# VILLAGE OF WILLIAMS BAY

250 Williams Street | PO Box 580 | Williams Bay | WI | 53191 | vi.williamsbay.wi.gov

Phone: 262-245-2700

## NOTICE

# FINANCE & PERSONNEL (F&P) COMMITTEE MEETING

## TUESDAY, DECEMBER 16, 2025 AT 9:30 AM

**Village Hall Council Room**
**250 Williams Street**
**Williams Bay, WI 53191**

**There may be a quorum of Village Trustees present, no board business will be conducted.**

## AGENDA

**The following agenda items may be considered for Discussion, Consideration, or Action**

- **I.** Call to Order
- **II.** Roll Call
- **III.** Review, Discussion and Possible Action on the Draft Five (5) Year Capital Improvements Program 2026 - 2030
- **IV.** Discussion and Possible Action on Proposed Capital Improvements Borrowings
- **V.** Adjourn

Lowell Wright
Finance & Personnel Chair

*Requests from persons with disabilities, who need assistance to participate in this meeting or hearing, should be made to the Village Clerk's office in advance so the appropriate accommodations can be made.*

Posted: 12/12/2025 5:00 PM

## VILLAGE OF WILLIAMS BAY CAPITAL IMPROVEMENT PLAN

### 2026-2030 ALL PROJECTS

| | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | Total |
|---|---|---|---|---|---|---|---|
| **EST. BEGINNING FUND BALANCE** | | | | | | | |
| **FUNDING SOURCES** | | | | | | | |
| FUTURE GO LEVY SUPPORTED | $ 1,012,457 | $ 725,000 | $ 2,551,000 | $ 100,000 | $ 6,618,000 | | $ 11,006,457 |
| | $ 1,012,457 | $ 330,000 | | | | | |
| FUTURE WATER PROCEEDS | | | | | $ 572,419 | | $ 572,419 |
| FUTURE SEWER PROCEEDS | | | | | $ 1,364,248 | | $ 1,364,248 |
| CW LOAN PROCEEDS | $ 1,350,000 | $ 617,000 | | | $ 335,752 | | $ 2,302,752 |
| SW LOAN PROCEEDS | $ 596,500 | $ 75,000 | | | $ 1,127,581 | | $ 1,799,081 |
| 2022 BOND PROCEEDS | $ 89,983 | | | | | | $ 89,983 |
| TOTAL SOURCES | $ 4,061,397 | $ 1,747,000 | $ 2,551,000 | $ 100,000 | $ 10,018,000 | | $ 17,134,940 |
| **TOTAL AVAILABLE FUNDS** | $ 4,061,397 | $ 1,747,000 | $ 2,551,000 | $ 100,000 | $ 10,018,000 | | |
| **USES BY CATEGORY** | | | | | | | |
| Walworth Avenue WM | $ 596,500 | | | | | | $ 596,500 |
| Gravity Sewer Replacement | $ 1,250,000 | | | | | | $ 1,250,000 |
| Loch Vista Water Main | | | | | $ 1,100,000 | | $ 1,100,000 |
| Well 2 Roof | | $ 30,000 | | | | | $ 30,000 |
| Well 3 Roof | | $ 30,000 | | | | | $ 30,000 |
| Building Tuckpointing | | $ 15,000 | | | | | $ 15,000 |
| Geneva Street WM Replacement | | | | | $ 600,000 | | $ 600,000 |
| Walworth Avenue Repairs | $ 100,000 | | | | | | $ 100,000 |
| Geneva Street - STH 67 | | $ 617,000 | | | | $ 617,000 | $ 617,000 |
| Harris Road FM In Geneva St | | | | | $ 1,000,000 | | $ 1,000,000 |
| PW Salt Barn | | $ 25,000 | | | | | $ 25,000 |
| PW Furnance Replacement | $ 12,000 | | | | | | $ 12,000 |
| Utility Vehicle | $ 30,000 | | | | | | $ 30,000 |
| Mower | $ 32,000 | | | | | | $ 32,000 |
| Chipper | | | $ 50,000 | | | | $ 50,000 |
| DPW truck | | $ 45,000 | | | | | $ 45,000 |
