



VILLAGE OF WILLIAMS BAY

250 Williams Street | PO Box 580 | Williams Bay | WI | 53191 | williamsbay.org Phone:
262-245-2700 | Fax: 262-245-2705

NOTICE

FINANCE & PERSONNEL (F&P) COMMITTEE MEETING MONDAY, DECEMBER 20, 2021 AT 6:15 PM

AGENDA

The following agenda items may be considered for Discussion, Consideration, or Action

- I. Call to Order
- II. Roll Call
- III. Motion to convene in closed session pursuant to the exemption contained in section 19.85(1)(c) of the Wisconsin Statutes for the purpose of considering compensation of any public employee over which the governmental body has jurisdiction or exercises responsibility.

-Section 125
- IV. Motion to reconvene into open session
- V. Possible discussion of/action for those items discussed in closed session
- VI. Resolution R-19-21 Resolution Establishing a Policy for HSA (Health Savings Account)
- VII. Adjourn

Don Parker
Finance & Personnel Chair

Requests from persons with disabilities, who need assistance to participate in this meeting or hearing, should be made to the Village Clerk's office in advance so the appropriate accommodations can be made.

Posted: 12/17/2021 5:00 PM



VILLAGE OF WILLIAMS BAY

RESOLUTION R-19-21 RESOLUTION FOR ESTABLISHING A POLICY FOR HSA (HEALTH SAVINGS ACCOUNT)

WHEREAS, the Village of Williams Bay participates in a high deductible health insurance plan through the State of Wisconsin.

WHEREAS, the Village of Williams Bay participates in a cafeteria plan that is governed by the Internal Revenue Code Section 125 and provides employees with an opportunity to receive certain benefits on a pre-tax basis.

WHEREAS, it is necessary for the Village to set forth a payment schedule that is financially responsible of the Village while providing an important benefit to the employee.

WHEREAS, the Village of Williams Bay will fund each full-time and part-time employee that participates in the Village health insurance program with an annual HSA contribution:

Full-time Employee Only:	\$2,500.00 (\$96.15 per pay period)
Full-time Family:	\$5,000.00 (\$192.30 per pay period)
Part-time Employee Only:	\$625.00 (\$24.04 per pay period)
Part-time Family:	\$1,250.00 (\$48.08 per pay period)

NOW THEREFORE BE IT RESOLVED, effective January 2022, the Village of Williams Bay will disburse the maximum annual HSA amount to the employees' HSA account in 26 equal installments that coincide with the payroll schedule. Employees will only receive payments that they have accrued and are eligible to receive. The Village will not contribute to an HSA once an employee has terminated employment with the Village or no longer has health insurance coverage through the Village.

Approved by the Village Board of the Village of Williams Bay this _____ day of _____, 2021.

VILLAGE OF WILLIAMS BAY

By: _____
William Duncan, President

Attest: _____
Jackelyn Pankau, Clerk