



VILLAGE OF WILLIAMS BAY

250 Williams Street | PO Box 580 | Williams Bay | WI | 53191 | vi.williamsbay.wi.gov

Phone: 262-245-2700

NOTICE

VILLAGE BOARD OF TRUSTEES MEETING

MONDAY, OCTOBER 20, 2025 AT 6:30 PM

Village Hall Council Room

250 Williams Street

Williams Bay, WI 53191

AGENDA

The following agenda items may be considered for Discussion, Consideration, or Action

I. Call to Order

II. Roll Call

III. Pledge of Allegiance

IV. Meeting Decorum

- A.** Meeting Decorum. *According to Robert's Rules of Order, meeting decorum means maintaining respectful and orderly behavior during a discussion, including addressing the chair to speak, staying relevant to the topic at hand, avoiding personal attacks, and generally adhering to courteous conduct while debating issues; essentially, ensuring that discussions are focused and civil, with only one person speaking at a time when recognized by the chair. Violators of meeting decorum will be excused from the meeting.*

V. Minutes

- A.** Village Board Meeting Minutes of October 6, 2025

VI. Public Comments

- A.** Public Comments Responses - Responses to Public Comments from the previous Village Board Meeting are included in the Meeting Packet Materials Under this Agenda Item
- B.** *Individual public comments will be limited to two (2) minutes maximum. If your comments align with other comments before you, please consider stating that you are in agreement with those comments. The public may speak on any item that is not included on this agenda as a "Public Hearing or Forum." Anyone who wishes to comment should identify himself or herself and provide his or her local address. Board members may discuss any matter raised by the public. However, the Board will refrain from extensive dialogue and should not take action on matters raised by the public during a public comment period. Referrals to committees or staff members might be made. Members may ask the commenter to clarify his or her remarks. The Board President or the presiding officer will maintain control of the meeting.*

VII. Consent Agenda

- A.** Accepting the Audited Financial Statements and Supplemental Information for Prior Year 2024
- B.** R-60-25 Authorizing the Lifeguard Services Agreement for the 2026 Summer Season
- C.** R-62-25 Approving General Obligation Debt Service Levy In The Amount of \$853,312 (\$853,312 vs

\$747,512) Including A Larger Allocation of Sewer Debt Service for 2026 Conditioned Upon the Sewer Debt Service Repaying This Amount in Debt Service Allocations in 2027 to Reduce Fluctuations in the 2026 Village Tax Levy

VIII. Presentation of accounts and petitions

- A. Payroll ending 10-03-2025 in the amount of \$56,244.26
- B. Accounts Payable Unpaid dated 10-17-2025 in the amount of \$150,810.11
- C. Library Accounts Unpaid dated 10-16-2025 in the amount of \$1,740.08
- D. Monthly EFT Payments for September 2025 in the amount of \$161,063.31
- E. August 2025 Financial Statements
- F. Third Quarter 2025 Legal Fees

IX. Plan Commission

- A. APPLICANT: John Cisko (Owner)
TAX KEYS: WSS 00019 and WSS 00020
STREET ADDRESS: 194 Elmhurst Court, Williams Bay, WI 53191
The applicant is requesting approval of a 1 lot certified survey map (CSM) located within the Village of Williams Bay. The proposed CSM is a consolidation of two existing parcels to prepare for a new construction project.

X. President's Remarks

- A. Thanks to Lions Club and everyone involved for the Car Show

XI. Committee Reports

- A. **Finance & Personnel, Chair - Trustee Wright**
 - 1. Discussion and Possible Action on A Proposal For Community Connect Payment System
 - 2. Discussion and Possible Action on 2026 Janitorial Service Agreement Between Village of Williams Bay and Janesville Janitor Service & Industrial Supply, Inc.
 - 3. Discussion and Possible Action on Amending Village Credit Card Limits. *Increasing the Library Director limit from \$3,000 to \$5,000.*

XII. Resolutions

- A. Resolution R-61-25 Authorizing A Proposal For Community Connect Payment System
- B. Resolution R-63-25 Authorizing Janitorial Service Agreement Between Village of Williams Bay and Janesville Janitor Service & Industrial Supply, Inc.
- C. Resolution R-64-25 A Resolution Amending Village Credit Card Limits

XIII. Public Comments

- A. *Individual public comments will be limited to two (2) minutes maximum. If your comments align with other comments before you, please consider stating that you are in agreement with those comments. The public may speak on any item that is not included on this agenda as a "Public Hearing or Forum." Anyone who wishes to comment should identify himself or herself and provide his or her local address. Board members may discuss any matter raised by the public. However, the Board will refrain from extensive dialogue and should not take action on matters raised by the public during a public comment period. Referrals to committees or staff members might be made. Members may ask the commenter to clarify his or her remarks. The Board President or the presiding officer will maintain control of the meeting.*

XIV. Adjournment

Requests from persons with disabilities, who need assistance to participate in this meeting or hearing, should be made to the Village Clerk's office in advance so the appropriate accommodations can be made.

Posted: 11/17/2025 5:00 PM



VILLAGE OF WILLIAMS BAY

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Phone: 262-245-2700

UNOFFICIAL MINUTES VILLAGE BOARD MEETING 10/6/2025 MEETING MONDAY, OCTOBER 6, 2025 AT 6:30 PM VILLAGE HALL COUNCIL ROOM 250 WILLIAMS STREET WILLIAMS BAY, WI 53191

I. Call to Order

President Jaramillo called the meeting to order at 06:30pm.

II. Roll Call

Present: President Adam Jaramillo, Trustees George Vlach, Lowell Wright, Robert Umans, Steven Russell, Mary Bartholomew, Susan Franzen

Also Present: Administrator David Lothspeich, Police Chief Justin Timm, Fontana Chief Rick Manthy Village Engineer Doug Snyder, Public Works Director Wayne Edwards, Recreation Director Ryan Knop, Library Director Joy Schnupp, Treasurer Jennifer Wiese, Clerk Tina Kolls

III. Pledge of Allegiance

The Pledge of Allegiance was recited by all.

IV. Meeting Decorum

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V. Minutes

- A. Emergency Special Village Board Meeting Minutes of August 27, 2025

The motion to approve the Emergency Special Village Board Meeting Minutes of August 27, 2025 was initiated by Trustee Umans and seconded by Trustee Russell. Trustee Franzen Abstained. Motion carries.

- B. Village Board Meeting Minutes of September 15, 2025

The motion to approve the Village Board Meeting Minutes of September 15, 2025 was initiated by Trustee Umans and seconded by Trustee Russell. Unanimously carried.

VI. Public Comments

Sara Nichols, 136 Trail Ln, Spoke in support of Fluoride in the public water supply.

- A. Public Comments Responses - Responses to Public Comments from the previous Village Board Meeting are included in the Meeting Packet Materials Under this Agenda Item
- B. *Individual public comments will be limited to two (2) minutes maximum. If your comments align with other comments before you, please consider stating that you are in agreement with those comments.*

The public may speak on any item that is not included on this agenda as a "Public Hearing or Forum." Anyone who wishes to comment should identify himself or herself and provide his or her local address. Board members may discuss any matter raised by the public. However, the Board will refrain from extensive dialogue and should not take action on matters raised by the public during a public comment period. Referrals to committees or staff members might be made. Members may ask the commenter to clarify his or her remarks. The Board President or the presiding officer will maintain control of the meeting.

VII. Presentation of accounts and petitions

A. Payroll ending 09-19-2025 in the amount of \$55,872.49

The motion to approve the Payroll ending 09-19-2025 in the amount of \$55,872.49 was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

B. Accounts Payable Prepays dated 09-17-2025 in the amount of \$10,050.44

The motion to approve the Accounts Payable Prepays dated 09-17-2025 in the amount of \$10,050.44 was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

C. Accounts Payable Prepays dated 09-24-2025 in the amount of \$1,381.82

The motion to approve the Accounts Payable Prepays dated 09-24-2025 in the amount of \$1,381.82 was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

D. Accounts Payable Unpays dated 10-03-2025 in the amount of \$998,806.20

The motion to approve the Accounts Payable Unpays dated 10-03-2025 in the amount of \$998,806.20 was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

VIII. President's Remarks

A. Congratulations to Police Chief Justin Timm - First Responder of the Year Award

President Jaramillo offered a heart-felt congratulations to Police Chief Justin Timm on being awarded First Responder of the Year.

B. Thanks to Tree Enhancement Committee and Volunteers

President Jaramillo gave thanks to the Tree Enhancement Committee and the Volunteers for the Tree Planting of eleven trees at Triangle Park on October 4, 2025.

President Jaramillo thanked everyone who helped with the Homecoming Parade.

IX. Resolution and Authorization

A. Resolution R-57-25 Final Resolution Vacating the East Half of Hanson Street and All of 16.5 Foot Alley Shown on Hanson's Addition to Williams Bay

APPLICANT: Steve Greenberg, SG Investments, LLC (Owner).

TAX KEYS: WHA00003; WHA 00002; WHA 00001; WHA00004; WHA00005; WHA00006

STREET ADDRESS: North Side of E. Geneva St, Between Willabay Drive and Potawatomi Street, Williams Bay, WI 53191

APPLICATION: Right of Way Vacation for a lot line adjustment, to decrease the number of lots on the Land from fourteen (14) to five (5) and to develop those lots for single-family homes

The motion to approve Resolution R-57-25 Final Resolution Vacating the East Half of Hanson Street and All of 16.5 Foot Alley Shown on Hanson's Addition to Williams Bay was initiated by Trustee Umans and seconded by Trustee Vlach. Motion withdrawn by Trustee Umans.

X. Committee Reports

A. Finance & Personnel, Chair - Trustee Wright

1. Presentation of Proposed Budget 2026 - Public Hearing Scheduled for the Village Board Meeting on November 17, 2026.

Trustee Wright gave a brief presentation on the proposed 2026 budget. The highlights were:

- Budget will be balanced with \$66,000 coming from reserves.
- \$12,000 levy increase for next year.
- Board Members, Staff and the Public are encouraged to make any comments on the budget before November 17, 2025.

XI. Public Comments

Attorney John Tuffnell, Bentley Tuffnell Law, Spoke on behalf of Rick and Cathy Dasko regarding vacating Hansen St. Tuffnell thanked the Board for their careful consideration and asked that they do the same regarding Bayview.

Mark Noland, 627 Jackson Parkway, spoke regarding the new crosswalk on Hwy 67 between Mercy and the Bellfry. Nolan inquired if the Village had a say in this crosswalk and spoke about concerns with the safety of the location of the crosswalk.

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XII. Adjournment

The motion to adjourn was initiated by Trustee Wright and seconded by Trustee Bartholomew at 07:25 pm. Unanimously carried.

/s/ Tina Kolls, Village Clerk

These are not official Minutes until approved by the Governing Body.

Village of Williams Bay

Financial Statements and
Supplementary Information

December 31, 2024

Village of Williams Bay

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December 31, 2024

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Independent Auditors' Report

To the Village Board of
Village of Williams Bay

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Williams Bay (the Village), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village as of December 31, 2024 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Milwaukee, Wisconsin
September 16, 2025

BASIC FINANCIAL STATEMENTS

Village of Williams Bay

Statement of Net Position

December 31, 2024

	Governmental Activities	Business- Type Activities	Total
Assets and Deferred Outflows of Resources			
Assets			
Cash and investments	\$ 4,542,876	\$ 3,856,083	\$ 8,398,959
Taxes receivable	3,974,222	-	3,974,222
Accounts receivable	164,665	508,304	672,969
Leases receivable	-	1,134,929	1,134,929
Prepaid items	22,959	5,194	28,153
Inventory	-	8,901	8,901
Restricted assets, cash and investments	1,855,599	5,742,375	7,597,974
Capital assets:			
Land	1,779,105	22,352	1,801,457
Construction in progress	687,197	1,312,054	1,999,251
Other capital assets, net of depreciation	7,119,870	7,272,684	14,392,554
Total assets	20,146,493	19,862,876	40,009,369
Deferred Outflows of Resources			
Pension related amounts	1,230,528	194,156	1,424,684
Liabilities, Deferred Inflows of Resources and Net Position			
Liabilities			
Accounts payable and accrued expenses	401,544	1,039,925	1,441,469
Accrued interest	64,704	85,059	149,763
Deposits	2,700	-	2,700
Unearned revenues	227,730	-	227,730
Noncurrent liabilities:			
Due within one year	686,050	687,684	1,373,734
Due in more than one year	7,104,994	8,109,474	15,214,468
Net pension liability	137,517	21,351	158,868
Total liabilities	8,625,239	9,943,493	18,568,732
Deferred Inflows of Resources			
Pension related amounts	733,752	117,153	850,905
Lease related amounts	-	1,134,929	1,134,929
Unearned revenues	3,947,891	-	3,947,891
Total deferred inflows of resources	4,681,643	1,252,082	5,933,725
Net Position			
Net investment in capital assets	3,825,186	4,137,930	7,963,116
Restricted for:			
Library	247,215	-	247,215
EMS	385,426	-	385,426
2% fire dues	17,395	-	17,395
Act 102	938	-	938
Debt service	513,154	-	513,154
Impact fees	-	202,541	202,541
Equipment replacement	-	141,621	141,621
Unrestricted	3,080,825	4,379,365	7,460,190
Total net position	\$ 8,070,139	\$ 8,861,457	\$ 16,931,596

See notes to financial statements

Village of Williams Bay

Statement of Activities

Year Ended December 31, 2024

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
General government	\$ 966,331	\$ 179,911	\$ -	\$ -	\$ (786,420)	\$ -	\$ (786,420)
Public safety	2,437,915	642,906	114,736	93,277	(1,586,996)	-	(1,586,996)
Public works	1,222,288	28,517	8,168	15,178	(1,170,425)	-	(1,170,425)
Culture and recreation	1,163,584	634,410	48,973	-	(480,201)	-	(480,201)
Conservation and development	9,558	-	-	-	(9,558)	-	(9,558)
Interest and fiscal charges	234,854	-	-	-	(234,854)	-	(234,854)
Total governmental activities	6,034,530	1,485,744	171,877	108,455	(4,268,454)	-	(4,268,454)
Business-Type Activities							
Water utility	1,224,536	929,428	-	53,508	-	(241,600)	(241,600)
Sewer utility	1,412,715	1,184,772	-	75,500	-	(152,443)	(152,443)
Total business-type activities	2,637,251	2,114,200	-	129,008	-	(394,043)	(394,043)
Total	<u>\$ 8,671,781</u>	<u>\$ 3,599,944</u>	<u>\$ 171,877</u>	<u>\$ 237,463</u>	<u>(4,268,454)</u>	<u>(394,043)</u>	<u>(4,662,497)</u>
General Revenues							
Taxes:							
Property taxes, levied for general purposes					1,763,209	-	1,763,209
Property taxes, levied for debt service					899,347	-	899,347
Property taxes, levied for library					242,877	-	242,877
Property taxes, levied for recycling					97,725	-	97,725
Property taxes, levied for EMS					928,077	-	928,077
Other taxes					86,461	-	86,461
Intergovernmental revenues not restricted to specific programs					623,011	46,245	669,256
Investment income					293,058	530,808	823,866
Miscellaneous					120,999	-	120,999
Total general revenues					5,054,764	577,053	5,631,817
Transfers					104,570	(104,570)	-
Change in net position					890,880	78,440	969,320
Net Position, Beginning					7,179,259	8,783,017	15,962,276
Net Position, Ending					<u>\$ 8,070,139</u>	<u>\$ 8,861,457</u>	<u>\$ 16,931,596</u>

See notes to financial statements

Village of Williams Bay

Balance Sheet -
Governmental Funds
December 31, 2024

	Special Revenue Fund			Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	EMS Fund	Debt Service Fund			
Assets						
Cash and investments	\$ 2,764,452	\$ 513,894	\$ 577,858	\$ -	\$ 686,672	\$ 4,542,876
Restricted cash and investments	-	-	-	1,855,599	-	1,855,599
Taxes receivable	1,819,875	928,077	899,956	-	326,314	3,974,222
Accounts receivable	130,552	-	-	-	34,113	164,665
Due from other funds	29,178	-	-	-	-	29,178
Prepaid items	18,297	-	-	-	4,662	22,959
Total assets	<u>\$ 4,762,354</u>	<u>\$ 1,441,971</u>	<u>\$ 1,477,814</u>	<u>\$ 1,855,599</u>	<u>\$ 1,051,761</u>	<u>\$ 10,589,499</u>
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts payable	\$ 159,042	\$ 128,468	\$ -	\$ 30,723	\$ 3,023	\$ 321,256
Accrued liabilities	70,589	-	-	-	9,699	80,288
Deposits	2,700	-	-	-	-	2,700
Unearned revenues	-	-	-	-	227,730	227,730
Due to other funds	-	-	-	-	29,178	29,178
Total liabilities	<u>232,331</u>	<u>128,468</u>	<u>-</u>	<u>30,723</u>	<u>269,630</u>	<u>661,152</u>
Deferred Inflows of Resources						
Unavailable revenues	42,241	-	-	-	-	42,241
Unearned revenues	1,793,544	928,077	899,956	-	326,314	3,947,891
Total deferred inflows of resources	<u>1,835,785</u>	<u>928,077</u>	<u>899,956</u>	<u>-</u>	<u>326,314</u>	<u>3,990,132</u>
Fund Balances						
Nonspendable	18,297	-	-	-	4,662	22,959
Restricted	-	385,426	577,858	1,824,876	265,548	3,053,708
Committed	750,000	-	-	-	185,607	935,607
Unassigned	1,925,941	-	-	-	-	1,925,941
Total fund balances	<u>2,694,238</u>	<u>385,426</u>	<u>577,858</u>	<u>1,824,876</u>	<u>455,817</u>	<u>5,938,215</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,762,354</u>	<u>\$ 1,441,971</u>	<u>\$ 1,477,814</u>	<u>\$ 1,855,599</u>	<u>\$ 1,051,761</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.	9,586,172
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	42,241
The net pension liability does not relate to current financial resources and is not reported in the governmental funds.	(137,517)
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	1,230,528
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(733,752)
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds.	(7,855,748)
Net position of governmental activities	<u>\$ 8,070,139</u>

See notes to the financial statements

Village of Williams Bay

Statement of Revenues, Expenditures and Changes in Fund Balances -
 Governmental Funds
 Year Ended December 31, 2024

		Special Revenue Fund				
	General Fund	EMS Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 1,849,670	\$ 928,077	\$ 899,347	\$ -	\$ 340,602	\$ 4,017,696
Special assessments	5,080	-	-	-	-	5,080
Intergovernmental	415,349	-	-	-	221,425	636,774
Regulation and compliance	559,676	-	-	-	-	559,676
Public charges for services	668,116	-	-	21,537	4,315	693,968
Investment income	272,323	-	-	-	20,736	293,059
Miscellaneous	246,434	-	-	-	209,732	456,166
Total revenues	4,016,648	928,077	899,347	21,537	796,810	6,662,419
Expenditures						
Current:						
General government	889,703	-	-	1,451	-	891,154
Public safety	1,663,760	775,594	-	-	151,979	2,591,333
Public works	480,289	-	-	-	78,459	558,748
Culture and recreation	615,601	-	-	-	490,611	1,106,212
Conservation and development	9,558	-	-	-	-	9,558
Capital outlay	-	-	-	886,333	5,541	891,874
Debt service:						
Principal	-	-	602,902	-	-	602,902
Interest	49	-	260,058	-	-	260,107
Total expenditures	3,658,960	775,594	862,960	887,784	726,590	6,911,888
Excess (deficiency) of revenues over expenditures	357,688	152,483	36,387	(866,247)	70,220	(249,469)
Other Financing Sources						
Proceeds from sale of capital assets	7,793	-	-	-	-	7,793
Transfers in	104,570	-	-	-	-	104,570
Total other financing sources	112,363	-	-	-	-	112,363
Net change in fund balances	470,051	152,483	36,387	(866,247)	70,220	(137,106)
Fund Balance, Beginning	2,224,187	232,943	541,471	2,691,123	385,597	6,075,321
Fund Balance, Ending	\$ 2,694,238	\$ 385,426	\$ 577,858	\$ 1,824,876	\$ 455,817	\$ 5,938,215

See notes to financial statements

Village of Williams Bay

Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
Year Ended December 31, 2024

Net Change in Fund Balances, Total Governmental Funds \$ (137,106)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the Statement of Activities.

Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	891,874
Operating expense capitalized in the government-wide statements	53,312
Some items reported as capital outlay were not capitalized	(95,468)
Contributed capital assets are reported as revenues in the government-wide financial statements	108,455
Depreciation is recorded in the government-wide statements	(649,536)
Net book value of capital assets disposed	(12,653)

Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	42,241
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Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	
Principal repaid	602,902

Governmental funds report premiums and discounts associated with the issuance of long-term debt as other financing sources and uses but these items are amortized over the life of the debt issue on the Statement of Activities.	
Amortization of premiums	20,745

Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	37,903
Net pension liability	344,465
Deferred outflows of resources related to pensions	(726,715)
Deferred inflows of resources related to pensions	405,954
Accrued interest	4,507

Change in Net Position of Governmental Activities	\$ 890,880
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Village of Williams Bay

Statement of Net Position -
Proprietary Funds
December 31, 2024

	Business-Type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Total
Assets and Deferred Outflows of Resources			
Current Assets			
Cash and investments	\$ 2,098,310	\$ 1,757,773	\$ 3,856,083
Accounts receivable	218,958	289,346	508,304
Leases receivable	57,467	-	57,467
Inventory	8,901	-	8,901
Prepaid items	3,141	2,053	5,194
Restricted assets, cash and investments	3,818,185	1,580,028	5,398,213
Total current assets	6,204,962	3,629,200	9,834,162
Noncurrent Assets			
Restricted assets, cash and investments	202,541	141,621	344,162
Leases receivable	1,077,462	-	1,077,462
Capital assets:			
Land	22,352	-	22,352
Construction in progress	624,272	687,782	1,312,054
Other capital assets	11,116,041	7,885,324	19,001,365
Less accumulated depreciation/amortization	(6,516,954)	(5,211,727)	(11,728,681)
Total noncurrent assets	6,525,714	3,503,000	10,028,714
Total assets	12,730,676	7,132,200	19,862,876
Deferred Outflows of Resources			
Pension related items	143,313	50,843	194,156
Liabilities, Deferred Inflows of Resources and Net Position			
Current Liabilities			
Accounts payable	406,795	621,332	1,028,127
Accrued liabilities	8,162	3,636	11,798
Accrued interest payable	56,940	28,119	85,059
Current portion of compensated absences	10,817	8,668	19,485
Current portion of general obligation and revenue related debt	550,058	118,141	668,199
Total current liabilities	1,032,772	779,896	1,812,668
Noncurrent Liabilities			
Long-term debt:			
Compensated absences	21,021	8,526	29,547
General obligation and revenue related debt	5,077,971	2,503,602	7,581,573
Unamortized debt premium	332,236	166,118	498,354
Net pension liability	15,051	6,300	21,351
Total noncurrent liabilities	5,446,279	2,684,546	8,130,825
Total liabilities	6,479,051	3,464,442	9,943,493
Deferred Inflows of Resources			
Pension related items	85,954	31,199	117,153
Lease related items	1,134,929	-	1,134,929
Total deferred inflows of resources	1,220,883	31,199	1,252,082
Net Position			
Net investment in capital assets	2,533,992	1,603,938	4,137,930
Restricted:			
Impact fees	202,541	-	202,541
Equipment replacement	-	141,621	141,621
Unrestricted	2,437,522	1,941,843	4,379,365
Total net position	\$ 5,174,055	\$ 3,687,402	\$ 8,861,457

See notes to financial statements

Village of Williams Bay

Statement of Revenues, Expenses and Changes in Net Position -

Proprietary Funds

Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Total
Operating Revenues			
Charges for services and sales	\$ 927,988	\$ 1,184,772	\$ 2,112,760
Other	1,440	-	1,440
Total operating revenues	929,428	1,184,772	2,114,200
Operating Expenses			
Operation and maintenance	685,534	1,148,122	1,833,656
Depreciation	274,586	158,856	433,442
Total operating expenses	960,120	1,306,978	2,267,098
Operating income (loss)	(30,692)	(122,206)	(152,898)
Nonoperating Revenues (Expenses)			
Intergovernmental revenue	46,245	-	46,245
Investment income	374,296	156,512	530,808
Interest expense	(264,416)	(105,737)	(370,153)
Total nonoperating revenues (expenses)	156,125	50,775	206,900
Income (loss) before transfers and capital contributions	125,433	(71,431)	54,002
Transfers Out	(100,875)	(3,695)	(104,570)
Capital Contributions	53,508	75,500	129,008
Change in net position	78,066	374	78,440
Net Position, Beginning	5,095,989	3,687,028	8,783,017
Net Position, Ending	\$ 5,174,055	\$ 3,687,402	\$ 8,861,457

See notes to financial statements

Village of Williams Bay

Statement of Cash Flows -
Proprietary Funds
Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Total
Cash Flows From Operating Activities			
Received from customers	\$ 939,422	\$ 1,167,576	\$ 2,106,998
Paid to vendors for goods and services	(627,183)	(1,052,643)	(1,679,826)
Paid to employees for services	(197,320)	(92,893)	(290,213)
Net cash flows from operating activities	114,919	22,040	136,959
Cash Flows From Capital and Related Financing Activities			
Acquisition and construction of capital assets	(573,184)	(124,168)	(697,352)
Contribution received for construction	53,508	75,500	129,008
Capital grant received	46,245	-	46,245
Proceeds from debt issued	219,072	-	219,072
Debt retired	(264,279)	(113,552)	(377,831)
Interest paid	(283,927)	(116,307)	(400,234)
Net cash flows from capital and related financing activities	(802,565)	(278,527)	(1,081,092)
Cash Flows From Noncapital Financing			
Transfers	(100,875)	(3,695)	(104,570)
Net cash flows from noncapital financing activities	(100,875)	(3,695)	(104,570)
Cash Flows From Investing Activities			
Investment income	374,296	156,512	530,808
Net cash flows from investing activities	374,296	156,512	530,808
Net change in cash and cash equivalents	(414,225)	(103,670)	(517,895)
Cash and Cash Equivalents, Beginning	6,533,261	3,583,092	10,116,353
Cash and Cash Equivalents, Ending	\$ 6,119,036	\$ 3,479,422	\$ 9,598,458
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities:			
Operating income (loss)	\$ (30,692)	\$ (122,206)	\$ (152,898)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation expense	274,586	158,856	433,442
Depreciation charged to other funds	16,913	(16,913)	-
Changes in assets, deferred outflows, liabilities and deferred inflows:			
Accounts receivable	(14,632)	(14,219)	(28,851)
Receivable from municipality	7,713	13,936	21,649
Materials and supplies	(1,555)	-	(1,555)
Prepaid expenses	(1,043)	(821)	(1,864)
Pension related liability and deferrals	(18,246)	(7,885)	(26,131)
Accounts payable	(115,980)	9,115	(106,865)
Accrued liabilities	606	66	672
Compensated absences	(2,751)	2,111	(640)
Net cash flows from operating activities	\$ 114,919	\$ 22,040	\$ 136,959
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position, Proprietary Funds			
Cash and investments, statement of net position	\$ 2,098,310	\$ 1,757,773	\$ 3,856,083
Restricted cash and investments, statement of net position	4,020,726	1,721,649	5,742,375
Cash and Cash Equivalents, Ending	\$ 6,119,036	\$ 3,479,422	\$ 9,598,458
Noncash Capital and Related Financial Activities			
Amortization of premium	\$ 18,457	\$ 9,229	\$ 27,686
Capital related items in accounts payable	\$ 304,322	\$ 549,607	\$ 853,929

See notes to financial statements

Village of Williams Bay

Statement of Fiduciary Net Position -
Fiduciary Fund
December 31, 2024

	<u>Custodial Fund</u>
	<u>Tax</u>
	<u>Collection</u>
	<u>Fund</u>
Assets	
Cash and cash equivalents	\$ 3,177,088
Taxes receivable	<u>8,580,780</u>
Total assets	<u>11,757,868</u>
Liabilities	
Due to other taxing units	<u>11,757,868</u>
Net Position	
Total net position	<u>\$ -</u>

Village of Williams Bay

Statement of Changes in Fiduciary Net Position -
Fiduciary Fund
Year Ended December 31, 2024

	<u>Custodial Fund</u> <u>Tax</u> <u>Collection</u> <u>Fund</u>
Additions	
Tax collections	\$ 7,465,505
Deductions	
Payments to overlying districts	<u>7,465,505</u>
Change in fiduciary net position	-
Net Position, Beginning	<u>-</u>
Net Position, Ending	<u><u>\$ -</u></u>

Village of Williams Bay

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December 31, 2024

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Village of Williams Bay

Notes to Financial Statements
December 31, 2024

1. Summary of Significant Accounting Policies

The accounting policies of the Village of Williams Bay, Wisconsin (the Village) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the Village. The reporting entity for the Village consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The Village has not identified any organizations that meet this criteria.

Government-Wide and Fund Financial Statements

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This Statement requires that liabilities for compensated absences be recognized in financial statements prepared using the economic resources measurement focus for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This standard was implemented January 1, 2024. The impact of implementation was not material.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the Village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund

General Fund accounts for the Village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Special Revenue Fund

EMS - Special Revenue Fund is used to account for and report related referendum revenues legally restricted or committed to supporting expenditures for the EMS program.

Debt Service Fund

Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs, other than enterprise debt.

Capital Projects Fund

Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Enterprise Funds

The Village reports the following major enterprise funds:

Water Utility accounts for operations of the water system.

Sewer Utility accounts for operations of the sewer system.

The Village reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Library Fund	Police Department Donation Fund
2% Fire Dues Fund	Fire Department Donation Fund
Act 102 Fund	Rescue Squad Donation Fund
Recycling Fund	Fireworks Fund
Dare Fund	American Rescue Plan Fund
KNC Fund	Tree Enhancement Fund

In addition, the Village reports the following fund type:

Custodial Fund

Custodial Fund is used to account for and report assets controlled by the Village and the assets are for the benefit of individuals, private organizations and/or other governmental units.

Tax Collection Fund

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Village's water utility and sewer utility and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and Fiduciary Funds

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and sewer utilities are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Village funds is restricted by Wisconsin state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy. That policy follows the state statute for allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 3. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2024, the fair value of the Village's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 3 for further information.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the county government as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying statement of fiduciary net position.

