VILLAGE OF WILLIAMS BAY

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NOTICE

VILLAGE BOARD OF TRUSTEES MEETING

MONDAY, JUNE 5, 2023 AT 6:30 PM

Village Hall Council Room
250 Williams Street
Williams Bay, WI 53191

AGENDA

The following agenda items may be considered for Discussion, Consideration, or Action

I. Call to Order

II. Roll Call

III. Pledge of Allegiance

IV. Presentation of 2022 Financial Statements

- **A.** 2022 Financial Statements

V. Minutes

- **A.** Village Board Meeting Minutes of May 15, 2023
- **B.** Joint Williams Bay Village Board and Fontana Village Board Meeting Minutes of March 22, 2023

VI. Presentation of accounts and petitions

- **A.** Payroll ending 05-19-2023 in the amount of $46,196.87
- **B.** Accounts Payable Unpaids dated 06-02-2023 in the amount of $322,943.21
- **C.** Library Accounts Payable dated 05-25-2023 in the amount of $4,220.00
- **D.** Library Accounts Payable dated 05-15-2023 in the amount of $3,518.62
- **E.** April Financial Statements

VII. Public Comments

VIII. Adjournment

Requests from persons with disabilities, who need assistance to participate in this meeting or hearing, should be made to the Village Clerk's office in advance so the appropriate accommodations can be made.

Posted: 06/02/2023 5:00 PM

2022 Financial Highlights Presented to the Village of Williams Bay

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Presentation to the Village Board of the Village of Williams Bay

June 5, 2023

- **Audit Objective**
  - The objective of our audit was to express our opinion on the financial statements of the Village of Williams Bay as December 31, 2022.

- **Reports**
  - Financial Statements
    - Includes expressed audit opinion
  - Audit Results
    - Includes all communications required under professional standards
    - Includes comments and recommendations resulting from our audit
    - Includes Information applicable to future audits

- **Financial Statements**
  - Audit opinion (pages 1 – 2)
    - Unmodified opinion, commonly referred to as a "clean" opinion
    - Highest level of assurance you can receive from your auditor.
    - The financial statements are fairly presented in accordance with generally accepted accounting principles.
    - All accounting principles have been applied consistently with prior years.
    - All appropriate disclosures have been properly reflected in the financial statements.

Presentation to the Village Board of the Village of Williams Bay

June 5, 2023

- **Financial Statements**
  - Financial Highlights
    - Governmental Funds

	General Fund	EMS Fund	Debt Service Fund	General Capital Projects Fund
Revenues	$ 3,407,323	$ -	$ 705,386	$ 21,537
Expenditures	3,311,867	232,378	4,531,570	113,770
Excess (deficiency)	95,456	(232,378)	(3,826,184)	(92,233)
Other sources/(uses)	(312,251)	300,000	3,819,621	3,756,563
Change in fund balance	(216,795)	67,622	(6,563)	3,664,330
Fund balance				
Beginning of year	2,133,681	-	495,852	238,017
End of year	$ 1,916,886	$ 67,622	$ 489,289	$ 3,902,347
Fund Balance consist of:				
Nonspendable	$ 18,471	$ -	$ -	$ -
Restricted	-	67,622	489,289	3,902,347
Committed	750,000	-	-	-
Unassigned	1,148,415	-	-	-
Total	$ 1,916,886	$ 67,622	$ 489,289	$ 3,902,347

Health of General Fund Reserves:

Budgeted Expenditures for 2022	$ 3,483,199
Uassigned Fund Balance in GF	1,148,415
	33%

Budgetary Compliance

A summary of the general fund budget to actual results follows:

	Final Budget	Actual	Variance
Revenues	3,052,470	3,407,323	354,853
Expenditures	3,483,199	3,311,867	(171,332)
Other sources/(uses)	130,729	(312,251)	(442,980)
Change in fund balance	(300,000)	(216,795)	83,205
Fund balance:			
Beginning of year		2,133,681	
End of year		$ 1,916,886	

Presentation to the Village Board
of the Village of Williams Bay
June 5, 2023

- **Financial Statements**
  - Financial Highlights
    - Business-Type Activities

	Water Utility	Sewer Utility
Operating Revenues	$ 915,539	$ 1,192,754
Operating Expenditures (includes depreciation)	(923,462)	(1,184,202)
Operating Income	(7,923)	8,552
Nonoperating Revenues (Expenses), net	(74,040)	(46,276)
Capital Contributions	26,338	73,500
Transfers out	(99,961)	(3,673)
Change in net position	(155,586)	32,103
Net Position		
Beginning of year	5,049,605	3,456,837
End of year	$ 4,894,019	$ 3,488,940
Available Cash in Utilities		
Unrestricted Cash	$ 1,644,103	$ 1,074,260
Restricted Cash	3,249,916	2,414,680
	$ 4,894,019	$ 3,488,940

Presentation to the Village Board of the Village of Williams Bay

June 5, 2023

- **Financial Statements**
  - Financial Highlights
    - Long-Term Debt

Type of debt	Governmental Activities	Business-type Activites	Total
General obligation bonds and notes	$ 8,443,532	$ 8,758,926	$ 17,202,458
Premiums	346,264	553,726	899,990
Vested compensated absences	226,970	41,004	267,974
	$ 9,016,766	$ 9,353,656	$ 18,370,422
Statutory debt limit (5% of equalized value)	$ 56,102,920		
Capacity for additional general obligation debt	$ 38,900,462		

- **Communication to those charged with governance and management**
  - Material weaknesses
    - Internal Control Environment
    - Internal Controls over Financial Reporting
    - Internal Controls over Multiple Bank Accounts
  - Two way communication regarding your audit
  - Other comments and recommendations
  - Required communication to those charged with governance

Presentation to the Village Board of the Village of Williams Bay

June 5, 2023

It is a pleasure to serve you. While we work with the Village's management and staff in reviewing the financial data and preparing the financial statements, our contract is with the Board and our responsibility is to report to the Board. Accordingly, if any Board member has any questions or comments concerning our audit, the financial statements, any of the reports presented, or any thing else covered, please contact me at 414.777.5506 or paul.frantz@bakertilly.com.

Village of Williams Bay

Financial Statements and
Supplementary Information

December 31, 2022

Table of Contents
December 31, 2022

Independent Auditors' Report

To the Village Board of
Village of Williams Bay

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Williams Bay (the Village), as of and for the year ended December 31, 2022 and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village as of December 31, 2022 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the Village adopted the provisions of GASB Statement No. 87, *Leases*, effective January 1, 2022. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Milwaukee, Wisconsin
May 10, 2023

BASIC FINANCIAL STATEMENTS

	Governmental Activities	Business-Type Activities	Total
Assets and Deferred Outflows of Resources			
Assets			
Cash and investments	$ 7,267,838	$ 2,516,706	$ 9,784,544
Taxes receivable	3,910,851	23,353	3,934,204
Accounts receivable	56,306	462,092	518,398
Leases receivable	-	592,263	592,263
Prepaid items	55,070	5,352	60,422
Inventory	-	10,354	10,354
Restricted assets, cash and investments	-	8,319,473	8,319,473
Restricted assets, net pension asset	727,714	116,059	843,773
Capital assets:			
Land	1,779,105	22,352	1,801,457
Construction in progress	-	305,924	305,924
Other capital assets	13,774,708	17,349,516	31,124,224
Less accumulated depreciation/amortization	(7,024,840)	(11,136,076)	(18,160,916)
Total assets	20,546,752	18,587,368	39,134,120
Deferred Outflows of Resources			
Pension related items	1,456,355	207,552	1,663,907
Liabilities, Deferred Inflows of Resources and Net Position			
Liabilities			
Accounts payable and accrued expenses	286,154	88,932	375,086
Accrued interest payable	77,990	102,909	180,899
Deposits	2,700	-	2,700
Unearned revenues	320,723	-	320,723
Noncurrent liabilities:			
Due within one year	582,239	354,496	936,735
Due in more than one year	8,434,527	8,999,160	17,433,687
Total liabilities	9,704,333	9,545,497	19,249,830
Deferred Inflows of Resources			
Pension related items	1,714,239	274,201	1,988,440
Unearned lease revenue	-	592,263	592,263
Unearned revenues	3,910,373	-	3,910,373
Total deferred inflows	5,624,612	866,464	6,491,076
Net Position			
Net investment in capital assets	3,641,524	5,278,245	8,919,769
Restricted:			
Library	205,425	-	205,425
EMS	67,622	-	67,622
2% fire dues	19,645	-	19,645
Act 102	10,813	-	10,813
Debt service	411,299	-	411,299
Pensions	727,714	116,059	843,773
Impact fees	-	137,730	137,730
Equipment replacement	-	132,562	132,562
Unrestricted	1,590,120	2,718,363	4,308,483
Total net position	$ 6,674,162	$ 8,382,959	$ 15,057,121

See notes to financial statements

Village of Williams Bay

Statement of Activities
Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities	Net (Expenses) Revenues and Changes in Net Position: Business-Type Activities	Net (Expenses) Revenues and Changes in Net Position: Total
Governmental Activities							
General government	$ 826,770	$ 191,594	$ 600	$ -	$ (634,576)	$ -	$ (634,576)
Public safety	1,810,244	305,596	91,422	12,195	(1,401,031)	-	(1,401,031)
Public works	800,852	29,487	8,152	-	(763,213)	-	(763,213)
Culture and recreation	1,210,191	627,808	33,403	-	(548,980)	-	(548,980)
Conservation and development	6,590	-	-	-	(6,590)	-	(6,590)
Interest and fiscal charges	240,629	-	-	-	(240,629)	-	(240,629)
Total governmental activities	4,895,276	1,154,485	133,577	12,195	(3,595,019)	-	(3,595,019)
Business-Type Activities							
Water utility	1,137,151	915,539	-	26,338	-	(195,274)	(195,274)
Sewer utility	1,289,640	1,192,754	-	73,500	-	(23,386)	(23,386)
Total business-type activities	2,426,791	2,108,293	-	99,838	-	(218,660)	(218,660)
Total	$ 7,322,067	$ 3,262,778	$ 133,577	$ 112,033	(3,595,019)	(218,660)	(3,813,679)

	Governmental Activities	Business-Type Activities	Total
General Revenues			
Taxes:			
Property taxes, levied for general purposes	1,720,376	-	1,720,376
Property taxes, levied for debt service	705,386	-	705,386
Property taxes, levied for library	191,044	-	191,044
Property taxes, levied for recycling	111,335	-	111,335
Property taxes, levied for capital projects	25,745	-	25,745
Other taxes	64,121	-	64,121
Intergovernmental revenues not restricted to specific programs	495,501	-	495,501
Investment income	89,402	198,811	288,213
Miscellaneous	265,449	-	265,449
Total general revenues	3,668,359	198,811	3,867,170
Transfers	103,634	(103,634)	-
Change in net position	176,974	(123,483)	53,491
Net Position, Beginning	6,497,188	8,506,442	15,003,630
Net Position, Ending	$ 6,674,162	$ 8,382,959	$ 15,057,121

See notes to financial statements

Village of Williams Bay

Balance Sheet
Governmental Funds
December 31, 2022

	General Fund	Special Revenue Fund EMS Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and investments	$ 2,039,693	$ 67,622	$ 489,289	$ 3,903,666	$ 767,568	$ 7,267,838
Taxes receivable	1,776,737	928,077	899,461	-	306,576	3,910,851
Accounts receivable	51,198	-	-	-	5,108	56,306
Due from other funds	5,017	-	-	-	-	5,017
Prepaid items	18,471	-	-	-	36,599	55,070
Total assets	$ 3,891,116	$ 995,699	$ 1,388,750	$ 3,903,666	$ 1,115,851	$ 11,295,082
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts payable	$ 124,780	$ -	$ -	$ 1,319	$ 81,030	$ 207,129
Accrued liabilities	70,491	-	-	-	8,534	79,025
Deposits	2,700	-	-	-	-	2,700
Unearned revenues	-	-	-	-	320,723	320,723
Due to other funds	-	-	-	-	5,017	5,017
Total liabilities	197,971	-	-	1,319	415,304	614,594
Deferred Inflows of Resources						
Unearned revenues	1,776,259	928,077	899,461	-	306,576	3,910,373
Fund Balances						
Nonspendable	18,471	-	-	-	36,599	55,070
Restricted	-	67,622	489,289	3,902,347	235,883	4,695,141
Committed	750,000	-	-	-	123,918	873,918
Unassigned (deficit)	1,148,415	-	-	-	(2,429)	1,145,986
Total fund balances	1,916,886	67,622	489,289	3,902,347	393,971	6,770,115
Total liabilities, deferred inflows of resources and fund balances	$ 3,891,116	$ 995,699	$ 1,388,750	$ 3,903,666	$ 1,115,851	

Amounts reported for governmental activities in the statement of net position are different because	
Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.	8,528,973
The net pension asset does not relate to current financial resources and is not reported in the governmental funds.	727,714
Deferred outflows of resources related to pensions do not related to current financial resources and are not reported in the governmental funds.	1,456,355
Deferred inflows of resources related to pensions do not related to current financial resources and are not reported in the governmental funds.	(1,714,239)
Some liabilities, including long-term debt, are not due and payable in the current period and therefore, are not reported in the funds.	(9,094,756)
Net position of governmental activities	$ 6,674,162

See notes to the financial statements

Village of Williams Bay

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2022

	General Fund	Special Revenue Fund EMS Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Taxes	$ 1,784,497	$ -	$ 705,386	$ -	$ 328,124	$ 2,818,007
Special assessments	5,300	-	-	-	-	5,300
Intergovernmental	356,941	-	-	-	196,881	553,822
Regulation and compliance	294,941	-	-	-	-	294,941
Public charges for services	707,650	-	-	21,537	4,000	733,187
Investment income	84,754	-	-	-	4,648	89,402
Miscellaneous	173,240	-	-	-	273,905	447,145
Total revenues	3,407,323	-	705,386	21,537	807,558	4,941,804
Expenditures						
Current:						
General government	748,230	-	-	-	-	748,230
Public safety	1,474,040	232,378	-	-	134,000	1,840,418
Public works	492,988	-	-	-	98,936	591,924
Culture and recreation	590,019	-	-	-	571,935	1,161,954
Conservation and development	6,590	-	-	-	-	6,590
Capital outlay	-	-	-	113,770	109,498	223,268
Debt service:						
Principal	-	-	4,308,414	-	-	4,308,414
Interest	-	-	223,156	-	-	223,156
Total expenditures	3,311,867	232,378	4,531,570	113,770	914,369	9,103,954
Excess (deficiency) of revenues over expenditures	95,456	(232,378)	(3,826,184)	(92,233)	(106,811)	(4,162,150)
Other Financing Sources (Uses)						
Proceeds from sale of capital assets	26,812	-	-	-	-	26,812
Debt issued	-	-	3,573,411	3,735,000	-	7,308,411
Premium on debt issued	-	-	246,210	-		246,210
Transfers in	103,634	300,000	-	21,563	121,134	546,331
Transfers out	(442,697)	-	-	-	-	(442,697)
Total other financing sources (uses)	(312,251)	300,000	3,819,621	3,756,563	121,134	7,685,067
Net change in fund balances	(216,795)	67,622	(6,563)	3,664,330	14,323	3,522,917
Fund Balance, Beginning	2,133,681	-	495,852	238,017	379,648	3,247,198
Fund Balance, Ending	$ 1,916,886	$ 67,622	$ 489,289	$ 3,902,347	$ 393,971	$ 6,770,115

See notes to financial statements

Village of Williams Bay

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended December 31, 2022

Net Change in Fund Balances, Total Governmental Funds	$ 3,522,917
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	223,268
Operating expense capitalize in the government-wide statements	55,480
Some items reported as capital outlay were not capitalized	(89,836)
Depreciation is recorded in the government-wide statements	(427,302)
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Debt issued	(7,308,411)
Principal repaid	4,308,414
Governmental funds report premiums and discounts associated with the issuance of long-term debt as other financing sources and uses but these items are amortized over the life of the debt issue on the statement of activities.	
Premium on debt issued	(246,210)
Amortization of premiums	8,434
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(21,384)
Net pension asset	152,446
Deferred outflows of resources related to pensions	478,000
Deferred inflows of resources related to pensions	(452,935)
Accrued interest on debt	(25,907)
Change in Net Position of Governmental Activities	$ 176,974

See notes to financial statements

Village of Williams Bay

Statement of Net Position
Proprietary Funds
December 31, 2022

	Business-Type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Total
Assets and Deferred Outflows of Resources			
Current Assets			
Cash and investments	$ 1,593,219	$ 923,487	$ 2,516,706
Accounts receivable	196,869	265,223	462,092
Taxes receivable	9,380	13,973	23,353
Leases receivable	33,952	-	33,952
Inventory	10,354	-	10,354
Prepaid items	3,548	1,804	5,352
Total current assets	1,847,322	1,204,487	3,051,809
Noncurrent Assets			
Restricted assets, cash and investments	5,441,514	2,877,959	8,319,473
Restricted assets, net pension asset	81,979	34,080	116,059
Leases receivable	558,311	-	558,311
Capital assets:			
Land	22,352	-	22,352
Construction in progress	251,321	54,603	305,924
Other capital assets	9,878,788	7,470,728	17,349,516
Less accumulated depreciation/amortization	(6,137,584)	(4,998,492)	(11,136,076)
Total noncurrent assets	10,096,681	5,438,878	15,535,559
Total assets	11,944,003	6,643,365	18,587,368
Deferred Outflows of Resources			
Pension related items	148,475	59,077	207,552
Liabilities, Deferred Inflows of Resources and Net Position			
Current Liabilities			
Accounts payable	19,015	58,081	77,096
Accrued liabilities	8,848	2,988	11,836
Accrued interest payable	68,289	34,620	102,909
Current portion of compensated absences	2,903	1,197	4,100
Current portion of general obligation bonds	246,068	104,328	350,396
Total current liabilities	345,123	201,214	546,337
Noncurrent Liabilities			
Due in more than one year	6,068,517	2,930,643	8,999,160
Total liabilities	6,413,640	3,131,857	9,545,497
Deferred Inflows of Resources			
Pension related items	192,556	81,645	274,201
Unearned lease revenue	592,263	-	592,263
Total deferred inflows of resources	784,819	81,645	866,464
Net Position			
Net investment in capital assets	3,030,207	2,248,038	5,278,245
Restricted:			
Pensions	81,979	34,080	116,059
Impact fees	137,730	-	137,730
Equipment replacement	-	132,562	132,562
Unrestricted	1,644,103	1,074,260	2,718,363
Total net position	$ 4,894,019	$ 3,488,940	8,382,959

See notes to financial statements

Village of Williams Bay

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
Year Ended December 31, 2022