| DPW Plow Truck | $ 300,000 | | | | | | $ 300,000 |
| Parking Lot Improvements | | | $ 10,000 | | | | $ 10,000 |
| Library Carpet & Flooring | $ 17,000 | | | | | | $ 17,000 |
| Library Bathroom Updates | $ 6,000 | | | | | | $ 6,000 |
| Library Exterior Painting | | | $ 20,000 | | | | $ 20,000 |
| Library Breaker Panel | | | $ 10,000 | | | | $ 10,000 |
| Fire Station | | | ??? | | | | $ - |
| Lions Park Concessions | | | $ 15,000 | | | | $ 15,000 |
| Lions Park Walking Path | | $ 65,000 | | | | | $ 65,000 |
| Squad Vests | | | | $ 10,000 | | | $ 10,000 |
| Squad Car | $ 90,000 | | | $ 90,000 | | | $ 180,000 |
| Police Department Space Needs Assessment | $ 15,000 | | | | | | $ 15,000 |
| Mobile Speed Board Signs | $ 5,440 | | $ 6,000 | | | | $ 11,440 |
| East Beach Improvements | | | | $ 200,000 | | | $ 200,000 |
| Beachhouse Rehabilitation | | | | $ 200,000 | | | $ 200,000 |
| Bank Building Purchase/Update EMS | $ 400,000 | | | | | | $ 400,000 |
| Recreation Department Truck | | $ 45,000 | | | | | $ 45,000 |
| Main and Emergency Entries | $ 125,000 | | | | | | $ 125,000 |
| Pine Tree Removal/Replacement | $ 30,000 | | | | | | $ 30,000 |
| Landscaping Upgrades | $ 25,000 | | | | | | $ 25,000 |
| Green Initiative | | $ 50,000 | | | | | $ 50,000 |
| Document Scanning | $ 15,000 | | | | | | $ 15,000 |
| Walworth Ave | | $ 700,000 | | | | | $ 700,000 |
| Geneva Street - STH 67 | | | | | | $ 868,000 | $ - |
| Geneva St./Cedar Point Dr. | | | $ 2,400,000 | | | | $ 2,400,000 |
| Geneva Street Bridge | | | $ 40,000 | | | | $ 40,000 |
| 2027 Tahoe & Upfitting | | $ 95,000 | | | | | $ 95,000 |
| Boat Launch Parking Lot/Turn Around | | | | | $ 600,000 | | $ 600,000 |
| W. Geneva Sewer Laterails (2031) | | | | | $ 700,000 | | $ 700,000 |
| Non Participating Funds - W Geneva St (2032) | | | | | $ 6,018,000 | | $ 6,018,000 |
| Lions Park Combo Baseball/Softball Field | | | | | | | $ - |
| Lions Park Batting Cage Replacement | | $ 35,000 | | | | | $ 35,000 |
| Removal of Theatre Rd Baseball Field | | | | | | | $ - |
| Pollinator Plots & Theatre Rd | | | | | | | $ - |
| Edgewater Park Playground Improvements | | $ 150,000 | | | | | $ 150,000 |
| Lions Park Playground Expansion | | $ 200,000 | | | | | $ 200,000 |
| Utility Vehicle | | $ 15,000 | | | | | $ 15,000 |
| Theatre Rd Tennis Court Lights | | | | | | | $ - |
| HVAC Upgrades \| Lions Field House | | | | | | | $ - |
| Hard Surface Parking @ Theatre | | | | | | | $ - |
| | | | | | | | $ - |
| **TOTAL USES BY CATEGORY** | $ 3,048,940 | $ 2,117,000 | $ 2,551,000 | $ 500,000 | $ 10,018,000 | | $ 18,234,940 |
| **EST. ENDING FUND BALANCE** | $ 1,012,457 | $ (370,000) | $ - | $ (400,000) | $ - | | |

# Village of Williams Bay

## Existing General Obligation Debt Service Payments

BAIRD

**Levy**
Issue: 1
Amount: $960.000
Type: G.O. Refunding Bonds, Series 2016A (CR)
Dated: June 1, 2016
***Callable: '25-'27 Callable 4/1/2024 @ Par***