Property tax calendar - 2024 tax roll:

Lien date and levy date	December 2024
Tax bills mailed	December 2024
Payment in full, or	January 31, 2025
First installment due	January 31, 2025
Second installment due	July 31, 2025
Tax sale - 2024 delinquent real estate taxes	October 2027

Delinquent real estate taxes as of July 31 are paid in full by the County, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the water and sewer utilities because they have the right by law to place substantially all delinquent bills on the tax roll and other delinquent bills are generally not significant.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the purchases method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average and charged to construction and/or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

Capital Assets

Government-Wide Financial Statements

Capital assets, which include property, plant and equipment are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and \$10,000 for infrastructure assets and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Land improvements	5-20 Years
Buildings	40 Years
Building improvements	5-25 Years
Machinery and equipment	5-10 Years
Vehicles	5-20 Years
Infrastructure	20-50 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts.

Vacation and sick leave pay is accrued in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2024, are determined on the basis of current salary rates and include salary related payments.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and vested compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The Village is a lessor because it leases capital assets to other entities. As a lessor, the Village reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The Village continues to report and depreciate the capital assets being leased as capital assets of the primary government.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications**Government-Wide Statements**

Equity is classified as net position and displayed in three components:

- a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

- a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the Village Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Board that originally created the commitment.
- d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Village Board has, by resolution, adopted a financial policy authorizing the Village Administrator to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.
- e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The Village considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Village would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

See Note 3 for further information.

Pension

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions; and
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis for Existing Rates

Water Utility

Current water rates were approved by the Public Service Commission of Wisconsin on March 4, 2022 and became effective March 24, 2022.

Sewer Utility

Current sewer rates were approved by the Village Board on September 21, 2020 and became effective January 1, 2021.

2. Stewardship, Compliance and Accountability

Budgetary Information

A budget has been adopted for the General Fund, Debt Service Fund, Capital Project Fund, Special Revenue Funds - Library and Special Revenue Funds - Recycling, 2% Dues and EMS. A budget has not been formally adopted for Special Revenue Funds - Act 102, Fireworks, Tree Enhancement, Dare, Fire Department Donations, Rescue Squad Donation, KNC, Police Department Donation, and American Rescue Plan. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

Excess Expenditures and Other Financing Uses Over Budget

<u>Fund</u>	<u>Budgeted Expenditures</u>	<u>Actual Expenditures</u>	<u>Excess Expenditures Over Budget</u>
2% Fire Dues Fund	\$ 16,460	\$ 65,289	\$ 48,829

The Village controls expenditures at the fund level. Some individual functions experienced expenditures which exceeded appropriations. The detail of those items can be found in the Village's year-end budget to actual report.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Limitations on the Village's Tax Levy

Wisconsin law limits the Village's future tax levies. Generally the Village is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the Village's equalized value due to net new construction or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The Village is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

3. Detailed Notes on All Funds

Deposits and Investments

The Village's deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances	Associated Risks
Deposits	\$ 17,545,130	\$ 15,153,843	Custodial credit
U.S. treasuries	1,415,991	1,415,991	Custodial credit and interest rate
Certificates of deposit (negotiable)	212,900	212,526	Custodial credit, credit, concentration of credit and interest rate
Total deposits and investments	<u>\$ 19,174,021</u>	<u>\$ 16,782,360</u>	
Reconciliation to financial statements			
Per statement of net position:			
Unrestricted cash and investments	\$ 8,398,959		
Restricted cash and investments	7,597,974		
Per statement of fiduciary net position, fiduciary fund:			
Tax collection fund	<u>3,177,088</u>		
Total deposits and investments	<u>\$ 19,174,021</u>		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$1,000,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing custodial credit risk.

The Village maintains collateral agreements with its banks. At December 31, 2024, the banks had pledged various government securities in the amount of \$9,100,000 to secure the Village's deposits.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

The Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- Market

Investment Type	December 31, 2024			
	Level 1	Level 2	Level 3	Total
U.S. treasuries	\$ 1,415,991	\$ -	\$ -	\$ 1,415,991
Certificates of deposit (negotiable)	212,900	-	-	212,900
Total	<u>\$ 1,628,891</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,628,891</u>

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village.

As of December 31, 2024, \$5,355,101 of the Village's total bank balances were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 5,355,101
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Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Village does not have any investments exposed to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of December 31, 2024, the Village's investments were as follows:

Investment Type	Fair Value	Maturity (in Months)	
		Less Than 3	Less Than 12
U.S. treasuries	\$ 1,415,991	\$ 1,415,991	\$ -
Certificates of deposit (negotiable)	212,900	104,011	108,889
Total	<u>\$ 1,628,891</u>	<u>\$ 1,520,002</u>	<u>\$ 108,889</u>

See Note 1 for further information on deposit and investment policies.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Receivables

All of the receivables on the balance sheet are expected to be collected within one year.

Governmental funds report *unavailable* or *unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	<u>Unearned</u>	<u>Unavailable</u>
Property taxes receivable for subsequent year	\$ 3,947,891	\$ -
Grant drawdowns prior to meeting all eligibility requirements	227,730	-
Miscellaneous	<u>-</u>	<u>42,241</u>
Total unearned/unavailable revenue for governmental funds	<u>\$ 4,175,621</u>	<u>\$ 42,241</u>
Unearned revenue included in liabilities	\$ 227,730	
Unearned revenue included in deferred inflows	<u>3,947,891</u>	
Total unearned revenue for governmental funds	<u>\$ 4,175,621</u>	

At the end of the current fiscal year, the various components of unearned revenue in the proprietary funds were as follows:

	<u>Unearned</u>
Lease revenue	\$ 1,134,929
Total unearned revenue for proprietary funds	<u>\$ 1,134,929</u>

Restricted Assets

The following represent the balances of the restricted assets:

Long-Term Debt Accounts

Redemption - Used to segregate resources accumulated for debt service payments over the next twelve months.

Construction - Used to report proceeds of bond issuances that are restricted for use in construction.

Equipment Replacement Account

The sewer utility established an equipment replacement account to be used for significant mechanical equipment replacement as required by the Wisconsin Department of Natural Resources.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Impact Fee Account

The Village has received impact fees which must be spent in accordance with the local ordinance and state statutes. Any unspent funds must be refunded to the current property owner.

Following is a list of restricted assets at December 31, 2024:

	Restricted Assets
Bond redemption account	\$ 265,317
Construction account, utility	5,132,896
Equipment replacement account	141,621
Impact fee account	202,541
Construction account, village	<u>1,855,599</u>
Total	<u>\$ 7,597,974</u>

Capital Assets

Capital asset activity for the year ended December 31, 2024, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 1,779,105	\$ -	\$ -	\$ 1,779,105
Construction in progress	<u>723,426</u>	<u>285,938</u>	<u>322,167</u>	<u>687,197</u>
Total capital assets not being depreciated	<u>2,502,531</u>	<u>285,938</u>	<u>322,167</u>	<u>2,466,302</u>
Capital assets being depreciated:				
Buildings and structures	5,163,672	337,395	44,385	5,456,682
Land improvements and infrastructure	228,525	-	-	228,525
Machinery and equipment	4,847,840	657,007	392,304	5,112,543
Infrastructure	<u>4,074,495</u>	<u>-</u>	<u>-</u>	<u>4,074,495</u>
Total capital assets being depreciated	<u>14,314,532</u>	<u>994,402</u>	<u>436,689</u>	<u>14,872,245</u>
Total capital assets	<u>16,817,063</u>	<u>1,280,340</u>	<u>758,856</u>	<u>17,338,547</u>
Less accumulated depreciation for:				
Buildings and structures	(3,362,048)	(117,213)	31,734	(3,447,527)
Land improvements and infrastructure	(25,709)	(5,713)	-	(31,422)
Machinery and equipment	(3,111,710)	(423,925)	392,302	(3,143,333)
Infrastructure	<u>(1,027,408)</u>	<u>(102,685)</u>	<u>-</u>	<u>(1,130,093)</u>
Total accumulated depreciation	<u>(7,526,875)</u>	<u>(649,536)</u>	<u>424,036</u>	<u>(7,752,375)</u>
Net capital assets being depreciated	<u>6,787,657</u>	<u>344,866</u>	<u>12,653</u>	<u>7,119,870</u>
Total governmental activities capital assets, net as reported in the statement of net position	<u>\$ 9,290,188</u>	<u>\$ 630,804</u>	<u>\$ 334,820</u>	<u>\$ 9,586,172</u>

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Depreciation expense was charged to functions as follows:

Governmental Activities

General government	\$ 77,479
Public safety	140,877
Public works	376,586
Culture, education and recreation	<u>54,594</u>
Total governmental activities depreciation expense	<u>\$ 649,536</u>

Business-Type Activities

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Sewer				
Capital assets not being depreciated:				
Construction in progress	\$ 59,306	\$ 628,476	\$ -	\$ 687,782
Total capital assets not being depreciated / amortized	<u>59,306</u>	<u>628,476</u>	<u>-</u>	<u>687,782</u>
Capital assets being depreciated:				
Infrastructure and plant	7,448,033	45,299	-	7,493,332
Machinery and equipment	<u>391,992</u>	<u>-</u>	<u>-</u>	<u>391,992</u>
Total capital assets being depreciated	<u>7,840,025</u>	<u>45,299</u>	<u>-</u>	<u>7,885,324</u>
Total capital assets	<u>7,899,331</u>	<u>673,775</u>	<u>-</u>	<u>8,573,106</u>
Less accumulated depreciation for:				
Infrastructure and plant	(4,677,792)	(141,943)	-	(4,819,735)
Machinery and equipment	<u>(391,992)</u>	<u>-</u>	<u>-</u>	<u>(391,992)</u>
Total accumulated depreciation	<u>(5,069,784)</u>	<u>(141,943)</u>	<u>-</u>	<u>(5,211,727)</u>
Net capital assets being depreciated	<u>2,770,241</u>	<u>(96,644)</u>	<u>-</u>	<u>2,673,597</u>
Net sewer capital assets	<u>\$ 2,829,547</u>	<u>\$ 531,832</u>	<u>\$ -</u>	<u>\$ 3,361,379</u>

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

	Beginning Balance	Additions	Deletions	Ending Balance
Water				
Capital assets not being depreciated:				
Land	\$ 22,352	\$ -	\$ -	\$ 22,352
Construction in progress	351,734	649,261	376,723	624,272
Total capital assets not being depreciated	374,086	649,261	376,723	646,624
Capital assets being depreciated:				
Source of supply	309,091	-	-	309,091
Pumping	508,082	-	-	508,082
Treatment	2,281,686	376,723	-	2,658,409
Transmission and distribution	6,802,529	203,271	24,709	6,981,091
Administrative and general	645,468	13,900	-	659,368
Total capital assets being depreciated	10,546,856	593,894	24,709	11,116,041
Total capital assets	10,920,942	1,243,155	401,432	11,762,665
Less accumulated depreciation for:				
Source of supply	(272,287)	(8,964)	-	(281,251)
Pumping	(469,017)	(20,354)	-	(489,371)
Treatment	(2,224,723)	(81,378)	-	(2,306,101)
Transmission and distribution	(2,824,703)	(136,820)	24,709	(2,936,814)
Administrative and general	(459,434)	(43,983)	-	(503,417)
Total accumulated depreciation	(6,250,164)	(291,499)	24,709	(6,516,954)
Net capital assets being depreciated	4,296,692	302,395	-	4,599,087
Net water capital assets	\$ 4,670,778	\$ 951,656	\$ 376,723	\$ 5,245,711
Business-type activities capital assets, net as reported in the statement of net position	\$ 7,500,325	\$ 1,483,488	\$ 376,723	\$ 8,607,090

Depreciation expense was charged to functions as follows:

Business-Type Activities

Sewer	\$ 158,856
Water	274,586

Total business-type activities , net as reported in the
statement of net position expense \$ 433,442

Depreciation expense may be different from business-type activity accumulated depreciation additions because of joint metering, salvage, cost of removal, internal allocations or costs associated with the disposal of assets.

Interfund Receivables/Payables and Transfers

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	KNC Fund	\$ 29,178
Total, fund financial statements		29,178
Less fund eliminations		(29,178)
Total internal balances, government-wide statement of net position		\$ -

All amounts are due within one year.

Transfers

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General Fund	Water Utility	\$ 100,875	Property tax equivalent
General Fund	Sewer Utility	3,695	Property tax equivalent
Total, fund financial statements		\$ 104,570	
<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	
Governmental activities	Business-type activities	\$ 104,750	
Business-type activities	Governmental activities	-	
Total government-wide financial statements		\$ 104,750	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bonds and notes payable:					
General obligation bonds and notes	\$ 7,883,990	\$ -	\$ 602,902	\$ 7,281,088	\$ 619,216
(Discounts)/Premiums	<u>325,519</u>	<u>-</u>	<u>20,745</u>	<u>304,774</u>	<u>-</u>
Total bonds and notes payable	<u>8,209,509</u>	<u>-</u>	<u>623,647</u>	<u>7,585,862</u>	<u>619,216</u>
Other liabilities:					
Compensated absences *	<u>243,085</u>	<u>-</u>	<u>37,903</u>	<u>205,182</u>	<u>66,834</u>
Total governmental activities long-term liabilities	<u>\$ 8,452,594</u>	<u>\$ -</u>	<u>\$ 661,550</u>	<u>\$ 7,791,044</u>	<u>\$ 686,050</u>
Business-Type Activities					
Bonds and notes payable:					
General obligation bonds and notes	\$ 8,408,530	\$ -	\$ 377,830	\$ 8,030,700	\$ 662,571
Revenue debt from direct borrowings or direct placement	-	219,073	-	219,073	5,628
(Discounts)/Premiums	<u>526,040</u>	<u>-</u>	<u>27,686</u>	<u>498,354</u>	<u>-</u>
Total bonds and notes payable	<u>8,934,570</u>	<u>219,073</u>	<u>405,516</u>	<u>8,748,127</u>	<u>668,199</u>
Other liabilities:					
Compensated absences *	<u>49,673</u>	<u>2,111</u>	<u>2,752</u>	<u>49,032</u>	<u>19,485</u>
Total business-type activities long-term liabilities	<u>\$ 8,984,243</u>	<u>\$ 221,184</u>	<u>\$ 408,268</u>	<u>\$ 8,797,159</u>	<u>\$ 687,684</u>

* The change in the compensated absences liability is presented as a net change.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed 5% of the equalized value of taxable property within the Village's jurisdiction. The debt limit as of December 31, 2024, was \$79,819,375. Total general obligation debt outstanding at year end was \$15,311,788.

General Obligation Debt

All general obligation debt payable is backed by the full faith and credit of the Village. Debt in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

<u>Governmental Activities</u>					<u>Balance December 31, 2024</u>
<u>General Obligation Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	
GO Refunding Bonds	07/10/17	04/01/37	2.75-4.00%	\$ 3,465,169	\$ 2,298,230
GO Refunding Bonds	06/01/16	04/01/27	2.00-2.50	960,000	295,000
GO Refunding Bonds	05/13/20	04/01/31	1.86-2.67	2,075,461	1,371,450
GO Refunding Bonds	09/07/22	04/01/42	3.50-5.00	3,573,411	<u>3,316,408</u>
Total governmental activities, general obligation debt					<u>\$ 7,281,088</u>

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

<u>Business-Type Activities</u>					<u>Balance</u>
<u>General Obligation Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>December 31, 2024</u>
GO Refunding Bonds	07/10/17	04/01/37	2.75-4.00%	\$ 169,831	\$ 121,772
GO Refunding Bonds	05/13/20	04/01/31	1.86-2.67	194,539	128,550
GO Corporate Bonds	12/15/20	12/15/25	1.59	520,000	321,787
GO Refunding Bonds	09/07/22	04/01/42	3.50-5.00	8,036,589	<u>7,458,591</u>
Total business-type activities, general obligation debt					<u>\$ 8,030,700</u>

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities</u> <u>General Obligation Bonds</u> <u>and Notes</u>		<u>Business-Type Activities</u> <u>General Obligation Bonds</u> <u>and Notes</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 619,216	\$ 242,900	\$ 662,571	\$ 329,443
2026	588,934	225,396	251,066	310,238
2027	599,820	208,456	265,180	298,038
2028	503,458	191,767	396,542	282,234
2029	526,361	168,932	408,639	262,296
2030-2034	2,165,829	619,449	2,179,171	997,620
2035-2039	1,572,639	278,851	2,282,361	549,749
2040-2042	704,831	704,833	1,585,170	96,910
Total	<u>\$ 7,281,088</u>	<u>\$ 2,640,584</u>	<u>\$ 8,030,700</u>	<u>\$ 3,126,528</u>

Revenue Debt

Business-type activities revenue bonds are payable only from revenues derived from the operation of the water utility.

The water utility has pledged future water utility revenues, net of specified operating expenses, to repay revenue bonds issued in 2024. Proceeds from the bonds provided financing for the water utility. The bonds are payable solely from water utility revenues and are payable through 2044. Annual principal and interest payments on the bonds are expected to require 2.18% of net revenues. The total principal and interest remaining to be paid on the bonds is \$270,115. Principal and interest paid for the current year and total customer net revenues were \$1,449 and \$618,190, respectively.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Revenue debt payable at December 31, 2024, consists of the following:

Business-Type Activities Revenue Debt

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2024</u>	
Water Utility						
Safe Drinking Water Loan*	07/10/24	05/01/44	2.145%	\$ 80,338	\$ 80,338	(2)
Clean Water Loan*	07/10/24	05/01/44	2.145	138,735	<u>138,735</u>	(1)
				Total Water Utility	<u>219,073</u>	

* The debt noted is directly placed with a third party.

- (1) - During 2024 the utility was authorized to issue \$3,584,950 of Water system Safe Drinking Water Loan revenue bonds. The original amount reported above has been issued as of December 31, 2024. The repayment schedule is for the amount issued.
- (2) - During 2024 the utility was authorized to issue \$2,026,050 of Clean Water Fund revenue bonds. The original amount reported above has been issued as of December 31, 2024. The repayment schedule is for the amount issued.

Total business-type activities, revenue debt \$ 219,073

Debt service requirements to maturity are as follows:

<u>Years</u>	Business-Type Activities Revenue Debt	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 5,628	\$ 4,639
2026	9,218	4,480
2027	9,416	4,280
2028	9,618	4,076
2029	9,824	3,867
2030-2034	52,374	16,047
2035-2039	58,237	10,121
2040-2044	<u>64,758</u>	<u>3,532</u>
Total	<u>\$ 219,073</u>	<u>\$ 51,042</u>

Other Debt Information

Estimated payments of compensated absences are not included in the debt service requirement schedules.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Lease Disclosures**Lessor - Lease Receivables**

<u>Business-Type Activities</u>				Receivable Balance December 31, 2024
<u>Lease Receivables Description</u>	<u>Date of Inception</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	
T-Mobile Water Cell Tower	01/01/09	12/31/39	4.25%	\$ 505,559
U.S. Cellular Cell Tower	01/01/97	12/31/27	4.25	19,732
AT&T Water Cell Tower	01/01/14	12/31/43	4.25	<u>609,638</u>
Total business-type activities				<u>\$ 1,134,929</u>

The Village recognized \$55,234 of lease revenue during the fiscal year.

The Village recognized \$15,332 of interest revenue during the fiscal year.

Net Position/Fund Balances

Net position reported on the government-wide statement of net position at December 31, 2024, includes the following:

Governmental Activities

Net investment in capital assets:

Land	\$ 1,779,105
Construction in progress	687,197
Other capital assets	14,872,245
Accumulated depreciation	(7,752,375)
Less long-term debt outstanding	(7,281,088)
Plus unspent capital related debt proceeds	1,855,599
Less unamortized debt premium	(304,774)
Less capital related accounts payable	<u>(30,723)</u>

Total net investment in capital assets \$ 3,825,186

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2024, include the following:

	<u>General Fund</u>	<u>EMS Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Fund Balances						
Nonspendable:						
Prepaid items	\$ 18,297	\$ -	\$ -	\$ -	\$ 4,662	\$ 22,959
Restricted for:						
Debt service	-	-	577,858	-	-	577,858
Library	-	-	-	-	247,215	247,215
Capital project	-	-	-	1,824,876	-	1,824,876
EMS	-	385,426	-	-	-	385,426
2% Fire dues	-	-	-	-	17,395	17,395
Act 102	-	-	-	-	938	938
Subtotal	<u>-</u>	<u>385,426</u>	<u>577,858</u>	<u>1,824,876</u>	<u>265,548</u>	<u>3,053,708</u>
Committed to:						
Fire Department building	450,000	-	-	-	-	450,000
Pier slips	300,000	-	-	-	-	300,000
Recycling	-	-	-	-	48,490	48,490
DARE	-	-	-	-	2,711	2,711
Police Department donations	-	-	-	-	4,331	4,331
Fire Department donations	-	-	-	-	79,354	79,354
Rescue Squad donations	-	-	-	-	32,903	32,903
Fireworks	-	-	-	-	11,973	11,973
Tree Enhancement Fund	-	-	-	-	4,331	4,331
KNC	-	-	-	-	1,514	1,514
Subtotal	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>185,607</u>	<u>935,607</u>
Unassigned:	<u>1,925,941</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,925,941</u>
Total fund balances	<u>\$ 2,694,238</u>	<u>\$ 385,426</u>	<u>\$ 577,858</u>	<u>\$ 1,824,876</u>	<u>\$ 455,817</u>	<u>\$ 5,938,215</u>

Business-Type Activities

Net investment in capital assets:

Land	\$ 22,352
Construction in progress	1,312,054
Other capital assets	19,001,365
Accumulated depreciation	(11,728,681)
Less long-term debt outstanding	(8,249,773)
Plus unspent capital related debt proceeds	5,132,896
Less unamortized debt premium	(498,354)
Less capital related accounts payable	<u>(853,929)</u>

Total net investment in capital assets \$ 4,137,930

4. Other Information**Employees' Retirement System****Plan Description**

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment %	Variable Fund Adjustment %
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$142,122 in contributions from the Village.

Contribution rates for the plan year reported as of December 31, 2024 are:

Employee Category	Employee	Employer
General (Executives & Elected Officials)	6.80 %	6.80 %
Protective with Social Security	6.80	13.20
Protective without Social Security	6.80	18.10

Pension Liability, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the Village reported a liability of \$158,868 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net pension liability was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the Village's proportion was 0.01068521%, which was an increase of 0.00013629% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Village recognized pension expense (revenue) of \$92,292.

At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 640,555	\$ 848,418
Changes in assumptions	69,246	-
Net differences between projected and actual earnings on pension plan investments	553,630	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,185	2,487
Employer contributions subsequent to the measurement date	<u>159,068</u>	<u>-</u>
Total	<u>\$ 1,424,684</u>	<u>\$ 850,905</u>

\$159,068 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Years Ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2025	\$ 84,843
2026	89,522
2027	347,229
2028	(106,883)

Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022
Measurement Date of Net Pension Liability (Asset):	December 31, 2023
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1%-5.6%
Mortality:	2020 WRS Experience Mortality Table
Postretirement Adjustments*:	1.7%

* *No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total Pension Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* as of December 31, 2023			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Public Equity	40	7.3	4.5
Public Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage***	(12)	3.7	1.0
Total Core Fund	100	7.4	4.6
Variable Fund Asset			
U.S. Equities	70	6.8	4.0
International Equities	30	7.6	4.8
Total Variable Fund	100	7.3	4.5

* Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

** New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.7%

*** The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used subject to an allowable range of up to 20%.

Single Discount Rate

A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the investment rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Village's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
Village's proportionate share of the net pension liability (asset)	\$ 1,535,539	\$ 158,868	\$ (804,446)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

At December 31, 2024, the Village reported a payable to the pension plan \$19,769 which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The Village purchases commercial insurance to provide coverage for losses from (torts; theft of, damage to or, destruction of assets; errors and omission; workers compensation; and health care of its employees). However, other risks, such as (torts; theft of, damage to or destruction of assets; errors and omission; workers compensation; and health care of its employees) are accounted for and financed by the Village in the general fund.

Village of Williams Bay

Notes to Financial Statements
December 31, 2024

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

The Village has active construction projects as of December 31, 2024. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures.

Contingent Liability - Arbitrage

The Village is subject to provisions of the Internal Revenue Code and U.S. Treasury Regulations governing arbitrage rebate requirements on tax-exempt debt. Under these provisions, any excess investment earnings, as defined by federal law, must be rebated to the federal government. The Village monitors compliance with these regulations on an ongoing basis. Based on currently known facts and circumstances, management is unable to reasonably estimate the amount of any potential liability; however, it is believed that a liability currently exists. If and when the liability becomes both probable and estimable, the Village will recognize the obligation in its financial statements.

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Village of Williams Bay

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -

General Fund

Year Ended December 31, 2024

	Budgeted Amounts Original and Final	Actual	Variance With Final Budget
Revenues			
Taxes	\$ 1,812,059	\$ 1,849,670	\$ 37,611
Special assessments	4,000	5,080	1,080
Intergovernmental	463,544	415,349	(48,195)
Regulation and compliance	223,637	559,676	336,039
Public charges for services	659,750	668,116	8,366
Investment income	130,000	272,323	142,323
Miscellaneous	99,000	246,434	147,434
Total revenues	3,391,990	4,016,648	624,658
Expenditures			
Current:			
General government	745,503	889,703	(144,200)
Public safety	1,631,103	1,663,760	(32,657)
Public works	519,944	480,289	39,655
Culture and recreation	607,240	615,601	(8,361)
Conservation and development	8,500	9,558	(1,058)
Debt service:			
Interest and fiscal charges	-	49	(49)
Total expenditures	3,512,290	3,658,960	(146,670)
Excess (deficiency) of revenues over expenditures	(120,300)	357,688	477,988
Other Financing Sources			
Proceeds from sale of capital assets	10,000	7,793	(2,207)
Transfer in	110,300	104,570	(5,730)
Total other financing sources	120,300	112,363	(7,937)
Net change in fund balance	\$ -	470,051	\$ 470,051
Fund Balance, Beginning		2,224,187	
Fund Balance, Ending		\$ 2,694,238	

See notes to required supplementary information

Village of Williams Bay

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -

EMS Fund

Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Variance With Final Budget</u>
	<u>Original and Final</u>	<u>Actual</u>	
Revenues			
Taxes	\$ 928,077	\$ 928,077	\$ -
Total revenues	928,077	928,077	-
Expenditures			
Current:			
Public safety	930,633	775,594	155,039
Total expenditures	930,633	775,594	155,039
Net change in fund balance	<u>\$ (2,556)</u>	152,483	<u>\$ 155,039</u>
Fund Balance, Beginning		<u>232,943</u>	
Fund Balance, Ending		<u>\$ 385,426</u>	

See notes to required supplementary information

Village of Williams Bay

Schedule of Proportionate Share of the Net Pension Liability (Asset) -

Wisconsin Retirement System

Year Ended December 31, 2024

WRS Fiscal Year End Date	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/14	0.00877196%	\$ (215,463)	\$ 1,042,751	-20.66%	102.74%
12/31/15	0.00892179%	144,977	1,120,270	12.94%	98.20%
12/31/16	0.00910618%	75,056	1,146,606	6.55%	99.12%
12/31/17	0.00962129%	(285,667)	1,223,898	-23.34%	102.93%
12/31/18	0.01018619%	362,392	1,351,655	26.81%	96.45%
12/31/19	0.01067872%	(344,330)	1,358,752	-25.34%	102.96%
12/31/20	0.01067516%	(666,465)	1,312,663	-50.77%	105.26%
12/31/21	0.01046841%	(843,773)	1,337,600	-63.08%	106.02%
12/31/22	0.01054892%	558,850	1,448,959	38.57%	95.72%
12/31/23	0.01068521%	158,868	1,459,607	10.88%	98.85%

Schedule of Employer Contributions - Wisconsin Retirement System

Year Ended December 31, 2024

Village's Year End Date	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 86,305	\$ 86,305	\$ -	\$ 1,120,270	7.70%
12/31/16	89,382	89,382	-	1,146,606	7.80%
12/31/17	88,383	88,383	-	1,223,898	7.22%
12/31/18	104,137	104,137	-	1,331,492	7.82%
12/31/19	123,777	123,777	-	1,358,818	9.11%
12/31/20	128,065	128,065	-	1,317,104	9.72%
12/31/21	131,395	131,395	-	1,337,601	9.82%
12/31/22	141,600	141,600	-	1,448,960	9.77%
12/31/23	142,127	142,127	-	1,459,670	9.74%
12/31/24	159,068	159,068	-	1,615,981	9.84%

See notes to required supplementary information

Village of Williams Bay

Notes to Required Supplementary Information
Year Ended December 31, 2024

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

The budget amounts presented are as presented in the original budget and no amendments were adopted during the year. The Village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action.