	Business-Type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Total
Operating Revenues			
Charges for services and sales	$ 856,656	$ 1,192,754	$ 2,049,410
Other	58,883	-	58,883
Total operating revenues	915,539	1,192,754	2,108,293
Operating Expenses			
Operation and maintenance	699,599	986,570	1,686,169
Depreciation	223,863	197,632	421,495
Total operating expenses	923,462	1,184,202	2,107,664
Operating income (loss)	(7,923)	8,552	629
Nonoperating Revenues (Expenses)			
Investment income	139,649	59,162	198,811
Interest expense	(213,689)	(105,438)	(319,127)
Total nonoperating revenues (expenses)	(74,040)	(46,276)	(120,316)
Income (loss) before transfers and capital contributions	(81,963)	(37,724)	(119,687)
Transfers Out	(99,961)	(3,673)	(103,634)
Capital Contributions	26,338	73,500	99,838
Change in net position	(155,586)	32,103	(123,483)
Net Position, Beginning	5,049,605	3,456,837	8,506,442
Net Position, Ending	$ 4,894,019	$ 3,488,940	$ 8,382,959

See notes to financial statements

Village of Williams Bay

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2022

	Business-Type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Total
Cash Flows From Operating Activities			
Received from customers	$ 903,523	$ 1,183,646	$ 2,087,169
Paid to vendors for goods and services	(518,850)	(912,496)	(1,431,346)
Paid to employees for services	(191,988)	(82,253)	(274,241)
Net cash flows from operating activities	192,685	188,897	381,582
Cash Flows From Capital and Related Financing Activities			
Acquisition and construction of capital assets	(331,322)	(54,603)	(385,925)
Contribution received for construction	26,338	73,500	99,838
Proceeds from debt issued	10,957,725	5,478,863	16,436,588
Premium on debt issued	369,151	184,575	553,726
Debt retired	(5,667,820)	(2,817,922)	(8,485,742)
Interest paid	(147,494)	(72,655)	(220,149)
Net cash flows from capital and related financing activities	5,206,578	2,791,758	7,998,336
Cash Flows From Noncapital Financing			
Transfers	(99,961)	(3,673)	(103,634)
Net cash flows from noncapital financing activities	(99,961)	(3,673)	(103,634)
Cash Flows From Investing Activities			
Investment income	139,649	59,162	198,811
Net cash flows from investing activities	139,649	59,162	198,811
Net change in cash and cash equivalents	5,438,951	3,036,144	8,475,095
Cash and Cash Equivalents, Beginning	1,595,782	765,302	2,361,084
Cash and Cash Equivalents, Ending	$ 7,034,733	$ 3,801,446	$ 10,836,179
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities:			
Operating income (loss)	$ (7,923)	$ 8,552	$ 629
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation expense	223,863	197,632	421,495
Depreciation charged to other funds	15,744	(15,744)	-
Changes in assets, deferred outflows, liabilities and deferred inflows:			
Accounts receivable	(29,732)	4,395	(25,337)
Receivable from municipality	1,972	2,241	4,213
Materials and supplies	(3,377)	-	(3,377)
Prepaid expenses	(1,280)	(717)	(1,997)
Pension related asset and deferrals	(17,386)	(9,428)	(26,814)
Accounts payable	1,387	(908)	479
Accrued liabilities	1,544	11	1,555
Compensated absences	7,873	2,863	10,736
Net cash flows from operating activities	$ 192,685	$ 188,897	$ 381,582
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position, Proprietary Funds			
Cash and investments, statement of net position	$ 1,593,219	$ 923,487	$ 2,516,706
Restricted cash and investments, statement of net positior	5,441,514	2,877,959	8,319,473
Cash and Cash Equivalents, Ending	$ 7,034,733	$ 3,801,446	$ 10,836,179
Noncash Capital and Related Financial Activities			
None	$ -	$ -	$ -

See notes to financial statements

Statement of Fiduciary Net Position
Fiduciary Fund
December 31, 2022

	Custodial Fund Tax Collection Fund
Assets	
Cash and cash equivalents	$ 3,504,897
Taxes receivable	8,675,529
Total assets	12,180,426
Liabilities	
Due to other taxing units	12,180,426
Net Position	
Total net position	$ -

See notes to financial statements

Village of Williams Bay

Statement of Changes in Fiduciary Net Position
Fiduciary Fund
Year Ended December 31, 2022

	Custodial Fund Tax Collection Fund
Additions	
Tax collections	$ 7,522,377
Deductions	
Payments to overlying districts	7,522,377
Change in fiduciary net position	-
Net Position, Beginning	-
Net Position, Ending	$ -

See notes to financial statements

1. Summary of Significant Accounting Policies

The accounting policies of the Village of Williams Bay, Wisconsin (the Village) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the Village. The reporting entity for the Village consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The Village has not identified any organizations that meet this criteria.

Government-Wide and Fund Financial Statements

In June 2017, the GASB issued Statement No. 87, *Leases*. This Statement requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, which enhances the relevance and consistency of information about the Village's leasing activities. This standard was implemented January 1, 2022.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the Village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and

b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.

c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund

General Fund accounts for the Village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Special Revenue Fund

EMS - Special Revenue Fund is used to account for and report related referendum revenues legally restricted or committed to supporting expenditures for the EMS program.

Debt Service Fund

Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs, other than enterprise debt.

Capital Projects Fund

Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Enterprise Funds

The Village reports the following major enterprise funds:

Water Utility accounts for operations of the water system

Sewer Utility accounts for operations of the sewer system

The Village reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Library Fund
2% Fire Dues Fund
Act 102 Fund
Recycling Fund
Dare Fund
KNC Fund
Police Department Donation Fund
Fire Department Donation Fund
Rescue Squad Donation Fund
Fireworks Fund
American Rescue Plan Fund

Capital Projects Fund

Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Equipment Fund

In addition, the Village reports the following fund type:

Custodial Fund

Custodial Fund is used to account for and report assets controlled by the Village and the assets are for the benefit of individuals, private organizations and/or other governmental units.

Tax Collection Fund

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Village's water utility and sewer utility and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and Fiduciary Funds

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and sewer utilities are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Village funds is restricted by Wisconsin state statutes. Available investments are limited to:

a. Time deposits in any credit union, bank, savings bank or trust company.

b. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.

c. Bonds or securities issued or guaranteed by the federal government.

d. The local government investment pool.

e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.

f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.

g. Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy. That policy follows the state statute for allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 3. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022, the fair value of the Village's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 3 for further information.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the county government as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying statement of fiduciary net position.

Property tax calendar, 2022 tax roll:

Lien date and levy date	December 2022
Tax bills mailed	December 2022
Payment in full, or	January 31, 2023
First installment due	January 31, 2023
Second installment due	July 31, 2023
Personal property taxes in full	January 31, 2023
Tax sale, 2022 delinquent real estate taxes	October 2025

Delinquent real estate taxes as of July 31 are paid in full by the County, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the water and sewer utilities because they have the right by law to place substantially all delinquent bills on the tax roll and other delinquent bills are generally not significant.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the purchases method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average and charged to construction and/or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Capital Assets

Government-Wide Financial Statements

Capital assets, which include property, plant and equipment (including right-to-use lease assets), are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than $5,000 for general capital assets and $10,000 for infrastructure assets and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Land improvements	5-20	Years
Buildings	40	Years
Building improvements	5-25	Years
Machinery and equipment	5-10	Years
Vehicles	5-20	Years
Infrastructure	20-50	Years

Lease assets are typically amortized over the lease term.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements and are payable with expendable resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2022, are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and vested compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The Village is a lessor because it leases capital assets to other entities. As a lessor, the Village reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The Village continues to report and depreciate the capital assets being leased as capital assets of the primary government.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the Village Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Board that originally created the commitment.

d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Village Board has, by resolution, adopted a financial policy authorizing the Village Administrator to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.

e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The Village considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Village would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

See Note 3 for further information.

Pension

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis for Existing Rates

Water Utility

Current water rates were approved by the Public Service Commission of Wisconsin on March 4, 2022 and became effective March 24, 2022.

Sewer Utility

Current sewer rates were approved by the Village Board on September 21, 2020 and became effective January 1, 2021.

2. Stewardship, Compliance and Accountability

Budgetary Information

A budget has been adopted for the General Fund, Debt Service Fund, Capital Project Fund, Capital Equipment Fund, Special Revenue Fund - Library and Special Revenue Fund - Recycling. A budget has not been formally adopted for Special Revenue Funds - EMS, 2% Dues, Act 102, Dare, Fire Department Donations, Rescue Squad Donation, KNC, Police Department Donation, Fireworks and American Rescue Plan. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

Excess Expenditures and Other Financing Uses Over Budget

Fund	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
General Fund	$ 3,604,333	$ 3,686,942	$ 82,609
Debt Service Fund	705,386	4,531,570	3,826,184
Library Fund	363,346	371,467	8,121
Capital Equipment Fund	50,445	108,648	58,203

The Village controls expenditures at the fund level. Some individual functions experienced expenditures which exceeded appropriations. The detail of those items can be found in the Village's year-end budget to actual report.

Limitations on the Village's Tax Levy

Wisconsin law limits the Village's future tax levies. Generally the Village is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the Village's equalized value due to net new construction or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The Village is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

3. Detailed Notes on All Funds

Deposits and Investments

The Village's deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances	Associated Risks
Deposits	$ 19,391,411	$ 20,362,289	Custodial credit
US treasuries	2,217,379	2,217,379	Custodial credit, interest rate and investments highly sensitive to interest rate changes
Petty cash	124	-	N/A
Total deposits and investments	$ 21,608,914	$ 22,579,668	

Reconciliation to financial statements

Per statement of net position:	
Unrestricted cash and investments	$ 9,784,544
Restricted cash and investments	8,319,473
Per statement of net position, fiduciary fund:	
Custodial Fund	3,504,897
Total deposits and investments	$ 21,608,914

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of $400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing custodial credit risk.

The Village maintains collateral agreements with its banks. At December 31, 2022, the banks had pledged various government securities in the amount of $16,900,000 to secure the Village's deposits.

The Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- Market

Investment Type	December 31, 2022 Level 1	Level 2	Level 3	Total
US Treasuries	$ 2,217,379	$ -	$ -	$ 2,217,379
Total	$ 2,217,379	$ -	$ -	$ 2,217,379

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village.

As of December 31, 2022, $4,929,668 of the Village's total bank balances were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	$ 4,929,668
Total	$ 4,929,668

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Village does not have any investments exposed to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of December 31, 2022, the Village's investments were as follows:

Investment Type	Fair Value	Maturity (In Months) Less than 3	Less than 6
US treasuries	$ 2,217,379	$ -	$ 2,217,379
Total	$ 2,217,379	$ -	$ 2,217,379

Investments Highly Sensitive to Interest Rate Changes

At December 31, 2022, the Village held $2,217,379 in US Treasuries which matures on June 15, 2023. The market value of this investment at December 31, 2022, was $2,217,379.

See Note 1 for further information on deposit and investment policies.

Receivables

All of the receivables on the balance sheet are expected to be collected within one year.

Governmental funds report *unavailable* or *unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unearned
Property taxes receivable for subsequent year	$ 3,910,373
Grant drawdowns prior to meeting all eligibility requirements	320,723
Total unearned/unavailable revenue for governmental funds	$ 4,231,096
Unearned revenue included in liabilities	$ 320,723
Unearned revenue included in deferred inflows	3,910,373
Total unearned revenue for governmental funds	$ 4,231,096

At the end of the current fiscal year, the various components of unearned revenue in the proprietary funds were as follows:

	Unearned
Lease revenue	$ 592,263
Total unearned revenue for proprietary funds	$ 592,263

Restricted Assets

The following represent the balances of the restricted assets:

Long-Term Debt Accounts

Construction - Used to report proceeds of revenue bond issuances that are restricted for use in construction.

Equipment Replacement Account

The sewer utility established an equipment replacement account to be used for significant mechanical equipment replacement as required by the Wisconsin Department of Natural Resources.

Impact Fee Account

The Village has received impact fees which must be spent in accordance with the local ordinance and state statutes. Any unspent funds must be refunded to the current property owner.

Net Pension Asset

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

Following is a list of restricted assets at December 31, 2022:

	Restricted Assets
Construction account	$ 8,049,181
Equipment replacement account	132,562
Impact fee account	137,730
Net pension asset	843,773
Total	$ 9,163,246

Capital Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	$ 1,779,105	$ -	$ -	$ 1,779,105
Total capital assets not being depreciated	1,779,105	-	-	1,779,105
Capital assets being depreciated:				
Buildings and structures	5,101,696	61,976	-	5,163,672
Land improvements and infrastructure	228,525	-	-	228,525
Machinery and equipment	4,320,648	92,368	105,000	4,308,016
Infrastructure	4,039,927	34,568	-	4,074,495
Total capital assets being depreciated	13,690,796	188,912	105,000	13,774,708
Total capital assets	15,469,901	188,912	105,000	15,553,813
Less accumulated depreciation for:				
Buildings and structures	(3,134,079)	(115,233)	-	(3,249,312)
Land improvements and infrastructure	(14,283)	(5,713)	-	(19,996)
Machinery and equipment	(2,732,960)	(203,260)	105,000	(2,831,220)
Infrastructure	(821,216)	(103,096)	-	(924,312)
Total accumulated depreciation	(6,702,538)	(427,302)	105,000	(7,024,840)
Net capital assets being depreciated	6,988,258	(238,390)	-	6,749,868
Total governmental activities capital assets, net of accumulated depreciation	$ 8,767,363	$ (238,390)	$ -	$ 8,528,973

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	$ 95,001
Public safety	66,122
Public works	215,592
Culture, education and recreation	50,587
Total governmental activities depreciation expense	$ 427,302

Business-Type Activities

	Beginning Balance	Additions	Deletions	Ending Balance
Sewer				
Capital assets not being depreciated:				
Construction in progress	$ -	$ 54,603	$ -	$ 54,603
Total capital assets not being depreciated / amortized	-	54,603	-	54,603
Capital assets being depreciated:				
Infrastructure and plant	7,078,736	-	-	7,078,736
Machinery and equipment	391,992	-	-	391,992
Total capital assets being depreciated	7,470,728	-	-	7,470,728
Total capital assets	7,470,728	54,603	-	7,525,331
Less accumulated depreciation for:				
Infrastructure and plant	(4,340,656)	(134,496)	-	(4,475,152)
Machinery and equipment	(475,948)	(47,392)	-	(523,340)
Total accumulated depreciation	(4,816,604)	(181,888)	-	(4,998,492)
Net capital assets being depreciated	2,654,124	(181,888)	-	2,472,236
Net sewer capital assets	$ 2,654,124	$ (127,285)	$ -	$ 2,526,839

	Beginning Balance	Additions	Deletions	Ending Balance
Water				
Capital assets not being depreciated:				
Land	$ 22,352	$ -	$ -	$ 22,352
Construction in progress	3,255	248,066	-	251,321
Total capital assets not being depreciated	25,607	248,066	-	273,673
Capital assets being depreciated:				
Source of supply	309,091	-	-	309,091
Pumping	490,870	3,355	-	494,225
Treatment	2,271,431	10,255	-	2,281,686
Transmission and distribution	6,136,231	57,224	20,730	6,172,725
Administrative and general	608,639	12,422	-	621,061
Total capital assets being depreciated	9,816,262	83,256	20,730	9,878,788
Total capital assets	9,841,869	331,322	20,730	10,152,461
Less accumulated depreciation for:				
Source of supply	(254,359)	(8,964)	-	(263,323)
Pumping	(459,139)	(4,939)	-	(464,078)
Treatment	(2,074,562)	(74,998)	-	(2,149,560)
Transmission and distribution	(2,704,635)	(126,213)	20,730	(2,810,118)
Administrative and general	(426,012)	(24,493)	-	(450,505)
Total accumulated depreciation	(5,918,707)	(239,607)	20,730	(6,137,584)
Net capital assets being depreciated	3,897,555	(156,351)	-	3,741,204
Net water capital assets	$ 3,923,162	$ 91,715	$ -	$ 4,014,877
Business-type capital assets, net of accumulated depreciation	$ 6,577,286	$ (35,570)	$ -	$ 6,541,716

Depreciation expense was charged to functions as follows:

Business-Type Activities		
Sewer	$	197,632
Water		223,863
Total business-type activities depreciation expense	$	421,495

Depreciation expense may be different from business-type activity accumulated depreciation additions because of joint metering, salvage, cost of removal, internal allocations or costs associated with the disposal of assets.

Interfund Receivables/Payables and Transfers

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund		Amount
General Fund	Special Revenue Fund, KNC	$	3,176
General Fund	Special Revenue Fund, Police Department Donation		1,841
Total, fund financial statements			-
			5,017
Less fund eliminations			(5,017)
Total internal balances, government-wide statement of net position		$	-

All amounts are due within one year.

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From		Amount	Principal Purpose
Capital Equipment Fund	General Fund	$	121,134	To fund operational purpose
General Fund	Water Utility		99,961	Property tax equivalent
General Fund	Sewer Utility		3,673	Property tax equivalent
EMS Fund	General Fund		300,000	To pre-fund operational purpose
Capital Projects Fund	General Fund		21,563	To fund operational purpose
Total, fund financial statements			546,331	
Less fund eliminations			(442,697)	
Total transfers, government-wide statement of activities		$	103,634	

Fund Transferred To	Fund Transferred From	Amount
Governmental activities	Business-type activities	$ 103,634
Business-type activities	Governmental activities	-
Total government-wide financial statements		$ 103,634

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and notes payable:					
General obligation bonds and notes	$ 5,443,535	$ 3,573,411	$ 573,414	$ 8,443,532	$ 559,542
Note anticipation note	-	3,735,000	3,735,000	-	-
(Discounts)/Premiums	108,488	246,210	8,434	346,264	-
Total bonds and notes payable	5,552,023	7,554,621	4,316,848	8,789,796	559,542
Other liabilities:					
Vested compensated absences	205,586	21,384	-	226,970	22,697
Total governmental activities long-term liabilities	$ 5,757,609	$ 7,576,005	$ 4,316,848	$ 9,016,766	$ 582,239
Business-Type Activities					
Bonds and notes payable:					
General obligation bonds and notes	$ 808,079	$ 8,036,589	$ 85,742	$ 8,758,926	$ 350,396
Note anticipation note	-	8,400,000	8,400,000	-	-
(Discounts)/Premiums	-	553,726	-	553,726	-
Other liabilities:					
Vested compensated absences	30,268	10,736	-	41,004	4,100
Total business-type activities long-term liabilities	$ 838,347	$ 17,001,051	$ 8,485,742	$ 9,353,656	$ 354,496

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed 5% of the equalized value of taxable property within the Village's jurisdiction. The debt limit as of December 31, 2022, was $56,102,920. Total general obligation debt outstanding at year end was $17,202,458.