**Levy, Water, & Sewer**
Issue: 2
Amount: $3,635,000
Type: G.O. Refunding Bonds, Series 2017A (CR)
Dated: July 10, 2017
***Callable: '25-'37 Callable 4/1/2024 @ Par***

| | Issue 1 (Levy) | | | | Issue 2 (Levy, Water, & Sewer) | | | | *Levy* | | *Water Utility* | | *Sewer Utility* | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ***CALENDAR YEAR*** | PRINCIPAL *(4/1)* | RATE | INTEREST *(4/1 & 10/1)* | TOTAL | PRINCIPAL *(4/1)* | RATE | INTEREST *(4/1 & 10/1)* | TOTAL | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST |
| 2024 | $90,000 | 2.000% | $8,275 | $98,275 | $190,000 | 3.000% | $80,688 | $270,688 | $182,440 | $76,638 | $2,786 | $1,492 | $4,774 | $2,557 |
| 2025 | **$95,000** | 2.500% | $6,188 | $101,188 | **$200,000** | 3.000% | $74,838 | $274,838 | **$192,171** | $71,019 | **$2,885** | $1,407 | **$4,945** | $2,411 |
| 2026 | **$100,000** | 2.500% | $3,750 | $103,750 | **$205,000** | 3.000% | $68,763 | $273,763 | **$202,015** | $65,106 | **$2,985** | $1,319 | | $2,337 |
| 2027 | **$100,000** | 2.500% | $1,250 | $101,250 | **$210,000** | 3.000% | $62,538 | $272,538 | **$196,516** | $59,128 | **$3,084** | $1,228 | **$10,401** | $2,181 |
| 2028 | | | | | **$160,000** | 3.000% | $56,988 | $216,988 | **$151,360** | $53,910 | **$3,184** | $1,134 | **$5,456** | $1,943 |
| 2029 | | | | | **$160,000** | 2.750% | $52,388 | $212,388 | **$151,360** | $49,559 | **$3,184** | $1,043 | **$5,456** | $1,786 |
| 2030 | | | | | **$165,000** | 2.750% | $47,919 | $212,919 | **$156,090** | $45,331 | **$3,284** | $954 | **$5,627** | $1,634 |
| 2031 | | | | | **$170,000** | 3.000% | $43,100 | $213,100 | **$160,820** | $40,773 | **$3,383** | $858 | **$5,797** | $1,470 |
| 2032 | | | | | **$175,000** | 3.000% | $37,925 | $212,925 | **$165,550** | $35,877 | **$3,483** | $755 | **$5,968** | $1,293 |
| 2033 | | | | | **$180,000** | 3.000% | $32,600 | $212,600 | **$170,280** | $30,840 | **$3,582** | $649 | **$6,138** | $1,112 |
| 2034 | | | | | **$190,000** | 3.000% | $27,050 | $217,050 | **$179,740** | $25,589 | **$3,781** | $538 | **$6,479** | $922 |
| 2035 | | | | | **$195,000** | 4.000% | $20,300 | $215,300 | **$184,470** | $19,204 | **$3,881** | $404 | **$6,650** | $692 |
| 2036 | | | | | **$200,000** | 4.000% | $12,400 | $212,400 | **$189,200** | $11,730 | **$3,980** | $247 | **$6,820** | $423 |
| 2037 | | | | | **$210,000** | 4.000% | $4,200 | $214,200 | **$198,660** | $3,973 | **$4,179** | $84 | **$7,161** | $143 |
| 2038 | | | | | | | | | | | | | | |
| 2039 | | | | | | | | | | | | | | |
| 2040 | | | | | | | | | | | | | | |
| 2041 | | | | | | | | | | | | | | |
| 2042 | | | | | | | | | | | | | | |
| TOTAL | $385,000 | | $19,463 | $404,463 | $2,610,000 | | $621,694 | $3,231,694 | $2,480,671 | $588,678 | $47,660 | $12,110 | $81,670 | $20,906 |
| ***Callable Maturities*** | **$295,000** | | | | **$2,420,000** | | | | | | | | | |