Appropriations lapse at year end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the function level of expenditure.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the postretirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the postretirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

SUPPLEMENTARY INFORMATION

Village of Williams Bay

Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2024

	Special Revenue Funds												Total Nonmajor Funds
	Library Fund	2% Fire Dues Fund	Act 102 Fund	Recycling Fund	Dare Fund	KNC Fund	Police Department Donation Fund	Fire Department Donation Fund	Rescue Squad Donation Fund	Fireworks Fund	American Rescue Plan Fund	Tree Enhancement Fund	
Assets													
Cash and investments	\$ 255,246	\$ 17,395	\$ 938	\$ 48,490	\$ 2,711	\$ -	\$ 4,331	\$ 79,354	\$ 32,903	\$ 11,973	\$ 229,000	\$ 4,331	\$ 686,672
Taxes receivable	250,314	-	-	76,000	-	-	-	-	-	-	-	-	326,314
Accounts receivable	-	-	-	-	-	34,113	-	-	-	-	-	-	34,113
Prepaid items	3,846	-	-	-	-	816	-	-	-	-	-	-	4,662
Total assets	<u>\$ 509,406</u>	<u>\$ 17,395</u>	<u>\$ 938</u>	<u>\$ 124,490</u>	<u>\$ 2,711</u>	<u>\$ 34,929</u>	<u>\$ 4,331</u>	<u>\$ 79,354</u>	<u>\$ 32,903</u>	<u>\$ 11,973</u>	<u>\$ 229,000</u>	<u>\$ 4,331</u>	<u>\$ 1,051,761</u>
Liabilities, Deferred Inflows of Resources and Fund Balances													
Liabilities													
Accounts payable	\$ 1,509	\$ -	\$ -	\$ -	\$ -	\$ 244	\$ -	\$ -	\$ -	\$ -	\$ 1,270	\$ -	\$ 3,023
Accrued liabilities	6,522	-	-	-	-	3,177	-	-	-	-	-	-	9,699
Unearned revenues	-	-	-	-	-	-	-	-	-	-	227,730	-	227,730
Due to other funds	-	-	-	-	-	29,178	-	-	-	-	-	-	29,178
Total liabilities	<u>8,031</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,599</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>229,000</u>	<u>-</u>	<u>269,630</u>
Deferred Inflows of Resources													
Unearned revenues	<u>250,314</u>	<u>-</u>	<u>-</u>	<u>76,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>326,314</u>
Fund Balances													
Nonspendable	3,846	-	-	-	-	816	-	-	-	-	-	-	4,662
Restricted	247,215	17,395	938	-	-	-	-	-	-	-	-	-	265,548
Committed	-	-	-	48,490	2,711	1,514	4,331	79,354	32,903	11,973	-	4,331	185,607
Total fund balances	<u>251,061</u>	<u>17,395</u>	<u>938</u>	<u>48,490</u>	<u>2,711</u>	<u>2,330</u>	<u>4,331</u>	<u>79,354</u>	<u>32,903</u>	<u>11,973</u>	<u>-</u>	<u>4,331</u>	<u>455,817</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 509,406</u>	<u>\$ 17,395</u>	<u>\$ 938</u>	<u>\$ 124,490</u>	<u>\$ 2,711</u>	<u>\$ 34,929</u>	<u>\$ 4,331</u>	<u>\$ 79,354</u>	<u>\$ 32,903</u>	<u>\$ 11,973</u>	<u>\$ 229,000</u>	<u>\$ 4,331</u>	<u>\$ 1,051,761</u>

Village of Williams Bay

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended December 31, 2024

	Special Revenue Funds												Total Nonmajor Funds
	Library Fund	2% Fire Dues Fund	Act 102 Fund	Recycling Fund	Dare Fund	KNC Fund	Police Department Donation Fund	Fire Department Donation Fund	Rescue Squad Donation Fund	Fireworks Fund	American Rescue Plan Fund	Tree Enhancement Fund	
Revenues													
Taxes	\$ 242,877	\$ -	\$ -	\$ 97,725	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340,602
Intergovernmental	113,847	43,050	-	8,168	-	-	-	-	-	-	48,490	7,870	221,425
Public charges for service	4,065	-	-	-	-	250	-	-	-	-	-	-	4,315
Investment income	16,823	-	-	-	-	-	-	3,521	392	-	-	-	20,736
Miscellaneous	13,303	-	-	-	-	104,724	224	33,731	26,827	30,923	-	-	209,732
Total revenues	390,915	43,050	-	105,893	-	104,974	224	37,252	27,219	30,923	48,490	7,870	796,810
Expenditures													
Current:													
Public safety	-	65,289	9,090	-	-	-	-	26,177	2,933	-	48,490	-	151,979
Public works	-	-	-	78,459	-	-	-	-	-	-	-	-	78,459
Culture and recreation	358,743	-	-	-	-	102,644	-	-	-	25,685	-	3,539	490,611
Capital outlay	-	-	-	-	-	-	-	5,541	-	-	-	-	5,541
Total expenditures	358,743	65,289	9,090	78,459	-	102,644	-	31,718	2,933	25,685	48,490	3,539	726,590
Excess (deficiency) of revenues over expenditures	32,172	(22,239)	(9,090)	27,434	-	2,330	224	5,534	24,286	5,238	-	4,331	70,220
Net changes in fund balance	32,172	(22,239)	(9,090)	27,434	-	2,330	224	5,534	24,286	5,238	-	4,331	70,220
Fund Balance, Beginning	218,889	39,634	10,028	21,056	2,711	-	4,107	73,820	8,617	6,735	-	-	385,597
Fund Balance, Ending	\$ 251,061	\$ 17,395	\$ 938	\$ 48,490	\$ 2,711	\$ 2,330	\$ 4,331	\$ 79,354	\$ 32,903	\$ 11,973	\$ -	\$ 4,331	\$ 455,817

Reporting and insights from 2024 audit:

Village of Williams Bay

December 31, 2024

Executive summary

September 16, 2025

To the Village Board
Village of Williams Bay
250 Williams Street
Williams Bay, WI 53191

We have completed our audit of the financial statements of the Village of Williams Bay (the Village) for the year ended December 31, 2024, and have issued our report thereon dated September 16, 2025. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your Village's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Village of Williams Bay should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Paul Frantz, CPA, Principal: paul.frantz@bakertilly.com or +1 (414) 777 5506

Sincerely,

Baker Tilly US, LLP

A handwritten signature in black ink, appearing to read "Paul Frantz", with a stylized flourish at the end.

Paul Frantz, CPA, Principal

THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

BAKER TILLY ADVISORY GROUP, LP AND BAKER TILLY US, LLP, TRADING AS BAKER TILLY, ARE MEMBERS OF THE GLOBAL NETWORK OF BAKER TILLY INTERNATIONAL LTD., THE MEMBERS OF WHICH ARE SEPARATE AND INDEPENDENT LEGAL ENTITIES. BAKER TILLY US, LLP IS A LICENSED CPA FIRM THAT PROVIDES ASSURANCE SERVICES TO ITS CLIENTS. BAKER TILLY ADVISORY GROUP, LP AND ITS SUBSIDIARY ENTITIES PROVIDE TAX AND CONSULTING SERVICES TO THEIR CLIENTS AND ARE NOT LICENSED CPA FIRMS.

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the Village's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Village board:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Our audit does not relieve management or the Village board of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Village board, including:

- Internal control matters
- Qualitative aspects of the Village's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the Village and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the Village's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension liability	Long-term debt
Capital assets including infrastructure	Net position and fund balance calculations	Financial reporting and required disclosures

Internal control matters

We considered the Village's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We identified the following deficiencies as material weaknesses:

- **Inadequate segregation of duties**

A properly designed system of internal control includes adequate staffing as well as policies and procedures to properly segregate duties. This includes systems that are designed to limit the access or control of any one individual to your government's assets or accounting records, and to achieve a higher likelihood that errors or irregularities in your accounting processes would be discovered by your staff in a timely manner.

At this time, due to staffing and financial limitations, the proper internal controls are not in place to achieve adequate segregation of duties. As a result, errors, irregularities or fraud could occur as part of the financial reporting process that may not be discovered by someone in your organization. Therefore, we are reporting a material weakness related to the internal control environment.

- **Missing key controls**

There are certain controls that are not currently in place related to significant transaction cycles. As a result, there is a risk that erroneous or unauthorized transactions or misstatements could occur without the knowledge of management or the governing body. Our recommendations for strengthening controls are listed below.

Controls over accounts payable/disbursements

- For payments made by ACH or wire transfer, someone independent of the preparation/initiation of the wire should approve/release the wire.
- The accounts payable GL account and list of accounts payable should be reconciled regularly.

Controls over property taxes

- There should be a formal process to prepare and approve journal entries to record taxes receivable and the tax settlements.
- Bank reconciliations for the tax account should be performed by someone independent of the tax collection process.

Controls over utility billing

- The entry of new customers and changes in billing rates should be reviewed by someone other than the person who enters the information into the billing system.

Controls over monthly and year-end accounting

- Adjusting journal entries and supporting documentation should be reviewed and approved by an appropriate person who is not the original preparer.
- Account reconciliations prepared throughout the year should be performed by someone independent of processing transactions in the account.
- Year-end reconciliations (retainages, payroll accruals) should be reviewed and approved by someone other than the preparer.

Since the controls listed above or other compensating controls are not currently in place, errors or irregularities could occur as part of the accounting processes that might not be discovered by management or the governing body. Therefore, the absence of these controls is considered to be a material weakness.

We recommend that a designated employee review the segregation of duties, risks and these potential controls and determine whether additional controls should be implemented. This determination should take into consideration a cost / benefit analysis.

- **Financial statement close process**

Properly designed systems of internal control provide your organization with the ability to process and record accurate monthly and year-end transactions and annual financial reports.

Our audit includes a review and evaluation of the internal controls relating to financial reporting. Common attributes of a properly designed system of internal control for financial reporting are as follows:

- There is adequate staffing to prepare financial reports throughout the year and at year-end.
- Material misstatements are identified and corrected during the normal course of duties.
- Complete and accurate financial statements, including footnotes, are prepared.
- Financial reports are independently reviewed for completeness and accuracy.

Our evaluation of the internal controls over financial reporting has identified control deficiencies that are considered material weakness surrounding the preparation of financial statements and footnotes, adjusting journal entries identified by the auditors, and an independent review of financial reports.

Management has not prepared financial statements that are in conformity with generally accepted accounting principles. In addition, material misstatements in the general ledger were identified during the financial audit.

This level of internal control over financial reporting can be a difficult task for governments that operate with only enough staff to process monthly transactions and reports, and often rely on their auditors to prepare certain year-end audit entries and financial statements.

Other comments and recommendations

- **Departmental Controls**

As part of our annual audit process, we focus our efforts on the primary accounting systems, internal controls and procedures used by the Village. This is in keeping with our goal to provide an audit opinion which states that the financial statements of the Village are correct in all material respects.

In some cases, the primary system of accounting procedures and controls of the Village are supported by smaller systems which are decentralized and reside within a department or location. In many cases, those systems are as simple as handling cash collections and remitting those collections to the Treasurer. However, as noted earlier in this letter, there are some systems that are not remitting anything to the Treasurer's office.

Generally, the more centralized a function is, the easier it is to design and implement accounting controls that provide some level of checks and balances. That is because you are able to divide certain tasks over the people available to achieve some segregation of duties. For those tasks that are decentralized, it is usually very difficult to provide for proper segregation of duties. Therefore, with one person being involved in most or all aspects of a transaction, you lose the ability to rely on the controls to achieve the safeguarding of assets and reliability of financial records.

As auditors, we are required to communicate with you on a variety of topics. Since there is now more emphasis on internal controls and management's responsibilities, we believe it is appropriate to make sure that you are informed about the lack of segregation of duties that may occur at departments or locations that handle cash. Departments in your Village that fit this situation may include the following:

- Parks and recreation
- Library
- Police department
- DPW
- Fire department
- Municipal court

As you might expect, similar situations are common in most governments.

As auditors, we are required to focus on the financial statements at a highly summarized level and our audit procedures support our opinion on those financial statements. Departments or locations that handle relatively smaller amounts of money are not the primary focus of our audit. Yet, because of the lack of segregation of duties, the opportunity for loss is higher there than in centralized functions that have more controls.

Because management is responsible for designing and implementing controls and procedures to detect and prevent fraud, we believe that is important for us to communicate this information to you. We have no knowledge of any fraud that has occurred or is suspected to have occurred within the departments mentioned above. However, your role as the governing body is to assess your risk areas and determine that the appropriate level of controls and procedures are in place. As always, the costs of controls and staffing must be weighed against the perceived benefits of safeguarding your assets.

Without adding staff or splitting up the duties, your own day-to-day contact and knowledge of the operation are also important mitigating factors.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by Village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2024. We noted no transactions entered into by the Village during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies, historical usage and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the Village or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting or auditing matter that could be significant to the basic financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the financial statements. The schedule within the Appendix summarizes the material corrected misstatements, that, in our judgment, may not have been detected except through our auditing procedures. The internal control matters section of this report describes the effects on the financial reporting process indicated by the corrected misstatements, other than those that we consider to be of a lesser magnitude than significant deficiencies and material weaknesses.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the Village's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the Village that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the Village's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Adjusting journal entries
- Compiled regulatory reports
- Civic Systems software
- Utility rate consulting

In addition, we prepared GASB No. 34 conversion entries which are summarized in the "Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position" and the "Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities" in the financial statements.

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Village board resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at <https://www.bakertilly.com/insights/audit-committee-resource-page>.

Management representation letter



VILLAGE OF WILLIAMS BAY

September 16, 2025

Baker Tilly US, LLP
790 N Water Street, Suite 2000
Milwaukee, WI 53202

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Village of Williams Bay as of December 31, 2024 and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Williams Bay and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America (GAAP). We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 22, 2023, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.

2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the primary government required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.

3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable in accordance with U.S. GAAP.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 8) All known audit and bookkeeping adjustments have been included in our financial statements, and we are in agreement with those adjustments.
- 9) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the appropriate accounts.
- 10) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- 11) Guarantees, whether written or oral, under which the Village is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 12) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Village Board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 13) We have not completed an assessment of the risk that the financial statements may be materially misstated as a result of fraud.

- 14) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.
- 16) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) There are no related parties or related party relationships and transactions, including side agreements, of which we are aware.

Other

- 18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 19) We have a process to track the status of audit findings and recommendations.
- 20) The Village has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or fund balance or net position.
- 21) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 22) There are no:
 - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
 - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Nonspendable, restricted, committed, or assigned fund balances that were not properly authorized and approved.
 - d) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.

e) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.

23) In regards to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.

a) Financial statement preparation

b) Adjusting journal entries

c) Compiled regulatory reports

d) Civic Systems software

e) Utility rate consulting

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

24) The Village of Williams Bay has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

25) The Village of Williams Bay has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.

26) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any. Component units have been properly presented as either blended or discrete.

27) The financial statements include all fiduciary activities required by GASB No. 84.

28) The financial statements properly classify all funds and activities.

29) All funds that meet the quantitative criteria in GASB Statement No. 34 and No. 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

30) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.

31) Provisions for uncollectible receivables, if any, have been properly identified and recorded.

32) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.

33) Revenues are appropriately classified in the statement of activities within program revenues and general revenues.

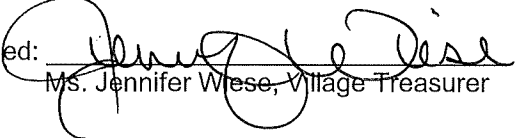
- 34) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 35) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
- 36) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
- 37) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 38) Tax-exempt bonds issued have retained their tax-exempt status.
- 39) We have appropriately disclosed the Village of Williams Bay's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.
- 40) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 41) With respect to the supplementary information, (SI):
 - a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 42) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 43) We have identified any leases or other contracts that are required to be reported as leases and are in agreement with the key assumptions used in the measurement of any lease related assets, liabilities or deferred inflows of resources.
- 44) We have reviewed existing contracts and determined there are no items requiring accounting or reporting as Subscription-Based Information Technology Arrangements.

- 45) We have implemented GASB Statement No. 101, *Compensated Absences*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.
- 46) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.
- 47) The auditing standards define an annual report as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity’s operations and the financial results and financial position as set out in the financial statements.” Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors’ report thereon. We confirm that we do not prepare and have no plans to prepare an annual report.

Sincerely,

Village of Williams Bay

Signed: 
Mr. David Lothspeich, Village Administrator

Signed: 
Ms. Jennifer Wiese, Village Treasurer

Client service team



Paul Frantz, CPA
Principal

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United States

T +1 (414) 777 5506
paul.frantz@bakertilly.com

Accounting changes relevant to the Village of Williams Bay

Future accounting standards update

GASB Statement Number	Description	Potentially impacts you	Effective date
102	Certain Risk Disclosures	✓	12/31/25
103	Financial Reporting Model Improvements	✓	12/31/26
104	Disclosure of Certain Capital Assets	✓	12/31/26

Further information on upcoming [GASB pronouncements](#).

Updated reporting for certain risk disclosures

The Governmental Accounting Standards Board (GASB) issued its Statement No. 102, *Certain Risk Disclosures*, in June 2022. The objective of GASB 102 is to provide financial statement users with information about certain risks when circumstances make a government vulnerable to a heightened possibility of loss or harm. It requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints.

The Statement generally requires a government to disclose information about a concentration or constraint if all of the following criteria are met.

- The concentration or constraint is known to the government prior to issuing the financial statements.
- The concentration or constraint makes the government vulnerable to the risk of a substantial impact.
- An event or events associated with the concentration or constraint that could cause a substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

The disclosures should include a description of the following:

- The concentration or constraint,
- Each event associated with the concentration or constraint that could cause a substantial impact if the event has occurred or has begun to occur prior to the issuance of the financial statements, and
- Actions taken by the government to mitigate the risk prior to the issuance of the financial statements.

Changes to the financial reporting model

GASB Statement 103, *Financial Reporting Model Improvements*, builds on Statement 34 by providing key targeted improvements to the financial reporting model. Its requirements are designed to:

- Enhance the effectiveness of governmental financial reports in providing information essential for decision making and assessing a government's accountability, and
- Address certain application issues.

The targeted improvements contained in Statement 103 establish or modify existing accounting and financial reporting requirements related to:

- Management's discussion and analysis - While the overall requirements do not substantially change management's discussion and analysis, the modifications are meant to improve the analysis included in this section and provide details about the items that should be discussed as currently known facts, decisions or conditions expected to have a significant financial effect in the subsequent period.
- Unusual or infrequent items (previously known as extraordinary and special items) - The new Statement simplifies GASB literature by eliminating the separate presentation of extraordinary and special items. Under the requirement of Statement 103, applicable items will either be identified as unusual or infrequent, or both.
- Presentation of the proprietary fund statement of revenues, expenses and changes in fund net position - The changes are designed to improve consistency around the classification of items in these statements by better defining what should be included in operating revenues and expenses and nonoperating revenues and expenses including, for example, the addition of subsidies received or provided as a new category of nonoperating revenues and expenses.
- Major component unit information, and Budgetary comparison information - Statement 103 is designed to improve the consistency of the reporting of major component unit information and budgetary comparison information by specifying required placement of that information.

Revisions to disclosures for certain capital assets

Governments are required to provide information on capital assets in the footnotes to the financial statements as outlined in GASB Statement No. 34. Recent standards have impacted the accounting and reporting for capital assets and as a result GASB issued Statement No. 104, *Disclosure of Certain Capital Assets* to provide enhanced disclosures for certain capital assets, including

- (a) Lease assets reported under Statement No. 87, intangible right-to-use assets reported under Statement No. 94 and subscription assets reported under Statement No. 96 should all be disclosed separately, and by major class of underlying asset. In addition, if there are any other intangible assets reported they should also be disclosed separately.
- (b) Capital assets that are held for sale should have the ending balance with separate disclosure for historical cost and related accumulated depreciation as well as any outstanding debt for which the asset is pledged as collateral disclosed by major class of asset. Assets held for sale are defined as those for which the government has decided to pursue the sale, and it is probable that the sale will be finalized within one year of the financial statement date.

While these changes are focused on footnote disclosures it is important to plan ahead to ensure the required information is available for implementation.

Material corrected misstatements

Description	Amount
To record current year debt payments	\$370,830
To clear prior year tax roll and record current year's tax roll	\$23,254,744
To reclassify 2024 tax roll collections and refunds	\$2,704,103
To clear out payroll related expenditures	\$74,390
To correct and record bond proceeds	\$219,072
To record GASB 87 lease activity	\$609,638
To reverse prior year accounts payable	\$227,002
To record the current year tax equivalent	\$100,875
To record current year capital asset additions	\$1,051,986
To record current year depreciation expense	\$433,441
To record current year accounts payable	\$61,878

The remaining misstatements that were identified and corrected by management were not material individually or in the aggregate to the financial statements taken as a whole.

Two-way audit communications,

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. We anticipate that the Village will receive an unmodified opinion on its financial statements.
- e. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- f. Have you had any significant communications with regulators or grantor agencies?
- g. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how the Village board oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

RESOLUTION NO. R-60-25
RESOLUTION AUTHORIZING THE WATER SAFETY PATROL
LIFEGUARD SERVICES AGREEMENT FOR THE 2026 SEASON
(GENEVA LAKE WATER SAFETY COMMUNITY, INC.)

WHEREAS, the Village of Williams Bay (Williams Bay) has long partnered with the Water Safety Patrol to provide lifeguard services for its public beach; and

WHEREAS, the Water Safety Patrol has provided a high level of service to the Village over these years; and

WHEREAS, on October 6, 2025, the Village of Williams Bay Parks & Lakefront Committee and Finance & Personnel Committee determined that it is in the best interests of the Village to recommend approval of the attached Lifeguard Services Agreement for the 2026 Summer Season from the Geneva Lake Water Safety Community, Inc. at a cost of \$31,720 to be paid for by operating funds; and

WHEREAS, on October 20, 2025, the Village of Williams Bay Village Board, as recommended by the Parks & Lakefront Committee and Finance & Personnel Committee, has determined that it is in the best interests of the Village and its residents to authorize the Lifeguard Services Agreement.

NOW, THEREFORE, the Village Board of the Village of Williams Bay, County of Walworth, State of Wisconsin, do hereby resolve as follows:

Section I: Recitals. The foregoing recitals are incorporated herein as the findings of the Village Board of Trustees.

Section II: Approval. The Village Board of the Village of Williams Bay hereby authorizes the Water Safety Patrol Lifeguard Services Agreement for the 2026 Season, which is attached hereto, and the Village President and Village Clerk are hereby authorized to sign same on behalf of the Village of Williams Bay.

Approved by the Village Board of the Village of Williams Bay this 20th day of October, 2025.

VILLAGE OF WILLIAMS BAY

By: _____

Adam Jaramillo, President

Attest: _____

Tina Kolls, Clerk

ATTACHMENT

Water Safety Patrol Lifeguard Services Agreement for the 2026 Season

Water Safety Patrol

**Geneva Lake Water Safety Committee, Inc.
P.O. Box 548; 451 Outing St., Williams Bay, WI 53191**

Phone: 262-245-6577

e-mail: wspatrol@sbcglobal.net; web: watersafetypatrol.org

Lifeguard Services Agreement for the 2026 Summer Season

The Geneva Lake Water Safety Patrol agrees to provide services to the Village of Williams Bay based on the following description:

Service Description:

***Weekdays:** Two Lifeguards (with staggered breaks). Hours of coverage: **10:00 am to 5:00 pm.**

***Weekends/Holidays:** Three Lifeguards (with overlapping shifts/staggered breaks). Hours of coverage: **10:00 am to 5:00 pm.**

***Dates of Coverage:** Daily beginning **May 30 through Aug. 23** PLUS Labor Day Wknd (Sept. 5-7).

Note: After Aug. 16, weekday coverage will drop down to one guard with hours of 1:00pm to 5:00pm, and weekend/holiday coverage will drop down to two guards with hours of 10:00am to 5:00pm.

Weather: In cases of dangerous, questionable, rainy or cold (65 degrees or below) weather conditions, the lifeguard(s) may be dismissed early or temporarily at the discretion of the Water Safety Patrol management. A "Swim at Your Own Risk" policy is in effect whenever lifeguards are not present on the beach (Village to post signs to that effect). Also, if/when the Beach House closes, the Lifeguards may be dismissed.

Training: Lifeguard Services include ongoing training by Water Safety Patrol. All lifeguards will be certified, and will participate in regular training and practice drills both at the beach and off premises.

Costs:

Lifeguard Services for the above dates.....	\$21,890.00
Liability Insurance.....	\$3965.00
Workman's Compensation.....	\$ 580.00
Uniforms.....	\$ 520.00
First-Aid Supplies.....	\$ 385.00
Swimming Lessons.....	\$4210.00
2 New Megaphones.....	\$ 170.00
Total:	\$31,720.00

Payment: Full payment due by May 1, 2026. Please use this document as your invoice.

Authorized Signatures:

Williams Bay Representative: _____ date: _____

Print: _____ title _____

Water Safety Patrol: Ted Pankau date: 8/20/2025

Ted Pankau, Director

Please return this signed agreement to Water Safety Patrol by Dec. 15, 2025

RESOLUTION NO. R-62-25
A RESOLUTION APPROVING GENERAL OBLIGATION DEBT SERVICE LEVY,
ADJUSTMENT INCLUDING REALLOCATION OF SEWER DEBT SERVICE, FOR 2026

WHEREAS, the Village Treasurer has prepared a draft Annual Budget for the 2026 fiscal year in accordance with requirements of Chapter 46-6 of the Municipal Code of the Village of Williams Bay; and

WHEREAS, on October 6, 2025, the Village of Williams Bay Water & Sewer Committee and Finance & Personnel Committee determined that it is in the best interests of the Village to recommend approval of the General Fund Debt Service Levy Amount to reallocate Sewer Debt Service for 2026 as depicted in the attached "Village of Williams Bay Existing General Obligation Debt Service Payments" prepared by Baird (Exhibit A) for the purposes of maintaining a consistent General Obligation Debt levy; and

WHEREAS, on October 6, 2025, the Village of Williams Bay Water & Sewer Committee and Finance & Personnel Committee further conditioned their recommendations upon the Sewer Fund borrowed funds fully repaying the General Fund borrowed funds in this amount in 2026; and

WHEREAS, on October 20, 2025, the Village of Williams Village Board, as recommended by the Water & Sewer Committee and Finance & Personnel Committee, has determined that it is in the best interests of the Village and its residents to approve this arrangement and establish the 2026 Debt Service Fund amount at \$853,312; and

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Williams Bay, Wisconsin that the draft 2026 Annual Budget shall include the Debt Service Fund in the amount of \$853,312 as described herein.

Passed and adopted this 20th day of October, 2025.

VILLAGE OF WILLIAMS BAY:

Adam Jaramillo, President

ATTEST:

Tina Kolls, Clerk

EXHIBIT A:

Village of Williams Bay Existing General Obligation Debt Service Payments - prepared by Baird

Village of Williams Bay

Existing General Obligation Debt Service Payments



CALENDAR YEAR	Levy				Levy, Water, & Sewer											
	Issue: 1				Issue: 2				Levy			Water Utility		Sewer Utility		
	Amount: \$960,000	Type: G.O. Refunding Bonds, Series 2016A (CR)	Dated: June 1, 2016	Callible: '25-'27 Callable 4/1/2024 @ Par	Amount: \$3,635,000	Type: G.O. Refunding Bonds, Series 2017A (CR)	Dated: July 10, 2017	Callible: '25-'37 Callable 4/1/2024 @ Par	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2024	\$90,000	2.000%	\$8,275	\$98,275	\$190,000	3.000%	\$80,688	\$270,688	\$182,440	\$76,638	\$2,786	\$1,492	\$4,774	\$2,557		
2025	\$95,000	2.500%	\$6,188	\$101,188	\$200,000	3.000%	\$74,838	\$274,838	\$192,171	\$71,019	\$2,885	\$1,407	\$4,945	\$2,411		
2026	\$100,000	2.500%	\$3,750	\$103,750	\$205,000	3.000%	\$68,763	\$273,763	\$202,015	\$65,106	\$2,985	\$1,319	\$2,337			
2027	\$100,000	2.500%	\$1,250	\$101,250	\$210,000	3.000%	\$62,538	\$272,538	\$196,516	\$59,128	\$3,084	\$1,228	\$10,401	\$2,181		
2028					\$160,000	3.000%	\$56,988	\$216,988	\$151,360	\$53,910	\$3,184	\$1,134	\$5,456	\$1,943		
2029					\$160,000	2.750%	\$52,388	\$212,388	\$151,360	\$49,559	\$3,184	\$1,043	\$5,456	\$1,786		
2030					\$165,000	2.750%	\$47,919	\$212,919	\$156,090	\$45,331	\$3,284	\$954	\$5,627	\$1,634		
2031					\$170,000	3.000%	\$43,100	\$213,100	\$160,820	\$40,773	\$3,383	\$858	\$5,797	\$1,470		
2032					\$175,000	3.000%	\$37,925	\$212,925	\$165,550	\$35,877	\$3,483	\$755	\$5,968	\$1,293		
2033					\$180,000	3.000%	\$32,600	\$212,600	\$170,280	\$30,840	\$3,582	\$649	\$6,138	\$1,112		
2034					\$190,000	3.000%	\$27,050	\$217,050	\$179,740	\$25,589	\$3,781	\$538	\$6,479	\$922		
2035					\$195,000	4.000%	\$20,300	\$215,300	\$184,470	\$19,204	\$3,881	\$404	\$6,650	\$692		
2036					\$200,000	4.000%	\$12,400	\$212,400	\$189,200	\$11,730	\$3,980	\$247	\$6,820	\$423		
2037					\$210,000	4.000%	\$4,200	\$214,200	\$198,660	\$3,973	\$4,179	\$84	\$7,161	\$143		
2038																
2039																
2040																
2041																
2042																
TOTAL	\$385,000		\$19,463	\$404,463	\$2,610,000		\$621,694	\$3,231,694	\$2,480,671	\$588,678	\$47,660	\$12,110	\$81,670	\$20,906		
Callable Maturities	\$295,000				\$2,420,000											
Credit: Aa3				Credit: Aa2												
Paying Agent: Associated Trust				Paying Agent: Associated Trust												
Redemption Agent: Associated Trust				Redemption Agent: Associated Trust												
Notes: CR of 2007 Bonds				Notes: CR of 2017 Note												
Term Bonds 2022-24, 2025-27				Term Bonds 2025-26, 2027-28, 2029-30, 2031-32, 2033-34, & 2035-37												

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Village of Williams Bay

Existing General Obligation Debt Service Payments

BAIRD

Levy, Water, & Sewer											Water				
Issue: 3											Issue: 4				
Amount: \$2,270,000											Amount: \$520,000				
Type: G.O. Refunding Bonds (AR)											Type: G.O. Promissory Note				
Dated: May 13, 2020											Dated: December 15, 2020				
Callable: 21-31 Callable any Date w/ 30 Days Written Notice @ Par				Levy		Water Utility		Sewer Utility			Callable: Callable Anytime				
CALENDAR YEAR	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL (12/15)	RATE	INTEREST (6/15 & 12/15)	TOTAL	
2024	\$215,000	1.650%	\$29,475	\$244,475	\$196,575	\$26,945	\$10,019	\$1,374	\$8,407	\$1,157	\$50,732	1.590%	\$5,923	\$56,655	
2025	\$210,000	1.690%	\$25,927	\$235,927	\$192,003	\$23,701	\$9,786	\$1,208	\$8,211	\$1,018	\$321,787	1.590%	\$5,116	\$326,903	
2026	\$210,000	1.720%	\$22,347	\$232,347	\$200,214	\$20,357	\$9,786	\$1,041	\$8,422	\$948					
2027	\$210,000	1.770%	\$18,682	\$228,682	\$183,792	\$17,008	\$9,786	\$871	\$8,016	\$803					
2028	\$205,000	1.790%	\$14,989	\$219,989	\$187,432	\$13,704	\$9,553	\$698	\$8,016	\$586					
2029	\$225,000	1.850%	\$11,073	\$236,073	\$205,718	\$10,124	\$10,485	\$516	\$8,798	\$433					
2030	\$225,000	1.980%	\$6,764	\$231,764	\$205,718	\$6,184	\$10,485	\$315	\$8,798	\$264					
2031	\$215,000	2.110%	\$2,268	\$217,268	\$196,575	\$2,074	\$10,019	\$106	\$8,407	\$89					
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
TOTAL	\$1,715,000		\$131,525	\$1,846,525	\$1,568,025	\$120,097	\$79,919	\$6,129	\$67,057	\$5,298	\$372,519		\$11,039	\$383,558	
Callable Maturities: \$1,715,000											\$372,519				
Credit: NR Paying Agent: Associated Trust Notes: AR of 2012 Bonds Converted to Tax-Exempt on 1/4/2021											Credit: NR Paying Agent: Village Bank Loan: Town Bank, N.A. Purpose: Repainting/Maintenance of water tower				