General Obligation Debt

All general obligation debt payable is backed by the full faith and credit of the Village. Debt in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

Governmental Activities General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance December 31, 2022
GO Refunding Bonds	07/10/17	04/01/37	2.75-4.00%	$ 3,465,169	$ 2,658,380
GO Refunding Bonds	06/01/16	04/01/27	2.00-2.50	960,000	470,000
GO Refunding Bonds	05/13/20	04/01/31	1.86-2.67	2,075,461	1,741,741
GO Refunding Bonds	09/07/22	04/01/42	3.50-5.00	3,573,411	3,573,411
Total governmental activities, general obligation debt					$ 8,443,532

Business-Type Activities General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance December 31, 2022
GO Refunding Bonds	07/10/17	04/01/37	2.75-4.00%	$ 169,831	$ 136,622
GO Refunding Bonds	05/13/20	04/01/31	1.86-2.67	194,539	163,258
GO Corporate Bonds	12/15/20	12/15/25	1.59	520,000	422,457
GO Refunding Bonds	09/07/22	04/01/42	3.50-5.00	8,036,589	8,036,589
Total business-type activities, general obligation debt					$ 8,758,926

Debt service requirements to maturity are as follows:

	Governmental Activities General Obligation Bonds and Notes		Business-Type Activities General Obligation Bonds and Notes	
Years	Principal	Interest	Principal	Interest
2023	$ 559,542	$ 287,749	$ 350,396	$ 385,711
2024	602,902	260,657	377,830	346,229
2025	619,216	242,900	662,571	329,443
2026	588,934	225,396	251,066	310,238
2027	599,820	28,456	265,180	298,038
2028-2032	2,496,288	775,078	2,178,712	1,206,045
2033-2037	1,848,790	410,391	2,136,210	720,484
2038-2042	1,128,040	116,621	2,536,961	262,279
Total	$ 8,443,532	$ 2,347,248	$ 8,758,926	$ 3,858,467

Other Debt Information

Estimated payments of vested compensated absences are not included in the debt service requirement schedules. The vested compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund.

Current Refunding

On September 7, 2022, the Village issued $11,610,000 in general obligation refunding bonds with an interest rate ranging from 3.50% to 5.00%. The bonds, along with cash on hand, were used to current refund note anticipation notes dates August 8, 2022.

Lease Disclosures

Lessor - Lease Receivables

Business-Type Activities Lease Receivables Description	Date of Inception	Final Maturity	Interest Rates	Receivable Balance December 31, 2022
T-Mobile Water Cell Tower	01/01/09	12/31/39	4.25%	$ 553,198
US Cellular Cell Tower	01/01/97	12/31/27	4.25	39,065
Total business-type activities				$ 592,263

The Village recognized $55,115 of lease revenue during the fiscal year.

The Village recognized $7,436 of interest revenue during the fiscal year.

Net Position/Fund Balances

Net position reported on the government-wide statement of net position at December 31, 2022, includes the following:

Governmental Activities

Net investment in capital assets:	
Land	$ 1,779,105
Other capital assets	13,774,708
Accumulated depreciation	(7,024,840)
Less long-term debt outstanding	(8,443,532)
Plus unspent capital related debt proceeds	3,902,347
Less unamortized debt premium	(346,264)
Total net investment in capital assets	$ 3,641,524

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2022, include the following:

	General Fund	EMS Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Funds	Total
Fund Balances						
Nonspendable:						
Prepaid items	$ 18,471	$ -	$ -	$ -	$ 36,599	$ 55,070
Restricted for:						
Debt service	-	-	489,289	-	-	489,289
Library	-	-	-	-	205,425	205,425
Capital project	-	-	-	3,902,347	-	3,902,347
EMS	-	67,622	-	-	-	67,622
2% Fire dues	-	-	-	-	19,645	19,645
Act 102	-	-	-	-	10,813	10,813
Subtotal	-	67,622	489,289	3,902,347	235,883	4,695,141
Committed to:						
Fire Department building	450,000	-	-	-	-	450,000
Pier slips	300,000	-	-	-	-	300,000
Recycling	-	-	-	-	41,812	41,812
DARE	-	-	-	-	2,711	2,711
Fire Department donations	-	-	-	-	59,139	59,139
Rescue Squad donations	-	-	-	-	10,999	10,999
Fireworks	-	-	-	-	3,993	3,993
Capital equipment	-	-	-	-	5,264	5,264
Subtotal	750,000	-	-	-	123,918	873,918
Unassigned (Deficit):	1,148,415	-	-	-	(2,429)	1,145,986
Total fund balances	$ 1,916,886	$ 67,622	$ 489,289	$ 3,902,347	$ 393,971	$ 6,770,115

Business-Type Activities

Net investment in capital assets:	
Land	$ 22,352
Construction in progress	305,924
Other capital assets	17,349,516
Accumulated depreciation	(11,136,076)
Less long-term debt outstanding	(8,758,926)
Plus unspent capital related debt proceeds	8,049,181
Less unamortized debt premium	(553,726)
Total net investment in capital assets	$ 5,278,245

4. Other Information

Employees' Retirement System

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment %	Variable Fund Adjustment %
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized $119,914 in contributions from the Village.

Contribution rates for the plan year reported as of December 31, 2022 are:

Employee Category	Employee	Employer
General (executives & elected officials)	6.75 %	6.75 %
Protective with Social Security	6.75 %	11.75 %
Protective without Social Security	6.75 %	16.35 %

Pension Asset, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the Village reported an asset of $843,773 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net pension asset was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the Village's proportion was 0.01046841%, which was a decrease of 0.00020675% from its proportion measured as of December 31, 2020.

For the year ended December 31, 2022, the Village recognized pension expense (revenue) of $(72,930).

At December 31, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	$ 1,363,072	$ 98,292
Changes in assumptions	157,419	-
Net differences between projected and actual earnings on pension plan investments	-	1,887,590
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,816	2,558
Employer contributions subsequent to the measurement date	141,600	-
Total	$ 1,663,907	$ 1,988,440

$141,600 reported as deferred outflows related to pension resulting from the WRS Employer’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resourcesrelated to pension will be recognized in pension expense as follows:

Years ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2023	$ (39,799)
2024	(229,191)
2025	(100,868)
2026	(96,275)

Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Liability (Asset):	December 31, 2021
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-Retirement Adjustments*:	1.7%

* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, price inflation, mortality and separation rates. The Total Pension Liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* As of December 31, 2021

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Global Equities	52	6.8	4.2
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	0.2
Real Estate	7	5.6	3
Private Equity/Debt	12	9.7	7
Total Core Fund***	115	6.6	4
Variable Fund Asset			
U.S Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	100	6.8	4.2

* *Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations*

** *New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%*

*** *The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.*

Single Discount Rate

A single discount rate of 6.8% was used to measure the total pension liability, as opposed to a discount rate of 7.0% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 1.84% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2021. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the investment rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Village's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
Village's proportionate share of the net pension liability (asset)	$ 598,716	$ (843,773)	$ (1,882,097)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

At December 31, 2022, the Village reported a payable to the pension plan of $18,550, which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The Village purchases commercial insurance to provide coverage for losses from (torts; theft of, damage to or destruction of assets; errors and omission; workers compensation; and health care of its employees). However, other risks, such as (torts; theft of, damage to or destruction of assets; errors and omission; workers compensation; and health care of its employees) are accounted for and financed by the Village in the general fund.

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

The Village has active construction projects as of December 31, 2022. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures.

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 99, *Omnibus* 2022
- Statement No. 100, *Accounting Changes and Error Corrections - an Amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Village of Williams Bay

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
General Fund
Year Ended December 31, 2022

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	
Revenues				
Taxes	$ 1,766,001	$ 1,766,001	$ 1,784,497	$ 18,496
Special assessments	6,000	6,000	5,300	(700)
Intergovernmental revenues	344,474	344,474	356,941	12,467
Regulation and compliance	251,150	251,150	294,941	43,791
Public charges for services	594,845	594,845	707,650	112,805
Investment income	4,000	4,000	84,754	80,754
Miscellaneous	86,000	86,000	173,240	87,240
Total revenues	3,052,470	3,052,470	3,407,323	354,853
Expenditures				
Current:				
General government	644,588	644,588	748,230	(103,642)
Public safety	1,506,891	1,806,891	1,474,040	332,851
Public works	482,900	482,900	492,988	(10,088)
Culture and recreation	540,320	540,320	590,019	(49,699)
Conservation and development	8,500	8,500	6,590	1,910
Total expenditures	3,183,199	3,483,199	3,311,867	171,332
Excess (deficiency) of revenues over expenditures	(130,729)	(430,729)	95,456	526,185
Other Financing Sources (Uses)				
Proceeds from sale of capital assets	-	-	26,812	26,812
Transfer in	251,863	251,863	103,634	(148,229)
Transfer out	(121,134)	(121,134)	(442,697)	(321,563)
Total other financing sources (uses)	130,729	130,729	(312,251)	(442,980)
Net change in fund balance	$ -	$ (300,000)	(216,795)	$ 83,205
Fund Balance, Beginning			2,133,681	
Fund Balance, Ending			$ 1,916,886	

See notes to required supplementary information

Village of Williams Bay

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
EMS Fund
Year Ended December 31, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance With Final Budget
Revenues			
Total revenues	$ -	$ -	$ -
Expenditures			
Current:			
Public safety	-	232,378	(232,378)
Excess (deficiency) of revenues over expenditures	-	(232,378)	(232,378)
Other Financing Sources			
Transfer in	-	300,000	300,000
Net change in fund balance	$ -	67,622	$ 67,622
Fund Balance, Beginning		-	
Fund Balance, Ending		$ 67,622	

See notes to required supplementary information

Schedule of Proportionate Share of the Net Pension Liability (Asset) -
Wisconsin Retirement System
Year Ended December 31, 2022

WRS Fiscal Year End Date	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/14	0.008771960%	$ (215,463)	$ 1,042,751	-20.66%	102.74%
12/31/15	0.008921790%	144,977	1,120,270	12.94%	98.20%
12/31/16	0.009106180%	75,056	1,146,606	6.55%	99.12%
12/31/17	0.009621290%	(285,667)	1,223,898	-23.34%	102.93%
12/31/18	0.010186190%	362,392	1,351,655	26.81%	96.45%
12/31/19	0.010678720%	(344,330)	1,358,752	25.34%	102.96%
12/31/20	0.010675160%	(666,465)	1,312,663	50.77%	105.26%
12/31/21	0.010468410%	(843,773)	1,337,600	63.08%	106.02%

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2022

Village's Year End Date	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	$ 86,305	$ 86,305	$ -	$ 1,120,270	7.70%
12/31/16	89,382	89,382	-	1,146,606	7.80%
12/31/17	88,383	88,383	-	1,223,898	7.22%
12/31/18	104,137	104,137	-	1,331,492	7.82%
12/31/19	123,777	123,777	-	1,358,818	9.11%
12/31/20	128,065	128,065	-	1,317,104	9.72%
12/31/21	131,395	131,395	-	1,337,601	9.82%
12/31/22	141,600	141,600	-	1,448,960	9.77%

See notes to required supplementary information

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

The budget amounts presented are as presented in the original budget and no amendments were adopted during the year. The Village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action.

Appropriations lapse at year end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the function level of expenditure.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The Village is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

SUPPLEMENTARY INFORMATION

Village of Williams Bay

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Special Revenue Funds											Capital Projects Fund	
	Library Fund	**2% Fire Dues Fund**	**Act 102 Fund**	**Recycling Fund**	**Dare Fund**	**KNC Fund**	**Police Department Donation Fund**	**Fire Department Donation Fund**	**Rescue Squad Donation Fund**	**Fireworks Fund**	**American Rescue Plan Fund**	**Capital Equipment Fund**	**Total Nonmajor Funds**
Assets													
Cash and investments	$ 218,611	$ 20,753	$ 13,387	$ 50,012	$ 2,711	$ -	$ -	$ 59,139	$ 10,999	$ 3,993	$ 276,220	$ 111,743	$ 767,568
Taxes receivable	222,112	-	-	84,464	-	-	-	-	-	-	-	-	306,576
Accounts receivable	680	-	-	-	-	4,428	-	-	-	-	-	-	5,108
Prepaid items	2,255	-	-	-	-	588	-	-	-	-	-	33,756	36,599
Total assets	$ 443,658	$ 20,753	$ 13,387	$ 134,476	$ 2,711	$ 5,016	$ -	$ 59,139	$ 10,999	$ 3,993	$ 276,220	$ 145,499	$ 1,115,851
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficit)													
Liabilities													
Accounts payable	$ 7,589	$ 691	$ 2,574	$ 8,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 61,976	$ 81,030
Accrued liabilities	6,277	417	-	-	-	1,840	-	-	-	-	-	-	8,534
Unearned revenues	-	-	-	-	-	-	-	-	-	-	276,220	44,503	320,723
Due to other funds	-	-	-	-	-	3,176	1,841	-	-	-	-	-	5,017
Total liabilities	13,866	1,108	2,574	8,200	-	5,016	1,841	-	-	-	276,220	106,479	415,304
Deferred Inflows of Resources													
Unearned revenues	222,112	-	-	84,464	-	-	-	-	-	-	-	-	306,576
Fund Balances (Deficit)													
Nonspendable	2,255	-	-	-	-	588	-	-	-	-	-	33,756	36,599
Restricted	205,425	19,645	10,813	-	-	-	-	-	-	-	-	-	235,883
Committed	-	-	-	41,812	2,711	-	-	59,139	10,999	3,993	-	5,264	123,918
Unassigned (deficit)	-	-	-	-	-	(588)	(1,841)	-	-	-	-	-	(2,429)
Total fund balances (deficit)	207,680	19,645	10,813	41,812	2,711	-	(1,841)	59,139	10,999	3,993	-	39,020	393,971
Total liabilities, deferred inflows of resources and fund balances (deficit)	$ 443,658	$ 20,753	$ 13,387	$ 134,476	$ 2,711	$ 5,016	$ -	$ 59,139	$ 10,999	$ 3,993	$ 276,220	$ 145,499	$ 1,115,851

Village of Williams Bay

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2022

	Special Revenue Funds										Capital Projects Fund	
	Library Fund	**2% Fire Dues Fund**	**Act 102 Fund**	**Recycling Fund**	**Dare Fund**	**KNC Fund**	**Police Department Donation Fund**	**Fire Department Donation Fund**	**Rescue Squad Donation Fund**	**Fireworks Fund**	**American Rescue Plan Fund**	**Capital Equipment Fund**	**Total Nonmajor Funds**
Revenues													
Taxes	$ 191,044	$ -	$ -	$ 111,335	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,745	$ 328,124
Intergovernmental	134,892	28,897	24,940	8,152	-	-	-	-	-	-	-	-	196,881
Public charges for service	4,000	-	-	-	-	-	-	-	-	-	-	-	4,000
Investment income	3,578	-	-	-	-	-	-	911	159	-	-	-	4,648
Miscellaneous	29,636	-	-	-	-	174,482	3,119	31,935	7,030	27,703	-	-	273,905
Total revenues	363,150	28,897	24,940	119,487	-	174,482	3,119	32,846	7,189	27,703	-	25,745	807,558
Expenditures													
Current:													
Public safety	-	71,167	18,451	-	-	-	9,819	33,196	1,367	-	-	-	134,000
Public works	-	-	-	98,936	-	-	-	-	-	-	-	-	98,936
Culture and recreation	371,467	-	-	-	-	174,482	-	-	-	25,986	-	-	571,935
Capital outlay	-	-	-	-	-	-	-	850	-	-	-	108,648	109,498
Total expenditures	371,467	71,167	18,451	98,936	-	174,482	9,819	34,046	1,367	25,986	-	108,648	914,369
Excess (deficiency) of revenues over expenditures	(8,317)	(42,270)	6,489	20,551	-	-	(6,700)	(1,200)	5,822	1,717	-	(82,903)	(106,811)
Other Financing Sources													
Transfers in	-	-	-	-	-	-	-	-	-	-	-	121,134	121,134
Total other financing sources	-	-	-	-	-	-	-	-	-	-	-	121,134	121,134
Net changes in fund balance	(8,317)	(42,270)	6,489	20,551	-	-	(6,700)	(1,200)	5,822	1,717	-	38,231	14,323
Fund Balance, Beginning	215,997	61,915	4,324	21,261	2,711	-	4,859	60,339	5,177	2,276	-	789	379,648
Fund Balance (Deficit), Ending	$ 207,680	$ 19,645	$ 10,813	$ 41,812	$ 2,711	$ -	$ (1,841)	$ 59,139	$ 10,999	$ 3,993	$ -	$ 39,020	$ 393,971

VILLAGE OF WILLIAMS BAY

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Phone: 262-245-2700

UNOFFICIAL MINUTES
VILLAGE BOARD MEETING 5/15/2023 MEETING
MONDAY, MAY 15, 2023 AT 6:30 PM

I. Call to Order

President Duncan called the meeting to order at 06:30pm.

II. Roll Call

Present: President Bill Duncan, Trustee George Vlach, Trustee Jim D'Alessandro, Trustee Lowell Wright, Trustee Robert Umans, Trustee Adam Jaramillo, Trustee Steven Russell
Also Present: Chief Justin Timm, Administrator David Lothspeich, Director of Public Works Wayne Edwards, Clerk Tina Kolls

III. Pledge of Allegiance

The Pledge of Allegiance was recited by all.

IV. Minutes

A. Village Board Meeting Minutes of 5/1/2023

The motion to approve the Village Board Meeting Minutes of 5/1/2023 as corrected was initiated by Trustee Umans and seconded by Trustee Wright. Unanimously carried.

V. Consent Agenda

The motion to approve the Consent Agenda was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

A. First National Bank & Trust Banking Agreement Renewal

VI. Presentation of accounts and petitions

A. Payroll ending 05-05-2023 in the amount of $47,523.85

The motion to approve the Payroll ending 05-05-2023 in the amount of $47,523.85 was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

B. Accounts Payable Unpaids dated 05-12-2023 in the amount of $146,940.57

The motion to approve the Accounts Payable Unpaids dated 05-12-2023 in the amount of $146,940.57 was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

C. April Financial Statements

Moved to next meeting, wrong report attached.

D. Monthly Electronic Fund Transfer (EFT) payments in the amount of $87,761.72

The motion to approve the Monthly Electronic Fund Transfer (EFT) payments in the amount of $87,761.72 was initiated by Trustee Wright and seconded by Trustee Umans. Unanimously carried.

VII. Plan Commission

A. None

VIII. Joint Extraterritorial Zoning Committee: pursuant to section 18.171F(A)

A. None

IX. PUBLIC COMMENTS

There were no public comments.

X. President's Remarks

There were no President's remarks.

XI. Ordinances and Resolutions

A. None

XII. Committee Reports

A. Finance & Personnel, Chair - Trustee Wright

1. Resolution R-14-23 Authorizing Proposal for Waterplant Flood Map Revision

Motion made by Committee to recommend approval of Resolution R-14-23 Authorizing Proposal for Waterplant Flood Map Revision, no second required. Unanimously carried.

2. Resolution R-17-23 Authorizing Proposal for Village Assessment Services

Motion made by Committee to recommend approval of Resolution R-17-23 Authorizing Proposal for Village Assessment Services, no second required. Unanimously carried.

3. Resolution R-18-23 Authorizing Wisconsin Retirement System (WRS) Unfunded Liability

Motion made by Committee to recommend approval of Resolution R-18-23 Authorizing Wisconsin Retirement System (WRS) Unfunded Liability, no second required. Unanimously carried.

4. Resolution R-19-23 Authorizing Integrated Lakes Management (ILM) Invoice Payment

Motion made by Committee to recommend approval of Resolution R-19-23 Authorizing Integrated Lakes Management (ILM) Invoice Payment, no second required. Trustee Umans No, Motion Passes.