Credit: Aa3
Paying Agent: Associated Trust
Redemption Agent: Associated Trust
Notes: CR of 2007 Bonds
Term Bonds 2022-24, 2025-27

Credit: Aa2
Paying Agent: Associated Trust
Notes: CR of 2017 Note
Term Bonds 2025-26, 2027-28, 2029-30, 2031-32, 2033-34, & 2035-37

# Village of Williams Bay

## Existing General Obligation Debt Service Payments

BAIRD

**Levy, Water, & Sewer**

Issue: 3
Amount: $2,270,000
Type: G.O. Refunding Bonds (AR)
Dated: May 13, 2020
***Callable:*** ***'21-'31 Callable any Date w/ 30 Days Written Notice @ Par***

| | | | | | ***Levy*** | | ***Water Utility*** | | ***Sewer Utility*** | |
|---|---|---|---|---|---|---|---|---|---|---|
| ***CALENDAR YEAR*** | PRINCIPAL *(4/1)* | RATE | INTEREST *(4/1 & 10/1)* | TOTAL | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST |
| 2024 | **$215,000** | 1.650% | $29,475 | $244,475 | **$196,575** | $26,945 | **$10,019** | $1,374 | **$8,407** | $1,157 |
| 2025 | **$210,000** | 1.690% | $25,927 | $235,927 | **$192,003** | $23,701 | **$9,786** | $1,208 | **$8,211** | $1,018 |
| 2026 | **$210,000** | 1.720% | $22,347 | $232,347 | **$200,214** | $20,357 | **$9,786** | $1,041 | | $948 |
| 2027 | **$210,000** | 1.770% | $18,682 | $228,682 | **$183,792** | $17,008 | **$9,786** | $871 | **$16,422** | $803 |
| 2028 | **$205,000** | 1.790% | $14,989 | $219,989 | **$187,432** | $13,704 | **$9,553** | $698 | **$8,016** | $586 |
| 2029 | **$225,000** | 1.850% | $11,073 | $236,073 | **$205,718** | $10,124 | **$10,485** | $516 | **$8,798** | $433 |
| 2030 | **$225,000** | 1.980% | $6,764 | $231,764 | **$205,718** | $6,184 | **$10,485** | $315 | **$8,798** | $264 |
| 2031 | **$215,000** | 2.110% | $2,268 | $217,268 | **$196,575** | $2,074 | **$10,019** | $106 | **$8,407** | $89 |
| 2032 | | | | | | | | | | |
| 2033 | | | | | | | | | | |
| 2034 | | | | | | | | | | |
| 2035 | | | | | | | | | | |
| 2036 | | | | | | | | | | |
| 2037 | | | | | | | | | | |
| 2038 | | | | | | | | | | |
| 2039 | | | | | | | | | | |
| 2040 | | | | | | | | | | |
| 2041 | | | | | | | | | | |
| 2042 | | | | | | | | | | |
| TOTAL | $1,715,000 | | $131,525 | $1,846,525 | $1,568,025 | $120,097 | $79,919 | $6,129 | $67,057 | $5,298 |
| ***Callable Maturities*** | **$1,715,000** | | | | | | | | | |

Credit: NR
Paying Agent: Associated Trust
Notes: AR of 2012 Bonds
Converted to Tax-Exempt on 1/4/2021

**Water**

Issue: 4
Amount: $520,000
Type: G.O. Promissory Note
Dated: December 15, 2020
***Callable:*** ***Callable Anytime***

| ***CALENDAR YEAR*** | PRINCIPAL *(12/15)* | RATE | INTEREST *(6/15 & 12/15)* | TOTAL |
|---|---|---|---|---|
| 2024 | **$50,732** | 1.590% | $5,923 | $56,655 |
| 2025 | **$321,787** | 1.590% | $5,116 | $326,903 |
| TOTAL | $372,519 | | $11,039 | $383,558 |
| ***Callable Maturities*** | **$372,519** | | | |

Credit: NR
Paying Agent: Village
Bank Loan: Town Bank, N.A.
Purpose: Repainting/Maintenance of water tower