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Village of Williams Bay

Existing General Obligation Debt Service Payments



Levy, Water, & Sewer										
Issue:		5								
Amount:		\$11,610,000								
Type:		G.O. Refunding Bonds (CR)								
Dated:		September 7, 2022								
Callable:		31-'42 Callable 4/1/2030 @ Par								
CALENDAR YEAR					LEVY		Water Utility		Sewer Utility	
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2024	\$435,000	5.000%	\$482,525	\$917,525	\$171,000	\$147,470	\$174,000	\$223,180	\$90,000	\$111,875
2025	\$455,000	5.000%	\$460,275	\$915,275	\$181,000	\$138,670	\$184,000	\$214,230	\$90,000	\$107,375
2026	\$325,000	5.000%	\$440,775	\$765,775	\$131,000	\$130,870	\$194,000	\$204,780	\$141,000	\$105,125
2027	\$345,000	5.000%	\$424,025	\$769,025	\$127,595	\$127,595	\$204,000	\$194,830	\$141,000	\$101,600
2028	\$535,000	5.000%	\$402,025	\$937,025	\$162,000	\$123,545	\$214,000	\$184,380	\$159,000	\$94,100
2029	\$550,000	5.000%	\$374,900	\$924,900	\$216,000	\$114,095	\$224,000	\$173,430	\$110,000	\$87,375
2030	\$580,000	5.000%	\$346,650	\$926,650	\$226,000	\$103,045	\$234,000	\$161,980	\$120,000	\$81,625
2031	\$625,000	5.000%	\$316,525	\$941,525	\$251,000	\$91,120	\$249,000	\$149,905	\$125,000	\$75,500
2032	\$685,000	5.000%	\$283,775	\$968,775	\$296,000	\$77,445	\$259,000	\$137,205	\$130,000	\$69,125
2033	\$555,000	5.000%	\$252,775	\$807,775	\$146,000	\$66,395	\$274,000	\$123,880	\$135,000	\$62,500
2034	\$580,000	3.500%	\$228,750	\$808,750	\$151,000	\$60,103	\$284,000	\$112,060	\$145,000	\$56,588
2035	\$600,000	3.500%	\$208,100	\$808,100	\$156,000	\$54,730	\$294,000	\$101,945	\$150,000	\$51,425
2036	\$625,000	4.000%	\$185,100	\$810,100	\$166,000	\$48,680	\$304,000	\$90,720	\$155,000	\$45,700
2037	\$650,000	4.000%	\$159,600	\$809,600	\$171,000	\$41,940	\$319,000	\$78,260	\$160,000	\$39,400
2038	\$670,000	4.000%	\$133,200	\$803,200	\$176,000	\$35,000	\$329,000	\$65,300	\$165,000	\$32,900
2039	\$705,000	4.000%	\$105,700	\$810,700	\$186,000	\$27,760	\$344,000	\$51,840	\$175,000	\$26,100
2040	\$730,000	4.000%	\$77,000	\$807,000	\$191,000	\$20,220	\$359,000	\$37,780	\$180,000	\$19,000
2041	\$765,000	4.000%	\$47,100	\$812,100	\$200,000	\$12,400	\$375,000	\$23,100	\$190,000	\$11,600
2042	\$795,000	4.000%	\$15,900	\$810,900	\$210,000	\$4,200	\$390,000	\$7,800	\$195,000	\$3,900
TOTAL	\$11,210,000		\$4,944,700	\$16,154,700	\$3,387,000	\$1,425,283	\$5,208,000	\$2,336,605	\$2,615,000	\$1,182,813
Callable Maturities		\$7,985,000								

Credit: Aa2
Paying Agent: Associated Trust
Notes: CR of 2022 NAN
Term Bond 2041-42

Reallocated \$17,000 from Water to Levy in 2023.
Adjusted years 2024-2040 by \$1,000.

Village of Williams Bay

Existing General Obligation Debt Service Payments



CALENDAR YEAR	COMBINED G.O. DEBT SERVICE			WATER G.O. DEBT SERVICE			SEWER G.O. DEBT SERVICE			NET G.O. DEBT SERVICE (LEVY)		
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2024	\$980,732	\$606,886	\$1,587,618	(\$237,537)	(\$231,969)	(\$469,506)	(\$103,181)	(\$115,589)	(\$218,769)	\$640,015	\$259,328	\$899,343
2025	\$1,281,787	\$572,343	\$1,854,130	(\$518,458)	(\$221,962)	(\$740,420)	(\$103,156)	(\$110,804)	(\$213,960)	\$660,174	\$239,577	\$899,751
2026	\$840,000	\$535,634	\$1,375,634	(\$206,771)	(\$207,140)	(\$413,911)		(\$108,411)	(\$108,411)	\$633,229	\$220,083	\$853,312
2027	\$865,000	\$506,495	\$1,371,495	(\$216,870)	(\$196,929)	(\$413,799)	(\$167,823)	(\$104,584)	(\$272,407)	\$480,308	\$204,982	\$685,289
2028	\$900,000	\$474,001	\$1,374,001	(\$226,737)	(\$186,213)	(\$412,950)	(\$172,472)	(\$96,629)	(\$269,101)	\$500,792	\$191,159	\$691,951
2029	\$935,000	\$438,360	\$1,373,360	(\$237,669)	(\$174,989)	(\$412,658)		(\$89,594)	(\$213,848)	\$573,078	\$173,777	\$746,855
2030	\$970,000	\$401,333	\$1,371,333	(\$247,769)	(\$163,249)	(\$411,017)		(\$83,524)	(\$217,948)	\$587,808	\$154,560	\$742,368
2031	\$1,010,000	\$361,893	\$1,371,893	(\$262,402)	(\$150,868)	(\$413,270)		(\$77,058)	(\$216,262)	\$608,395	\$133,966	\$742,361
2032	\$860,000	\$321,700	\$1,181,700	(\$262,483)	(\$137,960)	(\$400,442)		(\$70,418)	(\$206,386)	\$461,550	\$113,322	\$574,872
2033	\$735,000	\$285,375	\$1,020,375	(\$277,582)	(\$124,529)	(\$402,111)		(\$63,612)	(\$204,750)	\$316,280	\$97,235	\$413,515
2034	\$770,000	\$255,800	\$1,025,800	(\$287,781)	(\$112,598)	(\$400,379)		(\$57,510)	(\$208,989)	\$330,740	\$85,692	\$416,432
2035	\$795,000	\$228,400	\$1,023,400	(\$297,881)	(\$102,349)	(\$400,229)		(\$52,117)	(\$208,767)	\$340,470	\$73,934	\$414,404
2036	\$825,000	\$197,500	\$1,022,500	(\$307,980)	(\$90,967)	(\$398,947)		(\$46,123)	(\$207,943)	\$355,200	\$60,410	\$415,610
2037	\$860,000	\$163,800	\$1,023,800	(\$323,179)	(\$78,344)	(\$401,523)		(\$39,543)	(\$206,704)	\$369,660	\$45,913	\$415,573
2038	\$670,000	\$133,200	\$803,200	(\$329,000)	(\$65,300)	(\$394,300)		(\$32,900)	(\$197,900)	\$176,000	\$35,000	\$211,000
2039	\$705,000	\$105,700	\$810,700	(\$344,000)	(\$51,840)	(\$395,840)		(\$26,100)	(\$201,100)	\$186,000	\$27,760	\$213,760
2040	\$730,000	\$77,000	\$807,000	(\$359,000)	(\$37,780)	(\$396,780)		(\$19,000)	(\$199,000)	\$191,000	\$20,220	\$211,220
2041	\$765,000	\$47,100	\$812,100	(\$375,000)	(\$23,100)	(\$398,100)		(\$11,600)	(\$201,600)	\$200,000	\$12,400	\$212,400
2042	\$795,000	\$15,900	\$810,900	(\$390,000)	(\$7,800)	(\$397,800)		(\$3,900)	(\$198,900)	\$210,000	\$4,200	\$214,200
TOTAL	\$16,292,519	\$5,728,420	\$22,020,939	(\$5,708,097)	(\$2,365,884)	(\$8,073,981)	(\$2,763,726)	(\$1,209,016)	(\$3,972,742)	\$7,820,696	\$2,153,520	\$9,974,215
Callable Maturities												

Prepared by Robert W. Baird & Co. Incorporated S:\Public Finance\municipalities\williams bay vg wi\existing debt\ex debt williams bay.xlsx /tjw 10/7/2025

09/20/2025 - 10/03/2025

Pay Date:

10/10/2025

Department	Gross Regular Wages	Gross OT Wages	Payroll Taxes & Deductions	Net Wages
Crossing Guard	\$719.10	\$0.00	\$57.51	\$661.59
General Administration	\$12,268.05	\$91.47	\$5,590.07	\$6,769.45
KNC	\$4,286.90	\$0.00	\$1,070.08	\$3,216.82
Lakefront/Beach	\$3,899.40	\$53.28	\$657.65	\$3,295.03
Library	\$8,284.16	\$0.00	\$3,099.22	\$5,184.94
Parks	\$1,397.95	\$0.00	\$133.53	\$1,264.42
Police	\$26,950.82	\$2,751.24	\$10,081.49	\$19,620.57
Protective Services (F&R)	\$5,655.24	\$0.00	\$818.55	\$4,836.69
Public Works/W&S	\$12,692.59	\$1,109.18	\$5,293.32	\$8,508.45
Recreation Department	\$4,114.36	\$0.00	\$1,228.06	\$2,886.30
Village Board				\$0.00
Total Net Wages				\$56,244.26

GL Account and Title	Description	Amount	GL Period
1025			
ABRAHAM'S ON-SITE SHREDDING			
100-51410-160 GEN ADMIN SUPPLIES	QUARTERLY SHREDDING	71.50	1025
Total ABRAHAM'S ON-SITE SHREDDING:		71.50	
AMAZON CAPITAL SERVICES			
100-55210-275 REC DEPT PROGRAM EXPENSES	BOO IN THE BAY GUESS HOW	135.84	1025
100-55210-270 REC DEPT ATHLETIC PROGRAM EXP	BULLDOG BASEBALL LINE UP	27.12	1025
100-55210-275 REC DEPT PROGRAM EXPENSES	ROCKIN THROUGH SUMMER	140.63	1025
100-55210-275 REC DEPT PROGRAM EXPENSES	SUMMER CAMP	149.74	1025
100-52120-160 POLICE SUPPLIES	POLICE SUPPLIES	127.76	1025
Total AMAZON CAPITAL SERVICES:		581.09	
ARROWHEAD FORENSICS			
100-52120-160 POLICE SUPPLIES	EVIDENCE PARKING TAPE	74.07	1025
Total ARROWHEAD FORENSICS:		74.07	
BALSLEY PRINTING			
100-52120-160 POLICE SUPPLIES	ENVELOPES	150.00	1025
100-51410-160 GEN ADMIN SUPPLIES	NEWSLETTER	4,042.97	1025
Total BALSLEY PRINTING:		4,192.97	
BATZNER PEST CONTROL			
100-55410-150 PARKS REPAIRS/MAINT	REC OFFICE PEST CONTROL	56.04	1025
100-55411-150 LAKEFRONT REPAIRS/MAINT	BEACH HOUSE PEST CONTRO	67.38	1025
100-51730-150 VH BLDG REPAIRS/MAINT	VH PEST CONTROL	72.21	1025
100-51720-150 LIONS FIELD HOUSE REPAIR/MAINT	LIONS FIELDHOUSE PEST CON	65.97	1025
400-58100-150 LIBRARY BLDG REPAIRS & MAINT	LIBRARY PEST CONTROL	65.97	1025
Total BATZNER PEST CONTROL:		327.57	
BAY LOCK SERVICE			
100-55210-143 FACILITY MAINTENANC/EQUIPMENT	FIELD HOUSE KEYS	23.50	1025
Total BAY LOCK SERVICE:		23.50	
BURLINGTON WASTEWATER UTILITY			
200-57623-170 WATER TESTING	3 DIST 2 WELL BAC T TEST	120.00	1025
Total BURLINGTON WASTEWATER UTILITY:		120.00	
CINTAS OH			
100-55410-150 PARKS REPAIRS/MAINT	ST DEPT FIRST AID	65.48	1025
200-57935-150 WATER PLANT REPAIRS/MAINT	WATER PLANT FIRST AID BOX	80.21	1025
Total CINTAS OH:		145.69	
COLUMN SOFTWARE PBC			
100-51410-210 GEN ADMIN PUBLICATIONS	2025 VENTEK LAUNCH CONTR	26.29	1025
100-51410-210 GEN ADMIN PUBLICATIONS	2025 ODLING CONTRACT NOTI	24.60	1025
100-51410-210 GEN ADMIN PUBLICATIONS	ORDINANCE PUBLISHING	112.26	1025
100-51670-000 MISC MUNI SERVICES COST RECOV	YERKES CUP NOTICE COST RE	82.16	1025
100-51670-000 MISC MUNI SERVICES COST RECOV	BEDA ZBA NOTIE COST RECOV	67.13	1025
100-51410-210 GEN ADMIN PUBLICATIONS	RFP FOR PIERS	271.52	1025

GL Account and Title	Description	Amount	GL Period
Total COLUMN SOFTWARE PBC:		583.96	
CONSIGNY LAW FIRM			
100-51610-000 LEGAL SERVICES	BUILDING & ZONING ATTORNE	2,257.50	1025
100-51610-000 LEGAL SERVICES	PARKS & LAKEFRONT	630.00	1025
100-51610-000 LEGAL SERVICES	PROTECTIVE SERVICES ATTO	717.50	1025
100-51630-000 LEGAL/ENGINEER/PLANNING AR	STREETS & HWYS ATTORNEY	595.00	1025
200-57923-000 WATER ATTORNEY EXPENSE	WATER & SEWER ATTORNEY F	525.00	1025
200-57921-120 WATER EMERGENCY (DNR RELATED)	DNR WATER EMERGENCY	350.00	1025
100-51610-000 LEGAL SERVICES	MUNICIPAL COURT ATTORNEY	1,459.50	1025
100-51610-000 LEGAL SERVICES	BOARD OF REVIEW ATTORNEY	3,531.50	1025
100-51610-000 LEGAL SERVICES	GENERAL ATTORNEY FEES	980.00	1025
100-51630-000 LEGAL/ENGINEER/PLANNING AR	WILLABAY SUB ATTORNYE FEE	1,652.00	1025
100-51630-000 LEGAL/ENGINEER/PLANNING AR	HANSON'S ADDITION SUBDIVIS	1,785.00	1025
100-51630-000 LEGAL/ENGINEER/PLANNING AR	TOWER COM ATTORNEY FEES-	227.50	1025
Total CONSIGNY LAW FIRM:		14,710.50	
CULLIGAN OF BURLINGTON			
200-57921-120 WATER EMERGENCY (DNR RELATED)	WATER EMERGENCY	297.40	1025
Total CULLIGAN OF BURLINGTON:		297.40	
DAWIS, EUGENIO P			
100-55210-275 REC DEPT PROGRAM EXPENSES	WING CHUN AUG/SEPT 2025	126.00	1025
Total DAWIS, EUGENIO P:		126.00	
DEPARTMENT OF WORKFORCE DEVELOPMENT			
100-51210-110 MUNICIPAL COURT WAGES	UNEMPLOYMENT - VAN COIL S	860.00	1025
Total DEPARTMENT OF WORKFORCE DEVELOPMENT:		860.00	
DIGGER'S HOTLINE INC.			
200-57930-140 WATER DIGGERS HOTLINE EXPENSE	167 NOTIFICATIONS	94.50	1025
Total DIGGER'S HOTLINE INC.:		94.50	
FREEDOM MAILING			
200-57921-160 WATER OFFICE SUPPLIES	UTILITY BILL PROCESSING & IN	594.66	1025
300-58969-160 SEWER OFFICE SUPPLIES	UTILITY BILL PROCESSING & IN	594.65	1025
200-57921-160 WATER OFFICE SUPPLIES	LEAD IN WATER INSERT	25.68	1025
Total FREEDOM MAILING:		1,214.99	
FRIGO, DINA MARIE			
100-55210-275 REC DEPT PROGRAM EXPENSES	RECREATION INSTRUCTOR	204.72	1025
Total FRIGO, DINA MARIE:		204.72	
GORDON FLESCH			
100-55210-130 REC DEPT TECHNOLOGY/IT	REC DEPT COPIER LEASE	48.46	1025
100-51410-162 GEN ADMIN COPIER EXPENSE	VH COPIER LEASE	181.47	1025
Total GORDON FLESCH:		229.93	

GL Account and Title	Description	Amount	GL Period
GRAINGER INC.			
200-57935-150 WATER PLANT REPAIRS/MAINT	4' FLOURESENT LIGHT BULBS	162.30	1025
Total GRAINGER INC.:		162.30	
GRANICUS			
100-51970-000 SHORT TERM RENTAL ADMIN	SHORT TERM RENTAL SOFTWA	8,041.95	1025
Total GRANICUS:		8,041.95	
GRAYMONT WESTERN LIME INC.			
200-57631-160 WATER TREATMENT CHEMICALS	LIME	5,067.80	1025
Total GRAYMONT WESTERN LIME INC.:		5,067.80	
GRISHAM, NICOLE			
100-55210-275 REC DEPT PROGRAM EXPENSES	GENTLE YOGA INSTRUCTOR A	66.00	1025
Total GRISHAM, NICOLE:		66.00	
HEYER TRUE VALUE HARDWARE			
200-57935-150 WATER PLANT REPAIRS/MAINT	SMALL GARBAGE BAGS	19.99	1025
200-57935-150 WATER PLANT REPAIRS/MAINT	MISC WATER PLANT SUPPLIES	53.58	1025
100-54310-150 STREETS EQUIP REPAIRS/MAINT	STRECH FILM WRAP	54.99	1025
Total HEYER TRUE VALUE HARDWARE:		128.56	
HYDRO CORP			
200-57656-150 CROSS CONNECTION INSPECTION	CROSS CONNECTION PROGRA	1,404.92	1025
200-57656-150 CROSS CONNECTION INSPECTION	CROSS CONNECTION PROGRA	427.13	1025
Total HYDRO CORP:		1,832.05	
JOHNSON'S NURSERY			
125-52320-165 TREE ENHANCEMENT EXPENDITURES	TREES	2,265.00	1025
Total JOHNSON'S NURSERY:		2,265.00	
MARTELLE WATER TREATMENT			
200-57921-120 WATER EMERGENCY (DNR RELATED)	EMERGENCY CHLORINE 785 G	3,866.00	1025
200-57921-120 WATER EMERGENCY (DNR RELATED)	EMERGENCY CHLORINE 595 G	2,906.00	1025
Total MARTELLE WATER TREATMENT:		6,772.00	
MUNICIPAL CODE ENFORCEMENT LLC			
100-53100-210 ZONING INSPECTION CONTRACT	ZONING ADMINISTRATION SEP	1,950.00	1025
100-53100-215 CODE ENFORCEMENT CONTRACT	CODE ENFORCEMENT SEPTEM	4,361.46	1025
Total MUNICIPAL CODE ENFORCEMENT LLC:		6,311.46	
NORTHERN LAKE SERVICE INC.			
200-57921-120 WATER EMERGENCY (DNR RELATED)	EMERGENCY AMONIA TESTING	138.66	1025
200-57921-120 WATER EMERGENCY (DNR RELATED)	EMERGENCY NITRITE TESTING	123.60	1025
200-57921-120 WATER EMERGENCY (DNR RELATED)	EMERGENCY AMONIA TESTING	92.44	1025
200-57921-120 WATER EMERGENCY (DNR RELATED)	EMERGENCY NITRITE TESTING	123.60	1025
200-57921-120 WATER EMERGENCY (DNR RELATED)	EMERGENCY AMONIA TESTING	92.44	1025

GL Account and Title	Description	Amount	GL Period
Total NORTHERN LAKE SERVICE INC.:		570.74	
OFFICE PRO			
100-55410-160 PARKS SUPPLIES	RESTROOM SUPPLIES/ GARBA	425.45	1025
100-51720-150 LIONS FIELD HOUSE REPAIR/MAINT	RESTROOM SUPPLIES/ GARBA	425.46	1025
Total OFFICE PRO:		850.91	
PACKARD, JOHN S			
100-55210-275 REC DEPT PROGRAM EXPENSES	JULY - SEPT (22) STUDENTS RE	176.00	1025
100-55210-275 REC DEPT PROGRAM EXPENSES	JULY-SEPT (51) NON RESIDENT	510.00	1025
Total PACKARD, JOHN S:		686.00	
PATS SERVICES INC			
200-57631-160 WATER TREATMENT CHEMICALS	LIME SLUDGE	275.00	1025
200-57631-160 WATER TREATMENT CHEMICALS	LIME SLUDGE	275.00	1025
200-57631-160 WATER TREATMENT CHEMICALS	LIME SLUDGE	275.00	1025
200-57631-160 WATER TREATMENT CHEMICALS	LIME SLUDGE	225.00	1025
Total PATS SERVICES INC:		1,050.00	
POMP'S TIRE SERVICE			
100-52120-150 POLICE REPAIRS/MAINT	294 TIRES	548.00	1025
Total POMP'S TIRE SERVICE:		548.00	
PREMIUM WATERS INC			
100-51730-160 VH BLDG SUPPLIES	DRINKING WATER VILLAGE HA	33.24	1025
Total PREMIUM WATERS INC:		33.24	
REYNOLDS, JIM			
200-57903-125 WATER METER READING - UNIFORMS	UNIFORM REIMBURSEMENT - J	290.75	1025
Total REYNOLDS, JIM:		290.75	
SAFEBUILT LLC			
100-53100-211 BLDG INSPECTION CONTRACT	SEPTEMBER BUILDING PERMIT	22,785.05	1025
Total SAFEBUILT LLC:		22,785.05	
SECURIAN FINANCIAL GROUP INC			
100-52120-124 POLICE LIFE INSURANCE	NOVEMBER POLICE LIFE INS	110.72	1025
100-54100-123 DPW ADMIN HEALTH INSURANCE	NOVEMBER DPW LIFE INS	7.56	1025
100-54310-124 STREETS LIFE INSURANCE	NOVEMBER STREETS LIFE INS	28.42	1025
100-55410-124 PARKS LIFE INSURANCE	NOVEMBER PARKS LIFE INS	23.48	1025
200-57630-124 WATER TREATMENT - LIFE INS	NOVEMBER WATER TREATMEN	4.92	1025
200-57640-124 WATER DISTRIBUTION - LIFE INS	NOVEMBER WATER DIST LIFE I	4.92	1025
200-57902-124 WATER ACCOUNTING - LIFE INS	NOVEMBER WATER ACCT LIFE	19.08	1025
230-58100-124 KNC LIFE INSURANCE	NOVEMBER KNC LIFE INS	5.49	1025
200-57920-124 WATER ADMIN - LIFE INS	NOVEMBER WATER ADMIN LIF	15.51	1025
300-58964-124 SEWER ACCOUNTING - LIFE INS	NOVEMBER SEWER ACCT LIFE	19.07	1025
300-58965-124 SEWER ADMIN - LIFE INS	NOVEMBER SEWER ADM LIFE I	15.51	1025
100-51410-124 GEN ADMIN LIFE INSURANCE	NOVEMBERGEN ADMIN LIFE IN	88.70	1025
100-55210-124 REC DEPT LIFE INSURANCE	NOVEMBER REC DEPT LIFE IN	6.05	1025
400-58100-124 LIFE INSURANCE	NOVEMBERLIBRARY LIFE INS	50.76	1025

GL Account and Title	Description	Amount	GL Period
100-21257 LIFE INSURANCE PAYABLE	EMPLOYEE CONTRIBUTION	454.52	1025
Total SECURIAN FINANCIAL GROUP INC:		854.71	
TIFCO INDUSTRIES			
100-54310-150 STREETS EQUIP REPAIRS/MAINT	GRINDING DISCS	89.95	1025
Total TIFCO INDUSTRIES:		89.95	
TOWN OF LINN			
100-44625 TOWN OF LINN BEACH REVENUE	REFUND FOR UNUSED BEACH	1,960.00	1025
Total TOWN OF LINN:		1,960.00	
UMANS, ROB			
125-52320-165 TREE ENHANCEMENT EXPENDITURES	WIRE FOR NEW TREES	176.84	1025
Total UMANS, ROB:		176.84	
USA BLUE BOOK			
200-57921-120 WATER EMERGENCY (DNR RELATED)	HACH CHLORINE TOTAL TESTS	117.80	1025
200-57921-120 WATER EMERGENCY (DNR RELATED)	HACH CHLORINE TOTAL TESTS	176.70	1025
Total USA BLUE BOOK:		294.50	
VERITIV OPERATING COMPANY			
100-51410-160 GEN ADMIN SUPPLIES	FUEL SURCHARGE	7.50	1025
Total VERITIV OPERATING COMPANY:		7.50	
VILLAGE OF GENOA CITY			
200-57623-170 WATER TESTING	BAC T TESTING	160.00	1025
Total VILLAGE OF GENOA CITY:		160.00	
WALCOMET			
300-58980-300 WALCOMET SEWERAGE EXPENSES	SEPTEMBER 2025 MONTHLY S	65,538.47	1025
Total WALCOMET:		65,538.47	
WHITING, FRANK			
100-55210-275 REC DEPT PROGRAM EXPENSES	SEPTEMBER CHAIR YOGA	216.00	1025
Total WHITING, FRANK:		216.00	
WILLIAMS BAY AUTOMOTIVE			
100-52120-150 POLICE REPAIRS/MAINT	294 TIRE INSTALL	135.96	1025
Total WILLIAMS BAY AUTOMOTIVE:		135.96	
WISCONSIN DEPT OF JUSTICE			
100-52120-160 POLICE SUPPLIES	BACKGROUND CHECK	7.00	1025
Total WISCONSIN DEPT OF JUSTICE:		7.00	
WISCONSIN DEPT OF REVENUE			
100-51520-000 ASSESSOR CONTRACT	2025 MANUFACTURING ASSES	17.98	1025

GL Account and Title	Description	Amount	GL Period
Total WISCONSIN DEPT OF REVENUE:		17.98	
WISCONSIN STATE LABORATORY OF HYGIENE			
200-57623-170 WATER TESTING	FLUORIDE	31.00	1025
Total WISCONSIN STATE LABORATORY OF HYGIENE:		31.00	
Total 1025:		150,810.11	
Grand Totals:		150,810.11	

Village Board Approval Date: _____

GL Account and Title	Description	Amount	GL Period
1025			
BAKER & TAYLOR			
410-58200-102 BOOKS, DONOR DESIGNATED	BOOKS DONOR DESIGNATED	21.22	1025
400-58200-000 ADULT PRINT	ADULT PRINT	114.83	1025
400-58201-000 CHILDREN PRINT	CHILDREN'S BOOKS	130.48	1025
Total BAKER & TAYLOR:		266.53	
LAKE GENEVA PUBLIC LIBRARY			
410-58255-000 LIB FRIENDS EXPENDITURE	FRIENDS	200.00	1025
410-58255-000 LIB FRIENDS EXPENDITURE	FRIENDS	168.14	1025
Total LAKE GENEVA PUBLIC LIBRARY:		368.14	
LAKE GENEVA REGIONAL NEWS			
400-58280-000 LIBRARY PERIODICALS	PERIODICALS	113.99	1025
Total LAKE GENEVA REGIONAL NEWS:		113.99	
MILWAUKEE JOURNAL SENTINEL			
410-58250-000 LIBRARY CHAPIN EXPENDITURES	CHAPIN	508.90	1025
Total MILWAUKEE JOURNAL SENTINEL:		508.90	
PETTY CASH			
400-58230-000 PROGRAMS FOR CHILDREN & ADULTS	PROGRAMS FOR CHILDREN	16.86	1025
Total PETTY CASH:		16.86	
PLAYAWAY PRODUCTS			
400-58200-100 ADULT DIGITAL	ADULT DIGITAL	339.80	1025
Total PLAYAWAY PRODUCTS:		339.80	
SCHNUPP, JOY			
400-58210-000 LIBRARY TRAINING & CONFERENCES	TRAINING & CONFERENCE	25.86	1025
Total SCHNUPP, JOY:		25.86	
UNIQUE SERVICES			
400-58310-000 IT/LICENSES/CONTRACTED SERVICE	IT/LICENSES/CONTRACTED SE	50.00	1025
Total UNIQUE SERVICES:		50.00	
WILLIAMS BAY HISTORICAL SOCIETY			
410-58340-000 BOARD COMMITTED EXPENDITURES	BOARD COMITTED	50.00	1025
Total WILLIAMS BAY HISTORICAL SOCIETY:		50.00	
Total 1025:		1,740.08	
Grand Totals:		1,740.08	

GL Account and Title	Description	Amount	GL Period
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Village Board Approval Date: _____