B. Protective Services, Chair - Trustee Vlach

1. Original, Renewal, or Temporary Operator License Applications

The motion to approve the Original, Renewal, or Temporary Operator License Applications was initiated by Trustee Vlach and seconded by Trustee Jaramillo. Unanimously carried.

C. Parks & Lakefront, Chair - Trustee Russell

1. Resolution R-15-23 Authorizing Use of Edgewater Park Use Applications

Motion made by Committee to recommend approval of Resolution R-15-23 Authorizing Use of Edgewater Park Use Applications, no second required. Unanimously carried.

D. Building, Zoning, & Ordinance, Chair - Trustee Jaramillo

1. No Report

E. Water & Sewer, Chair - Trustee Umans

1. 2022 Water Meter Replacements and Water Loss

Trustee Umans shared that due to the hard work of the Water Department and the Utility Clerk/Administrative Assistant, the Village currently has a 6% total water loss. Trustee Umans explained that this is due to the Village selling more water because the meters are more accurate. Trustee Umans explained that Director of Public Works, Edwards Department, with the help of the Utility Clerk/Administrative Assistant, has a process where they test and retire meters which are not functioning properly. Trustee Umans thanked these individuals for all of their hard work and extra effort.

F. Streets & Highways, Chair - Trustee D'Alessandro

1. No Report

XIII. Public Comments

XIV. Other Items for Discussion, Consideration, or Action

A. Assessor Appointment

The motion to approve the appointment of Associated Appraisal Consultants, Inc for a term expiring 12/31/2023 was initiated by President Duncan and seconded by Trustee Umans. Unanimously carried.

B. Resolution R-20-23 Approval of Village Committee Meeting Schedule

The motion to approve the Resolution R-20-23 Approval of Village Committee Meeting Schedule was initiated by Trustee D'Alessandro and seconded by Trustee Vlach. Unanimously carried.

XV. Adjournment

The motion to adjourn was initiated by Trustee Umans and seconded by Trustee Wright at 06:51pm. Unanimously carried.

/s/ Tina Kolls, Village Clerk

These are not official Minutes until approved by the Governing Body.

VILLAGE OF WILLIAMS BAY

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UNOFFICIAL MINUTES
JOINT WILLIAMS BAY VILLAGE BOARD AND FONTANA VILLAGE BOARD MEETING
WEDNESDAY, MARCH 22, 2023 AT 5:30 PM

I. Call to Order

President William Duncan called the Williams Bay Village Board meeting to order at 05:30pm.
President Patrick Kenny called the Fontana Village Board meeting to order at 05:30pm.

II. Roll Call

Village of Williams Bay Roll Call
Present: President: William Duncan, Trustees: Lowell Wright, Robert Umans, Jim D'Alessandro, Adam Jaramillo
Also Present: Administrator, David Lothspeich, Clerk, Tina Kolls, Captain Rich Gluth
Excused: Trustees: George Vlach, Matthew Stanek

Village of Fontana Roll Call
Present: President: Patrick Kenny, Trustees: Arvid Petersen, John O'Neill, Stanton Livingston, Thomas McGreevy
Also Present: Administrator, Theresa Loomer, Chief, Wolfgang Nitsch, Deputy Chief, Richard Manthy
Excused: Trustees: Rick Pappas, Tom Marek

III. Pledge of Allegiance

Recited by all.

IV. Items for Discussion

A. Discussion or Action on Intergovernmental Agreement for EMS Services

A discussion was held in regards to the Intergovernmental Agreement for EMS Services with the highlights being:

- Definitions were added which were pulled for the Wis. Stats.
- Verbiage was added to allow for the hiring of Emergency Medical Technicians (EMT's) which plan to further their education to become either a paramedic or an Advanced Emergency Medical Technician (AEMT)
- Fontana currently employs eight full-time paramedics and three part-time paramedics. Every ambulance will be staffed by a paramedic.
- Williams Bay will need to enter into an agreement with the same billing company that the Village of Fontana uses in order to bill for patients transported in the Williams Bay ambulance.
- The current road construction in Williams Bay adds approximately one and a half minutes to response time.

B. Discussion or Action on Williams Bay EMS Billing Service

A discussion was held about the "Costs" to be billed by Fontana to Williams Bay with the highlights being:

- Hiring costs including, gross salary, employer paid taxes, employer paid insurance, employer cost of all

employee benefits, cost of uniforms, cost of employee training, cost of required employee certification or recertification, and the cost of disciplinary employees and post-employment costs
- All software that is required to maintain EMS employees and services, including scheduling, patient care reporting, controlled substance medication tracing, training, and National Fire Incident Reporting System Reporting
- All technology required to maintain EMS employees and services, including email licensing, Microsoft utilities, electronic Fire Station Access
- Overnight accommodations, including resources and furnishing for bunk room, day room, and kitchen/dining areas of Fontana Municipal Building

C. Discussion or Action on Williams Bay Station Staffing and Utilization of Williams Bay Ambulance

There was a discussion on the staffing and utilization of Williams Bay Ambulance with the highlights being:

- Fontana will stock and maintain the Williams Bay Ambulance.

D. Set Next Meeting Date

It was discussed that they would like to have a meeting before the next joint meeting to discuss a new building. The date will be decided upon at a future time.

V. Adjournment

The motion to adjourn by Williams Bay was initiated by Trustee Jim D'Alessandro and seconded by Trustee Robert Umans at 06:06pm. Unanimously carried.
The motion to adjourn by the Village of Fontana was initiated by President Patrick Kenny and seconded by Trustee Thomas McGreevy at 06:06pm. Unanimously carried.

/s/ Tina Kolls, Village Clerk

These are not official Minutes until approved by the Governing Body.

Pay Period Date: 5/6/2023 - 5/19/2023
Pay Date: 5/26/2023

Department	Gross Regular Wages	Gross OT Wages	Payroll Taxes & Deductions	Net Wages
Crossing Guard	$735.48	$0.00	$59.20	$676.28
General Administration	$10,673.47	$0.00	$4,716.64	$5,956.83
KNC	$3,142.25	$0.00	$1,289.80	$1,852.45
Lakefront/Beach	$5,309.42	$0.00	$1,410.35	$3,899.07
Library	$7,614.63	$0.00	$2,561.70	$5,052.93
Municipal Court	$1,259.42	$0.00	$166.38	$1,093.04
Parks	$1,073.92	$0.00	$123.30	$950.62
Police	$24,531.50	$904.16	$8,492.08	$16,943.58
Protective Services (F&R)	$0.00	$0.00	$0.00	$0.00
Public Works/W&S	$11,549.03	$123.30	$4,288.16	$7,384.17
Recreation Department	$3,213.94	$0.00	$826.04	$2,387.90
Village Board	$0.00	$0.00	$0.00	$0.00
Total Net Wages				$46,196.87

Payroll Register - Detail by Department

	GL Account and Title	Description	Amount	GL Period
0				
AFLAC				
	100-21259 AFLAC PAYABLE	EMPLOYEE PREMIUM	327.63	0
Total AFLAC:			327.63	
AIRGAS USA LLC				
	200-57631-160 WATER TREATMENT CHEMICALS	CARBON DIOXIDE- BULK	2,765.01	0
Total AIRGAS USA LLC:			2,765.01	
AMAZON CAPITAL SERVICES				
	100-51410-160 GEN ADMIN SUPPLIES	VH OFFICE SUPPLIES	39.21	0
	100-51730-160 VH BLDG SUPPLIES	VH BLDG SUPPLIES	68.40	0
	400-58100-155 LIBRARY BLDG SUPPLIES	FLAG POLE ROPE	39.90	0
	400-58100-155 LIBRARY BLDG SUPPLIES	SOLAR FLAG POLE LIGHT	46.96	0
	400-58100-155 LIBRARY BLDG SUPPLIES	FLAG POLE HARDWARE	24.95	0
	200-57635-150 WATER TREATMENT REPAIRS/ MAINT	TURKEY BASTER	6.99	0
	100-55410-150 PARKS REPAIRS/MAINT	SUPPLIES	34.99	0
	200-57930-140 WATER DIGGERS HOTLINE EXPENSE	MARKING SPRAY	99.95	0
	200-57930-140 WATER DIGGERS HOTLINE EXPENSE	MARKING SPRAY - GREEN	99.95	0
	200-57930-140 WATER DIGGERS HOTLINE EXPENSE	MARKING FLAGS BLUE	93.99	0
	200-57930-140 WATER DIGGERS HOTLINE EXPENSE	MARKING FLAGS WHITE	73.60	0
	200-57930-140 WATER DIGGERS HOTLINE EXPENSE	MARKING FLAGS GREEN	134.06	0
	100-55410-150 PARKS REPAIRS/MAINT	PAD LOCKS	23.99	0
	100-55411-153 LAKEFRONT PIER REPAIRS	SUPPLIES	85.98	0
	100-55410-150 PARKS REPAIRS/MAINT	SLOAN VALVE	56.98	0
	100-55410-150 PARKS REPAIRS/MAINT	GARBAGE CAN TOPPERS	207.78	0
Total AMAZON CAPITAL SERVICES:			1,137.68	
ASSOCIATED APPRAISAL CONSULTANTS				
	100-51520-000 ASSESSOR CONTRACT	MONTHLY BILLING	1,661.76	0
Total ASSOCIATED APPRAISAL CONSULTANTS:			1,661.76	
AT&T MOBILITY				
	100-52320-200 FIRE DEPT TELEPHONE	FIRE DEPT WIRELESS CHARGE	38.55	0
Total AT&T MOBILITY:			38.55	
AUSTIN PIER SERVICE				
	100-55411-154 LAKEFRONT PIER INSTALLATION	LAUNCH AND MUNICIPAL PIER I	15,760.00	0
Total AUSTIN PIER SERVICE:			15,760.00	
BAKER TILLY VIRCHOW KRAUSE LLP				
	100-51570-000 AUDIT EXPENSE	2022 AUDIT-PROGRESS BILLIN	4,555.53	0
Total BAKER TILLY VIRCHOW KRAUSE LLP:			4,555.53	
BANDT COMMUNICATIONS INC.				
	100-52120-160 POLICE SUPPLIES	POLICE SUPPLIES	100.00	0
Total BANDT COMMUNICATIONS INC.:			100.00	
BAXTER WOODMAN				
	300-58965-140 SEWER CAPITAL OUTLAY	LIFT STATION 3 REMODEL	14,199.30	0

	GL Account and Title	Description	Amount	GL Period
	200-57610-140 WATER FUND CAPITAL OUTLAY	CORROSION CONTROL TREAT	1,177.50	0
	100-54100-300 ENGINEERING	HWY 67 PLANNING	3,231.25	0
	100-51405-000 BILLABLE SERVICES	LOT 2 OBSERVATORY PLACE	720.00	0
	100-51405-000 BILLABLE SERVICES	158 WILLIAMS ST LOT 3 & 4 CS	720.00	0
Total BAXTER WOODMAN:			20,048.05	
BAY LOCK SERVICE				
	100-55411-150 LAKEFRONT REPAIRS/MAINT	KEYS	30.00	0
Total BAY LOCK SERVICE:			30.00	
BLINCOE,JAY				
	100-55411-160 LAKEFRONT SUPPLIES	REIMBURSEMENT FOR BEACH/	114.64	0
Total BLINCOE,JAY:			114.64	
BLUE SKY INFLATABLES LLC				
	100-55210-279 REC DEPT DONATION EXPENSES	SUMMER KICKOFF BASH INFLA	372.50	0
Total BLUE SKY INFLATABLES LLC:			372.50	
BOGIE ENTERPRISES INC.				
	300-58967-150 SEWER VEHICLE REPAIRS & MAINT	REPAIR OF JET EYE CAMERA	1,229.50	0
Total BOGIE ENTERPRISES INC.:			1,229.50	
BRUSHFIRE SIGNS				
	100-51560-000 CONTINGENCY	BAYWOOD HEIGHTS SUBDIVISI	2,549.00	0
Total BRUSHFIRE SIGNS:			2,549.00	
COUNT, SOPHIA				
	100-55210-271 REC DEPT BASEBALL EXPENSES	UMPIRE 5/25	20.00	0
Total COUNT, SOPHIA:			20.00	
DEPARTMENT OF NATURAL RESOURCES				
	200-57623-160 WATER PUMPING SUPPLIES	WATER USE FEES	125.00	0
Total DEPARTMENT OF NATURAL RESOURCES:			125.00	
DEPARTMENT OF WORKFORCE DEVELOPMENT				
	100-52360-110 RESCUE DEPT UNEMPLOYMENT	UNEMPLOYMENT WAGES - LOF	203.67	0
Total DEPARTMENT OF WORKFORCE DEVELOPMENT:			203.67	
DISPLAY SALES				
	100-51730-160 VH BLDG SUPPLIES	COUNCIL CHAMBERS FLAGPO	298.00	0
Total DISPLAY SALES:			298.00	
DIVE RIGHT IN SCUBA				
	100-52340-190 DIVE TEAM TRAINING	DIVE TEAM TRAINING	800.00	0
Total DIVE RIGHT IN SCUBA:			800.00	

	GL Account and Title	Description	Amount	GL Period
EAGLE EYE TREE SERVICE				
	100-56130-000 TREE ENHANCEMENT	TREE REMOVAL	795.00	0
	100-56130-000 TREE ENHANCEMENT	TREE REMOVAL	900.00	0
Total EAGLE EYE TREE SERVICE:			1,695.00	
EDINGTON, HAROLD				
	100-55210-271 REC DEPT BASEBALL EXPENSES	UMPIRE 5/16,5/18/,5/22,5/30	170.00	0
Total EDINGTON, HAROLD:			170.00	
GORDON FLESCH				
	100-51410-162 GEN ADMIN COPIER EXPENSE	VH MONTHLY CHARGES	61.63	0
	100-55210-200 REC DEPT TELEPHONE	REC DEPT MONTHLY CHARGE	7.04	0
Total GORDON FLESCH:			68.67	
GRAYMONT WESTERN LIME INC.				
	200-57631-160 WATER TREATMENT CHEMICALS	HIGH CALCIUM HYDRATED LIM	4,185.97	0
	200-57631-160 WATER TREATMENT CHEMICALS	HIGH CALCIUM HYDRATED LIM	4,404.84	0
Total GRAYMONT WESTERN LIME INC.:			8,590.81	
HENRY,EOIN				
	100-55210-271 REC DEPT BASEBALL EXPENSES	UMPIRE 5/24	35.00	0
Total HENRY,EOIN:			35.00	
HEYER TRUE VALUE HARDWARE				
	100-52320-150 FIRE DEPT REPAIRS/MAINT	FUEL/OIL	115.96	0
	100-55410-150 PARKS REPAIRS/MAINT	SUPPLIES	41.26	0
	100-55411-153 LAKEFRONT PIER REPAIRS	STRAP	3.98	0
	100-55210-271 REC DEPT BASEBALL EXPENSES	TILLER RENTAL	66.00	0
	100-55210-271 REC DEPT BASEBALL EXPENSES	SUPPLIES	163.50	0
	100-55411-150 LAKEFRONT REPAIRS/MAINT	SUPPLIES	47.47	0
	100-54310-282 HIGHWAY STRIPING/MARKING	PAINT THINNER	35.97	0
Total HEYER TRUE VALUE HARDWARE:			474.14	
ILM				
	500-55411-140 BEACH/LAUNCH/LAKEFRONT/CAPITAL	SOUTHWICK CREEK DREDGIN	5,878.21	0
Total ILM:			5,878.21	
JANESVILLE INDUSTRIAL SUPPLY				
	400-58100-175 JANITORIAL SERVICES	CLEANING SERVICES-LIBRARY	675.00	0
	100-51720-175 JANITORIAL SERVICES	CLEANING SERVICES-LIONS FI	435.74	0
	100-51730-175 JANITORIAL SERVICES	CLEANING SERVICES-VILLAGE	675.00	0
Total JANESVILLE INDUSTRIAL SUPPLY:			1,785.74	
KC OUTFITTERS & ACCESSORIES LLC				
	220-52320-170 ACT 102 ARPA EXPENDITURES	INSTALL AUXILLARY SWITCH O	685.00	0
	220-52320-170 ACT 102 ARPA EXPENDITURES	INSTALL ANTENNA, SIREN & RA	1,887.00	0
Total KC OUTFITTERS & ACCESSORIES LLC:			2,572.00	

GL Account and Title	Description	Amount	GL Period
KNOX COMPANY			
220-52320-170 ACT 102 ARPA EXPENDITURES	MEDICAL VAULT FOR NEW AMB	2,155.00	0
Total KNOX COMPANY:		2,155.00	
LEE RECREATION LLC			
500-55410-140 PARKS/CAPITAL OUTLAY	LIONS FIELD PLAYGROUND	78,619.00	0
500-55410-140 PARKS/CAPITAL OUTLAY	BAYWOOD HEIGHTS PLAYGRO	41,411.00	0
Total LEE RECREATION LLC:		120,030.00	
LOCH VISTA CLUB			
100-44301 WATERWAY MARKERS	REFUND FOR OVERPAYMENT	24.20	0
Total LOCH VISTA CLUB:		24.20	
NIEUWENHUIS BROS. INC.			
225-54635-131 RECYCLING FEES	RECYCLING CURBSIDE PICKU	6,805.76	0
225-54635-165 RECYCLING TIPPING FEES	RECYCLING SURCHARGE	1,450.00	0
225-54635-165 RECYCLING TIPPING FEES	RECYCLING TIPPING	1,057.33	0
100-54710-000 REFUSE COLLECTIONS	REFUSE CURBSIDE PICKUP	12,762.88	0
100-54710-000 REFUSE COLLECTIONS	6YD ROLL BIN	130.00	0
Total NIEUWENHUIS BROS. INC.:		22,205.97	
ODLING CONSTRUCTION INC.			
200-57651-150 WATER MAINS REPAIRS/MAINT	REPLACE BOLTS ON VALVE	3,420.57	0
Total ODLING CONSTRUCTION INC.:		3,420.57	
PAYNE & DOLAN INC.			
100-54310-175 STREETS ROAD MAINTENANCE	STREETS REPAIRS/MAINT	563.75	0
Total PAYNE & DOLAN INC.:		563.75	
PETE'S PRINTING			
230-58100-170 KNC POSTAGE AND PRINTING	KNC MAP PRINTING	330.00	0
Total PETE'S PRINTING:		330.00	
PETTY CASH			
100-52120-160 POLICE SUPPLIES	POST OFFICE	30.00	0
Total PETTY CASH:		30.00	
PHIL'S ELECTRIC DRAIN SERV			
100-51720-150 LIONS FIELD HOUSE REPAIR/MAINT	ROD MAIN LINE - LIONS FIELD	195.00	0
Total PHIL'S ELECTRIC DRAIN SERV:		195.00	
POMP'S TIRE SERVICE			
100-52120-150 POLICE REPAIRS/MAINT	REPAIRS. MAINTENANCE	648.00	0
Total POMP'S TIRE SERVICE:		648.00	
SCHAEFFER MUNICIPAL SERVICES LLC			
100-53100-210 ZONING INSPECTION CONTRACT	ZONING CONTRACT FEES	2,711.00	0