# Village of Williams Bay

## Existing General Obligation Debt Service Payments

**Levy, Water, & Sewer**

Issue: 5
Amount: $11,610,000
Type: G.O. Refunding Bonds (CR)
Dated: September 7, 2022

| | ***Callable:*** | ***'31-'42 Callable 4/1/2030 @ Par*** | | | ***LEVY*** | | ***Water Utility*** | | ***Sewer Utility*** | |
|---|---|---|---|---|---|---|---|---|---|---|
| ***CALENDAR YEAR*** | PRINCIPAL *(4/1)* | RATE | INTEREST *(4/1 & 10/1)* | TOTAL | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST | PRINCIPAL | INTEREST |
| 2024 | $435,000 | 5.000% | $482,525 | $917,525 | $171,000 | $147,470 | $174,000 | $223,180 | $90,000 | $111,875 |
| 2025 | $455,000 | 5.000% | $460,275 | $915,275 | $181,000 | $138,670 | $184,000 | $214,230 | $90,000 | $107,375 |
| 2026 | $325,000 | 5.000% | $440,775 | $765,775 | $131,000 | $130,870 | $194,000 | $204,780 | | $105,125 |
| 2027 | $345,000 | 5.000% | $424,025 | $769,025 | | $127,595 | $204,000 | $194,830 | $141,000 | $101,600 |
| 2028 | $535,000 | 5.000% | $402,025 | $937,025 | $162,000 | $123,545 | $214,000 | $184,380 | $159,000 | $94,100 |
| 2029 | $550,000 | 5.000% | $374,900 | $924,900 | $216,000 | $114,095 | $224,000 | $173,430 | $110,000 | $87,375 |
| 2030 | $580,000 | 5.000% | $346,650 | $926,650 | $226,000 | $103,045 | $234,000 | $161,980 | $120,000 | $81,625 |
| 2031 | **$625,000** | 5.000% | $316,525 | $941,525 | **$251,000** | $91,120 | **$249,000** | $149,905 | **$125,000** | $75,500 |
| 2032 | **$685,000** | 5.000% | $283,775 | $968,775 | **$296,000** | $77,445 | **$259,000** | $137,205 | **$130,000** | $69,125 |
| 2033 | **$555,000** | 5.000% | $252,775 | $807,775 | **$146,000** | $66,395 | **$274,000** | $123,880 | **$135,000** | $62,500 |
| 2034 | **$580,000** | 3.500% | $228,750 | $808,750 | **$151,000** | $60,103 | **$284,000** | $112,060 | **$145,000** | $56,588 |
| 2035 | **$600,000** | 3.500% | $208,100 | $808,100 | **$156,000** | $54,730 | **$294,000** | $101,945 | **$150,000** | $51,425 |
| 2036 | **$625,000** | 4.000% | $185,100 | $810,100 | **$166,000** | $48,680 | **$304,000** | $90,720 | **$155,000** | $45,700 |
| 2037 | **$650,000** | 4.000% | $159,600 | $809,600 | **$171,000** | $41,940 | **$319,000** | $78,260 | **$160,000** | $39,400 |
| 2038 | **$670,000** | 4.000% | $133,200 | $803,200 | **$176,000** | $35,000 | **$329,000** | $65,300 | **$165,000** | $32,900 |
| 2039 | **$705,000** | 4.000% | $105,700 | $810,700 | **$186,000** | $27,760 | **$344,000** | $51,840 | **$175,000** | $26,100 |
| 2040 | **$730,000** | 4.000% | $77,000 | $807,000 | **$191,000** | $20,220 | **$359,000** | $37,780 | **$180,000** | $19,000 |
| 2041 | **$765,000** | 4.000% | $47,100 | $812,100 | **$200,000** | $12,400 | **$375,000** | $23,100 | **$190,000** | $11,600 |
| 2042 | **$795,000** | 4.000% | $15,900 | $810,900 | **$210,000** | $4,200 | **$390,000** | $7,800 | **$195,000** | $3,900 |
| TOTAL | $11,210,000 | | $4,944,700 | $16,154,700 | $3,387,000 | $1,425,283 | $5,208,000 | $2,336,605 | $2,615,000 | $1,182,813 |
| ***Callable Maturities*** | **$7,985,000** | | | | | | | | | |

Reallocated $17,000 from Water to Levy in 2023.
Adjusted years 2024-2040 by $1,000.