Monthly EFT Payments

Month: September 2025			
Vendor	Amount		Purpose
Alliant	3,316.41	9/19/2025	Monthly Village Owned Electric
Associated Bank	416.66	9/16/2025	Monthly HSA Contributions
AT&T Mobility	119.91	9/17/2025	Monthly charges for Street Dept Tablets, HarborMaster Cell phone, & Court Cell Phone
AT&T Mobility	910.83	9/17/2025	Monthly Charges for Police, Fire, Rescue & Administrator Cell Phones
Delta Delta/Vision	899.06	9/2/2025	September Dental & Vision Insurance Premium
Employee Trust Funds	37,236.68	9/11/2025	October Health Insurance Premium
Employee Trust Funds	34,447.68	8/29/2025	August 2025 Retirement
First National Bank & Trust	6,157.10	9/8/2025	Monthly Credit Card Charges
First National Bank & Trust	6,406.15	9/12/2025	Monthly HSA Contributions
First National Bank & Trust	25.00	9/30/2025	Monthly Service Fee - 10 Accounts
GFL	20,071.08	9/3/2025	Monthly Garbage/Recycling
IRS	22,055.52	9/12/2025	Payroll Withholding Taxes
IRS	18,089.50	9/26/2025	Payroll Withholding Taxes
Spectrum	159.99	9/9/2025	Monthly Village Hall Internet
Spectrum	112.70	9/19/2025	Monthly Fire Dept TV
WE Energies	248.60	9/15/2025	Monthly Gas Charges
WI DOR	3,111.01	9/25/2025	September Sales Tax
WI DOR	3,628.10	9/12/2025	Payroll Withholding Taxes
WI DOR	3,639.33	9/25/2025	Payroll Withholding Taxes
WI DOT	6.00	9/1/2025	Registration Suspension Fee
WI DOT	6.00	9/25/2025	Registration Suspension Fee
	161,063.31		

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
100-41100 TAX LEVY-GENERAL	574,321.20	1,766,415.04	1,793,544.00	27,128.96	98.5
100-41101 DELINQUENT PP TAX	.00	.00	50.00	50.00	.0
100-41104 UTILITY TAX EQUIVALENT	.00	.00	77,000.00	77,000.00	.0
100-41105 ROOM TAX	2,369.96	53,376.25	75,000.00	21,623.75	71.2
100-41106 CABLE FRANCHISE FEES	11,337.43	35,720.42	51,000.00	15,279.58	70.0
100-41110 MERCY PILOT	.00	59,310.91	56,000.00	(3,310.91)	105.9
100-41111 WLC PILOT	.00	.00	37,500.00	37,500.00	.0
100-41200 COUNTY AND MUNICIPAL AID	.00	.00	30,600.00	30,600.00	.0
100-41201 SUPPLEMENTAL CTY & MUNICPL AID	.00	.00	82,000.00	82,000.00	.0
TOTAL TAXES	588,028.59	1,914,822.62	2,202,694.00	287,871.38	86.9
<u>INTERGOVERNMENTAL</u>					
100-42001 EXEMPT COMPUTER AID	.00	469.74	500.00	30.26	94.0
100-42002 STATE SHARED REVENUE	.00	21,842.17	64,000.00	42,157.83	34.1
100-42006 TRANSPORTATION AID	.00	165,564.06	210,000.00	44,435.94	78.8
100-42007 POLICE TRAINING FROM STATE	.00	.00	1,400.00	1,400.00	.0
100-42008 OTHER STATE AIDS	.00	18,483.02	24,000.00	5,516.98	77.0
100-42009 POLICE GRANT FROM CTY	.00	3,099.16	3,000.00	(99.16)	103.3
100-42010 POLICE SRO REVENUE	.00	115,885.83	67,000.00	(48,885.83)	173.0
100-42012 MISC GRANTS	.00	37,312.44	.00	(37,312.44)	.0
100-42013 POLICE FEDERAL/DOJ GRANTS	.00	1,315.00	.00	(1,315.00)	.0
TOTAL INTERGOVERNMENTAL	.00	363,971.42	369,900.00	5,928.58	98.4
<u>LICENSES & PERMITS</u>					
100-43001 LIQUOR/BEER LICENSE	10.00	6,545.00	6,300.00	(245.00)	103.9
100-43002 OPERATOR LICENSE	.00	2,820.00	2,200.00	(620.00)	128.2
100-43006 BUILDING PERMITS	15,862.02	130,591.19	80,000.00	(50,591.19)	163.2
100-43007 ELECTRICAL PERMITS	1,035.80	13,226.80	17,000.00	3,773.20	77.8
100-43008 PLUMBING PERMITS	1,762.12	17,087.35	20,000.00	2,912.65	85.4
100-43009 ROOM TAX PERMIT	75.00	925.00	600.00	(325.00)	154.2
100-43013 RENTAL PROP ADMIN	.00	10.00	.00	(10.00)	.0
100-43014 CIGARETTE LICENSE	.00	300.00	300.00	.00	100.0
100-43015 ZONING AND PLANNING FEES	2,817.00	15,195.00	20,000.00	4,805.00	76.0
100-43016 TREE PERMIT	370.00	3,345.00	6,000.00	2,655.00	55.8
100-43018 DOG LICENSE	95.00	1,370.00	1,000.00	(370.00)	137.0
100-43021 TOURIST ROOMING HOUSE PERMIT	.00	5,850.00	8,100.00	2,250.00	72.2
100-43022 SHORT TERM RENTAL PERMIT	2,850.00	20,900.00	19,000.00	(1,900.00)	110.0
100-43025 TRANSIENT MERCHANT PERMIT	.00	400.00	150.00	(250.00)	266.7
100-43090 INVOICED SERVICE PAYMENTS	.00	51,118.00	124,000.00	72,882.00	41.2
TOTAL LICENSES & PERMITS	24,876.94	269,683.34	304,650.00	34,966.66	88.5

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PUBLIC CHARGES FOR SERVICE</u>					
100-44040 POLICE GEN REVENUE	28.00	175.75	250.00	74.25	70.3
100-44043 POLICE ALARM PERMITS	.00	10.00	.00	(10.00)	.0
100-44049 SPECIAL ASSESSMENT LETTERS	580.00	3,220.00	4,000.00	780.00	80.5
100-44060 STREET OPENING PERMIT	250.00	800.00	1,000.00	200.00	80.0
100-44090 DONATION/SPONSORSHIP REVENUE	.00	4,350.00	6,000.00	1,650.00	72.5
100-44092 RECREATION MISC REVENUE	.00	809.62	3,700.00	2,890.38	21.9
100-44094 ATHLETIC PROGRAM REVENUE	265.00	8,218.38	12,000.00	3,781.62	68.5
100-44098 REC DEPT PROGRAM REVENUE	1,827.50	6,384.19	15,000.00	8,615.81	42.6
100-44101 REC DEPT EVENTS/TRIPS	.00	.00	500.00	500.00	.0
100-44107 FACILITY RENTAL REVENUE	500.00	4,660.00	9,300.00	4,640.00	50.1
100-44301 WATERWAY MARKERS	.00	6,709.00	6,300.00	(409.00)	106.5
100-44620 LAKEFRONT/SHORE INCOME	129.00	8,981.00	16,000.00	7,019.00	56.1
100-44621 BEACH REVENUE	24,196.20	106,594.76	85,000.00	(21,594.76)	125.4
100-44622 LAUNCH REVENUE	37,406.54	200,105.05	210,000.00	9,894.95	95.3
100-44623 HORVATH DRY STORAGE REVENUE	.00	25,116.80	25,300.00	183.20	99.3
100-44625 TOWN OF LINN BEACH REVENUE	23.00	14,023.00	15,000.00	977.00	93.5
100-44630 KAYAK/PADDLEBOARD RENTAL FEES	3,590.00	5,700.00	15,000.00	9,300.00	38.0
TOTAL PUBLIC CHARGES FOR SERVICE	68,795.24	395,857.55	424,350.00	28,492.45	93.3
<u>FINES & FORFEITURES</u>					
100-45001 COURT FINE REVENUE	1,339.15	6,696.81	26,000.00	19,303.19	25.8
100-45002 PARKING TICKET REVENUE	1,090.00	3,261.00	8,000.00	4,739.00	40.8
TOTAL FINES & FORFEITURES	2,429.15	9,957.81	34,000.00	24,042.19	29.3
<u>SOURCE 46</u>					
100-46000 WEED AND NUISANCE CONTROL	.00	750.00	750.00	.00	100.0
TOTAL SOURCE 46	.00	750.00	750.00	.00	100.0
<u>COMMERCIAL</u>					
100-48003 EMS BILLABLE AR	800.00	1,800.00	.00	(1,800.00)	.0
100-48004 INTEREST ON INVESTMENTS	21.01	137,443.20	48,680.00	(88,763.20)	282.3
100-48007 LEGAL SERVICES AR	8,942.50	8,942.50	.00	(8,942.50)	.0
100-48008 ENGINEERING SERVICES AR	67,652.50	112,833.75	.00	(112,833.75)	.0
100-48009 PLANNING SERVICES AR	280.00	440.00	.00	(440.00)	.0
100-48011 MISC MUNI SERVICES AR	65.62	988.88	.00	(988.88)	.0
100-48013 BOAT SLIP RENTAL	(530.00)	292,805.24	286,000.00	(6,805.24)	102.4
100-48015 GENEVA LK LAW ENFORCEMENT AGCY	.00	23,149.98	32,000.00	8,850.02	72.3
100-48016 MUNICIPAL BUSINESS LEASE PYMT	361.56	695.53	1,000.00	304.47	69.6
100-48020 GLEA CBCW GRANT	.00	.00	2,400.00	2,400.00	.0
TOTAL COMMERCIAL	77,593.19	579,099.08	370,080.00	(209,019.08)	156.5

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
100-49002 INSURANCE PAYMENTS/REBATE	.00	4,370.00	2,500.00	(1,870.00)	174.8
100-49003 SALE OF VGE ASSET	.00	.00	1,000.00	1,000.00	.0
100-49009 GENERAL MISC UNCLASS	.00	1,287.87	500.00	(787.87)	257.6
TOTAL MISCELLANEOUS	.00	5,657.87	4,000.00	(1,657.87)	141.5
TOTAL FUND REVENUE	761,723.11	3,539,799.69	3,710,424.00	170,624.31	95.4

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
100-51110-110 VILLAGE BOARD WAGES	.00	11,025.00	22,100.00	11,075.00	49.9
100-51110-121 VILLAGE BOARD FICA	.00	843.44	1,700.00	856.56	49.6
100-51110-130 VILLAGE BOARD OTHER EXPENSE	.00	605.57	1,000.00	394.43	60.6
100-51210-110 MUNICIPAL COURT WAGES	.00	12,997.88	9,300.00	(3,697.88)	139.8
100-51210-121 MUNICIPAL COURT FICA	.00	981.13	770.00	(211.13)	127.4
100-51210-130 MUNICIPAL COURT OTHER EXPENSE	.00	3,000.00	.00	(3,000.00)	.0
100-51210-150 MUNICIPAL COURT IT FEES	77.50	4,613.37	1,500.00	(3,113.37)	307.6
100-51210-160 MUNICIPAL COURT SUPPLIES	.00	135.28	.00	(135.28)	.0
100-51400-000 RECRUITING FEES	.00	2,150.28	.00	(2,150.28)	.0
100-51405-000 BILLABLE SERVICES	.00	16,409.18	109,000.00	92,590.82	15.1
100-51410-110 GEN ADMIN WAGES	13,077.07	110,958.02	170,346.00	59,387.98	65.1
100-51410-112 GEN ADMIN OT WAGES	34.30	141.77	.00	(141.77)	.0
100-51410-121 GEN ADMIN FICA	943.62	8,010.42	13,091.00	5,080.58	61.2
100-51410-122 GEN ADMIN RETIREMENT	911.25	7,723.78	11,938.00	4,214.22	64.7
100-51410-123 GEN ADMIN HEALTH INSURANCE	2,985.89	23,893.12	34,976.00	11,082.88	68.3
100-51410-124 GEN ADMIN LIFE INSURANCE	88.71	569.71	750.00	180.29	76.0
100-51410-127 GEN ADMIN HSA FUNDING	.00	4,229.11	7,250.00	3,020.89	58.3
100-51410-130 GEN ADMIN IT EXPENSE	80.00	3,894.97	4,000.00	105.03	97.4
100-51410-160 GEN ADMIN SUPPLIES	313.80	5,091.19	10,000.00	4,908.81	50.9
100-51410-161 GEN ADMIN POSTAGE	2,688.81	9,499.75	6,500.00	(2,999.75)	146.2
100-51410-162 GEN ADMIN COPIER EXPENSE	834.40	3,241.16	3,600.00	358.84	90.0
100-51410-190 GEN ADMIN TRAINING	344.20	3,738.81	7,000.00	3,261.19	53.4
100-51410-200 GEN ADMIN TELEPHONE	472.29	3,713.26	4,000.00	286.74	92.8
100-51410-210 GEN ADMIN PUBLICATIONS	266.51	2,110.35	3,500.00	1,389.65	60.3
100-51410-300 GEN ADMIN CODIFICATION	2,000.00	3,728.00	6,200.00	2,472.00	60.1
100-51412-000 ELECTION EXPENSE	.00	2,951.97	3,000.00	48.03	98.4
100-51412-110 ELECTION WAGES	.00	5,488.80	7,000.00	1,511.20	78.4
100-51412-121 ELECTION FICA	.00	4.78	30.00	25.22	15.9
100-51414-000 SOFTWARE LICENSE & IT SUPPORT	3,157.64	27,696.69	30,000.00	2,303.31	92.3
100-51414-100 LASERFICHE EXPENSE	.00	.00	3,100.00	3,100.00	.0
100-51415-000 LEAGUE EXPENSES/DUES	.00	.00	3,000.00	3,000.00	.0
100-51510-000 INSURANCE EXPENSE	.00	66,219.00	66,000.00	(219.00)	100.3
100-51520-000 ASSESSOR CONTRACT	2,500.00	20,000.00	30,000.00	10,000.00	66.7
100-51560-000 CONTINGENCY	.00	.00	34,326.00	34,326.00	.0
100-51570-000 AUDIT EXPENSE	14,600.00	60,658.30	28,150.00	(32,508.30)	215.5
100-51575-000 FINANCIAL MGT PLAN EXPENSE	.00	150.00	.00	(150.00)	.0
100-51610-000 LEGAL SERVICES	365.00	22,623.00	35,000.00	12,377.00	64.6
100-51630-000 LEGAL/ENGINEER/PLANNING AR	42,620.00	163,089.50	.00	(163,089.50)	.0
100-51650-000 MISCELLANEOUS-AUDIT	713.02	713.02	.00	(713.02)	.0
100-51670-000 MISC MUNI SERVICES COST RECOV	.00	1,062.63	.00	(1,062.63)	.0
100-51720-150 LIONS FIELD HOUSE REPAIR/MAINT	65.97	658.06	2,000.00	1,341.94	32.9
100-51720-160 LIONS FIELD HOUSE SUPPLIES	630.00	684.16	700.00	15.84	97.7
100-51720-170 LIONS FIELD HOUSE GAS	14.72	1,609.50	1,800.00	190.50	89.4
100-51720-171 LIONS FIELD HOUSE ELECTRIC	637.10	1,565.24	1,800.00	234.76	87.0
100-51720-173 LIONS FIELD HOUSE W&S	.00	531.27	1,000.00	468.73	53.1
100-51720-175 JANITORIAL SERVICES	1,742.96	4,357.40	5,800.00	1,442.60	75.1
100-51730-150 VH BLDG REPAIRS/MAINT	72.21	792.45	5,000.00	4,207.55	15.9
100-51730-160 VH BLDG SUPPLIES	754.44	1,333.01	2,000.00	666.99	66.7
100-51730-170 VH BLDG GAS	12.97	1,989.53	2,500.00	510.47	79.6
100-51730-171 VH BLDG ELECTRIC	1,287.86	5,632.13	8,000.00	2,367.87	70.4
100-51730-173 VH BLDG WATER & SEWER	.00	1,308.59	2,000.00	691.41	65.4
100-51730-175 JANITORIAL SERVICES	2,700.00	6,127.07	8,000.00	1,872.93	76.6

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
100-51965-000 WMS BAY BUSINESS ASSOC	.00	27,596.11	52,500.00	24,903.89	52.6
100-51970-000 SHORT TERM RENTAL ADMIN	.00	.00	6,600.00	6,600.00	.0
100-51990-000 EMPLOYEE RECOGNITION	.00	(375.00)	.00	375.00	.0
TOTAL GENERAL GOVERNMENT	96,992.24	667,771.76	767,827.00	100,055.24	87.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC SAFETY</u>					
100-52120-110 POLICE WAGES	55,608.58	483,799.61	726,500.00	242,700.39	66.6
100-52120-111 POLICE PT SHIFT PREMIUM	.00	.00	500.00	500.00	.0
100-52120-112 POLICE OT WAGES	5,499.73	33,590.98	60,000.00	26,409.02	56.0
100-52120-121 POLICE FICA	4,591.64	38,602.54	61,000.00	22,397.46	63.3
100-52120-122 POLICE RETIREMENT	8,802.67	73,123.93	116,000.00	42,876.07	63.0
100-52120-123 POLICE HEALTH INSURANCE	15,169.06	123,355.64	164,000.00	40,644.36	75.2
100-52120-124 POLICE LIFE INSURANCE	110.72	846.92	1,000.00	153.08	84.7
100-52120-125 POLICE UNIFORMS	281.62	10,010.86	10,000.00	(10.86)	100.1
100-52120-127 POLICE HSA FUNDING	.00	21,874.65	35,000.00	13,125.35	62.5
100-52120-130 POLICE IT EXPENSE	1,948.58	33,518.49	58,766.00	25,247.51	57.0
100-52120-150 POLICE REPAIRS/MAINT	306.47	8,927.91	11,665.00	2,737.09	76.5
100-52120-160 POLICE SUPPLIES	1,811.85	3,959.55	5,300.00	1,340.45	74.7
100-52120-161 POLICE POSTAGE/CONFINEMENT	7.01	34.64	650.00	615.36	5.3
100-52120-180 POLICE FUEL	3,618.31	12,917.06	21,000.00	8,082.94	61.5
100-52120-190 POLICE TRAINING	537.53	8,932.49	23,451.00	14,518.51	38.1
100-52120-200 POLICE TELEPHONE	385.39	3,085.20	6,500.00	3,414.80	47.5
100-52120-210 POLICE COMMUNITY PROGRAMS	468.86	1,474.16	3,000.00	1,525.84	49.1
100-52120-220 POLICE LICENSE SUPENSION FEE	9.00	18.00	.00	(18.00)	.0
100-52130-110 WATER SAFETY PATROL	.00	.00	33,000.00	33,000.00	.0
100-52130-120 GENEVA LAKE ENVIRONMENTAL AGCY	.00	22,500.00	45,000.00	22,500.00	50.0
100-52130-130 GENEVA LAKE LAW ENFORCEMENT	915.00	75,915.00	75,000.00	(915.00)	101.2
100-52130-150 EMERGENCY MANAGEMENT	.00	400.31	1,200.00	799.69	33.4
100-52320-106 FIRE DEPT OFFICER PAY	.00	14,975.32	25,700.00	10,724.68	58.3
100-52320-107 FIRE DEPT MEETING PAY	.00	1,874.60	3,700.00	1,825.40	50.7
100-52320-108 FIRE DEPT DRILL PAY	.00	5,013.06	10,260.00	5,246.94	48.9
100-52320-109 FIRE DEPT CALLS PAY	.00	7,227.62	16,000.00	8,772.38	45.2
100-52320-120 FIRE DEPT TRAINING PAY	.00	204.64	1,250.00	1,045.36	16.4
100-52320-121 FIRE DEPT FICA	.00	2,163.14	4,350.00	2,186.86	49.7
100-52320-122 FIRE DEPT RETIREMENT	.00	577.24	850.00	272.76	67.9
100-52320-130 FIRE DEPT IT	482.70	1,786.11	1,200.00	(586.11)	148.8
100-52320-150 FIRE DEPT REPAIRS/MAINT	14,252.03	19,686.81	16,000.00	(3,686.81)	123.0
100-52320-160 FIRE DEPT SUPPLIES	.00	7,026.47	6,500.00	(526.47)	108.1
100-52320-170 FIRE DEPT GAS	.00	.00	5,300.00	5,300.00	.0
100-52320-171 FIRE DEPT ELECTRIC	767.41	1,845.55	2,000.00	154.45	92.3
100-52320-173 FIRE DEPT WATER & SEWER	.00	491.12	800.00	308.88	61.4
100-52320-180 FIRE DEPT FUEL	.00	271.75	1,000.00	728.25	27.2
100-52320-190 FIRE DEPT TRAINING/CONFERENCES	.00	279.75	1,000.00	720.25	28.0
100-52320-200 FIRE DEPT TELEPHONE	348.28	2,750.14	3,500.00	749.86	78.6
100-52340-106 DIVE TEAM OFFICER PAY	.00	557.67	960.00	402.33	58.1
100-52340-107 DIVE TEAM MEETING PAY	.00	28.74	640.00	611.26	4.5
100-52340-108 DIVE TEAM DRILL PAY	.00	423.21	.00	(423.21)	.0
100-52340-121 DIVE TEAM FICA	.00	35.86	130.00	94.14	27.6
100-52340-145 DIVE TEAM TANK MAINTENANCE	.00	165.00	4,260.00	4,095.00	3.9
100-52340-150 DIVE TEAM REPAIRS/MAINT	.00	.00	300.00	300.00	.0
100-52340-190 DIVE TEAM TRAINING	.00	.00	800.00	800.00	.0
100-52360-106 RESCUE DEPT OFFICER PAY	.00	3,344.12	5,400.00	2,055.88	61.9
100-52360-107 RESCUE DEPT MEETING PAY	.00	362.08	700.00	337.92	51.7
100-52360-108 RESCUE DEPT TRAINING PAY	.00	1,041.96	1,000.00	(41.96)	104.2
100-52360-109 RESCUE DEPT CALLS PAY	.00	6,883.15	4,000.00	(2,883.15)	172.1
100-52360-110 RESCUE DEPT UNEMPLOYMENT	.00	1.00	.00	(1.00)	.0
100-52360-121 RESCUE DEPT FICA	.00	432.06	900.00	467.94	48.0
100-52360-122 RESCUE DEPT RETIREMENT	.00	4.29	100.00	95.71	4.3

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
100-52360-130 RESCUE DEPT IT EXPENSE	35.00	195.48	300.00	104.52	65.2
100-52360-150 RESCUE DEPT REPAIRS/MAINT	.00	312.50	.00	(312.50)	.0
100-52360-160 RESCUE DEPT SUPPLIES	105.46	1,521.65	200.00	(1,321.65)	760.8
100-52360-180 RESCUE DEPT FUEL	.00	45.42	300.00	254.58	15.1
100-52360-190 RESCUE DEPT TRAINING	.00	.00	500.00	500.00	.0
100-52360-200 RESCUE DEPT TELEPHONE	96.99	776.24	600.00	(176.24)	129.4
TOTAL PUBLIC SAFETY	116,159.89	1,039,191.69	1,579,032.00	539,840.31	65.8

PUBLIC SAFETY

100-53100-160 BLDG INSP SUPPLIES	.00	487.60	500.00	12.40	97.5
100-53100-210 ZONING INSPECTION CONTRACT	2,043.60	11,693.80	25,000.00	13,306.20	46.8
100-53100-211 BLDG INSPECTION CONTRACT	17,058.46	62,080.56	93,600.00	31,519.44	66.3
100-53100-215 CODE ENFORCEMENT CONTRACT	4,531.44	31,472.16	33,000.00	1,527.84	95.4
100-53100-220 STR ENFORCEMENT CONTRACT	.00	.00	7,000.00	7,000.00	.0
TOTAL PUBLIC SAFETY	23,633.50	105,734.12	159,100.00	53,365.88	66.5

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
100-54100-110 DPW ADMIN WAGES	4,164.68	35,474.43	47,500.00	12,025.57	74.7
100-54100-121 DPW ADMIN FICA	283.20	2,414.02	3,600.00	1,185.98	67.1
100-54100-122 DPW ADMIN RETIREMENT	247.80	2,105.58	3,300.00	1,194.42	63.8
100-54100-123 DPW ADMIN HEALTH INSURANCE	1,047.31	8,366.32	12,600.00	4,233.68	66.4
100-54100-124 DPW ADMIN LIFE INSURANCE	.00	7.56	100.00	92.44	7.6
100-54100-127 DPW HSA FUNDING	.00	1,458.31	2,500.00	1,041.69	58.3
100-54100-130 DPW IT EXPENSE	277.50	277.50	.00	(277.50)	.0
100-54100-300 ENGINEERING	.00	756.00	6,000.00	5,244.00	12.6
100-54310-110 STREETS WAGES	6,965.24	63,104.67	89,500.00	26,395.33	70.5
100-54310-112 STREETS OT WAGES	197.66	1,262.76	1,700.00	437.24	74.3
100-54310-113 STREETS DBL OT WAGES	94.68	790.98	3,700.00	2,909.02	21.4
100-54310-121 STREETS FICA	529.31	4,786.97	7,000.00	2,213.03	68.4
100-54310-122 STREETS RETIREMENT	504.38	4,286.91	6,400.00	2,113.09	67.0
100-54310-123 STREETS HEALTH INSURANCE	1,596.12	12,768.96	19,400.00	6,631.04	65.8
100-54310-124 STREETS LIFE INSURANCE	28.42	172.60	250.00	77.40	69.0
100-54310-125 STREETS UNIFORMS	200.00	571.00	2,500.00	1,929.00	22.8
100-54310-127 STREETS HSA FUNDING	.00	2,028.97	4,200.00	2,171.03	48.3
100-54310-150 STREETS EQUIP REPAIRS/MAINT	353.76	16,207.81	25,000.00	8,792.19	64.8
100-54310-160 STREETS SUPPLIES	575.37	4,268.62	6,500.00	2,231.38	65.7
100-54310-170 STREETS GAS	30.00	3,127.34	4,000.00	872.66	78.2
100-54310-171 STREETS ELECTRIC	796.15	3,775.81	6,000.00	2,224.19	62.9
100-54310-173 STREETS WATER & SEWER	.00	570.72	900.00	329.28	63.4
100-54310-175 STREETS ROAD MAINTENANCE	20,000.00	24,437.18	25,000.00	562.82	97.8
100-54310-180 STREETS FUEL	446.13	3,462.77	9,500.00	6,037.23	36.5
100-54310-190 STREETS TRAINING	.00	27.83	1,500.00	1,472.17	1.9
100-54310-200 STREETS TELEPHONE	45.14	361.12	500.00	138.88	72.2
100-54310-280 SNOW/ICE CONTROL MATERIALS	.00	7,802.45	17,500.00	9,697.55	44.6
100-54310-281 TRAFFIC SIGNS/MARKINGS	.00	146.50	2,000.00	1,853.50	7.3
100-54310-282 HIGHWAY STRIPING/MARKING	1,830.86	2,160.86	1,000.00	(1,160.86)	216.1
100-54420-000 STREET LIGHTING	3,316.41	26,252.91	37,000.00	10,747.09	71.0
100-54710-000 REFUSE COLLECTIONS	12,777.62	104,470.22	167,600.00	63,129.78	62.3
TOTAL PUBLIC WORKS	56,307.74	337,705.68	514,250.00	176,544.32	65.7

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEISURE ACTIVITIES</u>					
100-55210-110 REC DEPT WAGES	8,901.67	68,103.65	122,000.00	53,896.35	55.8
100-55210-121 REC DEPT FICA	656.75	5,004.03	9,300.00	4,295.97	53.8
100-55210-122 REC DEPT RETIREMENT	407.48	3,461.33	5,300.00	1,838.67	65.3
100-55210-123 REC DEPT HEALTH INSURANCE	840.04	6,720.32	10,000.00	3,279.68	67.2
100-55210-124 REC DEPT LIFE INSURANCE	6.05	48.40	80.00	31.60	60.5
100-55210-127 REC DEPT HSA FUNDING	.00	1,458.31	2,500.00	1,041.69	58.3
100-55210-130 REC DEPT TECHNOLOGY/IT	477.11	2,302.40	2,200.00	(102.40)	104.7
100-55210-143 FACILITY MAINTENANC/EQUIPMENT	322.36	3,034.84	6,000.00	2,965.16	50.6
100-55210-160 REC DEPT SUPPLIES/MATERIALS	22.00	1,566.03	2,500.00	933.97	62.6
100-55210-161 REC DEPT MARKETING/PROMOTION	264.56	1,062.86	4,000.00	2,937.14	26.6
100-55210-190 REC DEPT TRAINING	121.00	296.00	1,750.00	1,454.00	16.9
100-55210-220 REC DEPT SOFTWARE/SUBSCRIPTION	321.68	2,163.26	1,500.00	(663.26)	144.2
100-55210-270 REC DEPT ATHLETIC PROGRAM EXP	1,449.73	11,988.03	20,000.00	8,011.97	59.9
100-55210-275 REC DEPT PROGRAM EXPENSES	2,382.34	11,840.76	16,000.00	4,159.24	74.0
100-55210-278 EVENT EXPENSES	.00	2,100.00	2,000.00	(100.00)	105.0
100-55210-279 REC DEPT DONATION/SPONSORSHIP	.00	999.99	.00	(999.99)	.0
100-55210-280 KAYAK/PADDLEBOARD EXPENSE	.00	2,170.71	2,000.00	(170.71)	108.5
100-55210-281 RECREATION MISC EXPENSE	.00	.00	1,000.00	1,000.00	.0
100-55410-110 PARKS WAGES	5,075.76	31,736.26	64,000.00	32,263.74	49.6
100-55410-112 PARKS OT WAGES	49.54	569.77	550.00	(19.77)	103.6
100-55410-113 PARKS DBL OT WAGES	49.54	429.38	.00	(429.38)	.0
100-55410-115 PARKS CONTRACT LABOR	762.50	1,987.50	10,000.00	8,012.50	19.9
100-55410-121 PARKS FICA	388.64	2,459.42	4,900.00	2,440.58	50.2
100-55410-122 PARKS RETIREMENT	190.53	1,629.54	2,500.00	870.46	65.2
100-55410-123 PARKS HEALTH INSURANCE	1,039.75	8,318.00	12,500.00	4,182.00	66.5
100-55410-124 PARKS LIFE INSURANCE	23.48	136.64	170.00	33.36	80.4
100-55410-125 PARKS UNIFORMS	.00	114.60	2,000.00	1,885.40	5.7
100-55410-127 PARKS HSA FUNDING	.00	1,859.81	2,500.00	640.19	74.4
100-55410-148 TENNIS COURT MAINTENANCE	.00	.00	2,000.00	2,000.00	.0
100-55410-150 PARKS REPAIRS/MAINT	681.99	8,571.10	19,000.00	10,428.90	45.1
100-55410-160 PARKS SUPPLIES	.00	2,241.90	1,500.00	(741.90)	149.5
100-55410-170 PARKS GAS	11.22	1,689.66	4,500.00	2,810.34	37.6
100-55410-171 PARKS ELECTRIC	1,504.59	7,379.17	8,000.00	620.83	92.2
100-55410-173 PARKS WATER & SEWER	.00	2,129.75	3,740.00	1,610.25	57.0
100-55410-180 PARKS FUEL	463.82	2,626.97	7,500.00	4,873.03	35.0
100-55411-110 LAKEFRONT WAGES	19,448.25	71,045.62	86,000.00	14,954.38	82.6
100-55411-112 LAKEFRONT OT WAGES	195.36	2,632.74	.00	(2,632.74)	.0
100-55411-121 LAKEFRONT FICA	1,502.73	5,636.40	6,800.00	1,163.60	82.9
100-55411-125 LAKEFRONT UNIFORMS	.00	.00	500.00	500.00	.0
100-55411-130 LAKEFRONT IT	35.00	67.25	600.00	532.75	11.2
100-55411-150 LAKEFRONT REPAIRS/MAINT	191.68	11,469.95	8,000.00	(3,469.95)	143.4
100-55411-153 LAKEFRONT PIER REPAIRS	1,152.84	90,747.10	70,000.00	(20,747.10)	129.6
100-55411-154 LAKEFRONT PIER INSTALLATION	57,317.53	57,317.53	125,000.00	67,682.47	45.9
100-55411-160 LAKEFRONT SUPPLIES	69.37	12,475.97	11,000.00	(1,475.97)	113.4
100-55411-200 LAKEFRONT TELEPHONE	102.00	816.66	1,000.00	183.34	81.7
100-55412-000 GENEVA LK LEVEL CORP	4,400.00	4,400.00	4,400.00	.00	100.0
100-55415-000 ENHANCEMENT COMMITTEE	30.20	30.20	800.00	769.80	3.8
TOTAL LEISURE ACTIVITIES	110,859.09	454,839.81	667,590.00	212,750.19	68.1