GL Account and Title	Description	Amount	GL Period
Total SCHAEFFER MUNICIPAL SERVICES LLC:		2,711.00	
SCHILLER, JOSHUA			
200-57903-125 WATER METER READING - UNIFORMS	YEARLY REIMBURSEMENT FO	150.00	0
Total SCHILLER, JOSHUA:		150.00	
SCHULTZ, CHARLIE			
100-55210-271 REC DEPT BASEBALL EXPENSES	UMPIRE 5/25, 5/30	90.00	0
Total SCHULTZ, CHARLIE:		90.00	
SILVERMAN, LACEY			
100-55210-271 REC DEPT BASEBALL EXPENSES	UMPIRE 5/16, 5/18, 5/22, 5/25, 5/	135.00	0
Total SILVERMAN, LACEY:		135.00	
STATE OF WI - COURT FINES			
100-45001 COURT FINE REVENUE	MONTHLY SHARE OF COURT FI	799.65	0
Total STATE OF WI - COURT FINES:		799.65	
THE COACH'S LOCKER			
100-55210-270 REC DEPT BASEBALL UNIFORMS	UNIFORMS	2,840.00	0
100-55210-271 REC DEPT BASEBALL EXPENSES	BASEBALL & SOFTBALL FIELD	1,342.00	0
Total THE COACH'S LOCKER:		4,182.00	
VANGUARD COMPUTERS INC.			
100-52320-160 FIRE DEPT SUPPLIES	NEW FIRE DEPT LAPTOP	1,097.45	0
Total VANGUARD COMPUTERS INC.:		1,097.45	
VILLAGE OF FONTANA			
120-52320-165 EMS IGA EXPENDITURES	MARCH 2023 EMS SERVICES	68,549.17	0
120-52320-165 EMS IGA EXPENDITURES	50% OF UNIFORMS & ONBOAR	7,964.78	0
Total VILLAGE OF FONTANA:		76,513.95	
VP PLUS INC			
200-57935-150 WATER PLANT REPAIRS/MAINT	LABOR COST FOR NEW TRANS	5,672.90	0
200-57935-150 WATER PLANT REPAIRS/MAINT	REPAIR WORK	5,337.51	0
Total VP PLUS INC:		11,010.41	
WACHTEL TREE SERVICE			
100-56130-000 TREE ENHANCEMENT	TREE INJECTION	1,465.00	0
Total WACHTEL TREE SERVICE:		1,465.00	
WALWORTH COUNTY TREASURER-COURT FINES			
100-45001 COURT FINE REVENUE	MONTHLY SHARE OF COURT FI	238.40	0
Total WALWORTH COUNTY TREASURER-COURT FINES:		238.40	
WAUKESHA COUNTY TECHNICAL COLLEGE			
100-52120-190 POLICE TRAINING	TRAINING EXPENSE	25.00	0

GL Account and Title	Description	Amount	GL Period
Total WAUKESHA COUNTY TECHNICAL COLLEGE:		25.00	
WEIGEL, ETHAN			
100-55210-271 REC DEPT BASEBALL EXPENSES	UMPIRE 5/25, 5/30	40.00	0
Total WEIGEL, ETHAN:		40.00	
WIL-KIL PEST CONTROL			
100-55411-150 LAKEFRONT REPAIRS/MAINT	THE REC OFFICE	52.70	0
100-55411-150 LAKEFRONT REPAIRS/MAINT	BATH HOUSE/MARINA SHACK	63.30	0
100-51730-150 VH BLDG REPAIRS/MAINT	VILLAGE HALL	67.81	0
100-51720-150 LIONS FIELD HOUSE REPAIR/MAINT	LIONS FIELD HOUSE	61.98	0
400-58100-150 LIBRARY BLDG REPAIRS & MAINT	BARRETT MEMORIAL LIBRARY	61.98	0
Total WIL-KIL PEST CONTROL:		307.77	
WILLE, SANDRA			
100-55210-275 REC DEPT PROGRAM EXPENSES	SKETCHBOOK TEACHER	884.00	0
Total WILLE, SANDRA:		884.00	
WITTE SUPPLY COMPANY			
100-55410-150 PARKS REPAIRS/MAINT	TOPSOIL	114.00	0
300-58975-190 SEWER TRAINING EXPENSE	TOPSOIL	85.50	0
300-58975-190 SEWER TRAINING EXPENSE	TOPSOIL	85.50	0
Total WITTE SUPPLY COMPANY:		285.00	
Total 0:		322,943.21	
Grand Totals:		322,943.21	

Village Board Approval Date: ___________________________________

GL Account and Title	Description	Amount	GL Period
523			
THE GRAVITY OF YOUTH			
400-58230-000 PROGRAMS FOR CHILDREN & ADULTS	SUMMER BASH PROGRAM EXP	300.00	523
100-55210-275 REC DEPT PROGRAM EXPENSES	SUMMER BASH PROGRAM EXP	300.00	523
Total THE GRAVITY OF YOUTH:		600.00	
WILLIAMS BAY HISTORICAL SOCIETY			
410-58330-000 DONOR DESIGNATED EXPENDITURES	PORTION OF GAGE MARINE AN	3,620.00	523
Total WILLIAMS BAY HISTORICAL SOCIETY:		3,620.00	
Total 523:		4,220.00	
Grand Totals:		4,220.00	

Village Board Approval Date: ___________________________________

GL Account and Title	Description	Amount	GL Period
523			
BAKER & TAYLOR			
400-58200-000 ADULT PRINT	ADULT PRINT	575.49	523
400-58201-000 CHILDREN PRINT	CHILDRENS BOOKS	226.78	523
410-58200-102 BOOKS, DONOR DESIGNATED	BOOKS DONOR DESIGNATED	124.20	523
Total BAKER & TAYLOR:		926.47	
BRIDGES LIBRARY SYSTEM			
400-58310-000 IT/LICENSES/CONTRACTED SERVICE	IT/LICENSES/CONTRACTED SE	230.00	523
Total BRIDGES LIBRARY SYSTEM:		230.00	
DEMCO			
410-58255-000 LIB FRIENDS EXPENDITURE	FRIENDS EXPENSE	684.32	523
Total DEMCO:		684.32	
FRIENDS OF BARRETT MEMORIAL LIBRARY			
410-58340-000 BOARD COMMITTED EXPENDITURES	(9) MEMBERSHIPS	90.00	523
Total FRIENDS OF BARRETT MEMORIAL LIBRARY:		90.00	
HECKMAN, NANCY			
400-58232-000 LIBRARY CRAFTS	REIMBURSEMENT FOR CRAFT	33.77	523
Total HECKMAN, NANCY:		33.77	
JOCKL, KIM			
400-58230-000 PROGRAMS FOR CHILDREN & ADULTS	PROGRAMS FOR CHILDRENS A	50.00	523
Total JOCKL, KIM:		50.00	
KOROSEC, JEANNE			
400-58230-000 PROGRAMS FOR CHILDREN & ADULTS	LIBRARY PROGRAM FOR CHIL	39.00	523
410-58250-000 LIBRARY CHAPIN EXPENDITURES	REIMBURSEMENT FOR CHAPIN	25.00	523
Total KOROSEC, JEANNE:		64.00	
MIDWEST TAPE			
400-58240-000 LIBRARY MEDIA	LIBRARY MEDIA	22.49	523
400-58240-000 LIBRARY MEDIA	LIBRARY MEDIA	22.49	523
400-58240-000 LIBRARY MEDIA	LIBRARY MEDIA	22.49	523
400-58240-000 LIBRARY MEDIA	LIBRARY MEDIA	22.49	523
Total MIDWEST TAPE:		89.96	
PLAYAWAY PRODUCTS			
400-58200-100 ADULT DIGITAL	ADULT DIGITAL	267.71	523
Total PLAYAWAY PRODUCTS:		267.71	
PRAIRIE LAKES LIBRARY SYSTEM			
400-58310-000 IT/LICENSES/CONTRACTED SERVICE	IT/LICENSE/CONTRACTED SER	509.39	523
Total PRAIRIE LAKES LIBRARY SYSTEM:		509.39	

	GL Account and Title	Description	Amount	GL Period
SANDERS, EMILY				
	400-58220-000 LIBRARY MILEAGE EXPENSE	MILEAGE REIMBURSEMENT	163.75	523
Total SANDERS, EMILY:			163.75	
UNIQUE SERVICES				
	400-58310-000 IT/LICENSES/CONTRACTED SERVICE	IT/LICENSES/CONTRACTED SE	50.00	523
Total UNIQUE SERVICES:			50.00	
UW-PDDC				
	400-58200-000 ADULT PRINT	ADULT BOOKS	35.25	523
Total UW-PDDC:			35.25	
WALWORTH COUNTY SECURITY ALARMS				
	400-58310-000 IT/LICENSES/CONTRACTED SERVICE	IT/LICENSES/CONTRACTED SE	324.00	523
Total WALWORTH COUNTY SECURITY ALARMS:			324.00	
Total 523:			3,518.62	
Grand Totals:			3,518.62	

Village Board Approval Date: ___________________________________

VILLAGE OF WILLIAMS BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING APRIL 30, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	TAXES					
100-41100	GENERAL TAX LEVY	.00	1,847,837.47	2,704,336.00	856,498.53	68.3
100-41101	DELINQUENT PP TAX	.00	36.67	150.00	113.33	24.5
100-41102	INT ON DELINQUENT PP TAX	.00	1.10	.00	(1.10)	.0
100-41104	TAX EQUIVALENT	.00	.00	100,800.00	100,800.00	.0
100-41105	ROOM TAX	11,499.22	11,599.96	52,000.00	40,400.04	22.3
100-41106	CABLE FRANCHISE FEES	.00	97.10	51,000.00	50,902.90	.2
100-41110	MERCY PILOT	.00	55,812.93	55,000.00	(812.93)	101.5
	TOTAL TAXES	11,499.22	1,915,385.23	2,963,286.00	1,047,900.77	64.6
	INTERGOVERNMENTAL					
100-42001	EXEMPT COMPUTER AID	.00	.00	470.00	470.00	.0
100-42002	STATE SHARED REVENUE	.00	.00	64,314.00	64,314.00	.0
100-42006	TRANSPORTATION AID	51,113.07	102,226.14	204,425.00	102,198.86	50.0
100-42007	POLICE TRAINING FROM STATE	.00	.00	1,120.00	1,120.00	.0
100-42008	OTHER STATE AIDS	.00	8,010.62	16,400.00	8,389.38	48.9
100-42009	POLICE GRANT FROM CTY	126.88	516.94	2,500.00	1,983.06	20.7
100-42010	POLICE SRO REVENUE	.00	.00	69,668.00	69,668.00	.0
	TOTAL INTERGOVERNMENTAL	51,239.95	110,753.70	358,897.00	248,143.30	30.9
	LICENSES & PERMITS					
100-43001	LIQUOR/BEER LICENSE	.00	100.00	6,425.00	6,325.00	1.6
100-43002	OPERATOR LICENSE	160.00	320.00	2,000.00	1,680.00	16.0
100-43006	BUILDING PERMITS	6,742.54	22,288.35	80,000.00	57,711.65	27.9
100-43007	ELECTRICAL PERMITS	1,487.70	4,501.80	15,000.00	10,498.20	30.0
100-43008	PLUMBING PERMITS	1,427.66	5,167.40	15,000.00	9,832.60	34.5
100-43009	ROOM TAX PERMIT	50.00	550.00	800.00	250.00	68.8
100-43013	RENTAL PROP ADMIN	.00	10.00	.00	(10.00)	.0
100-43014	CIGARETTE LICENSE	.00	.00	300.00	300.00	.0
100-43015	ZONING AND PLANNING FEES	2,515.00	5,730.00	21,000.00	15,270.00	27.3
100-43016	TREE PERMIT	900.00	2,190.00	4,000.00	1,810.00	54.8
100-43018	DOG LICENSE	245.00	1,070.00	600.00	(470.00)	178.3
100-43021	TOURIST ROOMING HOUSE PERMIT	.00	6,750.00	6,750.00	.00	100.0
100-43022	SHORT TERM RENTAL PERMIT	1,900.00	4,750.00	19,000.00	14,250.00	25.0
100-43025	TRANSIENT MERCHANT PERMIT	250.00	250.00	.00	(250.00)	.0
100-43090	INVOICED SERVICE PAYMENTS	6,504.58	13,998.37	10,000.00	(3,998.37)	140.0
	TOTAL LICENSES & PERMITS	22,182.48	67,675.92	180,875.00	113,199.08	37.4

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PUBLIC CHARGES FOR SERVICE					
100-44040	POLICE GEN REVENUE	25.00	78.00	250.00	172.00	31.2
100-44049	SPECIAL ASSESSMENT LETTERS	280.00	1,200.00	4,000.00	2,800.00	30.0
100-44060	STREET OPENING PERMIT	100.00	250.00	1,000.00	750.00	25.0
100-44093	SPORTS CAMP REVENUES	.00	.00	3,000.00	3,000.00	.0
100-44095	TENNIS REVENUES	.00	.00	750.00	750.00	.0
100-44096	GOLF REVENUES	.00	.00	500.00	500.00	.0
100-44098	ZUMBA REVENUES	.00	202.00	3,000.00	2,798.00	6.7
100-44100	BASEBALL/SOFTBALL REG FEES	(100.00)	3,200.00	8,865.00	5,665.00	36.1
100-44102	ADULT PROGRAM REVENUES	.00	1,767.00	3,000.00	1,233.00	58.9
100-44103	SUMMER PROGRAM REVENUES	.00	755.00	3,500.00	2,745.00	21.6
100-44106	DONATION FOR REC DEPT	.00	.00	4,050.00	4,050.00	.0
100-44107	FIELD HOUSE RENTALS	.00	2,900.00	3,000.00	100.00	96.7
100-44108	EDGEWATER DEPOSIT	.00	500.00	.00	(500.00)	.0
100-44301	WATERWAY MARKERS	21.00	21.00	6,100.00	6,079.00	.3
100-44620	LAKEFRONT/SHORE INCOME	1,882.00	4,442.50	11,600.00	7,157.50	38.3
100-44621	BEACH REVENUE	5,819.00	8,648.00	96,600.00	87,952.00	9.0
100-44622	LAUNCH REVENUE	20,725.30	24,654.69	170,000.00	145,345.31	14.5
100-44623	HORVATH DRY STORAGE REVENUE	12,863.20	19,699.60	24,000.00	4,300.40	82.1
100-44625	TOWN OF LINN BEACH REVENUE	14,000.00	14,000.00	15,000.00	1,000.00	93.3
100-44630	KAYAK/PADDLEBOARD RENTAL FEES	.00	.00	18,000.00	18,000.00	.0
	TOTAL PUBLIC CHARGES FOR SERVICE	55,615.50	82,317.79	376,215.00	293,897.21	21.9
	FINES & FORFEITURES					
100-45001	COURT FINE REVENUE	3,124.50	7,049.00	40,000.00	32,951.00	17.6
100-45002	PARKING TICKET REVENUE	950.00	3,600.00	1,750.00	(1,850.00)	205.7
	TOTAL FINES & FORFEITURES	4,074.50	10,649.00	41,750.00	31,101.00	25.5
	SOURCE 46					
100-46000	WEED AND NUISANCE CONTROL	.00	750.00	500.00	(250.00)	150.0
	TOTAL SOURCE 46	.00	750.00	500.00	(250.00)	150.0
	COMMERCIAL					
100-48004	INTEREST ON INVESTMENTS	17,537.45	109,033.60	37,000.00	(72,033.60)	294.7
100-48013	BOAT SLIP RENTAL	35,570.00	232,955.00	250,545.00	17,590.00	93.0
100-48015	GENEVA LK LAW ENFORCEMENT AGCY	31,652.75	31,652.75	44,000.00	12,347.25	71.9
100-48016	MUNICIPAL BUSINESS LEASE PYMT	.00	.00	1,100.00	1,100.00	.0
	TOTAL COMMERCIAL	84,760.20	373,641.35	332,645.00	(40,996.35)	112.3

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	MISCELLANEOUS					
100-49001	AURORA DONATION	.00	3,250.00	3,250.00	.00	100.0
100-49002	INSURANCE PAYMENTS/REBATE	.00	.00	5,000.00	5,000.00	.0
100-49003	SALE OF VGE ASSET	.00	.00	5,000.00	5,000.00	.0
100-49009	GENERAL MISC UNCLASS	.00	.00	1,000.00	1,000.00	.0
100-49200	OPERATING TRANSFER IN	.00	.00	50,000.00	50,000.00	.0
	TOTAL MISCELLANEOUS	.00	3,250.00	64,250.00	61,000.00	5.1
	TOTAL FUND REVENUE	229,371.85	2,564,422.99	4,318,418.00	1,753,995.01	59.4

