peternell, Village Treasurer

These are not official Minutes until approved by the Governing Body.