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>CONSERVATION & DEVELOPMENT</u>					
100-56120-000	HOLIDAY DECORATION SUPPLIES	.00	998.50	1,500.00	501.50	66.6
100-56130-000	TREE ENHANCEMENT	.00	1,566.38	8,500.00	6,933.62	18.4
100-56420-190	HORVATH PROPERTY EXPENSE	61.45	505.92	1,000.00	494.08	50.6
	TOTAL CONSERVATION & DEVELOPMENT	61.45	3,070.80	11,000.00	7,929.20	27.9
	<u>COST CATEGORY 57</u>					
100-57921-142	BANK SERVICE CHARGES AND FEES	23.50	260.65	.00	(260.65)	.0
100-57921-150	LATE FEES, PENALTIES, INTEREST	.00	116.05	.00	(116.05)	.0
	TOTAL COST CATEGORY 57	23.50	376.70	.00	(376.70)	.0
	TOTAL FUND EXPENDITURES	404,037.41	2,608,690.56	3,698,799.00	1,090,108.44	70.5
	NET REVENUE OVER EXPENDITURES	357,685.70	931,109.13	11,625.00	(919,484.13)	8009.5

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

POLCE DEPT DONATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>INTERGOVERNMENTAL</u>					
110-42004	POLICE DONATIONS	.00	220.00	.00	(220.00)	.0
	TOTAL INTERGOVERNMENTAL	.00	220.00	.00	(220.00)	.0
	TOTAL FUND REVENUE	.00	220.00	.00	(220.00)	.0
	NET REVENUE OVER EXPENDITURES	.00	220.00	.00	(220.00)	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

EMS IGA FUNDS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TAXES</u>					
120-41100	EMS TAX LEVY	311,222.96	928,077.00	.00	(928,077.00)	.0
	TOTAL TAXES	311,222.96	928,077.00	.00	(928,077.00)	.0
	<u>INTERGOVERNMENTAL</u>					
120-42004	EMS IGA FUNDS	.00	.00	928,077.00	928,077.00	.0
	TOTAL INTERGOVERNMENTAL	.00	.00	928,077.00	928,077.00	.0
	<u>MISCELLANEOUS</u>					
120-49200	OPERATING TRANSFER IN	.00	.00	121,923.00	121,923.00	.0
	TOTAL MISCELLANEOUS	.00	.00	121,923.00	121,923.00	.0
	TOTAL FUND REVENUE	311,222.96	928,077.00	1,050,000.00	121,923.00	88.4

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

		EMS IGA FUNDS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EMS IGA EXPENDITURES</u>						
120-52320-165	EMS IGA EXPENDITURES	75,737.92	455,334.24	1,050,000.00	594,665.76	43.4
	TOTAL EMS IGA EXPENDITURES	75,737.92	455,334.24	1,050,000.00	594,665.76	43.4
	TOTAL FUND EXPENDITURES	75,737.92	455,334.24	1,050,000.00	594,665.76	43.4
	NET REVENUE OVER EXPENDITURES	235,485.04	472,742.76	.00	(472,742.76)	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

AD HOC TREE REPLACEMENT PROG

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTERGOVERNMENTAL</u>					
125-42004 TREE ENHANCEMENT REVENUE	71.91	4,355.55	.00	(4,355.55)	.0
TOTAL INTERGOVERNMENTAL	71.91	4,355.55	.00	(4,355.55)	.0
TOTAL FUND REVENUE	71.91	4,355.55	.00	(4,355.55)	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

AD HOC TREE REPLACEMENT PROG

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ARPA EXPENDITURES</u>						
125-52320-165	TREE ENHANCEMENT EXPENDITURES	.00	4,086.36	.00	(4,086.36)	.0
	TOTAL ARPA EXPENDITURES	.00	4,086.36	.00	(4,086.36)	.0
	TOTAL FUND EXPENDITURES	.00	4,086.36	.00	(4,086.36)	.0
	NET REVENUE OVER EXPENDITURES	71.91	269.19	.00	(269.19)	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

POLICE 2025 REFERENDUM

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
130-52120-160 POLICE REFERENDUM SUPPLIES	298.00	298.00	.00	(298.00)	.0
TOTAL COST CATEGORY 52	298.00	298.00	.00	(298.00)	.0
TOTAL FUND EXPENDITURES	298.00	298.00	.00	(298.00)	.0
NET REVENUE OVER EXPENDITURES	(298.00)	(298.00)	.00	298.00	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PUBLIC CHARGES FOR SERVICE</u>					
200-44460	WATER RESIDENTIAL SALES	518.63	231,305.98	508,000.00	276,694.02	45.5
200-44461	WATER COMMERCIAL SALES	.00	43,339.89	100,000.00	56,660.11	43.3
200-44463	WATER PUBLIC FIRE PROTECTION	244.05	133,531.95	265,000.00	131,468.05	50.4
200-44464	WATER PUBLIC AUTH SALES	.00	5,490.54	19,000.00	13,509.46	28.9
200-44465	PRIVATE FIRE REVENUE-WTR	.00	1,811.13	3,700.00	1,888.87	49.0
200-44466	MULTIFAMILY RESIDENTIAL	.00	8,782.96	20,000.00	11,217.04	43.9
200-44470	WATER FORFEITED DISCOUNTS	.00	1,587.86	4,000.00	2,412.14	39.7
200-44474	WATER OTHER REVENUE	.00	474.00	2,000.00	1,526.00	23.7
200-44475	IMPACT FEES	.00	12,750.75	40,000.00	27,249.25	31.9
	TOTAL PUBLIC CHARGES FOR SERVICE	762.68	439,075.06	961,700.00	522,624.94	45.7
	<u>COMMERCIAL</u>					
200-48002	SAFE DRINKING WATER LOAN REV	(184,979.46)	662,372.50	.00	(662,372.50)	.0
200-48003	CLEAN WATER FUND LOAN REV	(80,337.56)	1,341,025.10	.00	(1,341,025.10)	.0
200-48004	INTEREST ON INVESTMENTS	.00	136,398.90	185,500.00	49,101.10	73.5
200-48005	PROPERTY RENTAL/TOWER LEASE	.00	32,617.80	45,000.00	12,382.20	72.5
200-48010	METER REPAIR/REPLACEMENT AR	.00	700.00	.00	(700.00)	.0
200-48011	MISC MUNI SERVICES AR	.00	491.37	.00	(491.37)	.0
200-48420	IMPACT FEE INTEREST INCOME	655.98	5,183.71	3,000.00	(2,183.71)	172.8
	TOTAL COMMERCIAL	(264,661.04)	2,178,789.38	233,500.00	(1,945,289.38)	933.1
	TOTAL FUND REVENUE	(263,898.36)	2,617,864.44	1,195,200.00	(1,422,664.44)	219.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER UTILITY</u>					
200-57346-000 NEW WATER METERS	901.20	7,410.80	25,000.00	17,589.20	29.6
200-57346-100 METER REPLACEMENT PROGRAM	3,935.92	17,551.56	30,000.00	12,448.44	58.5
200-57408-000 WATER TAX EQUIVALENT	.00	.00	100,800.00	100,800.00	.0
200-57427-000 INTEREST EXPENSE	.00	2,576.13	.00	(2,576.13)	.0
200-57599-000 WATER INSURANCE EXPENSE	.00	32,726.50	33,000.00	273.50	99.2
200-57600-150 WELL #3 - REPAIRS	125.00	395.00	.00	(395.00)	.0
200-57601-150 WELL #1 - REPAIRS	.00	.00	800.00	800.00	.0
200-57602-150 WELL #2 - REPAIRS	.00	90,550.27	800.00	(89,750.27)	11318.
200-57610-140 WATER FUND CAPITAL OUTLAY	489,298.75	2,028,776.50	.00	(2,028,776.50)	.0
200-57622-170 WATER POWER - NATURAL GAS	81.85	3,425.84	7,000.00	3,574.16	48.9
200-57622-171 WATER POWER - ELECTRIC	15,859.64	58,172.86	65,000.00	6,827.14	89.5
200-57623-160 WATER PUMPING SUPPLIES	.00	.00	200.00	200.00	.0
200-57623-170 WATER TESTING	1,006.05	2,255.65	3,000.00	744.35	75.2
200-57630-110 WATER TREATMENT - WAGES	4,322.83	36,851.33	55,000.00	18,148.67	67.0
200-57630-112 WATER TREATMENT - OT WAGES	148.11	692.98	1,500.00	807.02	46.2
200-57630-113 WATER TREATMENT - DBL OT WAGES	45.13	361.58	1,500.00	1,138.42	24.1
200-57630-121 WATER TREATMENT - FICA	326.81	2,768.00	4,400.00	1,632.00	62.9
200-57630-122 WATER TREATMENT - RETIREMENT	313.84	2,657.31	4,000.00	1,342.69	66.4
200-57630-123 WATER TREATMENT - HEALTH INS	556.36	4,450.88	6,800.00	2,349.12	65.5
200-57630-124 WATER TREATMENT - LIFE INS	4.92	35.81	100.00	64.19	35.8
200-57630-127 WATER TREATMENT HSA FUNDING	.00	972.16	1,700.00	727.84	57.2
200-57631-160 WATER TREATMENT CHEMICALS	21,671.50	84,510.32	140,000.00	55,489.68	60.4
200-57632-160 WATER TREATMENT SUPPLIES	.00	742.62	2,200.00	1,457.38	33.8
200-57635-150 WATER TREATMENT REPAIRS/ MAINT	.00	2,159.41	5,000.00	2,840.59	43.2
200-57640-110 WATER DISTRIBUTION - WAGES	4,323.95	36,741.22	55,000.00	18,258.78	66.8
200-57640-112 WATER DISTRIBUTION - OT WAGES	148.13	693.14	1,500.00	806.86	46.2
200-57640-113 WATER DISTRIBUTION-DBL OT WAGE	45.14	361.66	1,500.00	1,138.34	24.1
200-57640-121 WATER DISTRIBUTION - FICA	326.90	2,768.67	4,225.00	1,456.33	65.5
200-57640-122 WATER DISTRIBUTION -RETIREMENT	313.99	2,658.39	4,000.00	1,341.61	66.5
200-57640-123 WATER DISTRIBUTION - HLTH INS	556.34	4,450.72	6,800.00	2,349.28	65.5
200-57640-124 WATER DISTRIBUTION - LIFE INS	4.92	35.81	100.00	64.19	35.8
200-57640-127 WATER DISTRIBUTION HSA FUNDING	.00	972.30	1,800.00	827.70	54.0
200-57641-160 WATER DISTRIBUTION SUPPLIES	1,382.12	3,052.50	6,000.00	2,947.50	50.9
200-57650-150 WATER TOWERS REPAIRS/MAINT	.00	.00	8,000.00	8,000.00	.0
200-57651-150 WATER MAINS REPAIRS/MAINT	6,257.67	39,082.26	25,000.00	(14,082.26)	156.3
200-57652-150 WATER SERVICES REPAIRS/ MAINT	372.12	5,926.41	10,000.00	4,073.59	59.3
200-57653-151 WATER METER TESTING	.00	.00	4,000.00	4,000.00	.0
200-57654-150 HYDRANT REPAIRS/MAINT	.00	.00	12,000.00	12,000.00	.0
200-57656-150 CROSS CONNECTION INSPECTION	.00	12,736.15	22,000.00	9,263.85	57.9
200-57902-110 WATER ACCOUNTING - WAGES	4,357.35	36,977.48	57,000.00	20,022.52	64.9
200-57902-112 WATER ACCOUNTING - OT WAGES	51.45	212.66	.00	(212.66)	.0
200-57902-121 WATER ACCOUNTING - FICA	323.14	2,733.47	4,400.00	1,666.53	62.1
200-57902-122 WATER ACCOUNTING- RETIREMENT	306.41	2,584.74	4,100.00	1,515.26	63.0
200-57902-123 WATER ACCOUNTING - HEALTH INS	1,270.41	10,163.28	15,500.00	5,336.72	65.6
200-57902-124 WATER ACCOUNTING - LIFE INS	19.08	113.84	150.00	36.16	75.9
200-57902-127 WATER ACCT HSA FUNDING	.00	1,822.91	3,200.00	1,377.09	57.0
200-57903-125 WATER METER READING - UNIFORMS	.00	952.26	5,500.00	4,547.74	17.3
200-57920-110 WATER ADMIN - WAGES	3,149.63	26,755.72	41,000.00	14,244.28	65.3
200-57920-121 WATER ADMIN - FICA	214.30	1,822.58	3,200.00	1,377.42	57.0
200-57920-122 WATER ADMIN - RETIREMENT	217.92	1,851.70	2,900.00	1,048.30	63.9
200-57920-123 WATER ADMIN - HEALTH INS	831.81	6,654.48	10,100.00	3,445.52	65.9
200-57920-124 WATER ADMIN - LIFE INS	15.51	108.18	.00	(108.18)	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
200-57920-127 WATER ADMIN HSA FUNDING	.00	1,166.67	2,000.00	833.33	58.3
200-57921-130 WATER IT EXPENSE	.00	18.74	1,200.00	1,181.26	1.6
200-57921-142 BANK-CR CARD-PMT PROCESS'G FEE	.00	4,200.55	.00	(4,200.55)	.0
200-57921-160 WATER OFFICE SUPPLIES	523.22	4,543.20	10,000.00	5,456.80	45.4
200-57921-200 WATER TELEPHONE	57.05	1,834.68	850.00	(984.68)	215.8
200-57923-000 WATER ATTORNEY EXPENSE	.00	.00	1,200.00	1,200.00	.0
200-57924-000 WATER ENGINEERING EXPENSE	.00	3,290.00	10,000.00	6,710.00	32.9
200-57925-000 WATER AUDIT EXPENSE	3,200.00	21,023.07	12,000.00	(9,023.07)	175.2
200-57925-100 WATER RATE STUDY EXPENSE	2,679.13	22,191.27	.00	(22,191.27)	.0
200-57928-000 WATER REGULATORY EXPENSE	.00	.00	950.00	950.00	.0
200-57930-130 WATER DRUG TESTING EXPENSE	.00	310.50	1,000.00	689.50	31.1
200-57930-140 WATER DIGGERS HOTLINE EXPENSE	.00	1,560.15	3,000.00	1,439.85	52.0
200-57930-190 WATER TRAINING EXPENSE	.00	1,551.80	3,500.00	1,948.20	44.3
200-57933-150 WATER TRANSP REPAIRS/MAINT	.00	458.24	1,500.00	1,041.76	30.6
200-57933-180 WATER FUEL EXPENSE	.00	686.75	1,500.00	813.25	45.8
200-57934-000 WATER DEBT SERVICE PRINCIPAL	.00	196,829.33	667,513.00	470,683.67	29.5
200-57934-150 WATER DEBT SERVICE - INTEREST	105,378.00	216,163.00	299,363.00	83,200.00	72.2
200-57935-150 WATER PLANT REPAIRS/MAINT	1,622.74	9,948.07	15,000.00	5,051.93	66.3
200-57945-000 WATER DEBT SERVICE MISC EXP	.00	483.33	.00	(483.33)	.0
200-57951-000 WATER SHOP TOOLS	.00	.00	500.00	500.00	.0
200-57995-000 SWLF PRINC	.00	5,627.88	.00	(5,627.88)	.0
200-57995-150 SWFL INTEREST	.00	1,487.93	.00	(1,487.93)	.0
200-57996-000 CLEAN WATER FUND LOAN EXP	.00	9.00	.00	(9.00)	.0
200-57997-000 SAFE DRINKING WATER LOAN EXP	.00	9.00	.00	(9.00)	.0
200-57999-150 CWLF INTEREST	.00	861.62	.00	(861.62)	.0
TOTAL WATER UTILITY	676,546.34	3,076,530.82	1,827,851.00	(1,248,679.82)	168.3
WATER UTILITY					
200-58801-000 IT SUPPORT/ANNUAL FEES	555.00	13,583.24	.00	(13,583.24)	.0
TOTAL WATER UTILITY	555.00	13,583.24	.00	(13,583.24)	.0
TOTAL FUND EXPENDITURES	677,101.34	3,090,114.06	1,827,851.00	(1,262,263.06)	169.1
NET REVENUE OVER EXPENDITURES	(940,999.70)	(472,249.62)	(632,651.00)	(160,401.38)	(74.7)

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

FIRE DEPARTMENT 2% DUES

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>INTERGOVERNMENTAL</u>					
215-42004	2% FIRE DUES	.00	50,971.93	35,000.00	(15,971.93)	145.6
	TOTAL INTERGOVERNMENTAL	.00	50,971.93	35,000.00	(15,971.93)	145.6
	TOTAL FUND REVENUE	.00	50,971.93	35,000.00	(15,971.93)	145.6

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

FIRE DEPARTMENT 2% DUES

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>2% DUES EXPENDITURES</u>					
215-52320-106	FIRE INSPECTOR OFFICER WAGES	.00	4,233.18	6,000.00	1,766.82	70.6
215-52320-121	FIRE INSPECTOR FICA	.00	351.37	560.00	208.63	62.7
215-52320-165	FIRE DUES 2% EXPENDITURES	645.32	645.32	10,000.00	9,354.68	6.5
	TOTAL 2% DUES EXPENDITURES	645.32	5,229.87	16,560.00	11,330.13	31.6
	TOTAL FUND EXPENDITURES	645.32	5,229.87	16,560.00	11,330.13	31.6
	NET REVENUE OVER EXPENDITURES	(645.32)	45,742.06	18,440.00	(27,302.06)	248.1

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

ACT 102 RESCUE GRANT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>ACT 102 GRANT EXPENDITURES</u>					
220-52320-165	ACT 102 EXPENDITURES	.00	.00	8,000.00	8,000.00	.0
	TOTAL ACT 102 GRANT EXPENDITURES	.00	.00	8,000.00	8,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	8,000.00	8,000.00	.0
	NET REVENUE OVER EXPENDITURES	.00	.00	(8,000.00)	(8,000.00)	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

RECYCLING FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TAXES</u>					
225-41100	TAX LEVY-RECYCLING	25,485.97	76,000.00	76,000.00	.00	100.0
	TOTAL TAXES	25,485.97	76,000.00	76,000.00	.00	100.0
	<u>INTERGOVERNMENTAL</u>					
225-42500	STATE RECYCLING GRANTS	.00	8,162.35	8,000.00	(162.35)	102.0
	TOTAL INTERGOVERNMENTAL	.00	8,162.35	8,000.00	(162.35)	102.0
	<u>MISCELLANEOUS</u>					
225-49200	OPERATING TRANSFER IN	.00	.00	8,000.00	8,000.00	.0
	TOTAL MISCELLANEOUS	.00	.00	8,000.00	8,000.00	.0
	TOTAL FUND REVENUE	25,485.97	84,162.35	92,000.00	7,837.65	91.5

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

RECYCLING FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>RECYCLING</u>					
225-54635-130	RECYCLING OTHER EXPENSE	11,250.00	30,121.87	2,000.00	(28,121.87)	1506.1
225-54635-131	RECYCLING FEES	7,001.40	55,752.76	84,000.00	28,247.24	66.4
225-54635-150	RECYCLING REPAIRS/MAINT	.00	.00	3,000.00	3,000.00	.0
225-54635-160	RECYCLING PROGRAM SUPPLIES	.00	500.00	500.00	.00	100.0
225-54635-165	RECYCLING TIPPING FEES	.00	.00	2,500.00	2,500.00	.0
	TOTAL RECYCLING	18,251.40	86,374.63	92,000.00	5,625.37	93.9
	TOTAL FUND EXPENDITURES	18,251.40	86,374.63	92,000.00	5,625.37	93.9
	NET REVENUE OVER EXPENDITURES	7,234.57	(2,212.28)	.00	2,212.28	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

KISHWAUKETOE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMERCIAL</u>					
230-48996 KISHAUKETOE REIMBURSE	.00	34,112.71	.00	(34,112.71)	.0
TOTAL COMMERCIAL	.00	34,112.71	.00	(34,112.71)	.0
TOTAL FUND REVENUE	.00	34,112.71	.00	(34,112.71)	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

KISHWAUKETOE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>KNC OPERATIONS</u>					
230-58100-110 KNC REGULAR WAGES	9,905.34	65,238.08	.00	(65,238.08)	.0
230-58100-121 KNC FICA	755.72	4,973.36	.00	(4,973.36)	.0
230-58100-122 KNC RETIREMENT	306.14	2,592.33	.00	(2,592.33)	.0
230-58100-123 KNC HEALTH INSURANCE	816.00	6,528.00	.00	(6,528.00)	.0
230-58100-124 KNC LIFE INSURANCE	5.49	41.47	.00	(41.47)	.0
230-58100-127 KNC HSA FUNDING	.00	1,458.31	.00	(1,458.31)	.0
230-58100-130 KNC OTHER EXPENSE	73.74	147.48	.00	(147.48)	.0
230-58100-180 KNC FUEL	.00	227.11	.00	(227.11)	.0
230-58100-200 KNC PHONE EXPENSE	.00	54.36	.00	(54.36)	.0
TOTAL KNC OPERATIONS	11,862.43	81,260.50	.00	(81,260.50)	.0
TOTAL FUND EXPENDITURES	11,862.43	81,260.50	.00	(81,260.50)	.0
NET REVENUE OVER EXPENDITURES	(11,862.43)	(47,147.79)	.00	47,147.79	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

FIRE & DIVE TEAM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
260-47500 INTEREST INCOME	281.99	2,037.80	.00	(2,037.80)	.0
TOTAL SOURCE 47	281.99	2,037.80	.00	(2,037.80)	.0
 <u>COMMERCIAL</u>					
260-48504 DONATIONS - MISCELLANEOUS	.00	30,302.92	.00	(30,302.92)	.0
TOTAL COMMERCIAL	.00	30,302.92	.00	(30,302.92)	.0
TOTAL FUND REVENUE	281.99	32,340.72	.00	(32,340.72)	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

FIRE & DIVE TEAM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
260-52508-000 MISCELLANEOUS	2,761.12	23,545.08	.00	(23,545.08)	.0
TOTAL COST CATEGORY 52	2,761.12	23,545.08	.00	(23,545.08)	.0
TOTAL FUND EXPENDITURES	2,761.12	23,545.08	.00	(23,545.08)	.0
NET REVENUE OVER EXPENDITURES	(2,479.13)	8,795.64	.00	(8,795.64)	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

RESCUE SQUAD FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
270-47500	INTEREST INCOME	24.09	202.57	.00	(202.57)	.0
	TOTAL SOURCE 47	24.09	202.57	.00	(202.57)	.0
	COMMERCIAL					
270-48500	DONATIONS	.00	25.00	.00	(25.00)	.0
	TOTAL COMMERCIAL	.00	25.00	.00	(25.00)	.0
	TOTAL FUND REVENUE	24.09	227.57	.00	(227.57)	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

RESCUE SQUAD FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
270-52500-000 RESCUE SQUAD EXPENSES	.00	1,083.45	.00	(1,083.45)	.0
TOTAL COST CATEGORY 52	.00	1,083.45	.00	(1,083.45)	.0
TOTAL FUND EXPENDITURES	.00	1,083.45	.00	(1,083.45)	.0
NET REVENUE OVER EXPENDITURES	24.09	(855.88)	.00	855.88	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

SEWER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PUBLIC CHARGES FOR SERVICE</u>					
300-44460	SEWER RESIDENTIAL SALES	1,163.03	541,209.92	1,000,000.00	458,790.08	54.1
300-44461	SEWER COMMERCIAL SALES	.00	88,101.03	168,000.00	79,898.97	52.4
300-44464	SEWER PUBLIC AUTHORITY SALES	.00	7,590.72	14,000.00	6,409.28	54.2
300-44470	SEWER FORFEITED DISCOUNTS	.00	2,258.31	5,200.00	2,941.69	43.4
300-44475	SEWER CONNECTION FEE	.00	4,750.00	80,750.00	76,000.00	5.9
	<u>TOTAL PUBLIC CHARGES FOR SERVICE</u>	<u>1,163.03</u>	<u>643,909.98</u>	<u>1,267,950.00</u>	<u>624,040.02</u>	<u>50.8</u>
	<u>COMMERCIAL</u>					
300-48004	INTEREST ON INVESTMENTS	458.67	64,641.05	38,500.00	(26,141.05)	167.9
300-48005	PROPERTY RENTAL INCOME	.00	13,395.00	13,395.00	.00	100.0
	<u>TOTAL COMMERCIAL</u>	<u>458.67</u>	<u>78,036.05</u>	<u>51,895.00</u>	<u>(26,141.05)</u>	<u>150.4</u>
	<u>TOTAL FUND REVENUE</u>	<u>1,621.70</u>	<u>721,946.03</u>	<u>1,319,845.00</u>	<u>597,898.97</u>	<u>54.7</u>

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER UTILITY</u>					
300-58801-000 IT SUPPORT/ANNUAL FEES	.00	8,981.74	4,000.00	(4,981.74)	224.5
300-58929-000 SEWER SYSTEM MAPPING	.00	.00	250.00	250.00	.0
300-58960-000 SEWER DEBT SERVICE- PRINC	.00	103,313.33	103,156.00	(157.33)	100.2
300-58961-000 SEWER DEPT SERVICE - INTEREST	54,202.75	110,799.25	114,224.00	3,424.75	97.0
300-58964-110 SEWER ACCOUNTING - WAGES	4,357.32	36,977.18	57,000.00	20,022.82	64.9
300-58964-112 SEWER ACCOUNTING - OT WAGES	51.45	212.66	.00	(212.66)	.0
300-58964-121 SEWER ACCOUNTING - FICA	323.07	2,733.02	4,400.00	1,666.98	62.1
300-58964-122 SEWER ACCOUNTING - RETIREMENT	306.39	2,584.56	4,100.00	1,515.44	63.0
300-58964-123 SEWER ACCOUNTING - HEALTH INS	1,270.40	10,163.20	16,000.00	5,836.80	63.5
300-58964-124 SEWER ACCOUNTING - LIFE INS	19.04	113.57	.00	(113.57)	.0
300-58964-127 SEWER ACCT HSA FUNDING	.00	1,822.87	3,200.00	1,377.13	57.0
300-58965-000 SEWER DEBT SERVICE MISC EXP	.00	483.33	750.00	266.67	64.4
300-58965-110 SEWER ADMIN - WAGES	3,149.63	26,755.72	41,000.00	14,244.28	65.3
300-58965-121 SEWER ADMIN - FICA	214.30	1,822.54	3,200.00	1,377.46	57.0
300-58965-122 SEWER ADMIN - RETIREMENT	217.92	1,851.69	2,900.00	1,048.31	63.9
300-58965-123 SEWER ADMIN - HEALTH INS	831.79	6,654.32	10,100.00	3,445.68	65.9
300-58965-124 SEWER ADMIN - LIFE INS	15.51	108.14	200.00	91.86	54.1
300-58965-127 SEWER ADMIN HSA FUNDING	.00	1,166.61	2,000.00	833.39	58.3
300-58965-140 SEWER CAPITAL OUTLAY	.00	1,309,291.80	.00	(1,309,291.80)	.0
300-58966-142 BANK-CR CARD-PMT PROCESS'G FEE	.00	4,205.47	.00	(4,205.47)	.0
300-58966-160 SEWER OPERATING SUPPLIES	.00	.00	500.00	500.00	.0
300-58966-170 SEWER UTILITIES - NATURAL GAS	214.30	1,612.23	3,750.00	2,137.77	43.0
300-58966-171 SEWER UTILITIES - ELECTRIC	1,882.04	9,444.42	14,200.00	4,755.58	66.5
300-58967-000 SEWER FUEL EXPENSE	.00	795.90	1,780.00	984.10	44.7
300-58967-150 SEWER VEHICLE REPAIRS & MAINT	.00	184.32	3,000.00	2,815.68	6.1
300-58968-150 SEWER COLLECTION SYSTEM MAINT	5,657.88	5,712.87	10,000.00	4,287.13	57.1
300-58969-130 SEWER IT EXPENSE	.00	.00	650.00	650.00	.0
300-58969-160 SEWER OFFICE SUPPLIES	523.22	3,154.38	10,000.00	6,845.62	31.5
300-58969-200 SEWER TELEPHONE	57.04	1,822.59	1,000.00	(822.59)	182.3
300-58970-000 SEWER ATTORNEY EXPENSE	.00	.00	925.00	925.00	.0
300-58972-000 SEWER AUDIT EXPENSE	3,200.00	21,023.08	12,000.00	(9,023.08)	175.2
300-58973-000 SEWER ENGINEERING EXPENSE	.00	1,300.00	2,000.00	700.00	65.0
300-58974-000 SEWER INSURANCE EXPENSE	.00	32,726.50	33,000.00	273.50	99.2
300-58975-190 SEWER TRAINING EXPENSE	.00	.00	250.00	250.00	.0
300-58976-000 SEWER REPLACEMENT FUND	.00	.00	8,000.00	8,000.00	.0
300-58980-300 WALCOMET SEWERAGE EXPENSES	85,789.63	470,557.99	760,000.00	289,442.01	61.9
300-58980-310 WALCOMET SEWER CONNECTION FEE	.00	4,230.00	71,910.00	67,680.00	5.9
300-58996-000 I & I REDUCTION	.00	.00	20,000.00	20,000.00	.0
TOTAL SEWER UTILITY	162,283.68	2,182,605.28	1,319,445.00	(863,160.28)	165.4
TOTAL FUND EXPENDITURES	162,283.68	2,182,605.28	1,319,445.00	(863,160.28)	165.4
NET REVENUE OVER EXPENDITURES	(160,661.98)	(1,460,659.25)	400.00	1,461,059.25	(36516