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	GENERAL GOVERNMENT					
100-51110-110	VILLAGE BOARD WAGES	.00	5,512.50	22,050.00	16,537.50	25.0
100-51110-121	VILLAGE BOARD FICA	.00	421.72	1,687.00	1,265.28	25.0
100-51110-130	VILLAGE BOARD OTHER EXPENSE	.00	.00	600.00	600.00	.0
100-51210-110	MUNICIPAL COURT WAGES	2,518.84	10,075.36	32,745.00	22,669.64	30.8
100-51210-121	MUNICIPAL COURT FICA	192.68	864.59	2,505.00	1,640.41	34.5
100-51210-150	MUNICIPAL COURT IT FEES	38.57	4,021.24	5,000.00	978.76	80.4
100-51210-160	MUNICIPAL COURT SUPPLIES	.00	.00	1,200.00	1,200.00	.0
100-51210-161	MUNICIPAL COURT POSTAGE	500.00	500.00	500.00	.00	100.0
100-51210-190	MUNICIPAL COURT TRAINING	700.00	700.00	2,000.00	1,300.00	35.0
100-51400-000	RECRUITING FEES	.00	25,906.50	.00	(25,906.50)	.0
100-51405-000	BILLABLE SERVICES	6,801.21	21,187.50	10,000.00	(11,187.50)	211.9
100-51410-110	GEN ADMIN WAGES	10,890.28	27,271.30	132,831.00	105,559.70	20.5
100-51410-121	GEN ADMIN FICA	769.24	2,658.71	10,162.00	7,503.29	26.2
100-51410-122	GEN ADMIN RETIREMENT	849.42	2,517.94	10,361.00	7,843.06	24.3
100-51410-123	GEN ADMIN HEALTH INSURANCE	2,914.00	6,277.25	28,572.00	22,294.75	22.0
100-51410-124	GEN ADMIN LIFE INSURANCE	85.84	153.64	450.00	296.36	34.1
100-51410-127	GEN ADMIN HSA FUNDING	479.16	1,041.62	8,250.00	7,208.38	12.6
100-51410-130	GEN ADMIN IT EXPENSE	79.99	304.96	900.00	595.04	33.9
100-51410-160	GEN ADMIN SUPPLIES	1,129.05	1,428.76	8,000.00	6,571.24	17.9
100-51410-161	GEN ADMIN POSTAGE	4,398.55	6,585.92	6,500.00	(85.92)	101.3
100-51410-162	GEN ADMIN COPIER EXPENSE	291.68	1,292.83	3,000.00	1,707.17	43.1
100-51410-190	GEN ADMIN TRAINING	275.00	2,728.34	4,000.00	1,271.66	68.2
100-51410-200	GEN ADMIN TELEPHONE	392.92	1,582.78	8,400.00	6,817.22	18.8
100-51410-210	GEN ADMIN PUBLICATIONS	.00	725.56	3,500.00	2,774.44	20.7
100-51410-300	GEN ADMIN CODIFICATION	.00	1,348.21	7,000.00	5,651.79	19.3
100-51412-000	ELECTION EXPENSE	1,151.38	1,411.54	1,740.00	328.46	81.1
100-51412-110	ELECTION WAGES	2,860.00	5,008.80	5,000.00	(8.80)	100.2
100-51412-121	ELECTION FICA	3.83	8.61	20.00	11.39	43.1
100-51414-000	SOFTWARE LICENSE & IT SUPPORT	4,208.56	12,244.99	31,590.00	19,345.01	38.8
100-51414-100	LASERFICHE EXPENSE	.00	.00	15,000.00	15,000.00	.0
100-51415-000	LEAGUE EXPENSES/DUES	.00	.00	3,162.00	3,162.00	.0
100-51510-000	INSURANCE EXPENSE	.00	58,659.00	65,000.00	6,341.00	90.2
100-51520-000	ASSESSOR CONTRACT	3,323.52	8,308.76	19,900.00	11,591.24	41.8
100-51521-000	PROPERTY REASSESSMENT	.00	.00	7,900.00	7,900.00	.0
100-51560-000	CONTINGENCY	.00	.00	148,288.00	148,288.00	.0
100-51570-000	AUDIT EXPENSE	20,000.00	24,677.50	20,000.00	(4,677.50)	123.4
100-51610-000	LEGAL SERVICES	17,629.72	17,629.72	50,000.00	32,370.28	35.3
100-51720-150	LIONS FIELD HOUSE REPAIR/MAINT	.00	.00	1,300.00	1,300.00	.0
100-51720-160	LIONS FIELD HOUSE SUPPLIES	.00	24.77	200.00	175.23	12.4
100-51720-170	LIONS FIELD HOUSE GAS	263.11	1,271.40	1,800.00	528.60	70.6
100-51720-171	LIONS FIELD HOUSE ELECTRIC	116.67	332.76	1,400.00	1,067.24	23.8
100-51720-173	LIONS FIELD HOUSE W&S	160.75	321.50	1,140.00	818.50	28.2
100-51720-175	JANITORIAL SERVICES	435.74	1,742.96	5,230.00	3,487.04	33.3
100-51730-150	VH BLDG REPAIRS/MAINT	73.14	477.37	13,000.00	12,522.63	3.7
100-51730-160	VH BLDG SUPPLIES	147.67	216.19	3,000.00	2,783.81	7.2
100-51730-170	VH BLDG GAS	379.18	1,729.35	2,200.00	470.65	78.6
100-51730-171	VH BLDG ELECTRIC	830.28	2,571.49	7,700.00	5,128.51	33.4
100-51730-173	VH BLDG WATER & SEWER	431.64	848.34	1,938.00	1,089.66	43.8
100-51730-175	JANITORIAL SERVICES	675.00	2,544.23	8,100.00	5,555.77	31.4
100-51920-000	LEAGUE EXPENSES/DUES	.00	3,161.38	.00	(3,161.38)	.0
100-51965-000	WMS BAY BUSINESS ASSOC	.00	8,067.51	36,400.00	28,332.49	22.2
100-51970-000	SHORT TERM RENTAL ADMIN	.00	6,564.61	6,600.00	35.39	99.5

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL GENERAL GOVERNMENT	85,996.62	282,930.01	767,821.00	484,890.99	36.9

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC SAFETY					
100-52120-110	POLICE WAGES	50,205.62	199,587.20	583,005.00	383,417.80	34.2
100-52120-111	POLICE PT SHIFT PREMIUM	.00	150.00	750.00	600.00	20.0
100-52120-112	POLICE OT WAGES	5,077.25	20,571.08	24,654.00	4,082.92	83.4
100-52120-121	POLICE FICA	4,102.69	18,623.78	46,543.00	27,919.22	40.0
100-52120-122	POLICE RETIREMENT	7,316.42	33,045.64	77,021.00	43,975.36	42.9
100-52120-123	POLICE HEALTH INSURANCE	8,641.83	42,947.41	90,063.00	47,115.59	47.7
100-52120-124	POLICE LIFE INSURANCE	73.11	292.44	846.00	553.56	34.6
100-52120-125	POLICE UNIFORMS	1,385.41	3,801.63	9,000.00	5,198.37	42.2
100-52120-127	POLICE HSA FUNDING	2,499.96	9,999.84	26,250.00	16,250.16	38.1
100-52120-130	POLICE IT EXPENSE	2,457.83	27,892.40	33,450.00	5,557.60	83.4
100-52120-150	POLICE REPAIRS/MAINT	199.03	3,115.27	12,024.00	8,908.73	25.9
100-52120-160	POLICE SUPPLIES	115.35	1,736.65	2,500.00	763.35	69.5
100-52120-161	POLICE POSTAGE/CONFINEMENT	55.00	55.00	150.00	95.00	36.7
100-52120-180	POLICE FUEL	1,211.31	4,737.01	20,000.00	15,262.99	23.7
100-52120-190	POLICE TRAINING	1,176.30	10,642.87	18,000.00	7,357.13	59.1
100-52120-200	POLICE TELEPHONE	360.61	1,324.90	7,000.00	5,675.10	18.9
100-52120-210	POLICE COMMUNITY PROGRAMS	.00	.00	2,500.00	2,500.00	.0
100-52120-215	POLICE GRANT EXPENDITURES	.00	.00	7,000.00	7,000.00	.0
100-52120-220	POLICE LICENSE SUPSENSION FEE	3.00	21.00	.00	(21.00)	.0
100-52120-300	STUDENT RESOURCE OFFICER	.00	.00	92,891.00	92,891.00	.0
100-52120-400	POLICE ACADEMY EXPENSES	.00	3,384.54	.00	(3,384.54)	.0
100-52130-110	WATER SAFETY PATROL	.00	29,431.00	29,431.00	.00	100.0
100-52130-120	GENEVA LAKE ENVIRONMENTAL AGCY	35,000.00	35,000.00	35,000.00	.00	100.0
100-52130-130	GENEVA LAKE LAW ENFORCEMENT	.00	73,000.00	73,000.00	.00	100.0
100-52130-150	EMERGENCY MANAGEMENT	.00	961.52	5,000.00	4,038.48	19.2
100-52320-106	FIRE DEPT OFFICER PAY	1,879.18	5,637.54	22,550.00	16,912.46	25.0
100-52320-107	FIRE DEPT MEETING PAY	198.00	756.00	4,200.00	3,444.00	18.0
100-52320-108	FIRE DEPT DRILL PAY	966.00	2,509.00	16,000.00	13,491.00	15.7
100-52320-109	FIRE DEPT CALLS PAY	1,107.00	4,222.00	24,000.00	19,778.00	17.6
100-52320-120	FIRE DEPT TRAINING PAY	.00	.00	3,900.00	3,900.00	.0
100-52320-121	FIRE DEPT FICA	301.72	1,258.57	5,405.00	4,146.43	23.3
100-52320-122	FIRE DEPT RETIREMENT	86.55	339.59	1,100.00	760.41	30.9
100-52320-130	FIRE DEPT IT	871.30	885.30	1,000.00	114.70	88.5
100-52320-150	FIRE DEPT REPAIRS/MAINT	1,157.60	1,607.60	16,000.00	14,392.40	10.1
100-52320-160	FIRE DEPT SUPPLIES	672.00	3,157.00	5,000.00	1,843.00	63.1
100-52320-170	FIRE DEPT GAS	870.56	4,147.53	5,100.00	952.47	81.3
100-52320-171	FIRE DEPT ELECTRIC	144.89	457.33	2,500.00	2,042.67	18.3
100-52320-173	FIRE DEPT WATER & SEWER	153.28	306.56	800.00	493.44	38.3
100-52320-180	FIRE DEPT FUEL	381.05	492.01	1,000.00	507.99	49.2
100-52320-190	FIRE DEPT TRAINING	.00	.00	5,500.00	5,500.00	.0
100-52320-200	FIRE DEPT TELEPHONE	309.74	2,230.54	3,500.00	1,269.46	63.7
100-52340-106	DIVE TEAM OFFICER PAY	75.00	225.00	900.00	675.00	25.0
100-52340-107	DIVE TEAM MEETING PAY	.00	.00	100.00	100.00	.0
100-52340-108	DIVE TEAM DRILL PAY	.00	.00	1,600.00	1,600.00	.0
100-52340-121	DIVE TEAM FICA	5.74	22.96	200.00	177.04	11.5
100-52340-145	DIVE TEAM TANK MAINTENANCE	744.80	744.80	1,900.00	1,155.20	39.2
100-52340-150	DIVE TEAM REPAIRS/MAINT	.00	.00	600.00	600.00	.0
100-52340-190	DIVE TEAM TRAINING	.00	.00	3,110.00	3,110.00	.0
100-52360-106	RESCUE DEPT OFFICER PAY	449.50	1,348.50	5,400.00	4,051.50	25.0
100-52360-107	RESCUE DEPT MEETING PAY	63.00	189.00	1,000.00	811.00	18.9
100-52360-108	RESCUE DEPT TRAINING PAY	164.00	440.00	4,000.00	3,560.00	11.0
100-52360-109	RESCUE DEPT CALLS PAY	276.00	970.00	6,500.00	5,530.00	14.9

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
100-52360-110	RESCUE DEPT UNEMPLOYMENT	.00	262.98	.00	(262.98)	.0
100-52360-121	RESCUE DEPT FICA	80.52	325.05	1,293.00	967.95	25.1
100-52360-122	RESCUE DEPT RETIREMENT	.00	3.04	20.00	16.96	15.2
100-52360-130	RESCUE DEPT IT EXPENSE	14.15	14.15	300.00	285.85	4.7
100-52360-150	RESCUE DEPT REPAIRS/MAINT	.00	176.02	1,500.00	1,323.98	11.7
100-52360-160	RESCUE DEPT SUPPLIES	990.37	1,768.15	2,500.00	731.85	70.7
100-52360-170	RESCUE DEPT INTERGOVT AGMNT	.00	.00	763,532.00	763,532.00	.0
100-52360-180	RESCUE DEPT FUEL	299.12	299.12	500.00	200.88	59.8
100-52360-190	RESCUE DEPT TRAINING	.00	600.00	500.00	(100.00)	120.0
100-52360-200	RESCUE DEPT TELEPHONE	66.10	240.88	780.00	539.12	30.9
	TOTAL PUBLIC SAFETY	132,207.89	555,957.40	2,109,868.00	1,553,910.60	26.4

PUBLIC SAFETY

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
100-53100-160	BLDG INSP SUPPLIES	.00	.00	2,000.00	2,000.00	.0
100-53100-210	ZONING INSPECTION CONTRACT	2,291.00	5,264.50	19,000.00	13,735.50	27.7
100-53100-211	BLDG INSPECTION CONTRACT	27,527.34	39,878.08	88,000.00	48,121.92	45.3
100-53100-215	CODE ENFORCEMENT CONTRACT	2,808.00	8,376.00	20,000.00	11,624.00	41.9
100-53100-220	STR ENFORCEMENT CONTRACT	324.00	936.00	5,000.00	4,064.00	18.7
	TOTAL PUBLIC SAFETY	32,950.34	54,454.58	134,000.00	79,545.42	40.6

VILLAGE OF WILLIAMS BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING APRIL 30, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
100-54100-110	DPW ADMIN WAGES	3,063.42	12,253.73	39,461.00	27,207.27	31.1
100-54100-121	DPW ADMIN FICA	192.34	861.06	3,019.00	2,157.94	28.5
100-54100-122	DPW ADMIN RETIREMENT	236.77	1,060.89	3,078.00	2,017.11	34.5
100-54100-123	DPW ADMIN HEALTH INSURANCE	757.76	3,751.44	9,100.00	5,348.56	41.2
100-54100-127	DPW HSA FUNDING	208.33	833.32	2,500.00	1,666.68	33.3
100-54100-300	ENGINEERING	.00	2,640.00	15,000.00	12,360.00	17.6
100-54310-110	STREETS WAGES	7,112.45	26,896.29	95,823.00	68,926.71	28.1
100-54310-112	STREETS OT WAGES	409.90	1,101.12	1,959.00	857.88	56.2
100-54310-113	STREETS DBL OT WAGES	216.20	505.73	1,000.00	494.27	50.6
100-54310-121	STREETS FICA	560.26	2,381.90	7,545.00	5,163.10	31.6
100-54310-122	STREETS RETIREMENT	553.05	2,494.66	6,774.00	4,279.34	36.8
100-54310-123	STREETS HEALTH INSURANCE	1,667.11	8,261.09	20,004.00	11,742.91	41.3
100-54310-124	STREETS LIFE INSURANCE	24.50	98.00	235.00	137.00	41.7
100-54310-125	STREETS UNIFORMS	42.89	385.86	2,500.00	2,114.14	15.4
100-54310-127	STREETS HSA FUNDING	426.67	1,705.43	5,835.00	4,129.57	29.2
100-54310-150	STREETS EQUIP REPAIRS/MAINT	236.89	14,509.95	27,000.00	12,490.05	53.7
100-54310-160	STREETS SUPPLIES	585.78	2,582.18	6,500.00	3,917.82	39.7
100-54310-170	STREETS GAS	676.29	3,199.82	4,000.00	800.18	80.0
100-54310-171	STREETS ELECTRIC	552.91	1,612.73	6,000.00	4,387.27	26.9
100-54310-173	STREETS WATER & SEWER	168.22	358.85	960.00	601.15	37.4
100-54310-175	STREETS ROAD MAINTENANCE	.00	.00	25,000.00	25,000.00	.0
100-54310-180	STREETS FUEL	3,159.59	3,723.93	9,500.00	5,776.07	39.2
100-54310-190	STREETS TRAINING	.00	244.00	1,000.00	756.00	24.4
100-54310-200	STREETS TELEPHONE	45.69	159.14	1,000.00	840.86	15.9
100-54310-280	SNOW/ICE CONTROL MATERIALS	4,694.17	14,066.82	17,500.00	3,433.18	80.4
100-54310-281	TRAFFIC SIGNS/MARKINGS	32.00	506.26	2,000.00	1,493.74	25.3
100-54310-282	HIGHWAY STRIPING/MARKING	981.00	981.00	1,000.00	19.00	98.1
100-54420-000	STREET LIGHTING	2,971.78	11,815.09	35,000.00	23,184.91	33.8
100-54710-000	REFUSE COLLECTIONS	12,892.88	38,678.64	167,550.00	128,871.36	23.1
	TOTAL PUBLIC WORKS	42,468.85	157,668.93	517,843.00	360,174.07	30.5

GENERAL FUND

LEISURE ACTIVITIES

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
100-55210-110	REC DEPT WAGES	6,440.68	24,649.76	100,304.00	75,654.24	24.6
100-55210-121	REC DEPT FICA	482.66	2,025.33	7,673.00	5,647.67	26.4
100-55210-122	REC DEPT RETIREMENT	360.00	1,603.54	4,680.00	3,076.46	34.3
100-55210-123	REC DEPT HEALTH INSURANCE	587.93	2,939.65	7,056.00	4,116.35	41.7
100-55210-124	REC DEPT LIFE INSURANCE	4.54	18.16	60.00	41.84	30.3
100-55210-127	REC DEPT HSA FUNDING	208.33	833.32	2,500.00	1,666.68	33.3
100-55210-130	REC DEPT IT	258.83	296.83	1,545.00	1,248.17	19.2
100-55210-143	BASEBALL FIELD UPKEEP	.00	.00	4,500.00	4,500.00	.0
100-55210-150	REC DEPT REPAIRS/MAINTENANCE	.00	.00	3,000.00	3,000.00	.0
100-55210-160	REC DEPT SUPPLIES	100.93	241.09	2,200.00	1,958.91	11.0
100-55210-190	REC DEPT TRAINING	450.00	450.00	1,250.00	800.00	36.0
100-55210-200	REC DEPT TELEPHONE	83.58	316.07	300.00	(16.07)	105.4
100-55210-210	REC DEPT PUBLICATIONS	.00	.00	3,500.00	3,500.00	.0
100-55210-220	REC DEPT XPRESS BILL PAY	.00	.00	2,100.00	2,100.00	.0
100-55210-270	REC DEPT BASEBALL UNIFORMS	.00	.00	3,000.00	3,000.00	.0
100-55210-271	REC DEPT BASEBALL EXPENSES	149.99	149.99	8,000.00	7,850.01	1.9
100-55210-274	REC DEPT ADULT FITNESS	.00	.00	2,300.00	2,300.00	.0
100-55210-275	REC DEPT PROGRAM EXPENSES	887.82	3,011.27	5,800.00	2,788.73	51.9
100-55210-277	REC DEPT GOLF EXPENSES	.00	.00	500.00	500.00	.0
100-55210-278	REC DEPT BOO IN THE BAY	.00	.00	1,000.00	1,000.00	.0
100-55210-280	KAYAK/PADDLEBOARD EXPENSE	.00	400.00	1,000.00	600.00	40.0
100-55410-110	PARKS WAGES	3,127.21	10,956.85	44,020.00	33,063.15	24.9
100-55410-112	PARKS OT WAGES	185.94	627.54	465.00	(162.54)	135.0
100-55410-113	PARKS DBL OT WAGES	.00	170.45	465.00	294.55	36.7
100-55410-115	PARKS CONTRACT LABOR	.00	.00	7,500.00	7,500.00	.0
100-55410-120	PARKS UNEMPLOYMENT	.00	.00	100.00	100.00	.0
100-55410-121	PARKS FICA	243.37	976.52	3,439.00	2,462.48	28.4
100-55410-122	PARKS RETIREMENT	207.89	961.83	2,587.00	1,625.17	37.2
100-55410-123	PARKS HEALTH INSURANCE	757.76	3,751.46	9,093.00	5,341.54	41.3
100-55410-124	PARKS LIFE INSURANCE	1.82	7.28	162.00	154.72	4.5
100-55410-125	PARKS UNIFORMS	42.89	385.86	2,000.00	1,614.14	19.3
100-55410-127	PARKS HSA FUNDING	267.74	1,072.21	2,500.00	1,427.79	42.9
100-55410-148	TENNIS COURT MAINTENANCE	.00	.00	4,000.00	4,000.00	.0
100-55410-150	PARKS REPAIRS/MAINT	408.73	3,736.12	19,000.00	15,263.88	19.7
100-55410-160	PARKS SUPPLIES	.00	.00	1,500.00	1,500.00	.0
100-55410-170	PARKS GAS	875.14	2,876.01	4,000.00	1,123.99	71.9
100-55410-171	PARKS ELECTRIC	948.79	2,946.46	5,700.00	2,753.54	51.7
100-55410-173	PARKS WATER & SEWER	598.18	1,427.93	3,740.00	2,312.07	38.2
100-55410-180	PARKS FUEL	2,272.17	2,721.81	7,500.00	4,778.19	36.3
100-55411-110	LAKEFRONT WAGES	4,708.32	5,280.26	85,000.00	79,719.74	6.2
100-55411-112	LAKEFRONT OT WAGES	.00	.00	5,000.00	5,000.00	.0
100-55411-121	LAKEFRONT FICA	360.18	403.93	6,502.00	6,098.07	6.2
100-55411-125	LAKEFRONT UNIFORMS	.00	.00	1,000.00	1,000.00	.0
100-55411-130	LAKEFRONT IT	360.00	360.00	500.00	140.00	72.0
100-55411-150	LAKEFRONT REPAIRS/MAINT	4,595.00	4,605.00	11,000.00	6,395.00	41.9
100-55411-153	LAKEFRONT PIER REPAIRS	.00	62,236.49	130,000.00	67,763.51	47.9
100-55411-154	LAKEFRONT PIER INSTALLATION	.00	.00	80,000.00	80,000.00	.0
100-55411-160	LAKEFRONT SUPPLIES	57.54	8,187.15	9,000.00	812.85	91.0
100-55411-200	LAKEFRONT TELEPHONE	66.41	265.46	1,500.00	1,234.54	17.7
100-55412-000	GENEVA LK LEVEL CORP	.00	3,000.00	3,000.00	.00	100.0
100-55415-000	ENHANCEMENT COMMITTEE	.00	.00	800.00	800.00	.0