Credit: Aa2
Paying Agent: Associated Trust
Notes: CR of 2022 NAN
Term Bond 2041-42

# Village of Williams Bay

## Existing General Obligation Debt Service Payments

BAIRD

| CALENDAR YEAR | COMBINED G.O. DEBT SERVICE | | | WATER G.O. DEBT SERVICE | | | SEWER G.O. DEBT SERVICE | | | NET G.O. DEBT SERVICE (LEVY) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | PRINCIPAL | INTEREST | TOTAL | PRINCIPAL | INTEREST | TOTAL | PRINCIPAL | INTEREST | TOTAL | PRINCIPAL | INTEREST | TOTAL |
| 2024 | $980,732 | $606,886 | $1,587,618 | ($237,537) | ($231,969) | ($469,506) | ($103,181) | ($115,589) | ($218,769) | $640,015 | $259,328 | $899,343 |
| 2025 | $1,281,787 | $572,343 | $1,854,130 | ($518,458) | ($221,962) | ($740,420) | ($103,156) | ($110,804) | ($213,960) | $660,174 | $239,577 | $899,751 |
| 2026 | $840,000 | $535,634 | $1,375,634 | ($206,771) | ($207,140) | ($413,911) | | ($108,411) | ($108,411) | $633,229 | $220,083 | $853,312 |
| 2027 | $865,000 | $506,495 | $1,371,495 | ($216,870) | ($196,929) | ($413,799) | ($167,823) | ($104,584) | ($272,407) | $480,308 | $204,982 | $685,289 |
| 2028 | $900,000 | $474,001 | $1,374,001 | ($226,737) | ($186,213) | ($412,950) | ($172,472) | ($96,629) | ($269,101) | $500,792 | $191,159 | $691,951 |
| 2029 | $935,000 | $438,360 | $1,373,360 | ($237,669) | ($174,989) | ($412,658) | ($124,254) | ($89,594) | ($213,848) | $573,078 | $173,777 | $746,855 |
| 2030 | $970,000 | $401,333 | $1,371,333 | ($247,769) | ($163,249) | ($411,017) | ($134,424) | ($83,524) | ($217,948) | $587,808 | $154,560 | $742,368 |
| 2031 | $1,010,000 | $361,893 | $1,371,893 | ($262,402) | ($150,868) | ($413,270) | ($139,204) | ($77,058) | ($216,262) | $608,395 | $133,966 | $742,361 |
| 2032 | $860,000 | $321,700 | $1,181,700 | ($262,483) | ($137,960) | ($400,442) | ($135,968) | ($70,418) | ($206,386) | $461,550 | $113,322 | $574,872 |
| 2033 | $735,000 | $285,375 | $1,020,375 | ($277,582) | ($124,529) | ($402,111) | ($141,138) | ($63,612) | ($204,750) | $316,280 | $97,235 | $413,515 |
| 2034 | $770,000 | $255,800 | $1,025,800 | ($287,781) | ($112,598) | ($400,379) | ($151,479) | ($57,510) | ($208,989) | $330,740 | $85,692 | $416,432 |
| 2035 | $795,000 | $228,400 | $1,023,400 | ($297,881) | ($102,349) | ($400,229) | ($156,650) | ($52,117) | ($208,767) | $340,470 | $73,934 | $414,404 |
| 2036 | $825,000 | $197,500 | $1,022,500 | ($307,980) | ($90,967) | ($398,947) | ($161,820) | ($46,123) | ($207,943) | $355,200 | $60,410 | $415,610 |
| 2037 | $860,000 | $163,800 | $1,023,800 | ($323,179) | ($78,344) | ($401,523) | ($167,161) | ($39,543) | ($206,704) | $369,660 | $45,913 | $415,573 |
| 2038 | $670,000 | $133,200 | $803,200 | ($329,000) | ($65,300) | ($394,300) | ($165,000) | ($32,900) | ($197,900) | $176,000 | $35,000 | $211,000 |
| 2039 | $705,000 | $105,700 | $810,700 | ($344,000) | ($51,840) | ($395,840) | ($175,000) | ($26,100) | ($201,100) | $186,000 | $27,760 | $213,760 |
| 2040 | $730,000 | $77,000 | $807,000 | ($359,000) | ($37,780) | ($396,780) | ($180,000) | ($19,000) | ($199,000) | $191,000 | $20,220 | $211,220 |
| 2041 | $765,000 | $47,100 | $812,100 | ($375,000) | ($23,100) | ($398,100) | ($190,000) | ($11,600) | ($201,600) | $200,000 | $12,400 | $212,400 |
| 2042 | $795,000 | $15,900 | $810,900 | ($390,000) | ($7,800) | ($397,800) | ($195,000) | ($3,900) | ($198,900) | $210,000 | $4,200 | $214,200 |
| TOTAL | $16,292,519 | $5,728,420 | $22,020,939 | ($5,708,097) | ($2,365,884) | ($8,073,981) | ($2,763,726) | ($1,209,016) | ($3,972,742) | $7,820,696 | $2,153,520 | $9,974,215 |