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

LIBRARY FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TAXES</u>					
400-41100	TAX LEVY-LIBRARY FUND	83,940.73	250,314.00	250,314.00	.00	100.0
	TOTAL TAXES	83,940.73	250,314.00	250,314.00	.00	100.0
	<u>COMMERCIAL</u>					
400-48004	INTEREST ON BANK ACCOUNT	907.59	5,552.22	7,602.00	2,049.78	73.0
400-48905	COUNTY REIMBURSEMENT	.00	109,934.18	108,912.00	(1,022.18)	100.9
400-48950	OTHER DESIGNATED DONATIONS/GRA	182.68	182.68	.00	(182.68)	.0
400-48955	DONOR DESIGNATED FUNDS	150.00	4,047.50	.00	(4,047.50)	.0
400-48960	MISC REV FOR BOARD COMMITMENT	650.15	2,640.89	.00	(2,640.89)	.0
	TOTAL COMMERCIAL	1,890.42	122,357.47	116,514.00	(5,843.47)	105.0
	TOTAL FUND REVENUE	85,831.15	372,671.47	366,828.00	(5,843.47)	101.6

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

LIBRARY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LIBRARY OPERATIONS</u>					
400-58100-110 LIBRARY WAGES	15,979.48	136,120.38	209,377.00	73,256.62	65.0
400-58100-121 LIBRARY FICA	1,062.17	9,140.73	16,733.00	7,592.27	54.6
400-58100-122 LIBRARY RETIREMENT	838.33	7,188.52	11,515.00	4,326.48	62.4
400-58100-123 LIBRARY HEALTH INSURANCE	3,937.98	31,596.61	41,178.00	9,581.39	76.7
400-58100-124 LIFE INSURANCE	50.76	300.45	.00	(300.45)	.0
400-58100-127 LIBRARY HSA FUNDING	.00	5,468.68	10,000.00	4,531.32	54.7
400-58100-130 LIBRARY EQUIPMENT	.00	1,479.73	1,200.00	(279.73)	123.3
400-58100-135 LIBRARY ADMINISTRATION COSTS	.00	746.20	9,400.00	8,653.80	7.9
400-58100-150 LIBRARY BLDG REPAIRS & MAINT	938.23	1,695.65	2,000.00	304.35	84.8
400-58100-155 LIBRARY BLDG SUPPLIES	.00	628.53	1,000.00	371.47	62.9
400-58100-160 LIBRARY SUPPLIES	317.75	2,557.78	3,500.00	942.22	73.1
400-58100-161 LIBRARY POSTAGE	.00	79.13	125.00	45.87	63.3
400-58100-170 LIBRARY BLDG GAS	15.24	2,589.75	2,700.00	110.25	95.9
400-58100-171 LIBRARY BLDG ELECTRIC	1,964.51	5,391.02	6,800.00	1,408.98	79.3
400-58100-173 LIBRARY BLDG WATER & SEWER	.00	531.27	900.00	368.73	59.0
400-58100-175 JANITORIAL SERVICES	2,700.00	6,750.00	6,800.00	50.00	99.3
400-58100-200 LIBRARY TELEPHONE	142.86	3,606.65	3,500.00	(106.65)	103.1
400-58200-000 ADULT PRINT	928.94	5,109.56	10,000.00	4,890.44	51.1
400-58200-100 ADULT DIGITAL	.00	895.52	2,000.00	1,104.48	44.8
400-58201-000 CHILDREN PRINT	396.72	1,936.08	3,500.00	1,563.92	55.3
400-58201-100 CHILDREN DIGITAL	.00	.00	2,000.00	2,000.00	.0
400-58210-000 LIBRARY TRAINING & CONFERENCES	1,298.68	1,395.68	2,000.00	604.32	69.8
400-58210-100 TRAINING - GRANT RELATED	.00	1,069.37	.00	(1,069.37)	.0
400-58220-000 LIBRARY MILEAGE EXPENSE	.00	165.36	400.00	234.64	41.3
400-58230-000 PROGRAMS FOR CHILDREN & ADULTS	413.51	1,760.18	3,000.00	1,239.82	58.7
400-58232-000 LIBRARY CRAFTS	25.40	488.44	500.00	11.56	97.7
400-58240-000 LIBRARY MEDIA	109.80	1,398.30	3,500.00	2,101.70	40.0
400-58280-000 LIBRARY PERIODICALS	.00	2,099.13	2,100.00	.87	100.0
400-58310-000 IT/LICENSES/CONTRACTED SERVICE	778.58	11,514.72	12,600.00	1,085.28	91.4
TOTAL LIBRARY OPERATIONS	31,898.94	243,703.42	368,328.00	124,624.58	66.2
TOTAL FUND EXPENDITURES	31,898.94	243,703.42	368,328.00	124,624.58	66.2
NET REVENUE OVER EXPENDITURES	53,932.21	128,968.05	(1,500.00)	(130,468.05)	8597.9

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

LIBRARY DONATION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMERCIAL</u>					
410-48925 FRIENDS REVENUE	81.00	2,839.85	4,000.00	1,160.15	71.0
410-48940 LIBRARY CHAPIN REVENUE	.00	.00	4,000.00	4,000.00	.0
410-48955 DONOR DESIGNATED FUNDS	.00	.00	5,000.00	5,000.00	.0
410-48960 MISC REV FOR BOARD COMMITMENT	.00	160.00	4,000.00	3,840.00	4.0
TOTAL COMMERCIAL	81.00	2,999.85	17,000.00	14,000.15	17.7
TOTAL FUND REVENUE	81.00	2,999.85	17,000.00	14,000.15	17.7

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

LIBRARY DONATION FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>LIBRARY OPERATIONS</u>					
410-58200-101	BOOKS, BOARD COMMITTED	.00	.00	200.00	200.00	.0
410-58200-102	BOOKS, DONOR DESIGNATED	21.22	423.52	100.00	(323.52)	423.5
410-58240-101	MEDIA, DONOR DESIGNATED	.00	.00	200.00	200.00	.0
410-58250-000	LIBRARY CHAPIN EXPENDITURES	.00	3,033.97	4,000.00	966.03	75.9
410-58255-000	LIB FRIENDS EXPENDITURE	406.00	3,132.64	4,000.00	867.36	78.3
410-58320-000	CAPITAL, BOARD DESIGNATED	.00	24.97	.00	(24.97)	.0
410-58330-000	DONOR DESIGNATED EXPENDITURES	34.28	1,784.27	2,500.00	715.73	71.4
410-58340-000	BOARD COMMITTED EXPENDITURES	248.44	2,157.09	2,500.00	342.91	86.3
	TOTAL LIBRARY OPERATIONS	709.94	10,556.46	13,500.00	2,943.54	78.2
	TOTAL FUND EXPENDITURES	709.94	10,556.46	13,500.00	2,943.54	78.2
	NET REVENUE OVER EXPENDITURES	(628.94)	(7,556.61)	3,500.00	11,056.61	(215.9)

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

FIREWORKS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>INTERGOVERNMENTAL</u>					
415-42004	FIREWORKS DONATION	1,024.00	27,614.55	25,000.00	(2,614.55)	110.5
	TOTAL INTERGOVERNMENTAL	1,024.00	27,614.55	25,000.00	(2,614.55)	110.5
	<u>MISCELLANEOUS</u>					
415-49200	OPERATING TRANSFER IN	.00	.00	4,580.00	4,580.00	.0
	TOTAL MISCELLANEOUS	.00	.00	4,580.00	4,580.00	.0
	TOTAL FUND REVENUE	1,024.00	27,614.55	29,580.00	1,965.45	93.4

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

FIREWORKS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>FIREWORKS EXPENDITURE</u>					
415-52320-165	FIREWORKS EXPENDITURE	.00	25,697.39	25,000.00	(697.39)	102.8
	TOTAL FIREWORKS EXPENDITURE	.00	25,697.39	25,000.00	(697.39)	102.8
	TOTAL FUND EXPENDITURES	.00	25,697.39	25,000.00	(697.39)	102.8
	NET REVENUE OVER EXPENDITURES	1,024.00	1,917.16	4,580.00	2,662.84	41.9

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

CAPITAL PROJECTS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>COST CATEGORY 50</u>					
500-50000-140	CAPITAL IMPROVEMENTS	1,057.50	1,522.50	.00	(1,522.50)	.0
	TOTAL COST CATEGORY 50	1,057.50	1,522.50	.00	(1,522.50)	.0
	<u>COST CATEGORY 51</u>					
500-51410-140	GEN ADMIN IT CAPITAL OUTLAY	.00	6,338.00	.00	(6,338.00)	.0
	TOTAL COST CATEGORY 51	.00	6,338.00	.00	(6,338.00)	.0
	<u>COST CATEGORY 52</u>					
500-52120-140	POLICE DEPT CAPITAL OUTLAY	.00	72,596.74	.00	(72,596.74)	.0
	TOTAL COST CATEGORY 52	.00	72,596.74	.00	(72,596.74)	.0
	<u>COST CATEGORY 54</u>					
500-54310-131	CAPITAL PROJECT - TR TENNIS CT	.00	53,987.36	.00	(53,987.36)	.0
500-54310-140	STREETS/HIGHWAYS	.00	1,090,999.07	.00	(1,090,999.07)	.0
	TOTAL COST CATEGORY 54	.00	1,144,986.43	.00	(1,144,986.43)	.0
	<u>COST CATEGORY 55</u>					
500-55210-140	REC DEPARTMENT CAPITAL OUTLAY	.00	23,000.00	.00	(23,000.00)	.0
500-55410-140	PARKS/CAPITAL OUTLAY	.00	218,990.51	.00	(218,990.51)	.0
	TOTAL COST CATEGORY 55	.00	241,990.51	.00	(241,990.51)	.0
	TOTAL FUND EXPENDITURES	1,057.50	1,467,434.18	.00	(1,467,434.18)	.0
	NET REVENUE OVER EXPENDITURES	(1,057.50)	(1,467,434.18)	.00	1,467,434.18	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

FUND 515

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
515-52320-165 TID EXPENSE	.00	12,500.00	.00	(12,500.00)	.0
TOTAL COST CATEGORY 52	.00	12,500.00	.00	(12,500.00)	.0
TOTAL FUND EXPENDITURES	.00	12,500.00	.00	(12,500.00)	.0
NET REVENUE OVER EXPENDITURES	.00	(12,500.00)	.00	12,500.00	.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

CAPITAL EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COST CATEGORY 52</u>					
550-52120-140 POLICE CAPITAL OUTLAY	.00	6,961.00	.00	(6,961.00)	.0
TOTAL COST CATEGORY 52	.00	6,961.00	.00	(6,961.00)	.0
TOTAL FUND EXPENDITURES	.00	6,961.00	.00	(6,961.00)	.0
NET REVENUE OVER EXPENDITURES	.00	(6,961.00)	.00	6,961.00	.0

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

DEBT SERVICE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TAXES</u>					
600-41100	TAX LEVY-DEBT SERVICE	301,792.81	899,956.00	899,956.00	.00	100.0
	TOTAL TAXES	301,792.81	899,956.00	899,956.00	.00	100.0
	TOTAL FUND REVENUE	301,792.81	899,956.00	899,956.00	.00	100.0

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2025

DEBT SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
600-59160-000 PRINCIPAL-DEBT SERVICE LTD	.00	660,815.68	660,174.00	(641.68)	100.1
600-59260-000 INTEREST-DEBT SERVICE LTD	114,682.25	239,582.75	239,582.00	(.75)	100.0
600-59360-000 DEBT SERVICE MISC EXPENSE	.00	.00	200.00	200.00	.0
TOTAL COST CATEGORY 59	114,682.25	900,398.43	899,956.00	(442.43)	100.1
TOTAL FUND EXPENDITURES	114,682.25	900,398.43	899,956.00	(442.43)	100.1
NET REVENUE OVER EXPENDITURES	187,110.56	(442.43)	.00	442.43	.0

Category	Q1/2025	Q2/2025	Q3/2025	Q4/2025	YTD Total
General	\$4,805.50	\$2,194.50	\$980.00		\$7,980.00
Building & Zoning	\$595.00	\$5,880.00	\$2,257.50		\$8,732.50
Board of Review	\$0.00	\$0.00	\$3,531.50		\$3,531.50
Finance & Personnel	\$1,207.50	\$175.00	\$0.00		\$1,382.50
Protective Services	\$770.00	\$549.50	\$717.50		\$2,037.00
Streets & Highways	\$0.00	\$350.00	\$595.00		\$945.00
Plan Commission	\$0.00	\$0.00	\$0.00		\$0.00
Municipal Court	\$4,168.50	\$1,172.50	\$1,459.50		\$6,800.50
Parks and Lakefront	\$0.00	\$0.00	\$630.00		\$630.00
Water & Sewer	\$0.00	\$0.00	\$525.00		\$525.00
DNR Water Emergency	\$0.00	\$0.00	\$350.00		\$350.00
Harbor Commissions	\$0.00	\$0.00	\$0.00		\$0.00
Personnel Atty - Gardiner Koch Weisberg	\$0.00	\$0.00			\$0.00
Personnel Atty - VonBriesen	\$0.00	\$229.00			\$229.00
Police Dept-VonBriesen	\$0.00	\$876.00	\$620.50		\$1,496.50
TOTAL VILLAGE LEGAL FEES	\$11,546.50	\$11,426.50	\$11,666.50	\$0.00	\$34,639.50
Budget Amount - General Fund					\$35,000.00
Budget Amount - Water Fund					\$1,200.00
Budget Amount - Sewer Fund					\$925.00
Total Budget					\$37,125.00
226 Circle Parkway					\$0.00
Reimbursement Agreement-Park Place CSM	\$735.00	\$122.50	\$0.00		\$857.50
Reimbursement Agreement- Hanson's Addition Subdivsion	\$1,312.50	\$4,515.00	\$1,785.00		\$7,612.50
Reimbursement Agreement-Willabay Meadows	\$0.00	\$140.00	\$1,652.00		\$1,792.00
Reimbursement Agreement - Towercom	\$0.00	\$490.00	\$227.50		\$717.50
Reimbursement Agreement-Women's Leadership Proj	\$0.00	\$0.00	\$0.00		\$0.00
Reimbursement Agreement-The Preserve Development	\$21,416.50	\$3,675.00	\$0.00		\$25,091.50
TOTAL REIMBURSEABLE LEGAL FEES	\$23,464.00	\$8,942.50	\$3,664.50	\$0.00	\$36,071.00



VILLAGE OF WILLIAMS BAY

Office of Zoning Administrator

Evaluation Report
Plan Commission Meeting
October 7, 2025

Prepared: September 30, 2025

APPLICANT: John Cisko (Owner)
TAX KEYS: WSS 00019 and WSS 00020
STREET ADDRESS: 194 Elmhurst Court

The applicant is requesting approval of a 1 lot Certified Survey Map (CSM). The proposed CSM would consolidate two existing parcels into one larger parcel. Currently, there is a home that sits between the two existing parcels, that is being torn down, and the owner would like to consolidate the lots so that he can build a new construction home that adheres to all current zoning regulations.



Based on the application, the applicant has met all the requirements of Section 375-0306 *Minor Land Division (Certified Survey Map)* and 375-0600 *Certified Survey Map*.

Additionally, the proposal creates a new lot which is in full compliance with the TF zoning district, which the property is currently located in. Per section 390-0214, *TF- Two Family Residential*, single-family construction is a permitted use. The parcel is required to comply with the following requirements:

Figure 390-0214		
Density, Intensity, and Bulk Regulations in the Two-Family Residential Zoning District		
	Residential Uses	Nonresidential Uses
Minimum lot area	SF: 6,000 square feet TF: 3,000 square feet per dwelling unit Townhouse: 3,000 square feet per dwelling unit	12,000 square feet
Maximum gross density	10 dwelling units per acre	N/A
Minimum gross floor area	900 square feet	N/A
Maximum building coverage of lot	40%	
Minimum landscape surface ratio	50%	
Minimum lot width	SF: 60 feet TF: 55 feet per dwelling unit Townhouse: 30 feet per dwelling unit	100 feet
Minimum front and street side yard setback	30 feet*	
Minimum shore yard (lake) setback	150 feet	
Minimum shore yard (navigable stream or watercourse) setback	75 feet	
Minimum interior side yard setback	8 feet	
Minimum rear yard setback	30 feet	
Maximum principal building height	35 feet	

At this time, staff recommends approval of the proposed Certified Survey Map.

Respectfully submitted,

Allison Schwark
Zoning Administrator



Planning Request Application Village of Williams Bay

250 Williams Street • PO Box 580 • Williams Bay, WI 53191
Phone: 262-245-2700 • Fax: 262-245-2705

Request:

Please check all that apply.

- ☐ Site Plan [§390.1206] - \$200.00 plus \$.04/sf floor area
- ☐ Conditional Use Permit (CUP) [§390.1207] - \$500.00
- ☐ Certificate of Compliance [§390.1211] - \$200.00
- ☐ Temporary Use Permit [§390.1208] - \$200.00
- ☐ Preliminary Plat - \$200.00 plus \$20.00 per lot
- ☒ Certified Survey Map (CSM) - \$200.00 plus \$20.00 per lot
- ☐ Final Plat - \$100.00 plus \$10.00 per lot
- ☐ Planned Development Overlay (PDO) [§390.0709] - \$500.00
- ☐ Planned Development Amendment - \$500.00
- ☐ Zoning Text or Map Amendment [§390.1204] - \$500.00
- ☐ Project Concept Review - \$200.00
- ☐ Land Use Plan Amendment - \$500.00
- ☐ Interpretation [§390.1216] - \$200.00
- ☐ Appeal [§390.1217] - \$500.00
- ☐ Other: _____ Fee: _____

Date application was received:

Fee Paid:

\$220.⁰⁰ #1035

Physical Address of Site: 194 ELMHURST COURT WILLIAMS BAY, WI 53191

Tax Parcel Number: WSS 00019 WSS 00020

Project or Development Name: _____

Applicant

Name: JOHN CISKO
Mailing Address: P O BOX 699 194 ELMHURST COURT
WILLIAMS BAY, WI 53191
eMail: 194bay.hide.a.way@gmail.com
Phone: 262-607-2152

Owner of Site

Name: JOHN CISKO
Mailing Address: P O BOX 699 194 ELMHURST COURT
WILLIAMS BAY, WI 53191
eMail: 194bay.hide.a.way@gmail.com
Phone: 262-607-2152

Legal Representative

Name: _____
Mailing Address: _____
eMail: _____
Phone: _____

Architect, Engineer, Contractor

Name: Steven L Schmidt PLS
Mailing Address: P O BOX 188
Delavan, WI 53115
eMail: lakelandsurveyors@outlook.com
Phone: 262-475-9567

Legal Description of Site (Attach separate sheet if additional space is needed):

Lots 28 & 29, Block 1 of STARKS SUBDIVISION located in the NE 1/4 - NE 1/4 Section1, Town 1 North, Range 16 East, Village of Williams Bay,
Walworth County, Wisconsin.

Please answer all applicable. Missing or incomplete information may deem this application "incomplete,"
delaying or prohibiting a review.

Current Zoning of Site: _____ **Current Overlay Districts of Site:** _____

Proposed Zoning of Site: _____

Proposed type of structure of use: _____

Proposed use of structure or site: _____

**Statement of proposed use of property, with pertinent facts regarding the size of area involved, extent
of development, type of operation, etc.** (Attach separate sheet if additional space is needed):

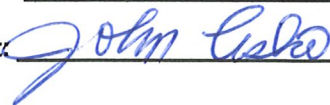
**Statement showing compatibility of proposed zoning district and/or proposed use to the Village
Comprehensive Plan:** (Attach separate sheet if additional space is needed)

**Statement showing compatibility of proposed zoning district and/or proposed use with adjacent
properties and neighborhoods** (Attach separate sheet if additional space is needed):

Print Applicant's Name: JOHN CISKO

Date: 9-16-2025

Signature of Applicant:

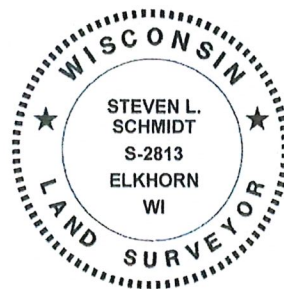
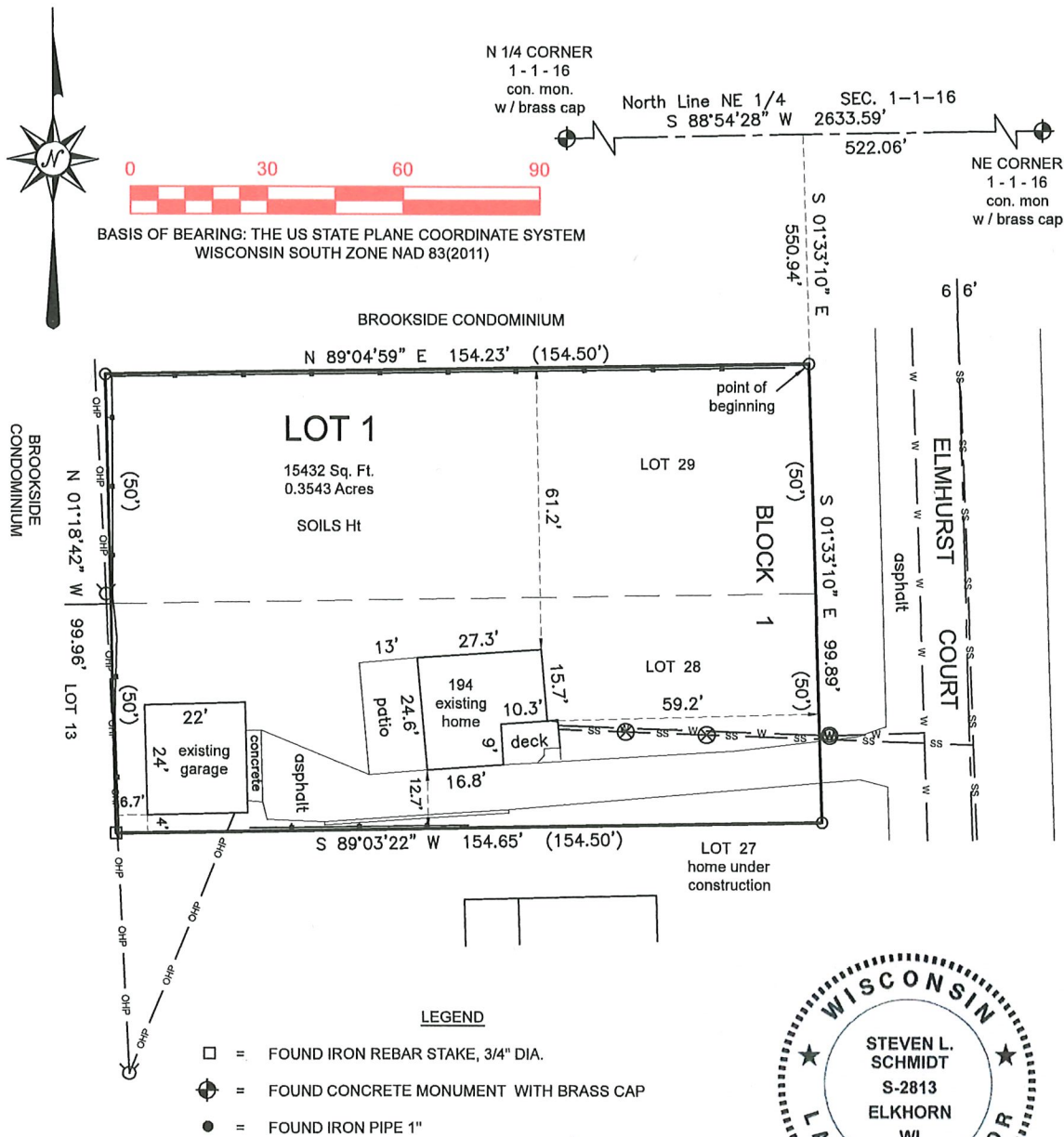


CERTIFIED SURVEY
MAP NO. _____

PREPARED FOR :

JOHN CISKO TRUST
EVELYN CISKO TRUST
P O BOX 699
194 ELMHURST COURT
WILLIAMS BAY, WI 53191

LOTS 28 AND 29, BLOCK 1
IN THE PLAT OF STARKS SUBDIVISION BEING LOCATED IN THE
NE 1/4 - NE 1/4 OF SECTION 1, TOWN 1 NORTH, RANGE 16 EAST,
VILLAGE OF WILLIAMS BAY, WALWORTH COUNTY, WISCONSIN



Steven L. Schmidt
STEVEN L SCHMIDT S - 2813
Wisconsin Professional Land Surveyor

THIS INSTRUMENT DRAFTED
BY STEVEN L SCHMIDT
PROJECT NO. 2025-060
DATED SEPTEMBER 11, 2025
SHEET 1 OF 3

LAKELAND SURVEYORS LLC
P O BOX 188
DELAVER, WI 53115
262-475-9567
email: lakelandsurveyors@outlook.com

CERTIFIED SURVEY
MAP NO. _____

LOTS 28 AND 29, BLOCK 1 IN THE PLAT OF STARKS SUBDIVISION
BEING LOCATED IN THE NE 1/4 - NE 1/4 OF SECTION 1
TOWN 1 NORTH, RANGE 16 EAST, VILLAGE OF WILLIAMS BAY,
WALWORTH COUNTY, WISCONSIN

VILLAGE APPROVAL
Approved by the Village of Williams Bay

this _____ day of _____, 2025

Village President

Treasurer

COUNTY APPROVAL
Approved by a resolution of the Walworth County Land Management Committee

this _____ day of _____, 2025

Chairman

SURVEYOR'S CERTIFICATE

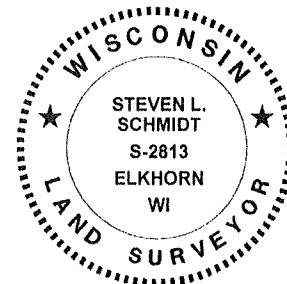
I, STEVEN L. SCHMIDT, PROFESSIONAL LAND SURVEYOR, HEREBY CERTIFY:

THAT I HAVE SURVEYED, DIVIDED, AND MAPPED:

ALL THAT PART OF LOTS 28 AND 29, BLOCK 1 OF STARKS SUBDIVISION LOCATED IN THE NE 1/4 - NE 1/4 OF SECTION 1, TOWN 1 NORTH, RANGE 16 EAST, WALWORTH COUNTY, WISCONSIN DESCRIBED AS FOLLOWS: COMMENCING AT A CONCRETE MONUMENT MARKING THE NORTHEAST CORNER OF SAID SECTION 1 (T1N, R16E); THENCE ALONG THE NORTH LINE OF SAID NORTHEAST 1/4, S 88° 54' 28" W, 522.06 FEET TO A POINT; THENCE S 01° 33' 10" E 550.94 FEET TO THE NORTHEAST CORNER OF LOT 29, BLOCK 1 OF STARKS SUBDIVISION AND THE POINT OF BEGINNING; THENCE CONTINUING S 01° 33' 10" E, 99.89 ALONG THE WEST LINE OF ELM HURST COURT TO THE SOUTH LINE OF SAID LOT 28; THENCE S 89° 03' 22" W, 154.65 FEET ALONG SAID SOUTH LINE TO THE WEST LINE OF SAID LOT 28; THENCE N 01° 18' 42" W 99.96 FEET ALONG SAID WEST LINE AND CONTINUING ALONG THE WEST LINE OF SAID LOT 29 TO THE NORTH LINE OF SAID LOT 29; THENCE N 89° 04' 59" E 154.23 FEET ALONG SAID NORTH LINE TO THE POINT OF BEGINNING. CONTAINING 0.354 ACRES MORE OR LESS.

THAT I HAVE MADE SUCH SURVEY, LAND DIVISION, AND MAP BY THE DIRECTION OF JOHN CISKO TRUST AND EVELYN CISKO TRUST, OWNERS OF SAID LAND.
THAT SUCH MAP IS A CORRECT REPRESENTATION OF THE EXTERIOR BOUNDARIES OF THE LAND SURVEYED AND THE DIVISION THEREOF.

THAT I HAVE FULLY COMPLIED WITH THE PROVISIONS OF §.236.34 OF THE WISCONSIN STATUTES AND THE CERTIFIED SURVEY MAP OF THE REGULATIONS OF WALWORTH COUNTY IN SURVEYING, DIVIDING AND MAPPING THE SAME.



THIS INSTRUMENT DRAFTED
BY STEVEN L SCHMIDT PLS
PROJECT NO. 2025-060
DATED SEPTEMBER 11, 2025
SHEET 2 OF 3

LAKELAND SURVEYORS LLC
P O BOX 188
DELAVER, WI 53115
262-475-9567
email: lakelandsurveyors@outlook.com

Steven L. Schmidt
STEVEN L SCHMIDT S - 2813
Wisconsin Professional Land Surveyor

CERTIFIED SURVEY
MAP NO. _____

LOTS 28 AND 29, BLOCK 1 IN THE PLAT OF STARKS SUBDIVISION
BEING LOCATED IN THE NE 1/4 - NE 1/4 OF SECTION 1
TOWN 1 NORTH, RANGE 16 EAST, VILLAGE OF WILLIAMS BAY,
WALWORTH COUNTY, WISCONSIN.

OWNER'S CERTIFICATE

AS OWNER, I HEREBY CERTIFY THAT WE HAVE CAUSED THE LAND DESCRIBED ON THIS MAP TO BE
SURVEYED, DIVIDED, MAPPED, AND DEDICATED AS REPRESENTED ON THE MAP. WE FURTHER CERTIFY
THAT THIS MAP IS REQUIRED TO BE SUBMITTED TO THE FOLLOWING FOR APPROVAL:
VILLAGE OF WILLIAMS BAY, WALWORTH COUNTY.

