



VILLAGE OF WILLIAMS BAY

250 Williams Street | PO Box 580 | Williams Bay | WI | 53191 | vi.williamsbay.wi.gov

Phone: 262-245-2700

OFFICIAL MINUTES FINANCE & PERSONNEL COMMITTEE MEETING MEETING TUESDAY, JULY 23, 2024 AT 11:00 AM VILLAGE HALL COUNCIL ROOM 250 WILLIAMS STREET WILLIAMS BAY, WI 53191

**THERE MAY BE A QUORUM OF VILLAGE TRUSTEES PRESENT, NO BOARD
BUSINESS WILL BE CONDUCTED.**

I. Call to Order

Chairman Trustee Wright called the meeting to order at 11:00am

II. Roll Call

Present: Trustees Lowell Wright, Jim D'Alessandro, Robert Umans

Also Present: Trustee Russell, Administrator Lothspeich, Treasurer Wiese

III. Considering Re-allocations on the Borrowed Funds Reports for Recommendations to the Village Board, Deficits and Surpluses

The motion to recommend Village Board approval of the re-allocation of \$9,950 Borrowed Funds from the Beach Cleaner to the Theater Road Tennis Courts was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

The motion to recommend Village Board approval of the re-allocation of \$8,023 Borrowed Funds from the Three Playgrounds to the Southwick Creek Dredging was initiated by Trustee Wright and seconded by Trustee D'Alessandro. Unanimously carried.

The motion to recommend Village Board approval of the re-allocation of \$27,932 Borrowed Funds from the Southwick Creek Realignment to the Reactor Cleaning was initiated by Trustee D'Alessandro and seconded by Trustee Wright. Unanimously carried.

The motion to recommend Village Board approval of the re-allocation of \$47,790 Borrowed Funds from the Southwick Creek Realignment to Clover Street was initiated by Trustee D'Alessandro and seconded by Trustee Wright. Unanimously carried.

The motion to recommend Village Board approval of the re-allocation of \$2,000 Borrowed Funds from the Southwick Creek Realignment to the Water Plant Floodplain was initiated by Trustee D'Alessandro and seconded by Trustee Wright. Unanimously carried.

IV. YTD 2024 Village Budget Status: Actual vs Budget

The Committee reviewed and discussed the draft June 2024 Financial Statements. No action was taken.

V. 2025 Village Budget Process and Schedule

The Committee reviewed the draft 2025 Budget Process and Schedule making some adjustments to dates and times to

avoid conflicts in their schedules. The draft 2025 Budget Process and Schedule will be circulated to the Village Board and Committees for their review to set the meeting dates and times.

VI. Adjourn

The motion to adjourn was initiated by Trustee Wright and seconded by Trustee Umans at 12:21pm. Unanimously carried.

/s/ Tina Kolls, Village Clerk

These are not official Minutes until approved by the Governing Body.