***Callable Maturities***

# VILLAGE OF WILLIAMS BAY
## HYPOTHETICAL LEVY SUPPORTED FINANCING PLAN

| | | | PRELIMINARY | | | | |
|---|---|---|---|---|---|---|---|
| | | | **$3,000,000** GENERAL OBLIGATION PROMISSORY NOTES *Dated: July 9, 2026* *(First Interest: April 1, 2027)* | | | | |
| LEVY YEAR | YEAR DUE | EXISTING DEBT SERVICE (Levy Supported) | PRINCIPAL *(4/1)* | INTEREST *(4/1 & 10/1)* *AVG= 5.00%* | TOTAL | COMBINED DEBT SERVICE (Levy Supported) | YEAR DUE |
| 2025 | 2026 | $853,312 | | | | $853,312 | 2026 |
| 2026 | 2027 | $685,289 | | $184,167 | $184,167 | $869,456 | 2027 |
| 2027 | 2028 | $691,951 | | $150,000 | $150,000 | $841,951 | 2028 |
| 2028 | 2029 | $746,855 | | $150,000 | $150,000 | $896,855 | 2029 |
| 2029 | 2030 | $742,368 | | $150,000 | $150,000 | $892,368 | 2030 |
| 2030 | 2031 | $742,361 | | $150,000 | $150,000 | $892,361 | 2031 |
| 2031 | 2032 | $574,872 | | $150,000 | $150,000 | $724,872 | 2032 |
| 2032 | 2033 | $413,515 | | $150,000 | $150,000 | $563,515 | 2033 |
| 2033 | 2034 | $416,432 | | $150,000 | $150,000 | $566,432 | 2034 |
| 2034 | 2035 | $414,404 | | $150,000 | $150,000 | $564,404 | 2035 |
| 2035 | 2036 | $415,610 | | $150,000 | $150,000 | $565,610 | 2036 |
| 2036 | 2037 | $415,573 | | $150,000 | $150,000 | $565,573 | 2037 |
| 2037 | 2038 | $211,000 | $190,000 | $145,250 | $335,250 | $546,250 | 2038 |
| 2038 | 2039 | $213,760 | $195,000 | $135,625 | $330,625 | $544,385 | 2039 |
| 2039 | 2040 | $211,220 | $205,000 | $125,625 | $330,625 | $541,845 | 2040 |
| 2040 | 2041 | $212,400 | $215,000 | $115,125 | $330,125 | $542,525 | 2041 |
| 2041 | 2042 | $214,200 | $225,000 | $104,125 | $329,125 | $543,325 | 2042 |
| 2042 | 2043 | | $455,000 | $87,125 | $542,125 | $542,125 | 2043 |
| 2043 | 2044 | | $480,000 | $63,750 | $543,750 | $543,750 | 2044 |
| 2044 | 2045 | | $505,000 | $39,125 | $544,125 | $544,125 | 2045 |
| 2045 | 2046 | | $530,000 | $13,250 | $543,250 | $543,250 | 2046 |
| | | $8,175,122 | $3,000,000 | $2,513,167 | $5,513,167 | $13,688,288 | |

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