OWNER _____ DATED _____

OWNER _____ DATED _____

NOTARY CERTIFICATE

STATE OF WISCONSIN)
COUNTY OF _____) S.S.)

I, _____, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE

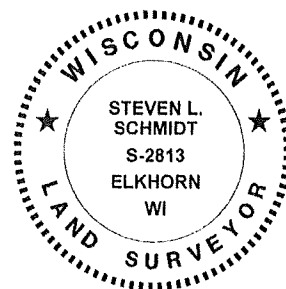
AFORESAID, DO HEREBY CERTIFY THAT _____, PERSONALLY KNOWN TO ME

TO BE THE _____ TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE
FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON AND SEVERALLY ACKNOWLEDGED THAT AS SUCH

_____ SIGNED AND DELIVERED THE SAID INSTRUMENT AS THEIR OWN FREE AND VOLUNTARY
ACT, FOR USES AND PURPOSES THEREIN SET FORTH, GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS

_____ DAY OF _____, A.D., 2025

NOTARY PUBLIC _____ MY COMMISSION EXPIRES _____



Steven L. Schmidt

STEVEN L. SCHMIDT S - 2813
Wisconsin Professional Land Surveyor

THIS INSTRUMENT DRAFTED
BY STEVEN L. SCHMIDT
PROJECT NO. 2025-060
DATED SEPTEMBER 11, 2025
SHEET 3 OF 3

LAKELAND SURVEYORS LLC
P O BOX 188
DELAVER, WI 53115
262-475-9567
email: lakelandsurveyors@outlook.com

**VILLAGE OF WILLIAMS BAY
RESOLUTION NO. R-61-25**

A RESOLUTION AUTHORIZING COMMUNITY CONNECT PROPOSAL FOR PAYMENT SYSTEM

WHEREAS, on October 6, 2025, the Village of Williams Bay Finance & Personnel Committee determined that it is in the best interests of the Village to recommend approval of the attached Community Connect Price Proposal for Williams Bay Payment System from Civic Systems, LLC “Exhibit A”; and

WHEREAS, on October 20, 2025, the Village of Williams Bay Village Board, as recommended by the Finance & Personnel Committees, has determined that it is in the best interests of the Village and its residents to authorize the Agreement for the purchase the Civic Systems Community Connect.

NOW, THEREFORE, the Village Board of the Village of Williams Bay, County of Walworth, State of Wisconsin, do hereby ordain as follows:

Section I: Recitals. The foregoing recitals are hereby incorporated herein as findings of the Village Board of Trustees.

Section II: Approval. The President and Board of Trustees hereby authorizes the recommended proposal, therefore.

Approved by the Village Board of the Village of Williams Bay this 20th day of October 2025.

VILLAGE OF WILLIAMS BAY

By: _____
Adam Jaramillo, President

Attest: _____
Tina Kolls, Clerk

EXHIBIT A

**Community Connect Price Proposal For Williams Bay
(Civic Systems, LLC)**



CASELLE®

COMMUNITY CONNECT

PRICE PROPOSAL FOR Williams Bay
Village of - WI



PRICING & TERMS

Pricing is based on the following information provided by the Williams Bay Village of - WI:

CLIENT OVERVIEW	
Bills/Month (Est.)	1200
Average Payment (Est.)	150
Credit Card Transactions (Est.)	N/A
ACH Transactions (Est)	N/A
Pricing Model	Absorbed Fees

PAYMENT FEES	
Credit/Debit Card	2.25% + \$.30
ACH	\$1.10
All fees include recurring, one-time payments, all payment channels, and all card brands (Visa, MasterCard, American Express and Discover).	
OTHER FEES	
Text Notifications – Charged per outbound text notification to each contact	\$.10 per outbound (Waived)
Chargeback	\$15 per Chargeback
Unauthorized ACH Return	\$15 per Unauthorized ACH Return
ACH Return	\$2.5 per Return
PCI Compliance Fee	\$8 per month (Waived)

COMMUNITY CONNECT PORTAL FEES			
Base Package – Utility Payments		\$60/mo	
Portal Add-Ons:			
Miscellaneous	\$20/mo	Permits	\$20/mo
Business License		Accounts Receivable	\$20/mo
Business Tax		Custom Forms	
Implementation Fee – Includes integration, billing process configuration, portal setup, and staff training		\$1200 One-time, paid for upfront	
Client Support - Unlimited phone + e-mail inquiries.		Included	
Cash Receipting Web Services		Existing Application	
Utility Management Web Services		Existing Application	
Business Web Services		N/A	

- I. Unless otherwise specified, Implementation Fee includes up to six (6) hours of implementation work by Caselle staff. Any required work above six hours will be billed hourly increments at \$200/hour.
- II. All clients will be invoiced in advance of implementation. All invoiced fees are due at receipt and required to begin implementation, unless otherwise specified.
- III. Community Connect Portal application fees will be invoiced with all other Caselle applications. For clients billed for support annually, Community Connect Portal application fees will be invoiced initially on a pro rata basis to align with the client's upcoming renewal.
- IV. For clients absorbing the payment processing fees, clients will be charged via direct deposit monthly by our payment processing partner, Zift.

Entity Name	Williams Bay Village of - WI
-------------	------------------------------

Account Type

Complete a separate Pricing Agreement for each deposit account and/or Account Type that is required.

General Government	Yes
Utility	Yes
Visa Registered Utility Biller	Yes

Absorb Processing Fees?

Visa / Mastercard / Amex / Discover	Yes
ACH	Yes

Convenience Fee Rates (Visa / Mastercard / Amex / Discover)

Rules				Percentage Fee	Per Item Fee
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00

Convenience Fee Rates (ACH)

Rules				Percentage Fee	Per Item Fee
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00

Processing Fees

Only applicable for accounts absorbing fees.

Pricing Type	Absorbed Fees
Visa / Mastercard / Discover / Amex Rate	2.25%
Visa / Mastercard / Discover / Amex Per Item	\$.30
ACH Rate	0.00%
ACH Per Item	\$1.10

****NOTICE AND DISCLOSURE OF CARD ASSOCIATION PASS-THROUGH FEES "COST":** Each card organization assess fees to merchants in connection with transactions outside of the bank's control, such as dues and assessments, fixed acquirer network fees, international/cross-border transaction fees, network access and data usage charges. These fees apply to all merchants, regardless of bank, processor or ISO affiliation and are passed through at cost to you, the merchant, and are not marked up. For interchange pass through pricing, by signing this Custom Pricing Quote and Agreement, you accept and agree to these pass-through fees and understand that they may change from time-to-time without notice.

Fixed Fees

Applicable to all accounts.

Per Chargeback	\$15.00
Per ACH Return	\$2.50
Per Unauthorized ACH Return	\$15.00
Monthly PCI Validation Fee	\$8.00 (Waived)

Additional Instructions

By proceeding, you agree to the fees outlined in this Caselle Proposal and agreement and acknowledge acceptance of the associated Terms and Conditions.

Accepted By: _____ Title: _____

Signature: _____ Date: _____

Contact Information

Please provide the employee information the team will be working with to setup and implement this order.

Name:

Email:

Phone Number:

Address: 250 Williams St., Williams Bay, WI, 53191

JANITORIAL SERVICE AGREEMENT
Village of Williams Bay
PO Box 580
Williams Bay, WI 53191

THIS AGREEMENT, made this the day of August 22nd, 2025, by and between Janesville Janitor Service & Industrial Supply Inc. of Janesville, WI, and Village of Williams Bay hereinafter called “Client”.

WHEREAS, Janesville Janitor Service & Industrial Supply Inc cleaning maintains a cleaning service rendered on an individual contract basis in office buildings, schools, medical clinics and other locations;

WHEREAS, Client desires Janesville Janitor Service & Industrial Supply Inc to supply such cleaning services at the property known as

Williams Bay Field House located at 270 Elkhorn Road, Williams Bay, WI 53191 hereinafter to be serviced 2 nights per week on Monday & Thursday.

Williams Bay Village Office & Police Department located at 250 Williams St, Williams Bay, WI 53191 to be serviced 2 nights per week on Monday & Thursday after 5 pm.

Williams Bay Library located at 65 W Geneva St, Williams Bay, WI 53191 to be serviced 2 nights per week on Monday & Thursday after 6 pm.

NOW THEREFORE, the parties hereto agree as follows:

1. Beginning on January 1st, 2026, Janesville Janitor Service & Industrial Supply Inc will provide and perform for the Client, the services described in the “Specifications list”, a true and accurate copy of which both parties have, in the areas to be served.
2. Janesville Janitor Service & Industrial Supply Inc will be considered for all purposes an independent contractor, and it will not at any time directly or indirectly act as an agent, servant or employee of the Client, or make any commitments or incur and liabilities on behalf of the Client without its express written consent.
3. Janesville Janitor Service & Industrial Supply Inc shall provide insurance coverage set forth and below, and deliver to Client, Certificates of Insurance upon request;
 - a-Comprehensive Liability;
 - Bodily injury Liability: \$500,000 per person and \$1,000,000 per occurrence
 - Property Damage Liability: \$500,000 per occurrence and \$1,000,000 aggregates.
 - b-Worker’s Compensation as required by the state.

4. Without limiting the responsibility of Janesville Janitor Service & Industrial Supply Inc for proper conduct of its personnel and the cleaning of areas to be serviced hereunder, the conduct of the cleaning personnel will be guided by the rules and regulations as agreed upon from time to time between the Client and Janesville Janitor Service & Industrial Supply Inc and such additional special written instructions as may be issued by the Client to Janesville Janitor Service & Industrial Supply Inc as its designated agent.
5. Janesville Janitor Service & Industrial Supply Inc is responsible for the supervision of its personnel through its designated representative, and such representative will, in turn, be available at all reasonable times to report and confer with the designated agents of Client with respect to services rendered.
6. Janesville Janitor Service & Industrial Supply Inc agrees the cleaning services to be provided shall be performed by qualified, careful, and efficient personnel in conformity with the practices of the janitorial industry.
7. Janesville Janitor Service & Industrial Supply Inc further agrees upon written request of Client to remove from services any of its personnel who in the reasonable opinion of client are guilty of improper conduct or are not qualified to perform the work assigned to them.
8. Janesville Janitor Service & Industrial Supply Inc.'s maximum liability relating to its performance under this Agreement will be limited to the yearly amount of the contract. Neither party will be liable for consequential or special damages, incidental or punitive or indirect loss, damage or expenses, lost profits or lost data. The allocations of liability in this Section represent the agreed and bargained-for understanding of the Parties, and the monies exchanged between the Parties reflects such allocations.
9. It shall be understood and agreed that during the term of this agreement, and for 90 days thereafter, the Client shall not, directly or indirectly hire any person employed by Janesville Janitor Service & Industrial Supply Inc for any cleaning services.
10. In exchange for performance of services the Client shall make payment to Janesville Janitor Service & Industrial Supply Inc for services rendered at the rate of **\$702.00** per month for the Village Office & Police Department, **\$702.00** per month for the library, and **\$453.17** per month for the Lions Field House. First Billing will be made on the first day of services and will be payable in 30 days. Subsequent billing and due dates will be on the monthly anniversary. Janesville Janitor Service & Industrial Supply Inc will give the Client at least 90 day notice of any price change, for services rendered and Client will notify Janesville Janitor Service & Industrial Supply Inc at least 60 days of termination of this agreement, or changes to the service provided under this agreement. It is understood by the parties, in the event that Janesville Janitor Service & Industrial Supply Inc. is unable to gain access to the property as a result of our keys indoor access not allowing us to get into the property, the customer is not entitled to a credit.
11. Janesville Janitor Service & Industrial Supply Inc will perform all services required under this agreement, except when prevented by lock out, act of God, accident or other circumstances beyond its control.

12. This agreement shall continue in effect from the date services begin but may be terminated by either party if not satisfied with services but not without prior warning. This agreement will be for 12 months. It is further understood by the parties this contract shall automatically renew on the anniversary date of this contract at the rate of the previous year plus a 3% cost of living increase.

This agreement contains all the covenants and agreements of the parties, and may not be modified except by writing, signed by both parties.

IN WITNESS WHEREOF, the parties have caused this agreement to be executed as of the date first above written.

Client

BY: _____

Name: _____

Company: Village of Williams Bay
PO Box 580
Williams Bay, WI 53191

Janesville Janitor Service & Industrial Supply Inc

BY: Amanda Simplot

Amanda Simplot
1105 N Touson Drive
Janesville, WI 53546
(608) 752-9465

RESOLUTION R-XX-25

**A RESOLUTION AMENDING AUTHORIZED VILLAGE CREDIT
CARD USERS AND ESTABLISHED LIMITS**

WHEREAS, the Village of Williams Bay (the “Village”) is a Wisconsin municipality; and

WHEREAS, the Village of Williams Bay Village Board previously adopted Resolution R-18-19 “A Resolution Authorizing Village Credit Card Users and Establishing Limits” on April 5, 2019 authorizing Village credit cards for certain manager positions with predetermined limitations set by the Village Board; and

WHEREAS, in furtherance of its duty to manage Village finances and operations responsibly on October 20, 2025, the Village Finance and Personnel Committee recommended approval of amending the established maximum credit limits for several manager positions; and

WHEREAS, on October 20, 2025, the Village of Williams Village Board, as recommended by the Finance and Personnel Committee, has determined that it is in the best interests of the Village and its residents to approve the amended maximum credit limits as set forth in Exhibit A to this Resolution.

NOW, THEREFORE, the Village Board of the Village of Williams Bay, County of Walworth, State of Wisconsin, do hereby ordain as follows:

Section I: Recitals. The foregoing recitals are hereby incorporated herein as findings of the Village Board of Trustees.

Section II: Approval. The Board of Trustees hereby authorizes the authorized credit card users and established limits, therefore.

Approved by the Village Board of the Village of Williams Bay this 20th day of October 2025.

VILLAGE OF WILLIAMS BAY

By: _____
Adam Jaramillo, President

Attest: _____
Tina Kolls, Clerk

Exhibit A

Credit Card Authorized Users and Limits

WB Employees Credit Card Users and Authorized Amounts							10/14/2025
				Res R-XX-25	Res R-49-25	Res R-8-19	
Card User Position		Card Type		Limit	Limit	Limit	\$ Difference
Administrator		Visa Community Card		\$10,000	\$10,000	\$15,000	\$0
Director of PW		Visa Community Card		\$5,000	\$5,000	\$3,000	\$0
Recreation Director		Visa Community Card		\$3,000	\$3,000	\$3,000	\$0
Clerk		Visa Community Card		\$3,000	\$3,000	\$1,000	\$0
Library Director		Visa Community Card		\$5,000	\$3,000	\$1,000	\$2,000
Police Chief		Visa Community Card		\$3,000	\$3,000	\$3,000	\$0
Police Lieutenant #1		Visa Community Card		\$3,000	\$3,000	\$3,000	\$0
Police Lieutenant #2		Visa Community Card		\$3,000	\$3,000	\$0	\$0
Treasurer		Visa Community Card		\$1,000	\$1,000	\$1,000	\$0
TOTALS				\$36,000	\$34,000	\$30,000	\$2,000

**VILLAGE OF WILLIAMS BAY
RESOLUTION NO. R-61-25**

A RESOLUTION AUTHORIZING COMMUNITY CONNECT PROPOSAL FOR PAYMENT SYSTEM

WHEREAS, on October 6, 2025, the Village of Williams Bay Finance & Personnel Committee determined that it is in the best interests of the Village to recommend approval of the attached Community Connect Price Proposal for Williams Bay Payment System from Civic Systems, LLC “Exhibit A”; and

WHEREAS, on October 20, 2025, the Village of Williams Bay Village Board, as recommended by the Finance & Personnel Committees, has determined that it is in the best interests of the Village and its residents to authorize the Agreement for the purchase the Civic Systems Community Connect.

NOW, THEREFORE, the Village Board of the Village of Williams Bay, County of Walworth, State of Wisconsin, do hereby ordain as follows:

Section I: Recitals. The foregoing recitals are hereby incorporated herein as findings of the Village Board of Trustees.

Section II: Approval. The President and Board of Trustees hereby authorizes the recommended proposal, therefore.

Approved by the Village Board of the Village of Williams Bay this 20th day of October 2025.

VILLAGE OF WILLIAMS BAY

By: _____
Adam Jaramillo, President

Attest: _____
Tina Kolls, Clerk

EXHIBIT A

**Community Connect Price Proposal For Williams Bay
(Civic Systems, LLC)**



CASELLE®

COMMUNITY CONNECT

PRICE PROPOSAL FOR Williams Bay
Village of - WI



PRICING & TERMS

Pricing is based on the following information provided by the Williams Bay Village of - WI:

CLIENT OVERVIEW

Bills/Month (Est.)	1200
Average Payment (Est.)	150
Credit Card Transactions (Est.)	N/A
ACH Transactions (Est)	N/A
Pricing Model	Absorbed Fees

PAYMENT FEES

Credit/Debit Card	2.25% + \$.30
ACH	\$1.10

All fees include recurring, one-time payments, all payment channels, and all card brands (Visa, MasterCard, American Express and Discover).

OTHER FEES

Text Notifications – Charged per outbound text notification to each contact	\$10 per outbound (Waived)
Chargeback	\$15 per Chargeback
Unauthorized ACH Return	\$15 per Unauthorized ACH Return
ACH Return	\$2.5 per Return
PCI Compliance Fee	\$8 per month (Waived)

COMMUNITY CONNECT PORTAL FEES

Base Package – Utility Payments	\$60/mo
Portal Add-Ons:	
Miscellaneous	\$20/mo
Business License	
Business Tax	
Implementation Fee – Includes integration, billing process configuration, portal setup, and staff training	\$1200 One-time, paid for upfront
Client Support - Unlimited phone + e-mail inquiries.	Included
Cash Receipting Web Services	Existing Application
Utility Management Web Services	Existing Application
Business Web Services	N/A

- I. Unless otherwise specified, Implementation Fee includes up to six (6) hours of implementation work by Caselle staff. Any required work above six hours will be billed hourly increments at \$200/hour.
- II. All clients will be invoiced in advance of implementation. All invoiced fees are due at receipt and required to begin implementation, unless otherwise specified.
- III. Community Connect Portal application fees will be invoiced with all other Caselle applications. For clients billed for support annually, Community Connect Portal application fees will be invoiced initially on a pro rata basis to align with the client's upcoming renewal.
- IV. For clients absorbing the payment processing fees, clients will be charged via direct deposit monthly by our payment processing partner, Zift.

Entity Name	Williams Bay Village of - WI
-------------	------------------------------

Account Type

Complete a separate Pricing Agreement for each deposit account and/or Account Type that is required.

General Government	Yes
Utility	Yes
Visa Registered Utility Biller	Yes

Absorb Processing Fees?

Visa / Mastercard / Amex / Discover	Yes
ACH	Yes

Convenience Fee Rates (Visa / Mastercard / Amex / Discover)

Rules				Percentage Fee	Per Item Fee
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00

Convenience Fee Rates (ACH)

Rules				Percentage Fee	Per Item Fee
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00
N/A		-		0.00%	\$0.00

Processing Fees

Only applicable for accounts absorbing fees.

Pricing Type	Absorbed Fees
Visa / Mastercard / Discover / Amex Rate	2.25%
Visa / Mastercard / Discover / Amex Per Item	\$.30
ACH Rate	0.00%
ACH Per Item	\$1.10

****NOTICE AND DISCLOSURE OF CARD ASSOCIATION PASS-THROUGH FEES "COST":** Each card organization assess fees to merchants in connection with transactions outside of the bank's control, such as dues and assessments, fixed acquirer network fees, international/cross-border transaction fees, network access and data usage charges. These fees apply to all merchants, regardless of bank, processor or ISO affiliation and are passed through at cost to you, the merchant, and are not marked up. For interchange pass through pricing, by signing this Custom Pricing Quote and Agreement, you accept and agree to these pass-through fees and understand that they may change from time-to-time without notice.

Fixed Fees

Applicable to all accounts.

Per Chargeback	\$15.00
Per ACH Return	\$2.50
Per Unauthorized ACH Return	\$15.00
Monthly PCI Validation Fee	\$8.00 (Waived)

Additional Instructions

By proceeding, you agree to the fees outlined in this Caselle Proposal and agreement and acknowledge acceptance of the associated Terms and Conditions.

Accepted By: _____ Title: _____

Signature: _____ Date: _____

Contact Information

Please provide the employee information the team will be working with to setup and implement this order.

Name:

Email:

Phone Number:

Address: 250 Williams St., Williams Bay, WI, 53191

RESOLUTION NO. R-63-25

**RESOLUTION AUTHORIZING AGREEMENT WITH
JANESVILLE JANITORIAL SERVICES & INDUSTRIAL SUPPLY, INC.**

WHEREAS, the Village of Williams Bay (Williams Bay) is currently utilizing the services of Janesville Janitorial Services & Industrial Supply, Inc. "Janesville Janitorial" for cleaning services at: (1) Williams Bay Field House; (2) Williams Bay Village Office & (3) Police Department and Williams Bay Library; and

WHEREAS, the Janesville Janitorial submitted a proposal to continue providing these janitorial cleaning services; and for cleaning services at (1) Williams Bay Field House; (2) Williams Bay Village Office & (3) Police Department and Williams Bay Library; and

WHEREAS, on October 6, 2025, the Williams Bay Finance & Personnel Committee determined that it is in the best interests of the Village to recommend approval of the attached Agreement from Janesville Janitorial; and

WHEREAS, on October 20, 2025, the Williams Bay Village Board, as recommended by the Finance & Personnel Committee, has determined that it is in the best interests of the Village and its residents to authorize the Janesville Janitorial Services Agreement.

NOW, THEREFORE, the Village Board of the Village of Williams Bay, County of Walworth, State of Wisconsin, do hereby resolve as follows:

Section I: Recitals. The foregoing recitals are incorporated herein as the findings of the Village Board of Trustees.

Section II: Approval. The Village Board of the Village of Williams Bay hereby authorizes the Janesville Janitorial Services Agreement, which is attached hereto, and the Village President and Village Clerk are hereby authorized to sign same on behalf of the Village of Williams Bay.

Approved by the Village Board of the Village of Williams Bay this 20th day of October, 2025.

VILLAGE OF WILLIAMS BAY

By: _____

Adam Jaramillo, President

Attest: _____

Tina Kolls, Clerk

JANITORIAL SERVICE AGREEMENT
Village of Williams Bay
PO Box 580
Williams Bay, WI 53191

THIS AGREEMENT, made this the day of August 22nd, 2025, by and between Janesville Janitor Service & Industrial Supply Inc. of Janesville, WI, and Village of Williams Bay hereinafter called “Client”.

WHEREAS, Janesville Janitor Service & Industrial Supply Inc cleaning maintains a cleaning service rendered on an individual contract basis in office buildings, schools, medical clinics and other locations;

WHEREAS, Client desires Janesville Janitor Service & Industrial Supply Inc to supply such cleaning services at the property known as

Williams Bay Field House located at 270 Elkhorn Road, Williams Bay, WI 53191 hereinafter to be serviced 2 nights per week on Monday & Thursday.

Williams Bay Village Office & Police Department located at 250 Williams St, Williams Bay, WI 53191 to be serviced 2 nights per week on Monday & Thursday after 5 pm.

Williams Bay Library located at 65 W Geneva St, Williams Bay, WI 53191 to be serviced 2 nights per week on Monday & Thursday after 6 pm.

NOW THEREFORE, the parties hereto agree as follows:

1. Beginning on January 1st, 2026, Janesville Janitor Service & Industrial Supply Inc will provide and perform for the Client, the services described in the “Specifications list”, a true and accurate copy of which both parties have, in the areas to be served.
2. Janesville Janitor Service & Industrial Supply Inc will be considered for all purposes an independent contractor, and it will not at any time directly or indirectly act as an agent, servant or employee of the Client, or make any commitments or incur and liabilities on behalf of the Client without its express written consent.
3. Janesville Janitor Service & Industrial Supply Inc shall provide insurance coverage set forth and below, and deliver to Client, Certificates of Insurance upon request;
 - a-Comprehensive Liability;
 - Bodily injury Liability: \$500,000 per person and \$1,000,000 per occurrence
 - Property Damage Liability: \$500,000 per occurrence and \$1,000,000 aggregates.
 - b-Worker’s Compensation as required by the state.

4. Without limiting the responsibility of Janesville Janitor Service & Industrial Supply Inc for proper conduct of its personnel and the cleaning of areas to be serviced hereunder, the conduct of the cleaning personnel will be guided by the rules and regulations as agreed upon from time to time between the Client and Janesville Janitor Service & Industrial Supply Inc and such additional special written instructions as may be issued by the Client to Janesville Janitor Service & Industrial Supply Inc as its designated agent.
5. Janesville Janitor Service & Industrial Supply Inc is responsible for the supervision of its personnel through its designated representative, and such representative will, in turn, be available at all reasonable times to report and confer with the designated agents of Client with respect to services rendered.
6. Janesville Janitor Service & Industrial Supply Inc agrees the cleaning services to be provided shall be performed by qualified, careful, and efficient personnel in conformity with the practices of the janitorial industry.
7. Janesville Janitor Service & Industrial Supply Inc further agrees upon written request of Client to remove from services any of its personnel who in the reasonable opinion of client are guilty of improper conduct or are not qualified to perform the work assigned to them.
8. Janesville Janitor Service & Industrial Supply Inc.'s maximum liability relating to its performance under this Agreement will be limited to the yearly amount of the contract. Neither party will be liable for consequential or special damages, incidental or punitive or indirect loss, damage or expenses, lost profits or lost data. The allocations of liability in this Section represent the agreed and bargained-for understanding of the Parties, and the monies exchanged between the Parties reflects such allocations.
9. It shall be understood and agreed that during the term of this agreement, and for 90 days thereafter, the Client shall not, directly or indirectly hire any person employed by Janesville Janitor Service & Industrial Supply Inc for any cleaning services.
10. In exchange for performance of services the Client shall make payment to Janesville Janitor Service & Industrial Supply Inc for services rendered at the rate of **\$702.00** per month for the Village Office & Police Department, **\$702.00** per month for the library, and **\$453.17** per month for the Lions Field House. First Billing will be made on the first day of services and will be payable in 30 days. Subsequent billing and due dates will be on the monthly anniversary. Janesville Janitor Service & Industrial Supply Inc will give the Client at least 90 day notice of any price change, for services rendered and Client will notify Janesville Janitor Service & Industrial Supply Inc at least 60 days of termination of this agreement, or changes to the service provided under this agreement. It is understood by the parties, in the event that Janesville Janitor Service & Industrial Supply Inc. is unable to gain access to the property as a result of our keys indoor access not allowing us to get into the property, the customer is not entitled to a credit.
11. Janesville Janitor Service & Industrial Supply Inc will perform all services required under this agreement, except when prevented by lock out, act of God, accident or other circumstances beyond its control.

12. This agreement shall continue in effect from the date services begin but may be terminated by either party if not satisfied with services but not without prior warning. This agreement will be for 12 months. It is further understood by the parties this contract shall automatically renew on the anniversary date of this contract at the rate of the previous year plus a 3% cost of living increase.

This agreement contains all the covenants and agreements of the parties, and may not be modified except by writing, signed by both parties.

IN WITNESS WHEREOF, the parties have caused this agreement to be executed as of the date first above written.

Client

BY: _____

Name: _____

Company: Village of Williams Bay
PO Box 580
Williams Bay, WI 53191

Janesville Janitor Service & Industrial Supply Inc

BY: Amanda Simplot

Amanda Simplot
1105 N Touson Drive
Janesville, WI 53546
(608) 752-9465

RESOLUTION R-64-25

**A RESOLUTION AMENDING AUTHORIZED VILLAGE CREDIT
ESTABLISHED LIMITS**

WHEREAS, the Village of Williams Bay (the “Village”) is a Wisconsin municipality; and

WHEREAS, the Village of Williams Bay Village Board previously adopted Resolution R-18-19 “A Resolution Authorizing Village Credit Card Users and Establishing Limits” on April 5, 2019 authorizing Village credit cards for certain manager positions with predetermined limitations set by the Village Board; and

WHEREAS, in furtherance of its duty to manage Village finances and operations responsibly on October 20, 2025, the Village Finance and Personnel Committee recommended approval of amending the established maximum credit limits for several manager positions; and

WHEREAS, on October 20, 2025, the Village of Williams Village Board, as recommended by the Finance and Personnel Committee, has determined that it is in the best interests of the Village and its residents to approve the amended maximum credit limits as set forth in Exhibit A to this Resolution.

NOW, THEREFORE, the Village Board of the Village of Williams Bay, County of Walworth, State of Wisconsin, do hereby ordain as follows:

Section I: Recitals. The foregoing recitals are hereby incorporated herein as findings of the Village Board of Trustees.

Section II: Approval. The Board of Trustees hereby authorizes the authorized credit card users and established limits, therefore.

Approved by the Village Board of the Village of Williams Bay this 20th day of October 2025.

VILLAGE OF WILLIAMS BAY

By: _____
Adam Jaramillo, President

Attest: _____
Tina Kolls, Clerk

Exhibit A

Credit Card Authorized Users and Limits

WB Employees Credit Card Users and Authorized Amounts							10/14/2025
				Res R-XX-25	Res R-49-25	Res R-8-19	
				Limit	Limit	Limit	
Card User Position		Card Type					\$ Difference
Administrator		Visa Community Card		\$10,000	\$10,000	\$15,000	\$0
Director of PW		Visa Community Card		\$5,000	\$5,000	\$3,000	\$0
Recreation Director		Visa Community Card		\$3,000	\$3,000	\$3,000	\$0
Clerk		Visa Community Card		\$3,000	\$3,000	\$1,000	\$0
Library Director		Visa Community Card		\$5,000	\$3,000	\$1,000	\$2,000
Police Chief		Visa Community Card		\$3,000	\$3,000	\$3,000	\$0
Police Lieutenant #1		Visa Community Card		\$3,000	\$3,000	\$3,000	\$0
Police Lieutenant #2		Visa Community Card		\$3,000	\$3,000	\$0	\$0
Treasurer		Visa Community Card		\$1,000	\$1,000	\$1,000	\$0
TOTALS				\$36,000	\$34,000	\$30,000	\$2,000