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TOTAL LEISURE ACTIVITIES	30,100.37	153,891.63	613,341.00	459,449.37	25.1
	CONSERVATION & DEVELOPMENT					
100-56120-000	HOLIDAY DECORATION SUPPLIES	.00	.00	1,500.00	1,500.00	.0
100-56130-000	TREE ENHANCEMENT	.00	.00	8,500.00	8,500.00	.0
100-56420-190	HORVATH PROPERTY EXPENSE	.00	.00	1,000.00	1,000.00	.0
	TOTAL CONSERVATION & DEVELOPMENT	.00	.00	11,000.00	11,000.00	.0
	TOTAL FUND EXPENDITURES	323,724.07	1,204,902.55	4,153,873.00	2,948,970.45	29.0
	NET REVENUE OVER EXPENDITURES	(94,352.22)	1,359,520.44	164,545.00	(1,194,975.44)	826.2

POLCE DEPT DONATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTERGOVERNMENTAL					
110-42004	POLICE DONATIONS	.00	100.00	200.00	100.00	50.0
	TOTAL INTERGOVERNMENTAL	.00	100.00	200.00	100.00	50.0
	TOTAL FUND REVENUE	.00	100.00	200.00	100.00	50.0
	NET REVENUE OVER EXPENDITURES	.00	100.00	200.00	100.00	50.0

ARPA LOCAL RECOVERY FUNDS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MISCELLANEOUS					
115-49200	OPERATING TRANSFER IN	.00	.00	276,220.00	276,220.00	.0
	TOTAL MISCELLANEOUS	.00	.00	276,220.00	276,220.00	.0
	TOTAL FUND REVENUE	.00	.00	276,220.00	276,220.00	.0

ARPA LOCAL RECOVERY FUNDS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ARPA EXPENDITURES					
115-52320-165	ARPA LOCAL RECOV EXPENDITURES	.00	.00	276,220.00	276,220.00	.0
	TOTAL ARPA EXPENDITURES	.00	.00	276,220.00	276,220.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	276,220.00	276,220.00	.0
	NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

EMS IGA FUNDS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	EMS IGA EXPENDITURES					
120-52320-165	EMS IGA EXPENDITURES	.00	89,474.07	.00	(89,474.07)	.0
	TOTAL EMS IGA EXPENDITURES	.00	89,474.07	.00	(89,474.07)	.0
	TOTAL FUND EXPENDITURES	.00	89,474.07	.00	(89,474.07)	.0
	NET REVENUE OVER EXPENDITURES	.00	(89,474.07)	.00	89,474.07	.0

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC CHARGES FOR SERVICE					
200-44460	WATER RESIDENTIAL SALES	92.06	108,094.25	510,600.00	402,505.75	21.2
200-44461	WATER COMMERCIAL SALES	.00	20,311.98	102,000.00	81,688.02	19.9
200-44463	WATER PUBLIC FIRE PROTECTION	41.75	65,812.67	230,000.00	164,187.33	28.6
200-44464	WATER PUBLIC AUTH SALES	.00	2,278.49	15,500.00	13,221.51	14.7
200-44465	PRIVATE FIRE REVENUE-WTR	.00	904.20	4,000.00	3,095.80	22.6
200-44466	MULTIFAMILY RESIDENTIAL	.00	4,324.22	20,000.00	15,675.78	21.6
200-44470	WATER FORFEITED DISCOUNTS	808.10	1,457.89	2,500.00	1,042.11	58.3
200-44474	WATER OTHER REVENUE	102.00	482.00	2,000.00	1,518.00	24.1
200-44475	IMPACT FEES	3,147.50	3,147.50	62,950.00	59,802.50	5.0
	TOTAL PUBLIC CHARGES FOR SERVICE	4,191.41	206,813.20	949,550.00	742,736.80	21.8
	COMMERCIAL					
200-48004	INTEREST ON INVESTMENTS	28,582.97	117,177.89	70,000.00	(47,177.89)	167.4
200-48005	PROPERTY RENTAL/TOWER LEASE	.00	29,585.30	60,000.00	30,414.70	49.3
200-48420	IMPACT FEE INTEREST INCOME	528.58	1,984.36	1,000.00	(984.36)	198.4
	TOTAL COMMERCIAL	29,111.55	148,747.55	131,000.00	(17,747.55)	113.6
	TOTAL FUND REVENUE	33,302.96	355,560.75	1,080,550.00	724,989.25	32.9

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER UTILITY					
200-57346-000	NEW WATER METERS	2,364.27	4,801.69	25,000.00	20,198.31	19.2
200-57346-100	METER REPLACEMENT PROGRAM	9,088.00	13,632.00	30,000.00	16,368.00	45.4
200-57408-000	WATER TAX EQUIVALENT	.00	.00	100,800.00	100,800.00	.0
200-57427-000	INTEREST ON LT DEBT	.00	151,606.70	257,588.00	105,981.30	58.9
200-57599-000	WATER INSURANCE EXPENSE	.00	29,329.50	30,000.00	670.50	97.8
200-57600-150	WELL #3 - REPAIRS	.00	690.00	800.00	110.00	86.3
200-57601-150	WELL #1 - REPAIRS	.00	.00	800.00	800.00	.0
200-57602-150	WELL #2 - REPAIRS	.00	.00	800.00	800.00	.0
200-57610-140	WATER FUND CAPITAL OUTLAY	35,622.83	54,225.93	303,500.00	249,274.07	17.9
200-57622-170	WATER POWER - NATURAL GAS	1,320.49	4,673.62	7,000.00	2,326.38	66.8
200-57622-171	WATER POWER - ELECTRIC	5,974.32	17,808.22	65,000.00	47,191.78	27.4
200-57623-160	WATER PUMPING SUPPLIES	.00	44.99	200.00	155.01	22.5
200-57623-170	WATER TESTING	88.00	366.74	3,000.00	2,633.26	12.2
200-57630-110	WATER TREATMENT - WAGES	3,985.24	15,939.43	51,804.00	35,864.57	30.8
200-57630-112	WATER TREATMENT - OT WAGES	223.96	473.58	1,494.00	1,020.42	31.7
200-57630-113	WATER TREATMENT - DBL OT WAGES	216.20	335.28	1,494.00	1,158.72	22.4
200-57630-121	WATER TREATMENT - FICA	316.89	1,408.85	4,107.00	2,698.15	34.3
200-57630-122	WATER TREATMENT - RETIREMENT	345.17	1,536.57	4,187.00	2,650.43	36.7
200-57630-123	WATER TREATMENT - HEALTH INS	890.69	4,434.99	10,687.00	6,252.01	41.5
200-57630-124	WATER TREATMENT - LIFE INS	10.08	40.32	120.00	79.68	33.6
200-57630-127	WATER TREATMENT HSA FUNDING	277.75	1,111.00	3,333.00	2,222.00	33.3
200-57631-160	WATER TREATMENT CHEMICALS	6,688.40	20,696.41	140,000.00	119,303.59	14.8
200-57632-160	WATER TREATMENT SUPPLIES	.00	306.19	2,200.00	1,893.81	13.9
200-57635-150	WATER TREATMENT REPAIRS/ MAINT	.00	3,762.08	5,000.00	1,237.92	75.2
200-57640-110	WATER DISTRIBUTION - WAGES	3,986.36	15,942.96	51,804.00	35,861.04	30.8
200-57640-112	WATER DISTRIBUTION - OT WAGES	224.00	473.70	1,494.00	1,020.30	31.7
200-57640-113	WATER DISTRIBUTION-DBL OT WAGE	216.26	335.38	1,494.00	1,158.62	22.5
200-57640-121	WATER DISTRIBUTION - FICA	316.97	1,409.26	4,107.00	2,697.74	34.3
200-57640-122	WATER DISTRIBUTION -RETIREMENT	345.29	1,537.10	.00	(1,537.10)	.0
200-57640-123	WATER DISTRIBUTION - HLTH INS	890.69	4,434.99	10,687.00	6,252.01	41.5
200-57640-124	WATER DISTRIBUTION - LIFE INS	10.08	40.32	130.00	89.68	31.0
200-57640-127	WATER DISTRIBUTION HSA FUNDING	277.82	1,111.28	3,333.00	2,221.72	33.3
200-57641-160	WATER DISTRIBUTION SUPPLIES	1,125.08	2,078.08	6,000.00	3,921.92	34.6
200-57650-150	WATER TOWERS REPAIRS/MAINT	.00	.00	1,000.00	1,000.00	.0
200-57651-150	WATER MAINS REPAIRS/MAINT	2,066.88	6,602.14	35,000.00	28,397.86	18.9
200-57652-150	WATER SERVICES REPAIRS/ MAINT	.00	2,369.94	5,000.00	2,630.06	47.4
200-57653-151	WATER METER TESTING	.00	.00	3,000.00	3,000.00	.0
200-57654-150	HYDRANT REPAIRS/MAINT	.00	.00	12,000.00	12,000.00	.0
200-57656-150	CROSS CONNECTION INSPECTION	1,590.00	4,770.00	19,080.00	14,310.00	25.0
200-57902-110	WATER ACCOUNTING - WAGES	3,678.95	14,716.23	48,077.00	33,360.77	30.6
200-57902-121	WATER ACCOUNTING - FICA	268.04	1,198.84	3,678.00	2,479.16	32.6
200-57902-122	WATER ACCOUNTING- RETIREMENT	286.96	1,283.83	3,750.00	2,466.17	34.2
200-57902-123	WATER ACCOUNTING - HEALTH INS	1,236.67	6,174.29	12,679.00	6,504.71	48.7
200-57902-127	WATER ACCT HSA FUNDING	208.33	833.38	3,750.00	2,916.62	22.2
200-57903-125	WATER METER READING - UNIFORMS	106.50	1,072.66	5,500.00	4,427.34	19.5
200-57920-110	WATER ADMIN - WAGES	2,800.83	7,713.31	34,189.00	26,475.69	22.6
200-57920-121	WATER ADMIN - FICA	183.00	647.19	2,616.00	1,968.81	24.7
200-57920-122	WATER ADMIN - RETIREMENT	217.38	694.35	2,667.00	1,972.65	26.0
200-57920-123	WATER ADMIN - HEALTH INS	811.13	2,249.04	7,140.00	4,890.96	31.5
200-57920-127	WATER ADMIN HSA FUNDING	166.67	479.17	2,000.00	1,520.83	24.0
200-57921-130	WATER IT EXPENSE	.00	366.67	300.00	(66.67)	122.2
200-57921-160	WATER OFFICE SUPPLIES	1,302.72	4,161.84	10,000.00	5,838.16	41.6

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
200-57921-200	WATER TELEPHONE	57.40	248.93	850.00	601.07	29.3
200-57922-000	SOFTWARE LIC FEES & IT SUPPORT	64.68	95.68	.00	(95.68)	.0
200-57923-000	WATER ATTORNEY EXPENSE	.00	.00	1,000.00	1,000.00	.0
200-57924-000	WATER ENGINEERING EXPENSE	3,820.00	8,937.50	10,220.00	1,282.50	87.5
200-57925-000	WATER AUDIT EXPENSE	14,990.00	17,328.75	12,000.00	(5,328.75)	144.4
200-57928-000	WATER REGULATORY EXPENSE	.00	.00	950.00	950.00	.0
200-57930-130	WATER DRUG TESTING EXPENSE	.00	233.50	500.00	266.50	46.7
200-57930-140	WATER DIGGERS HOTLINE EXPENSE	.00	665.60	2,900.00	2,234.40	23.0
200-57930-190	WATER TRAINING EXPENSE	530.00	1,066.35	3,000.00	1,933.65	35.6
200-57933-150	WATER TRANSP REPAIRS/MAINT	.00	.00	1,500.00	1,500.00	.0
200-57933-180	WATER FUEL EXPENSE	83.39	383.20	900.00	516.80	42.6
200-57934-000	WATER DEBT SERVICE	.00	145,160.50	211,479.00	66,318.50	68.6
200-57935-150	WATER PLANT REPAIRS/MAINT	16,134.28	21,176.83	20,000.00	(1,176.83)	105.9
200-57945-000	WATER DEBT SERVICE MISC EXP	.00	.00	160.00	160.00	.0
200-57951-000	WATER SHOP TOOLS	.00	95.97	500.00	404.03	19.2
200-57952-000	WATER LAB EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
	TOTAL WATER UTILITY	125,408.65	605,312.85	1,608,348.00	1,003,035.15	37.6
	WATER UTILITY					
200-58801-000	IT SUPPORT/ANNUAL FEES	.00	3,977.00	7,000.00	3,023.00	56.8
	TOTAL WATER UTILITY	.00	3,977.00	7,000.00	3,023.00	56.8
	TOTAL FUND EXPENDITURES	125,408.65	609,289.85	1,615,348.00	1,006,058.15	37.7
	NET REVENUE OVER EXPENDITURES	(92,105.69)	(253,729.10)	(534,798.00)	(281,068.90)	(47.4)

FIRE DEPARTMENT 2% DUES

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTERGOVERNMENTAL					
215-42004	2% FIRE DUES	.00	.00	28,000.00	28,000.00	.0
	TOTAL INTERGOVERNMENTAL	.00	.00	28,000.00	28,000.00	.0
	TOTAL FUND REVENUE	.00	.00	28,000.00	28,000.00	.0

FIRE DEPARTMENT 2% DUES

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	2% DUES EXPENDITURES					
215-52320-106	FIRE INSPECTOR OFFICER WAGES	500.00	1,500.00	6,000.00	4,500.00	25.0
215-52320-121	FIRE INSPECTOR FICA	50.64	184.18	460.00	275.82	40.0
215-52320-165	FIRE DUES 2% EXPENDITURES	.00	1,492.42	10,000.00	8,507.58	14.9
	TOTAL 2% DUES EXPENDITURES	550.64	3,176.60	16,460.00	13,283.40	19.3
	TOTAL FUND EXPENDITURES	550.64	3,176.60	16,460.00	13,283.40	19.3
	NET REVENUE OVER EXPENDITURES	(550.64)	(3,176.60)	11,540.00	14,716.60	(27.5)

ACT 102 RESCUE GRANT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTERGOVERNMENTAL					
220-42004	ACT 102 GRANT	.00	.00	2,500.00	2,500.00	.0
220-42006	ACT 102 - ARPA SUPPLEMENT	12,195.11	12,195.11	12,195.00	(.11)	100.0
220-42100	EMS FLEX GRANT	.00	.00	44,502.00	44,502.00	.0
	TOTAL INTERGOVERNMENTAL	12,195.11	12,195.11	59,197.00	47,001.89	20.6
	MISCELLANEOUS					
220-49200	OPERATING TRANSFER IN	.00	.00	49,402.00	49,402.00	.0
	TOTAL MISCELLANEOUS	.00	.00	49,402.00	49,402.00	.0
	TOTAL FUND REVENUE	12,195.11	12,195.11	108,599.00	96,403.89	11.2

ACT 102 RESCUE GRANT

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ACT 102 GRANT EXPENDITURES					
220-52320-165	ACT 102 EXPENDITURES	.00	.00	7,400.00	7,400.00	.0
220-52320-170	ACT 102 ARPA EXPENDITURES	880.00	880.00	12,195.00	11,315.00	7.2
220-52320-200	EMS FLEX GRANT EXPENDITURES	.00	89,005.00	89,004.00	(1.00)	100.0
	TOTAL ACT 102 GRANT EXPENDITURES	880.00	89,885.00	108,599.00	18,714.00	82.8
	TOTAL FUND EXPENDITURES	880.00	89,885.00	108,599.00	18,714.00	82.8
	NET REVENUE OVER EXPENDITURES	11,315.11	(77,689.89)	.00	77,689.89	.0

RECYCLING FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TAXES					
225-41100	RECYCLING TAX LEVY	.00	57,713.15	84,464.00	26,750.85	68.3
	TOTAL TAXES	.00	57,713.15	84,464.00	26,750.85	68.3
	INTERGOVERNMENTAL					
225-42500	STATE RECYCLING GRANTS	.00	.00	8,500.00	8,500.00	.0
	TOTAL INTERGOVERNMENTAL	.00	.00	8,500.00	8,500.00	.0
	MISCELLANEOUS					
225-49200	OPERATING TRANSFER IN	.00	.00	16,261.00	16,261.00	.0
	TOTAL MISCELLANEOUS	.00	.00	16,261.00	16,261.00	.0
	TOTAL FUND REVENUE	.00	57,713.15	109,225.00	51,511.85	52.8

RECYCLING FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RECYCLING					
225-54635-130	RECYCLING OTHER EXPENSE	.00	.00	19,000.00	19,000.00	.0
225-54635-131	RECYCLING FEES	6,805.76	20,417.28	81,725.00	61,307.72	25.0
225-54635-150	RECYCLING REPAIRS/MAINT	.00	2,262.97	3,000.00	737.03	75.4
225-54635-160	RECYCLING PROGRAM SUPPLIES	500.00	500.00	500.00	.00	100.0
225-54635-165	RECYCLING TIPPING FEES	2,507.33	7,521.99	5,000.00	(2,521.99)	150.4
	TOTAL RECYCLING	9,813.09	30,702.24	109,225.00	78,522.76	28.1
	TOTAL FUND EXPENDITURES	9,813.09	30,702.24	109,225.00	78,522.76	28.1
	NET REVENUE OVER EXPENDITURES	(9,813.09)	27,010.91	.00	(27,010.91)	.0

KISHWAUKETOE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	KNC OPERATIONS					
230-58100-110	KNC REGULAR WAGES	4,720.00	19,540.25	.00	(19,540.25)	.0
230-58100-121	KNC FICA	355.41	1,469.37	.00	(1,469.37)	.0
230-58100-122	KNC RETIREMENT	309.08	1,373.49	.00	(1,373.49)	.0
230-58100-123	KNC HEALTH INSURANCE	587.93	2,939.65	.00	(2,939.65)	.0
230-58100-124	KNC LIFE INSURANCE	3.53	14.12	.00	(14.12)	.0
230-58100-127	KNC HSA FUNDING	208.33	833.32	.00	(833.32)	.0
230-58100-145	KNC ARBOR DAY EXPENSES	120.42	120.42	.00	(120.42)	.0
230-58100-160	KNC SUPPLIES	150.95	150.95	.00	(150.95)	.0
230-58100-180	KNC FUEL	59.82	59.82	.00	(59.82)	.0
230-58100-200	KNC PHONE EXPENSE	113.37	113.37	.00	(113.37)	.0
	TOTAL KNC OPERATIONS	6,628.84	26,614.76	.00	(26,614.76)	.0
	TOTAL FUND EXPENDITURES	6,628.84	26,614.76	.00	(26,614.76)	.0
	NET REVENUE OVER EXPENDITURES	(6,628.84)	(26,614.76)	.00	26,614.76	.0

FIRE & DIVE TEAM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
260-47500	INTEREST INCOME	.00	622.05	.00	(622.05)	.0
	TOTAL SOURCE 47	.00	622.05	.00	(622.05)	.0
	COMMERCIAL					
260-48500	DONATIONS - CHICKEN ROAST	.00	1,280.00	.00	(1,280.00)	.0
	TOTAL COMMERCIAL	.00	1,280.00	.00	(1,280.00)	.0
	TOTAL FUND REVENUE	.00	1,902.05	.00	(1,902.05)	.0

FIRE & DIVE TEAM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
260-52502-000	DUES/MEMBERSHIP/HOST MEETINGS	.00	65.31	.00	(65.31)	.0
260-52507-000	BLDG MAINTENANCE & SUPPLIES	.00	199.39	.00	(199.39)	.0
260-52508-000	MISCELLANEOUS	.00	300.00	.00	(300.00)	.0
260-52511-000	EQUIPMENT PURCHASES	.00	678.70	.00	(678.70)	.0
260-52515-000	BUILDING REPAIRS	.00	228.29	.00	(228.29)	.0
260-52517-000	OFFICE EXPENSE	.00	440.95	.00	(440.95)	.0
	TOTAL COST CATEGORY 52	.00	1,912.64	.00	(1,912.64)	.0
	TOTAL FUND EXPENDITURES	.00	1,912.64	.00	(1,912.64)	.0
	NET REVENUE OVER EXPENDITURES	.00	(10.59)	.00	10.59	.0

RESCUE SQUAD FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
270-47500	INTEREST INCOME	.00	105.04	.00	(105.04)	.0
	TOTAL SOURCE 47	.00	105.04	.00	(105.04)	.0
	COMMERCIAL					
270-48500	DONATIONS	.00	600.00	.00	(600.00)	.0
	TOTAL COMMERCIAL	.00	600.00	.00	(600.00)	.0
	TOTAL FUND REVENUE	.00	705.04	.00	(705.04)	.0

RESCUE SQUAD FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
270-52500-000	RESCUE SQUAD EXPENSES	.00	2,669.93	.00	(2,669.93)	.0
	TOTAL COST CATEGORY 52	.00	2,669.93	.00	(2,669.93)	.0
	TOTAL FUND EXPENDITURES	.00	2,669.93	.00	(2,669.93)	.0
	NET REVENUE OVER EXPENDITURES	.00	(1,964.89)	.00	1,964.89	.0

SEWER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC CHARGES FOR SERVICE					
300-44460	SEWER RESIDENTIAL SALES	183.36	236,274.61	990,000.00	753,725.39	23.9
300-44461	SEWER COMMERCIAL SALES	.00	32,105.12	160,000.00	127,894.88	20.1
300-44464	SEWER PUBLIC AUTHORITY SALES	.00	3,304.71	13,800.00	10,495.29	24.0
300-44470	SEWER FORFEITED DISCOUNTS	1,088.18	1,858.90	4,000.00	2,141.10	46.5
300-44475	SEWER CONNECTION FEE	4,500.00	4,500.00	67,500.00	63,000.00	6.7
	TOTAL PUBLIC CHARGES FOR SERVICE	5,771.54	278,043.34	1,235,300.00	957,256.66	22.5
	COMMERCIAL					
300-48004	INTEREST ON INVESTMENTS	12,152.40	53,378.25	40,000.00	(13,378.25)	133.5
300-48005	PROPERTY RENTAL INCOME	.00	13,395.00	13,395.00	.00	100.0
	TOTAL COMMERCIAL	12,152.40	66,773.25	53,395.00	(13,378.25)	125.1
	TOTAL FUND REVENUE	17,923.94	344,816.59	1,288,695.00	943,878.41	26.8

SEWER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER UTILITY					
300-58801-000	IT SUPPORT/ANNUAL FEES	.00	1,988.50	6,000.00	4,011.50	33.1
300-58929-000	SEWER SYSTEM MAPPING	.00	.00	250.00	250.00	.0
300-58960-000	SEWER DEBT SERVICE	.00	155,882.44	214,870.00	58,987.56	72.6
300-58964-110	SEWER ACCOUNTING - WAGES	3,678.95	14,716.01	48,077.00	33,360.99	30.6
300-58964-121	SEWER ACCOUNTING - FICA	268.06	1,198.91	3,678.00	2,479.09	32.6
300-58964-122	SEWER ACCOUNTING - RETIREMENT	286.96	1,283.83	3,750.00	2,466.17	34.2
300-58964-123	SEWER ACCOUNTING - HEALTH INS	1,236.67	6,174.29	12,679.00	6,504.71	48.7
300-58964-127	SEWER ACCT HSA FUNDING	208.33	833.30	3,750.00	2,916.70	22.2
300-58965-000	SEWER DEBT SERVICE MISC EXP	.00	.00	160.00	160.00	.0
300-58965-110	SEWER ADMIN - WAGES	2,800.83	7,713.31	34,189.00	26,475.69	22.6
300-58965-121	SEWER ADMIN - FICA	182.96	647.08	2,616.00	1,968.92	24.7
300-58965-122	SEWER ADMIN - RETIREMENT	217.38	694.34	2,667.00	1,972.66	26.0
300-58965-123	SEWER ADMIN - HEALTH INS	811.13	2,249.04	7,140.00	4,890.96	31.5
300-58965-127	SEWER ADMIN HSA FUNDING	166.66	479.15	2,000.00	1,520.85	24.0
300-58965-140	SEWER CAPITAL OUTLAY	5,152.50	18,432.50	2,800,000.00	2,781,567.50	.7
300-58966-160	SEWER OPERATING SUPPLIES	.00	22.10	500.00	477.90	4.4
300-58966-170	SEWER UTILITIES - NATURAL GAS	306.94	1,025.98	3,000.00	1,974.02	34.2
300-58966-171	SEWER UTILITIES - ELECTRIC	1,332.48	3,978.96	13,000.00	9,021.04	30.6
300-58967-000	SEWER FUEL EXPENSE	322.69	622.50	1,500.00	877.50	41.5
300-58967-150	SEWER VEHICLE REPAIRS & MAINT	.00	.00	1,500.00	1,500.00	.0
300-58968-150	SEWER COLLECTION SYSTEM MAINT	.00	9,641.07	7,500.00	(2,141.07)	128.6
300-58969-130	SEWER IT EXPENSE	.00	366.67	300.00	(66.67)	122.2
300-58969-160	SEWER OFFICE SUPPLIES	764.97	3,597.78	10,000.00	6,402.22	36.0
300-58969-200	SEWER TELEPHONE	57.40	248.93	1,100.00	851.07	22.6
300-58970-000	SEWER ATTORNEY EXPENSE	.00	.00	500.00	500.00	.0
300-58972-000	SEWER AUDIT EXPENSE	10,000.00	12,338.75	9,000.00	(3,338.75)	137.1
300-58973-000	SEWER ENGINEERING EXPENSE	1,300.00	1,300.00	1,500.00	200.00	86.7
300-58974-000	SEWER INSURANCE EXPENSE	.00	29,329.50	30,000.00	670.50	97.8
300-58975-130	SEWER DRUG TESTING EXPENSE	.00	.00	200.00	200.00	.0
300-58975-190	SEWER TRAINING EXPENSE	.00	.00	250.00	250.00	.0
300-58976-000	SEWER REPLACEMENT FUND	.00	6,791.99	23,500.00	16,708.01	28.9
300-58978-000	SLIP LINERS	.00	.00	50,000.00	50,000.00	.0
300-58980-300	WALCOMET SEWERAGE EXPENSES	54,512.09	164,058.20	725,000.00	560,941.80	22.6
300-58980-310	WALCOMET SEWER CONNECTION FEE	.00	.00	60,000.00	60,000.00	.0
300-58996-000	I & I REDUCTION	.00	.00	35,000.00	35,000.00	.0
	TOTAL SEWER UTILITY	83,607.00	445,615.13	4,115,176.00	3,669,560.87	10.8
	TOTAL FUND EXPENDITURES	83,607.00	445,615.13	4,115,176.00	3,669,560.87	10.8
	NET REVENUE OVER EXPENDITURES	(65,683.06)	(100,798.54)	(2,826,481.00)	(2,725,682.46)	(3.6)

LIBRARY FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TAXES					
400-41100	LIBRARY FUND TAX LEVY	.00	151,766.26	222,112.00	70,345.74	68.3
	TOTAL TAXES	.00	151,766.26	222,112.00	70,345.74	68.3
	COMMERCIAL					
400-48004	INTEREST ON BANK ACCOUNT	931.77	3,530.03	300.00	(3,230.03)	1176.7
400-48905	COUNTY REIMBURSEMENT	.00	59,768.00	117,149.00	57,381.00	51.0
400-48970	MISC REVENUE	.00	600.00	.00	(600.00)	.0
	TOTAL COMMERCIAL	931.77	63,898.03	117,449.00	53,550.97	54.4
	TOTAL FUND REVENUE	931.77	215,664.29	339,561.00	123,896.71	63.5

LIBRARY FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LIBRARY OPERATIONS					
400-58100-110	LIBRARY WAGES	14,682.71	60,766.30	191,635.00	130,868.70	31.7
400-58100-121	LIBRARY FICA	989.98	4,529.08	14,660.00	10,130.92	30.9
400-58100-122	LIBRARY RETIREMENT	814.93	3,614.86	10,440.00	6,825.14	34.6
400-58100-123	LIBRARY HEALTH INSURANCE	2,318.24	11,468.76	27,900.00	16,431.24	41.1
400-58100-127	LIBRARY HSA FUNDING	468.74	4,374.96	8,125.00	3,750.04	53.9
400-58100-130	LIBRARY EQUIPMENT	2,027.19	2,095.92	2,900.00	804.08	72.3
400-58100-135	LIBRARY ADMINISTRATION COSTS	787.57	3,432.72	9,500.00	6,067.28	36.1
400-58100-155	LIBRARY BLDG SUPPLIES	.00	227.74	1,000.00	772.26	22.8
400-58100-160	LIBRARY SUPPLIES	211.83	1,175.70	4,000.00	2,824.30	29.4
400-58100-161	LIBRARY POSTAGE	.00	.00	57.00	57.00	.0
400-58100-170	LIBRARY BLDG GAS	448.71	2,217.28	3,500.00	1,282.72	63.4
400-58100-171	LIBRARY BLDG ELECTRIC	512.37	1,674.36	6,800.00	5,125.64	24.6
400-58100-173	LIBRARY BLDG WATER & SEWER	160.75	351.38	1,130.00	778.62	31.1
400-58100-175	JANITORIAL SERVICES	675.00	2,700.00	8,100.00	5,400.00	33.3
400-58100-200	LIBRARY TELEPHONE	140.25	614.95	2,820.00	2,205.05	21.8
400-58200-000	ADULT PRINT	1,145.56	2,878.59	10,000.00	7,121.41	28.8
400-58200-100	ADULT DIGITAL	278.31	567.27	1,500.00	932.73	37.8
400-58201-000	CHILDREN PRINT	315.09	1,324.87	5,000.00	3,675.13	26.5
400-58201-100	CHILDREN DIGITAL	.00	345.69	1,032.00	686.31	33.5
400-58210-000	LIBRARY TRAINING & CONFERENCES	.00	240.00	1,000.00	760.00	24.0
400-58220-000	LIBRARY MILEAGE EXPENSE	.00	50.95	300.00	249.05	17.0
400-58230-000	PROGRAMS FOR CHILDREN & ADULTS	172.81	1,438.20	2,000.00	561.80	71.9
400-58232-000	LIBRARY CRAFTS	209.03	290.18	500.00	209.82	58.0
400-58240-000	LIBRARY MEDIA	175.08	1,904.36	2,000.00	95.64	95.2
400-58280-000	LIBRARY PERIODICALS	58.00	2,326.95	2,300.00	(26.95)	101.2
400-58310-000	IT/LICENSES/CONTRACTED SERVICE	84.97	10,403.60	15,000.00	4,596.40	69.4
	TOTAL LIBRARY OPERATIONS	26,677.12	121,014.67	333,199.00	212,184.33	36.3
	TOTAL FUND EXPENDITURES	26,677.12	121,014.67	333,199.00	212,184.33	36.3
	NET REVENUE OVER EXPENDITURES	(25,745.35)	94,649.62	6,362.00	(88,287.62)	1487.7

LIBRARY DONATION FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	COMMERCIAL					
410-48925	FRIENDS REVENUE	.00	128.00	3,000.00	2,872.00	4.3
410-48940	LIBRARY CHAPIN REVENUE	.00	.00	4,000.00	4,000.00	.0
410-48955	DONOR DESIGNATED FUNDS	.00	200.00	1,618.00	1,418.00	12.4
410-48960	MISC REV FOR BOARD COMMITTMENT	273.07	1,304.57	5,783.00	4,478.43	22.6
	TOTAL COMMERCIAL	273.07	1,632.57	14,401.00	12,768.43	11.3
	TOTAL FUND REVENUE	273.07	1,632.57	14,401.00	12,768.43	11.3

LIBRARY DONATION FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LIBRARY OPERATIONS					
410-58200-101	BOOKS, BOARD COMMITTED	83.07	132.35	200.00	67.65	66.2
410-58200-102	BOOKS, DONOR DESIGNATED	34.92	412.50	500.00	87.50	82.5
410-58240-101	MEDIA, DONOR DESIGNATED	.00	.00	618.00	618.00	.0
410-58250-000	LIBRARY CHAPIN EXPENDITURES	554.08	789.67	4,000.00	3,210.33	19.7
410-58255-000	LIB FRIENDS EXPENDITURE	174.94	587.34	3,000.00	2,412.66	19.6
410-58330-000	DONOR DESIGNATED EXPENDITURES	.00	.00	700.00	700.00	.0
410-58340-000	BOARD COMMITTED EXPENDITURES	215.70	1,529.42	3,345.00	1,815.58	45.7
	TOTAL LIBRARY OPERATIONS	1,062.71	3,451.28	12,363.00	8,911.72	27.9
	TOTAL FUND EXPENDITURES	1,062.71	3,451.28	12,363.00	8,911.72	27.9
	NET REVENUE OVER EXPENDITURES	(789.64)	(1,818.71)	2,038.00	3,856.71	(89.2)

FIREWORKS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTERGOVERNMENTAL					
415-42004	FIREWORKS DONATION	12,035.00	12,150.00	26,000.00	13,850.00	46.7
	TOTAL INTERGOVERNMENTAL	12,035.00	12,150.00	26,000.00	13,850.00	46.7
	TOTAL FUND REVENUE	12,035.00	12,150.00	26,000.00	13,850.00	46.7

FIREWORKS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FIREWORKS EXPENDITURE					
415-52320-165	FIREWORKS EXPENDITURE	25,317.30	25,343.62	26,000.00	656.38	97.5
	TOTAL FIREWORKS EXPENDITURE	25,317.30	25,343.62	26,000.00	656.38	97.5
	TOTAL FUND EXPENDITURES	25,317.30	25,343.62	26,000.00	656.38	97.5
	NET REVENUE OVER EXPENDITURES	(13,282.30)	(13,193.62)	.00	13,193.62	.0

CAPITAL PROJECTS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	COST CATEGORY 51					
500-51410-140	GEN ADMIN IT CAPITAL OUTLAY	7,080.40	17,356.38	.00	(17,356.38)	.0
	TOTAL COST CATEGORY 51	7,080.40	17,356.38	.00	(17,356.38)	.0
	COST CATEGORY 52					
500-52120-140	POLICE DEPT CAPITAL OUTLAY	457.50	457.50	66,800.00	66,342.50	.7
500-52130-140	EMERGENCY MGT CAPITAL OUTLAY	.00	9,707.78	85,000.00	75,292.22	11.4
500-52320-140	FIRE SUPPRESSION/CAPITAL OUTLA	.00	109,975.00	.00	(109,975.00)	.0
	TOTAL COST CATEGORY 52	457.50	120,140.28	151,800.00	31,659.72	79.1
	COST CATEGORY 54					
500-54310-140	STREETS/HIGHWAYS	.00	1,095.63	500,000.00	498,904.37	.2
	TOTAL COST CATEGORY 54	.00	1,095.63	500,000.00	498,904.37	.2
	COST CATEGORY 55					
500-55410-140	PARKS/CAPITAL OUTLAY	13,530.00	14,607.50	752,000.00	737,392.50	1.9
500-55411-140	BEACH/LAUNCH/LAKEFRONT/CAPITAL	.00	29,354.00	75,000.00	45,646.00	39.1
	TOTAL COST CATEGORY 55	13,530.00	43,961.50	827,000.00	783,038.50	5.3
	TOTAL FUND EXPENDITURES	21,067.90	182,553.79	1,478,800.00	1,296,246.21	12.3
	NET REVENUE OVER EXPENDITURES	(21,067.90)	(182,553.79)	(1,478,800.00)	(1,296,246.21)	(12.3)

DEBT SERVICE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TAXES					
600-41100	TAX LEVY-DEBT SERVICE	.00	614,590.05	899,461.00	284,870.95	68.3
	TOTAL TAXES	.00	614,590.05	899,461.00	284,870.95	68.3
	TOTAL FUND REVENUE	.00	614,590.05	899,461.00	284,870.95	68.3

DEBT SERVICE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
600-59160-000	PRINCIPAL-DEBT SERVICE LTD	.00	611,427.00	611,427.00	.00	100.0
600-59260-000	INTEREST-DEBT SERVICE LTD	.00	153,985.26	288,034.00	134,048.74	53.5
	TOTAL COST CATEGORY 59	.00	765,412.26	899,461.00	134,048.74	85.1
	TOTAL FUND EXPENDITURES	.00	765,412.26	899,461.00	134,048.74	85.1
	NET REVENUE OVER EXPENDITURES	.00	(150,822.21)	.00	150,822.21	.0